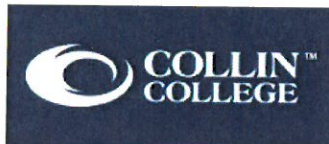


# **INFORMATION REPORTS**

Monthly Investment Report

Quarterly Investment Report

Summary of Foundation Payments to the District



**Monthly Investment Report**  
**August 31, 2016**



# Wait and See....Repeat...

Whether it is 'hawkish' speeches from Fed Presidents or official statements from the FOMC, one can only cry wolf so many times about a rate hike before folks step back to simply wait and see.

August was chockfull of hawkish comments from Fed Presidents and even Chair Yellen commented that *"the case for an increase in the federal funds rate has strengthened in recent months."* But the market, tired of the talk, remained range-bound for the entire month (as shown on the bell weather 10 year). With a heavy ho-hum quotient in place, even the Olympics were less than riveting as the US moved inexorably toward its promise of record gold medals.

These market dog days of summer reflect Chicago Fed President Evans' thought that expectations for continuing low rates is now 'entrenched'. This allows the Fed to contently stay its course without risking financial instability but also ignores some of the more positive economic news painting a picture of slow but existent growth. Even the euro area is showing some signs of resilience after Brexit fears calmed.

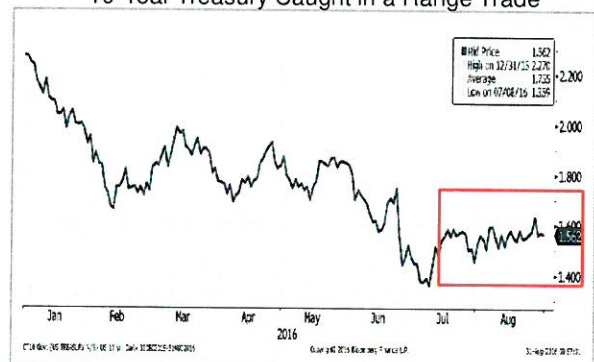
Despite laggard trends, payroll and wage growth has given a sense of optimism among American consumers as evidenced by the month's consumer confidence reports. July payrolls were very strong (255,000) which puts dollars in pockets. And, confidence—buoyed by low rates—has augmented both existing and especially new home sales to nine year highs. As an even better sign, sales of homes under \$300,000 are increasing steadily addressing more consumer segments.

For the fifth month prices fell for commodities other than food and energy. Consumers have to be gleeful to see lower lodging, airfare and energy prices (but of course lawyer fees increased!) Overall prices moderated more than accelerated keeping inflation foremost on the FOMC's agenda. There are more positive than negative changes in inflationary progress but not enough to push inflation or surge prices as needed for a rate increase.

Until the 'doves' on the Committee change their perception and position we will have to continue to "wait and see" for more and more *and more* data.

Mixed domestic data coupled with signs of slowing growth abroad have stayed the Fed's hand this year, following liftoff from near zero in December, emboldening bond bulls. Officials have twice cut their projections for the number of hikes in 2016, from four to two and then one.

10-Year Treasury Caught in a Range Trade



# Summertime Speculation

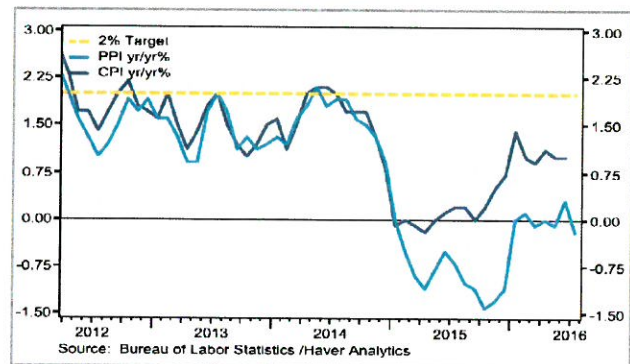
Although the volatility index (the VIX) has been low overall this summer without major events or changes, market uncertainty is fed by individual data points producing uncertainty in the market as well as the Fed.

We wouldn't have as extended a rate guessing game if the trends were smoother but every month has brought minor reversals and contradictions. After a summer of relatively good news the August numbers have detailed some significant weakness. From the ISM report production slowed to a 4-year low, new orders slipped below 50 for the first time since 12/15 and a sizable contraction in domestic manufacturing do not bode well. Nonfarm business productivity had its third straight negative read and the slowness was broadly based. On the other hand, private non-residential construction spending jumped ahead.

There was a brief cyclical burst of productivity growth in the first year of the recovery, but since the end of 2010, labor productivity has now grown only 0.4% annualized, the worst run over that long a period in the history of the data back to 1947. This is key as it is a favorite.

Another part of the rate conundrum is of course the fact that other Central Bankers continue to cut rates and undertake even more massive bond buying steps to stimulate their lagging economies. The Bank of England and the Bank of Japan followed other bankers this month with rate cuts and huge bond buying programs (akin to our quantitative easing). Raising rates in the US would put us in a diametrically opposite position. Our higher rates may then move investors to our markets and away from their sovereign debt.

In addition, as speculation of higher rates climbs, the dollar will advance against other currencies further damaging our exports but giving additional spending power. The dollar has risen against the yen and the pound in anticipation.



In this classic balancing act the low rates actually hurt more than retirees. Banks are unable to make the traditional spread on borrowing-to-lending ratios and as such lending is reduced. Add this to the voluminous regulations being placed on the banks and this major driver of economic power is being thwarted. Low rates here have ceased to be a driver of growth.

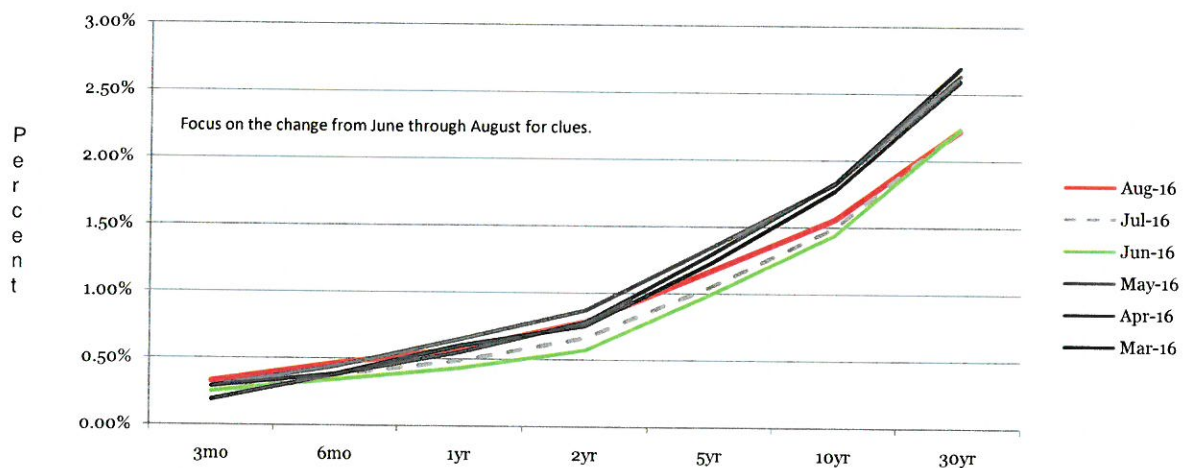
No where is this clearer than in Italy which is vying for the *crisis du jour* designation. Within the EU, banks can not be bailed out by their government. The *bail-in* must come from their debt holders and in the case of Italy those are primarily individuals and not institutional investors. A breakdown here in the EU's fourth largest economy could delay rate changes in Europe for some time.

Its no surprise the Fed is wary. Every market participant is also. We will all just have to wait and see – for how long is the question.



