



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Resolution Approving Sources of Instruction Relating to Investment Responsibilities
Related Page(s): Resolution

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.008 of the Public Funds Investment Act requires the Board to annually approve all independent sources of instruction relating to investment responsibilities. The Board may be asked to approve the independent sources of instruction as they change during a year. Investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Act.

ADMINISTRATIVE CONSIDERATION

This resolution will supersede the independent sources of instruction approved on October 7, 2024.

BUDGETARY CONSIDERATION

Funds are allocated each year to cover any training expenses for investment officers.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the independent sources of instruction relating to investment responsibilities.

BOARD ACTION REQUIRED

Approval/Disapproval