



## Consent Item

**Date:** April 14, 2025

**Division:** Finance

**Subject:** RFQ #0001-25 Broker/Dealer Services

**Background Information:**

- The Public Funds Investment Act (PFIA) requires that the District's governing body shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District.
- In order to update and revise the listing, a Request for Qualifications was advertised.
- Brokers are evaluated on several factors, including access to appropriate markets, service, and competitiveness.
- If approved, before purchasing an investment, the District will get quotes from at least three of the recommended brokers. An adopted list of brokers authorized to engage in investment transactions with Lewisville ISD will provide flexibility to obtain multiple quotes from brokers before an investment decision is made.

**Administrative Consideration:**

- The District notified four hundred forty-three vendors to participate in RFQ #0001-25 Broker/Dealer Services, and seven responses were received.
- The recommended investment brokers have positive references and have provided the requested documentation indicating they are qualified to do business with Texas public school districts.

**Recommendations:**

- That the Lewisville ISD Board of Trustees adopts the recommended list of qualified brokers from RFQ #0001-25 Broker/Dealer Services that are authorized to engage in investment transactions with Lewisville ISD and the enclosed resolution.

**Timeline/Report:**

- Term: April 2025 – May 2027