## Rates are Pummeled

- The Treasury two-year climbed to its highest yield since Brexit when Fed Vice Chair Fischer joined the hawks signaling that interest rates *may* still rise in 2016. He was joining Fed President Dudley who warned the market of underestimating the hike's likelihood. Fischer highlighted there was "near full employment and inflation was close to where they want it to be."
- Treasuries stepped toward their worst month (in price) since June 2015 and hedge funds cut their bullish bets by the most in four months helping to move yields upwards. Treasuries have been falling in price since Brexit in June in halting anticipation.
- It is the unevenness of the data which keeps investors on the edge and the prices range-bound. However despite sub-par growth and a near record spread of US Treasuries to other sovereign bonds rates are inexorably rising on an economy that is improving.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
 Monthly Investment Report  
 August 1, 2016 – August 31, 2016

**Portfolio Summary Management Report**

<b><u>Portfolio as of 07/31/16:</u></b>		<b><u>Portfolio as of 08/31/16:</u></b>	
Beginning Book Value	\$ 248,935,607	Ending Book Value	\$ 249,154,919
Beginning Market Value	\$ 248,994,860	Ending Market Value	\$ 249,169,051
		Unrealized Gain/Loss	\$ 14,132
WAM at Beginning Period Date <sup>1</sup>	108 days	WAM at Ending Period Date <sup>1</sup>	145 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value <sup>2</sup>	\$ 174,191
<b>Average Yield to Maturity for period</b>		<b>0.565%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>0.300%</b>	

*Julie Bradley 9/14/16*  
 Julie Bradley, Associate V.P.  
 Collin County Community College District

*Barbara Jindra 9/14/16*  
 Barbara Jindra, Associate V.P.  
 Collin County Community College District

<sup>1</sup> WAM – weighted average maturity

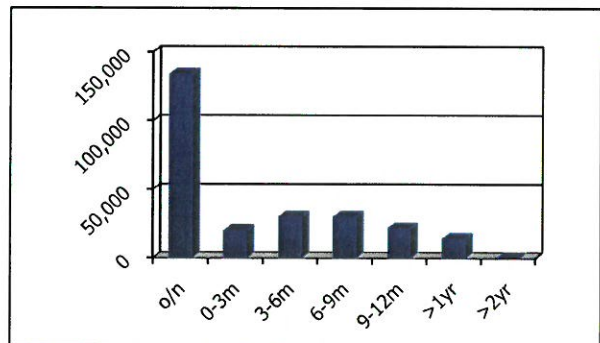
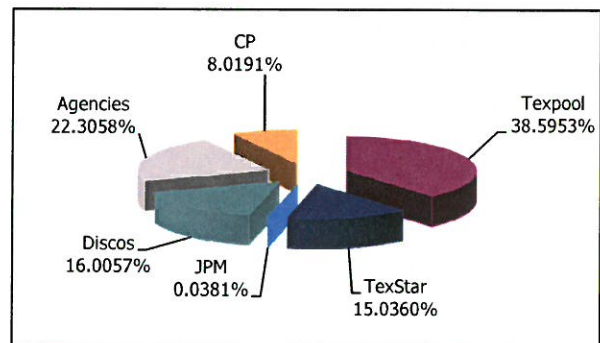
<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

# Your Portfolio

As of August 31, 2016



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.78%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
August 31, 2016**

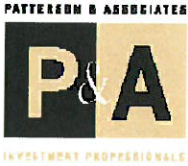
Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	20,000,000.00	19,980,236.12	19,980,236.12	8.02	72	44	0.746
Federal Agency Coupon Securities	55,549,000.00	55,554,678.25	55,576,204.31	22.31	580	506	0.891
Federal Agency Disc. -Amortizing	40,000,000.00	39,914,300.00	39,878,641.87	16.01	358	174	0.639
TexStar	37,463,019.96	37,463,019.96	37,463,019.96	15.04	1	1	0.400
Texpool	96,162,028.54	96,162,028.54	96,162,028.54	38.60	1	1	0.374
JPMorgan Chase	94,787.97	94,787.97	94,787.97	0.04	1	1	0.000
<b>Investments</b>	<b>249,268,836.47</b>	<b>249,169,050.84</b>	<b>249,154,918.77</b>	<b>100.00%</b>	<b>193</b>	<b>145</b>	<b>0.565</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		666.67	666.67				
Subtotal		666.67	666.67				
<b>Total Cash and Investments</b>	<b>249,268,836.47</b>	<b>249,169,717.51</b>	<b>249,155,585.44</b>		<b>193</b>	<b>145</b>	<b>0.565</b>

<b>Total Earnings</b>	<b>August 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year		113,298.92	661,999.31	661,999.31

Reporting period 08/01/2016-08/31/2016  
Data Updated: SET\_CCCC: 09/02/2016 13:39  
Run Date: 09/02/2016 - 13:40

Portfolio CCCC  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.5



**Collin Co Comm College Dist.  
Summary by Type  
August 31, 2016  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	2	15,000,000.00	15,000,000.00	6.02	0.787	472
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,962,200.00	4.00	0.744	189
Texpool	1	50,279,447.33	50,279,447.33	20.18	0.374	1
TexStar	1	26,749,809.68	26,749,809.68	10.74	0.400	1
<b>Subtotal</b>	<b>5</b>	<b>102,029,257.01</b>	<b>101,991,457.01</b>	<b>40.94</b>	<b>0.477</b>	<b>89</b>
<b>Fund: Debt Service</b>						
Texpool	1	552,079.33	552,079.33	0.22	0.374	1
<b>Subtotal</b>	<b>1</b>	<b>552,079.33</b>	<b>552,079.33</b>	<b>0.22</b>	<b>0.374</b>	<b>1</b>
<b>Fund: Operating</b>						
Federal Agency Coupon Securities	5	40,549,000.00	40,576,204.31	16.29	0.930	519
Federal Agency Disc. -Amortizing	3	30,000,000.00	29,916,441.87	12.01	0.604	169
JPMorgan Chase	1	94,787.97	94,787.97	0.04	0.000	1
Commercial Paper Disc. -Amortizing	2	20,000,000.00	19,980,236.12	8.02	0.746	44
Texpool	1	45,330,501.88	45,330,501.88	18.19	0.374	1
TexStar	1	10,713,210.28	10,713,210.28	4.30	0.400	1
<b>Subtotal</b>	<b>13</b>	<b>146,687,500.13</b>	<b>146,611,382.43</b>	<b>58.85</b>	<b>0.627</b>	<b>185</b>
<b>Total and Average</b>	<b>19</b>	<b>249,268,836.47</b>	<b>249,154,918.77</b>	<b>100.00</b>	<b>0.565</b>	<b>145</b>





**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
August 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,997,980.00	0.680	0.670	0.680	08/15/2017	348
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,987,685.00	1.000	0.986	1.000	08/23/2018	721
<b>Subtotal and Average</b>				<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>14,985,665.00</b>		<b>0.776</b>	<b>0.787</b>		<b>472</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,962,200.00	10,000,000.00	9,975,850.00		0.734	0.744	03/09/2017	189
<b>Subtotal and Average</b>				<b>9,962,200.00</b>	<b>10,000,000.00</b>	<b>9,975,850.00</b>		<b>0.734</b>	<b>0.744</b>		<b>189</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,749,809.68	26,749,809.68	26,749,809.68	0.400	0.394	0.399		1
<b>Subtotal and Average</b>				<b>26,749,809.68</b>	<b>26,749,809.68</b>	<b>26,749,809.68</b>		<b>0.394</b>	<b>0.400</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	50,279,447.33	50,279,447.33	50,279,447.33	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				<b>50,279,447.33</b>	<b>50,279,447.33</b>	<b>50,279,447.33</b>		<b>0.369</b>	<b>0.374</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>101,991,457.01</b>	<b>102,029,257.01</b>	<b>101,990,772.01</b>		<b>0.471</b>	<b>0.477</b>		<b>88</b>

**Fund DS - Debt Service  
Investments by Fund  
August 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	552,079.33	552,079.33	552,079.33	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				552,079.33	552,079.33	552,079.33		0.369	0.374		1
<b>Total Investments and Average</b>				552,079.33	552,079.33	552,079.33		0.369	0.374		1

**Fund OPER - Operating  
Investments by Fund  
August 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AKX4	10016	Mountcliff Funding CP	08/04/2016	9,984,666.67	10,000,000.00	9,984,666.67	0.920	0.922	0.934	10/31/2016	60
62455AJW8	10018	Mountcliff Funding CP	08/04/2016	9,995,569.45	10,000,000.00	9,995,569.45		0.550	0.558	09/30/2016	29
<b>Subtotal and Average</b>				<b>19,980,236.12</b>	<b>20,000,000.00</b>	<b>19,980,236.12</b>		<b>0.736</b>	<b>0.746</b>		<b>44</b>
<b>Federal Agency Coupon Securities</b>											
3130A0FG0	10014	FHLB Note	05/25/2016	4,015,472.30	4,000,000.00	4,017,040.00	1.200	0.867	0.880	11/20/2017	445
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,990,695.00	0.875	0.863	0.875	08/08/2018	706
3137EADT3	10006	FHLMC Note	03/23/2016	10,008,857.59	10,000,000.00	10,016,800.00	0.875	0.678	0.687	02/22/2017	174
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,004,140.00	1.070	1.055	1.070	05/25/2018	631
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,551,874.42	11,549,000.00	11,540,338.25	1.100	1.044	1.059	06/29/2018	666
<b>Subtotal and Average</b>				<b>40,576,204.31</b>	<b>40,549,000.00</b>	<b>40,569,013.25</b>		<b>0.917</b>	<b>0.930</b>		<b>519</b>
<b>Federal Agency Disc. -Amortizing</b>											
313397BH3	10002	FHLMC DN	02/19/2016	9,977,205.51	10,000,000.00	9,981,300.00		0.525	0.532	02/07/2017	159
313397BH3	10003	FHLMC DN	02/23/2016	9,977,036.36	10,000,000.00	9,981,300.00	0.520	0.529	0.536	02/07/2017	159
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,962,200.00	10,000,000.00	9,975,850.00	0.720	0.734	0.744	03/09/2017	189
<b>Subtotal and Average</b>				<b>29,916,441.87</b>	<b>30,000,000.00</b>	<b>29,938,450.00</b>		<b>0.596</b>	<b>0.604</b>		<b>168</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,713,210.28	10,713,210.28	10,713,210.28	0.400	0.394	0.399		1
<b>Subtotal and Average</b>				<b>10,713,210.28</b>	<b>10,713,210.28</b>	<b>10,713,210.28</b>		<b>0.394</b>	<b>0.400</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	45,330,501.88	45,330,501.88	45,330,501.88	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				<b>45,330,501.88</b>	<b>45,330,501.88</b>	<b>45,330,501.88</b>		<b>0.369</b>	<b>0.374</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7826	10012	JPMorgan Chase Commercial Chkg	02/01/2016	94,787.97	94,787.97	94,787.97					1
<b>Subtotal and Average</b>				<b>94,787.97</b>	<b>94,787.97</b>	<b>94,787.97</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>146,611,362.43</b>	<b>146,687,500.13</b>	<b>146,626,199.50</b>		<b>0.619</b>	<b>0.627</b>		<b>184</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period August 1, 2016 - August 31, 2016  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
08/15/2016	10020	BLDG	Purchase	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	-10,000,000.00	0.00	0.00	-10,000,000.00
08/23/2016	10021	BLDG	Purchase	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat. 08/23/2018	08/23/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
<b>Subtotal</b>								<b>-15,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-15,000,000.00</b>
<b>Operating</b>											
08/04/2016	10016	OPER	Purchase	62455AKX4	10,000,000.00	MOUNT 10.0M 0.92% Mat.	10/31/2016	-9,977,511.11	0.00	0.00	-9,977,511.11
08/04/2016	10017	OPER	Purchase	0347M2HX7	10,000,000.00	ANGLE 10.0M 0.00% Mat.	08/31/2016	-9,996,400.00	0.00	0.00	-9,996,400.00
08/04/2016	10018	OPER	Purchase	62455AJW8	10,000,000.00	MOUNT 10.0M 0.00% Mat.	09/30/2016	-9,991,291.67	0.00	0.00	-9,991,291.67
08/08/2016	10019	OPER	Purchase	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat. 08/08/2018	08/08/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
08/22/2016	10006	OPER	Interest	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	43,750.00	0.00	43,750.00
08/31/2016	10017	OPER	Maturity	0347M2HX7	10,000,000.00	ANGLE 10.0M 0.00% Mat.	08/31/2016	0.00	0.00	10,000,000.00	10,000,000.00
<b>Subtotal</b>								<b>-34,965,202.78</b>	<b>43,750.00</b>	<b>10,000,000.00</b>	<b>-24,921,452.78</b>
<b>Total</b>								<b>-49,965,202.78</b>	<b>43,750.00</b>	<b>10,000,000.00</b>	<b>-39,921,452.78</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
August 1, 2016 - August 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
3132X0JC6	10020	BLDG	FAC	FAMCA	10,000,000.00	08/15/2016	02/15 - 08/15	10,000,000.00		0.680	08/15/2017	0.680	10,000,000.00
3130A8YJ6	10021	BLDG	FAC	FHLBC	5,000,000.00	08/23/2016	02/23 - 08/23	5,000,000.00		1.000	08/23/2018	1.000	5,000,000.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>15,000,000.00</b>	<b>0.00</b>				<b>15,000,000.00</b>
<b>Operating</b>													
0347M2HX7	10017	OPER	ACP	ANGLE	10,000,000.00	08/04/2016	08/31 - At Maturity	9,996,400.00			08/31/2016	0.480	0.00
62455AKX4	10016	OPER	ACP	MOUNT	10,000,000.00	08/04/2016	10/31 - At Maturity	9,977,511.11		0.920	10/31/2016	0.922	9,984,666.67
62455AJW8	10018	OPER	ACP	MOUNT	10,000,000.00	08/04/2016	09/30 - At Maturity	9,991,291.67			09/30/2016	0.550	9,995,569.45
3130A8Y80	10019	OPER	FAC	FHLBC	5,000,000.00	08/08/2016	02/08 - 08/08	5,000,000.00		0.875	08/08/2018	0.875	5,000,000.00
				<b>Subtotal</b>	<b>35,000,000.00</b>			<b>34,965,202.78</b>	<b>0.00</b>				<b>24,980,236.12</b>
				<b>Total Purchases</b>	<b>50,000,000.00</b>			<b>49,965,202.78</b>	<b>0.00</b>				<b>39,980,236.12</b>





**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during August 1, 2016 - August 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2HX7	10017	OPER	ACP	ANGLE	10,000,000.00	08/31/2016	08/04/2016		10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**August 1, 2016 - August 31, 2016**  
**Yield on Beginning Book Value**

Patterson & Associates  
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 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,956,000.00	9,962,200.00	03/09/2017		0.733	0.00	6,200.00	6,200.00
2450	10007	BLDG	RRP	26,749,809.68	26,289,447.45	26,749,809.68		0.400	0.399	8,914.73	0.00	8,914.73
700001	10009	BLDG	RR2	50,279,447.33	66,289,231.35	50,279,447.33		0.374	0.335	18,849.98	0.00	18,849.98
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	0.00	5,000,000.00	08/23/2018	1.000	0.901	1,111.11	0.00	1,111.11
3132X0JC6	10020	BLDG	FAC	10,000,000.00	0.00	10,000,000.00	08/15/2017	0.680	0.649	3,022.22	0.00	3,022.22
<b>Subtotal</b>				<b>102,029,257.01</b>	<b>102,534,678.80</b>	<b>101,991,457.01</b>			<b>0.410</b>	<b>31,898.04</b>	<b>6,200.00</b>	<b>38,098.04</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	552,079.33	2,964,279.66	552,079.33		0.374	0.150	378.37	0.00	378.37
<b>Subtotal</b>				<b>552,079.33</b>	<b>2,964,279.66</b>	<b>552,079.33</b>			<b>0.150</b>	<b>378.37</b>	<b>0.00</b>	<b>378.37</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	10,000,000.00	10,010,411.56	10,008,857.59	02/22/2017	0.875	0.675	7,291.67	-1,553.97	5,737.70
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,016,529.63	4,015,472.30	11/20/2017	1.200	0.863	4,000.00	-1,057.33	2,942.67
313397BH3	10002	OPER	AFD	10,000,000.00	9,972,761.30	9,977,205.51	02/07/2017		0.525	0.00	4,444.21	4,444.21
313397BH3	10003	OPER	AFD	10,000,000.00	9,972,559.17	9,977,036.36	02/07/2017	0.520	0.529	0.00	4,477.19	4,477.19
31315LCV8	10005	OPER	AFD	10,000,000.00	9,956,000.00	9,962,200.00	03/09/2017	0.720	0.733	0.00	6,200.00	6,200.00
5450	10008	OPER	RRP	10,713,210.28	11,160,880.25	10,713,210.28		0.400	0.399	3,777.53	0.00	3,777.53
700003	10011	OPER	RR2	45,330,501.88	66,600,745.53	45,330,501.88		0.374	0.230	12,991.22	0.00	12,991.22
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.66	0.00	8,916.66
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,554,954.15	11,551,874.42	06/29/2018	1.100	0.765	10,586.58	-3,079.73	7,506.85
62455AJW8	10018	OPER	ACP	10,000,000.00	0.00	9,995,569.45	09/30/2016		0.558	0.00	4,277.78	4,277.78
62455AKX4	10016	OPER	ACP	10,000,000.00	0.00	9,984,666.67	10/31/2016	0.920	0.935	0.00	7,155.56	7,155.56
0347M2HX7	10017	OPER	ACP	0.00	0.00	0.00	08/31/2016		0.487	0.00	3,600.00	3,600.00
3130A8Y80	10019	OPER	FAC	5,000,000.00	0.00	5,000,000.00	08/08/2018	0.875	0.850	2,795.14	0.00	2,795.14
<b>Subtotal</b>				<b>146,592,712.16</b>	<b>143,244,841.59</b>	<b>146,516,594.46</b>			<b>0.507</b>	<b>50,358.80</b>	<b>24,463.71</b>	<b>74,822.51</b>
<b>Total</b>				<b>249,174,048.50</b>	<b>248,743,800.05</b>	<b>249,060,130.80</b>			<b>0.466</b>	<b>82,635.21</b>	<b>30,663.71</b>	<b>113,298.92</b>



**Collin Co Comm College Dist.  
Accrued Interest  
Sorted by Fund - Fund  
August 1, 2016 - August 31, 2016**

Patterson & Associates  
901 S. MoPac  
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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Building</b>										
3132X0JC6	10020	FAC	10,000,000.00	08/15/2017	0.680	0.00	0.00	3,022.22	0.00	3,022.22
3130A8YJ6	10021	FAC	5,000,000.00	08/23/2018	1.000	0.00	0.00	1,111.11	0.00	1,111.11
2450	10007	RRP	26,749,809.68		0.400	0.00	0.00	8,914.73	8,914.73	0.00
700001	10009	RR2	50,279,447.33		0.374	0.00	0.00	18,849.98	18,849.98	0.00
		<b>Subtotal</b>	<b>92,029,257.01</b>			<b>0.00</b>	<b>0.00</b>	<b>31,898.04</b>	<b>27,764.71</b>	<b>4,133.33</b>
<b>Debt Service</b>										
700004	10010	RR2	552,079.33		0.374	0.00	0.00	378.37	378.37	0.00
		<b>Subtotal</b>	<b>552,079.33</b>			<b>0.00</b>	<b>0.00</b>	<b>378.37</b>	<b>378.37</b>	<b>0.00</b>
<b>Operating</b>										
3130A0FG0	10014	FAC	4,000,000.00	11/20/2017	1.200	9,466.67	0.00	4,000.00	0.00	13,466.67
3130A8Y80	10019	FAC	5,000,000.00	08/08/2018	0.875	0.00	0.00	2,795.14	0.00	2,795.14
3137EADT3	10006	FAC	10,000,000.00	02/22/2017	0.875	38,645.83	0.00	7,291.67	43,750.00	2,187.50
3134G9GP6	10013	FAC	10,000,000.00	05/25/2018	1.070	19,616.67	0.00	8,916.66	0.00	28,533.33
3134G9NK9	10015	FAC	11,549,000.00	06/29/2018	1.100	11,292.36	0.00	10,586.58	0.00	21,878.94
5450	10008	RRP	10,713,210.28		0.400	0.00	0.00	3,777.53	3,777.53	0.00
700003	10011	RR2	45,330,501.88		0.374	0.00	0.00	12,991.22	12,991.22	0.00
		<b>Subtotal</b>	<b>96,592,712.16</b>			<b>79,021.53</b>	<b>0.00</b>	<b>50,358.80</b>	<b>60,518.75</b>	<b>68,861.58</b>
		<b>Total</b>	<b>189,174,048.50</b>			<b>79,021.53</b>	<b>0.00</b>	<b>82,635.21</b>	<b>88,661.83</b>	<b>72,994.91</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.  
Received Interest  
Sorted by Issuer  
Received August 1, 2016 - August 31, 2016**

Patterson & Associates  
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Suite 195  
Austin, TX 78746

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Due	Date Received	Interest		Variance
								Amount Due	Amount Received	
FHLMC Note	3137EADT3	10006	FAC	10,000,000.00	0.875	08/22/2016	08/22/2016	43,750.00	43,750.00	-
							Subtotal	43,750.00	43,750.00	
							Total	43,750.00	43,750.00	
							Total Cash Overpayment	0.00		
							Total Cash Shortfall	0.00		

Collin Co Comm College Dist.  
 Received Interest  
 Received August 1, 2016 - August 31, 2016

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest	
								Amount Received
<b>Cash Accounts</b>								
Texpool	700001	10009	RR2	51,289,231.35	0.374	08/31/2016		18,849.98
	700004	10010	RR2	558,298.76	0.374	08/31/2016		378.37
	700003	10011	RR2	34,778,362.53	0.374	08/31/2016		12,991.22
						<b>Subtotal</b>		<b>32,219.57</b>
TexStar	2450	10007	RRP	26,289,447.45	0.400	08/31/2016		8,914.73
	5450	10008	RRP	11,160,880.25	0.400	08/31/2016		3,777.53
						<b>Subtotal</b>		<b>12,692.26</b>
						<b>Total</b>		<b>44,911.83</b>





**Collin Co Comm College Dist.  
Amortization Schedule  
August 1, 2016 - August 31, 2016  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 08/01/2016	Amount Amortized This Period	Amt Amortized Through 08/31/2016	Amount Unamortized Through 08/31/2016
<b>Building</b>										
10004	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,962,200.00	28,800.00	6,200.00	35,000.00	-37,800.00
	Farmer Mac DN						-44,000.00			
			<b>Subtotal</b>	<b>9,927,200.00</b>	<b>-72,800.00</b>	<b>9,962,200.00</b>	<b>28,800.00</b>	<b>6,200.00</b>	<b>35,000.00</b>	<b>-37,800.00</b>
							<b>-44,000.00</b>			
<b>Operating</b>										
10017	OPER	08/31/2016	10,000,000.00	9,996,400.00	-3,600.00	0.00	0.00	3,600.00	3,600.00	0.00
	Anglesea Funding CP						-3,600.00			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,015,472.30	-2,326.13	-1,057.33	-3,383.46	15,472.30
	FHLB Note		1.200				16,529.63			
10006	OPER	02/22/2017	10,000,000.00	10,017,041.80	17,041.80	10,008,857.59	-6,630.24	-1,553.97	-8,184.21	8,857.59
	FHLMC Note		0.875				10,411.56			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,551,874.42	-3,285.05	-3,079.73	-6,364.78	2,874.42
	FHLMC Call Note	09/29/2016	1.100				5,954.15			
10002	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	9,977,205.51	23,511.30	4,444.21	27,955.51	-22,794.49
	FHLMC DN						-27,238.70			
10003	OPER	02/07/2017	10,000,000.00	9,949,451.11	-50,548.89	9,977,036.36	23,108.06	4,477.19	27,585.25	-22,963.64
	FHLMC DN		0.520				-27,440.83			
10005	OPER	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,962,200.00	28,800.00	6,200.00	35,000.00	-37,800.00
	Farmer Mac DN		0.720				-44,000.00			
10016	OPER	10/31/2016	10,000,000.00	9,977,511.11	-22,488.89	9,984,666.67	0.00	7,155.56	7,155.56	-15,333.33
	Mountcliff Funding CP		0.920				-22,488.89			
10018	OPER	09/30/2016	10,000,000.00	9,991,291.67	-8,708.33	9,995,569.45	0.00	4,277.78	4,277.78	-4,430.55
	Mountcliff Funding CP						-8,708.33			
			<b>Subtotal</b>	<b>85,385,240.65</b>	<b>-163,759.35</b>	<b>75,472,882.30</b>	<b>63,177.94</b>	<b>24,463.71</b>	<b>87,641.65</b>	<b>-76,117.70</b>
							<b>-100,581.41</b>			
			<b>Total</b>	<b>95,312,440.65</b>	<b>-236,559.35</b>	<b>85,435,082.30</b>	<b>91,977.94</b>	<b>30,663.71</b>	<b>122,641.65</b>	<b>-113,917.70</b>
							<b>-144,581.41</b>			



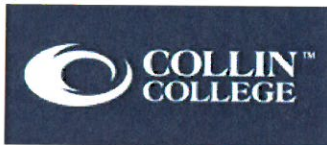
**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
 Sorted by Monthly  
 For the Period September 1, 2016 - March 31, 2017

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>September 2016</b>										
09/29/2016	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
09/30/2016	10018	OPER	62455AJW8	Maturity	Mountcliff Funding CP	10,000,000.00	9,991,291.67	10,000,000.00	0.00	10,000,000.00
<b>Total for September 2016</b>						<b>21,549,000.00</b>	<b>21,549,530.87</b>	<b>21,549,000.00</b>	<b>0.00</b>	<b>21,549,000.00</b>
<b>October 2016</b>										
10/31/2016	10016	OPER	62455AKX4	Maturity	Mountcliff Funding CP	10,000,000.00	9,977,511.11	10,000,000.00	0.00	10,000,000.00
<b>Total for October 2016</b>						<b>10,000,000.00</b>	<b>9,977,511.11</b>	<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>
<b>November 2016</b>										
11/20/2016	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
11/23/2016	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
11/25/2016	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/25/2016	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
<b>Total for November 2016</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>77,500.00</b>	<b>15,077,500.00</b>
<b>December 2016</b>										
12/29/2016	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
<b>Total for December 2016</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,519.50</b>	<b>63,519.50</b>
<b>February 2017</b>										
02/07/2017	10002	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,250.00	10,000,000.00	0.00	10,000,000.00
02/07/2017	10003	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,451.11	10,000,000.00	0.00	10,000,000.00
02/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2017	10020	BLDG	3132X0JC6	Interest	FRMAC Note	0.00	0.00	0.00	34,000.00	34,000.00
02/22/2017	10006	OPER	3137EADT3	Maturity	FHLMC Note	10,000,000.00	10,017,041.80	10,000,000.00	43,750.00	10,043,750.00
02/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
<b>Total for February 2017</b>						<b>30,000,000.00</b>	<b>29,915,742.91</b>	<b>30,000,000.00</b>	<b>124,625.00</b>	<b>30,124,625.00</b>
<b>March 2017</b>										
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
<b>Total for March 2017</b>						<b>20,000,000.00</b>	<b>19,854,400.00</b>	<b>20,000,000.00</b>	<b>0.00</b>	<b>20,000,000.00</b>

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period September 1, 2016 - March 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
GRAND TOTALS:						96,549,000.00	96,297,184.89	96,549,000.00	265,644.50	96,814,644.50



**Quarterly Investment Report**  
**Ending August 31, 2016**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# Wait and See....Repeat...

Whether it is 'hawkish' speeches from Fed Presidents or official statements from the FOMC, one can only cry wolf so many times about a rate hike before folks step back to simply wait and see.

August was chockfull of hawkish comments from Fed Presidents and even Chair Yellen commented that *"the case for an increase in the federal funds rate has strengthened in recent months."* But the market, tired of the talk, remained range-bound for the entire month (as shown on the bell weather 10 year). With a heavy ho-hum quotient in place, even the Olympics were less than riveting as the US moved inexorably toward its promise of record gold medals.

These market dog days of summer reflect Chicago Fed President Evans' thought that expectations for continuing low rates is now 'entrenched'. This allows the Fed to contently stay its course without risking financial instability but also ignores some of the more positive economic news painting a picture of slow but existent growth. Even the euro area is showing some signs of resilience after Brexit fears calmed.

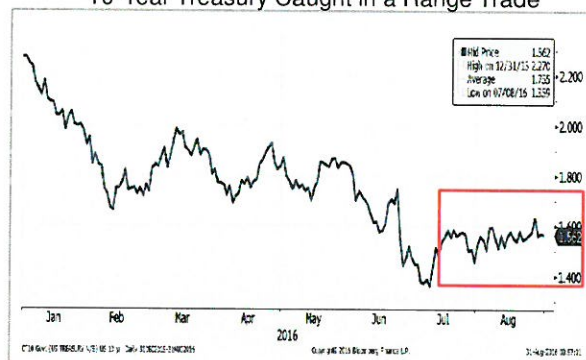
Despite laggard trends, payroll and wage growth has given a sense of optimism among American consumers as evidenced by the month's consumer confidence reports. July payrolls were very strong (255,000) which puts dollars in pockets. And, confidence –buoyed by low rates – has augmented both existing and especially new home sales to nine year highs. As an even better sign, sales of homes under \$300,000 are increasing steadily addressing more consumer segments.

For the fifth month prices fell for commodities other than food and energy. Consumers have to be gleeful to see lower lodging, airfare and energy prices (but of course lawyer fees increased!) Overall prices moderated more than accelerated keeping inflation foremost on the FOMC's agenda. There are more positive than negative changes in inflationary progress but not enough to push inflation or surge prices as needed for a rate increase.

Until the 'doves' on the Committee change their perception and position we will have to continue to "wait and see" for more and more *and more* data.

Mixed domestic data coupled with signs of slowing growth abroad have stayed the Fed's hand this year, following liftoff from near zero in December, emboldening bond bulls. Officials have twice cut their projections for the number of hikes in 2016, from four to two and then one.

10-Year Treasury Caught in a Range Trade





# Summertime Speculation

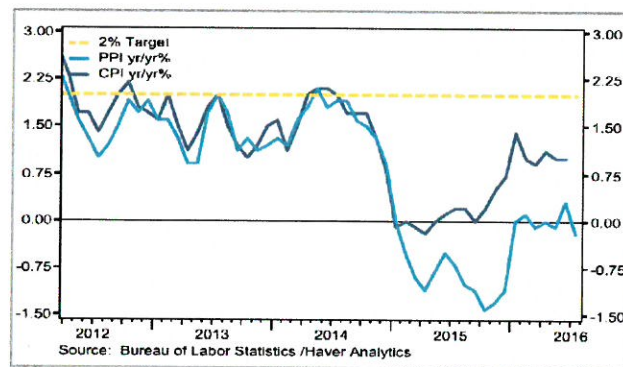
Although the volatility index (the VIX) has been low overall this summer without major events or changes, market uncertainty is fed by individual data points producing uncertainty in the market as well as the Fed.

We wouldn't have as extended a rate guessing game if the trends were smoother but every month has brought minor reversals and contradictions. After a summer of relatively good news the August numbers have detailed some significant weakness. From the ISM report production slowed to a 4-year low, new orders slipped below 50 for the first time since 12/15 and a sizable contraction in domestic manufacturing do not bode well. Nonfarm business productivity had its third straight negative read and the slowness was broadly based. On the other hand, private non-residential construction spending jumped ahead.

There was a brief cyclical burst of productivity growth in the first year of the recovery, but since the end of 2010, labor productivity has now grown only 0.4% annualized, the worst run over that long a period in the history of the data back to 1947. This is key as it is a favorite.

Another part of the rate conundrum is of course the fact that other Central Bankers continue to cut rates and undertake even more massive bond buying steps to stimulate their lagging economies. The Bank of England and the Bank of Japan followed other bankers this month with rate cuts and huge bond buying programs (akin to our quantitative easing). Raising rates in the US would put us in a diametrically opposite position. Our higher rates may then move investors to our markets and away from their sovereign debt.

In addition, as speculation of higher rates climbs, the dollar will advance against other currencies further damaging our exports but giving additional spending power. The dollar has risen against the yen and the pound in anticipation.



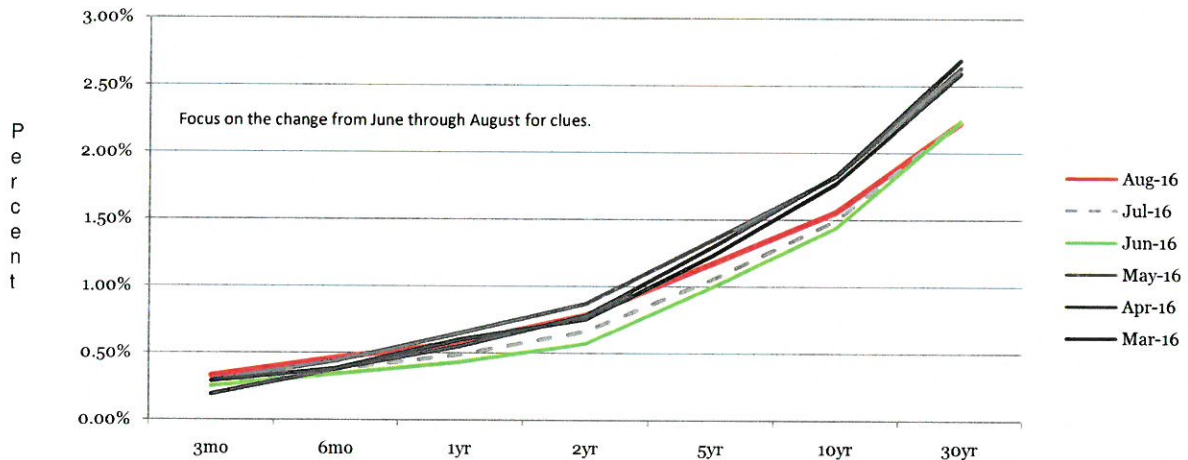
In this classic balancing act the low rates actually hurt more than retirees. Banks are unable to make the traditional spread on borrowing-to-lending ratios and as such lending is reduced. Add this to the voluminous regulations being placed on the banks and this major driver of economic power is being thwarted. Low rates here have ceased to be a driver of growth.

No where is this clearer than in Italy which is vying for the *crisis du jour* designation. Within the EU, banks can not be bailed out by their government. The *bail-in* must come from their debt holders and in the case of Italy those are primarily individuals and not institutional investors. A breakdown here in the EU's fourth largest economy could delay rate changes in Europe for some time.

Its no surprise the Fed is wary. Every market participant is also. We will all just have to wait and see – for how long is the question.

## Rates are Pummeled

- The Treasury two-year climbed to its highest yield since Brexit when Fed Vice Chair Fischer joined the hawks signaling that interest rates *may* still rise in 2016. He was joining Fed President Dudley who warned the market of underestimating the hike's likelihood. Fischer highlighted there was "near full employment and inflation was close to where they want it to be."
- Treasuries stepped toward their worst month (in price) since June 2015 and hedge funds cut their bullish bets by the most in four months helping to move yields upwards. Treasuries have been falling in price since Brexit in June in halting anticipation.
- It is the unevenness of the data which keeps investors on the edge and the prices range-bound. However despite sub-par growth and a near record spread of US Treasuries to other sovereign bonds rates are inexorably rising on an economy that is improving.



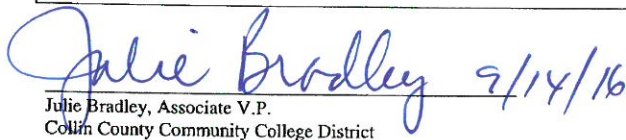
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Collin County Community College District  
 Quarterly Investment Report  
 June 1, 2016 – August 31, 2016

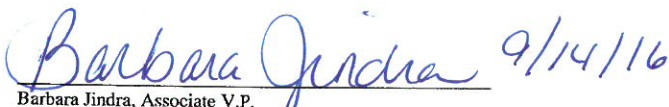
**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<b>Portfolio as of 05/31/16:</b>		<b>Portfolio as of 08/31/16:</b>	
Beginning Book Value	\$ 259,033,262	Ending Book Value	\$ 249,154,919
Beginning Market Value	\$ 259,037,219	Ending Market Value	\$ 249,169,051
		Investment Income for the period	\$ 313,589
		Unrealized Gain/Loss	\$ 14,132
WAM at Beginning Period Date <sup>1</sup>	88 days	WAM at Ending Period Date <sup>1</sup>	145 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value <sup>2</sup>	\$ (9,868,168)
Average Yield to Maturity for period		0.517%	
Average Yield 3 Month Treasury Bill for period		0.290%	

 9/14/16  
 Julie Bradley, Associate V.P.  
 Collin County Community College District

  
 Linda T. Patterson, President  
 Patterson & Associates as Investment Advisor, CCCC

 9/14/16  
 Barbara Jindra, Associate V.P.  
 Collin County Community College District

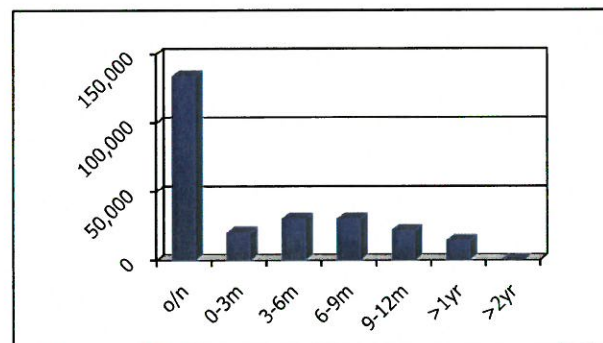
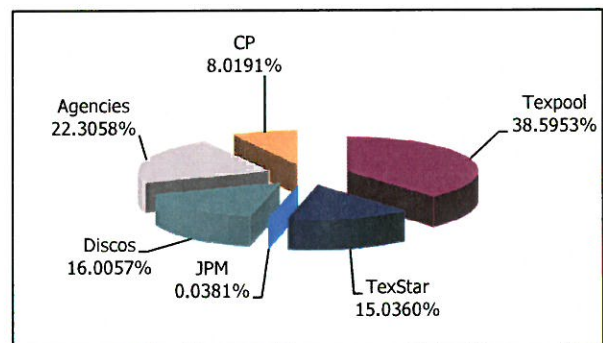
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

# Your Portfolio

As of August 31, 2016

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.78%.





PATTERSON & ASSOCIATES



**Collin Co Comm College Dist.**  
**Portfolio Management**  
**Portfolio Summary**  
**August 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	20,000,000.00	19,980,236.12	19,980,236.12	8.02	72	44	0.746
Federal Agency Coupon Securities	55,549,000.00	55,554,678.25	55,576,204.31	22.31	580	506	0.891
Federal Agency Disc. -Amortizing	40,000,000.00	39,914,300.00	39,878,641.87	16.01	358	174	0.639
TexStar	37,463,019.96	37,463,019.96	37,463,019.96	15.04	1	1	0.400
Texpool	96,162,028.54	96,162,028.54	96,162,028.54	38.60	1	1	0.374
JPMorgan Chase	94,787.97	94,787.97	94,787.97	0.04	1	1	0.000
<b>Investments</b>	<b>249,268,836.47</b>	<b>249,169,050.84</b>	<b>249,154,918.77</b>	<b>100.00%</b>	<b>193</b>	<b>145</b>	<b>0.565</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		666.67	666.67				
Subtotal		666.67	666.67				
<b>Total Cash and Investments</b>	<b>249,268,836.47</b>	<b>249,169,717.51</b>	<b>249,155,585.44</b>		<b>193</b>	<b>145</b>	<b>0.565</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	113,298.92	661,999.31	661,999.31

Reporting period 08/01/2016-08/31/2016  
 Data Updated: SET\_CCCC: 09/02/2016 13:39  
 Run Date: 09/02/2016 - 13:40

Portfolio CCCC  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.5



**Collin Co Comm College Dist.  
Summary by Type  
August 31, 2016  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	2	15,000,000.00	15,000,000.00	6.02	0.787	472
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,962,200.00	4.00	0.744	189
Texpool	1	50,279,447.33	50,279,447.33	20.18	0.374	1
TexStar	1	26,749,809.68	26,749,809.68	10.74	0.400	1
<b>Subtotal</b>	<b>5</b>	<b>102,029,257.01</b>	<b>101,991,457.01</b>	<b>40.94</b>	<b>0.477</b>	<b>89</b>
<b>Fund: Debt Service</b>						
Texpool	1	552,079.33	552,079.33	0.22	0.374	1
<b>Subtotal</b>	<b>1</b>	<b>552,079.33</b>	<b>552,079.33</b>	<b>0.22</b>	<b>0.374</b>	<b>1</b>
<b>Fund: Operating</b>						
Federal Agency Coupon Securities	5	40,549,000.00	40,576,204.31	16.29	0.930	519
Federal Agency Disc. -Amortizing	3	30,000,000.00	29,916,441.87	12.01	0.604	169
JPMorgan Chase	1	94,787.97	94,787.97	0.04	0.000	1
Commercial Paper Disc. -Amortizing	2	20,000,000.00	19,980,236.12	8.02	0.746	44
Texpool	1	45,330,501.88	45,330,501.88	18.19	0.374	1
TexStar	1	10,713,210.28	10,713,210.28	4.30	0.400	1
<b>Subtotal</b>	<b>13</b>	<b>146,687,500.13</b>	<b>146,611,382.43</b>	<b>58.85</b>	<b>0.627</b>	<b>185</b>
<b>Total and Average</b>	<b>19</b>	<b>249,268,836.47</b>	<b>249,154,918.77</b>	<b>100.00</b>	<b>0.565</b>	<b>145</b>



Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
August 31, 2016

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,997,980.00	0.680	0.670	0.680	08/15/2017	348
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,987,685.00	1.000	0.986	1.000	08/23/2018	721
<b>Subtotal and Average</b>				<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>14,985,665.00</b>		<b>0.776</b>	<b>0.787</b>		<b>472</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,962,200.00	10,000,000.00	9,975,850.00		0.734	0.744	03/09/2017	189
<b>Subtotal and Average</b>				<b>9,962,200.00</b>	<b>10,000,000.00</b>	<b>9,975,850.00</b>		<b>0.734</b>	<b>0.744</b>		<b>189</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,749,809.68	26,749,809.68	26,749,809.68	0.400	0.394	0.399		1
<b>Subtotal and Average</b>				<b>26,749,809.68</b>	<b>26,749,809.68</b>	<b>26,749,809.68</b>		<b>0.394</b>	<b>0.400</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	50,279,447.33	50,279,447.33	50,279,447.33	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				<b>50,279,447.33</b>	<b>50,279,447.33</b>	<b>50,279,447.33</b>		<b>0.369</b>	<b>0.374</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>101,991,457.01</b>	<b>102,029,257.01</b>	<b>101,990,772.01</b>		<b>0.471</b>	<b>0.477</b>		<b>88</b>



**Fund DS - Debt Service  
Investments by Fund  
August 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	552,079.33	552,079.33	552,079.33	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				<b>552,079.33</b>	<b>552,079.33</b>	<b>552,079.33</b>	<b>0.369</b>	<b>0.374</b>			<b>1</b>
<b>Total Investments and Average</b>				<b>552,079.33</b>	<b>552,079.33</b>	<b>552,079.33</b>	<b>0.369</b>	<b>0.374</b>			<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
August 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AKX4	10016	Mountcliff Funding CP	08/04/2016	9,984,666.67	10,000,000.00	9,984,666.67	0.920	0.922	0.934	10/31/2016	60
62455AJW8	10018	Mountcliff Funding CP	08/04/2016	9,995,569.45	10,000,000.00	9,995,569.45		0.550	0.558	09/30/2016	29
<b>Subtotal and Average</b>				<b>19,980,236.12</b>	<b>20,000,000.00</b>	<b>19,980,236.12</b>		<b>0.736</b>	<b>0.746</b>		<b>44</b>
<b>Federal Agency Coupon Securities</b>											
3130A0FG0	10014	FHLB Note	05/25/2016	4,015,472.30	4,000,000.00	4,017,040.00	1.200	0.867	0.880	11/20/2017	445
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,990,695.00	0.875	0.863	0.875	08/08/2018	706
3137EADT3	10006	FHLMC Note	03/23/2016	10,008,857.59	10,000,000.00	10,016,800.00	0.875	0.678	0.687	02/22/2017	174
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,004,140.00	1.070	1.055	1.070	05/25/2018	631
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,551,874.42	11,549,000.00	11,540,338.25	1.100	1.044	1.059	06/29/2018	666
<b>Subtotal and Average</b>				<b>40,576,204.31</b>	<b>40,549,000.00</b>	<b>40,569,013.25</b>		<b>0.917</b>	<b>0.930</b>		<b>519</b>
<b>Federal Agency Disc. -Amortizing</b>											
313397BH3	10002	FHLMC DN	02/19/2016	9,977,205.51	10,000,000.00	9,981,300.00		0.525	0.532	02/07/2017	159
313397BH3	10003	FHLMC DN	02/23/2016	9,977,036.36	10,000,000.00	9,981,300.00	0.520	0.529	0.536	02/07/2017	159
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,962,200.00	10,000,000.00	9,975,850.00	0.720	0.734	0.744	03/09/2017	189
<b>Subtotal and Average</b>				<b>29,916,441.87</b>	<b>30,000,000.00</b>	<b>29,938,450.00</b>		<b>0.596</b>	<b>0.604</b>		<b>168</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,713,210.28	10,713,210.28	10,713,210.28	0.400	0.394	0.399		1
<b>Subtotal and Average</b>				<b>10,713,210.28</b>	<b>10,713,210.28</b>	<b>10,713,210.28</b>		<b>0.394</b>	<b>0.400</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	45,330,501.88	45,330,501.88	45,330,501.88	0.374	0.368	0.373		1
<b>Subtotal and Average</b>				<b>45,330,501.88</b>	<b>45,330,501.88</b>	<b>45,330,501.88</b>		<b>0.369</b>	<b>0.374</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	94,787.97	94,787.97	94,787.97					1
<b>Subtotal and Average</b>				<b>94,787.97</b>	<b>94,787.97</b>	<b>94,787.97</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>146,611,382.43</b>	<b>146,687,500.13</b>	<b>146,626,199.50</b>		<b>0.619</b>	<b>0.627</b>		<b>184</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period June 1, 2016 - August 31, 2016  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
08/15/2016	10020	BLDG	Purchase	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	-10,000,000.00	0.00	0.00	-10,000,000.00
08/23/2016	10021	BLDG	Purchase	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat. 08/23/2018	08/23/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
<b>Subtotal</b>								<b>-15,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-15,000,000.00</b>
<b>Operating</b>											
06/29/2016	10015	OPER	Purchase	3134G9NK9	11,549,000.00	FHLMCC 11.5M 1.10% Mat.	06/29/2018	-11,558,239.20	0.00	0.00	-11,558,239.20
08/04/2016	10016	OPER	Purchase	62455AKX4	10,000,000.00	MOUNT 10.0M 0.92% Mat.	10/31/2016	-9,977,511.11	0.00	0.00	-9,977,511.11
08/04/2016	10017	OPER	Purchase	0347M2HX7	10,000,000.00	ANGLE 10.0M 0.00% Mat.	08/31/2016	-9,996,400.00	0.00	0.00	-9,996,400.00
08/04/2016	10018	OPER	Purchase	62455AJW8	10,000,000.00	MOUNT 10.0M 0.00% Mat.	09/30/2016	-9,991,291.67	0.00	0.00	-9,991,291.67
08/08/2016	10019	OPER	Purchase	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat. 08/08/2018	08/08/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
08/22/2016	10006	OPER	Interest	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	43,750.00	0.00	43,750.00
08/31/2016	10017	OPER	Maturity	0347M2HX7	10,000,000.00	ANGLE 10.0M 0.00% Mat.	08/31/2016	0.00	0.00	10,000,000.00	10,000,000.00
<b>Subtotal</b>								<b>-46,523,441.98</b>	<b>43,750.00</b>	<b>10,000,000.00</b>	<b>-36,479,691.98</b>
<b>Total</b>								<b>-61,523,441.98</b>	<b>43,750.00</b>	<b>10,000,000.00</b>	<b>-51,479,691.98</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
June 1, 2016 - August 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
3132X0JC6	10020	BLDG	FAC	FAMCA	10,000,000.00	08/15/2016	02/15 - 08/15	10,000,000.00		0.680	08/15/2017	0.680	10,000,000.00
3130A8YJ6	10021	BLDG	FAC	FHLBC	5,000,000.00	08/23/2016	02/23 - 08/23	5,000,000.00		1.000	08/23/2018	1.000	5,000,000.00
				<b>Subtotal</b>	<b>15,000,000.00</b>			<b>15,000,000.00</b>		<b>0.00</b>			<b>15,000,000.00</b>
<b>Operating</b>													
3134G9NK9	10015	OPER	FAC	FHLMCC	11,549,000.00	06/29/2016	12/29 - 06/29	11,558,239.20		1.100	06/29/2018	1.059	11,551,874.42
0347M2HX7	10017	OPER	ACP	ANGLE	10,000,000.00	08/04/2016	08/31 - At Maturity	9,996,400.00			08/31/2016	0.480	0.00
62455AKX4	10016	OPER	ACP	MOUNT	10,000,000.00	08/04/2016	10/31 - At Maturity	9,977,511.11		0.920	10/31/2016	0.922	9,984,666.67
62455AJW8	10018	OPER	ACP	MOUNT	10,000,000.00	08/04/2016	09/30 - At Maturity	9,991,291.67			09/30/2016	0.550	9,995,569.45
3130A8Y80	10019	OPER	FAC	FHLBC	5,000,000.00	08/08/2016	02/08 - 08/08	5,000,000.00		0.875	08/08/2018	0.875	5,000,000.00
				<b>Subtotal</b>	<b>46,549,000.00</b>			<b>46,523,441.98</b>		<b>0.00</b>			<b>36,532,110.54</b>
			<b>Total Purchases</b>		<b>61,549,000.00</b>			<b>61,523,441.98</b>		<b>0.00</b>			<b>51,532,110.54</b>

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
Amounts due during June 1, 2016 - August 31, 2016

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2HX7	10017	OPER	ACP	ANGLE	10,000,000.00	08/31/2016	08/04/2016		10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>10,000,000.00</b>				<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**June 1, 2016 - August 31, 2016**  
**Period Yield on Beginning Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,943,800.00	9,962,200.00	03/09/2017		0.185	0.00	18,400.00	18,400.00
2450	10007	BLDG	RRP	26,749,809.68	26,272,348.48	26,749,809.68		0.400	0.099	26,013.70	0.00	26,013.70
700001	10009	BLDG	RR2	50,279,447.33	67,484,625.39	50,279,447.33		0.374	0.089	59,928.94	0.00	59,928.94
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	0.00	5,000,000.00	08/23/2018	1.000	0.227	1,111.11	0.00	1,111.11
3132X0JC6	10020	BLDG	FAC	10,000,000.00	0.00	10,000,000.00	08/15/2017	0.680	0.164	3,022.22	0.00	3,022.22
<b>Subtotal</b>				<b>102,029,257.01</b>	<b>103,700,773.87</b>	<b>101,991,457.01</b>			<b>0.102</b>	<b>90,075.97</b>	<b>18,400.00</b>	<b>108,475.97</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	552,079.33	2,935,988.11	552,079.33		0.374	0.074	2,179.93	0.00	2,179.93
<b>Subtotal</b>				<b>552,079.33</b>	<b>2,935,988.11</b>	<b>552,079.33</b>			<b>0.074</b>	<b>2,179.93</b>	<b>0.00</b>	<b>2,179.93</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	10,000,000.00	10,013,519.48	10,008,857.59	02/22/2017	0.875	0.172	21,875.00	-4,661.89	17,213.11
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,018,644.29	4,015,472.30	11/20/2017	1.200	0.220	12,000.00	-3,171.99	8,828.01
313397BH3	10002	OPER	AFD	10,000,000.00	9,964,016.24	9,977,205.51	02/07/2017	0.132	0.00	13,189.27	0.00	13,189.27
313397BH3	10003	OPER	AFD	10,000,000.00	9,963,749.22	9,977,036.36	02/07/2017	0.520	0.133	0.00	13,287.14	13,287.14
31315LCV8	10005	OPER	AFD	10,000,000.00	9,943,800.00	9,962,200.00	03/09/2017	0.720	0.185	0.00	18,400.00	18,400.00
5450	10008	OPER	RRP	10,713,210.28	11,153,621.07	10,713,210.28		0.400	0.099	11,036.71	0.00	11,036.71
700003	10011	OPER	RR2	45,330,501.88	87,240,835.26	45,330,501.88		0.374	0.070	60,886.02	0.00	60,886.02
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	0.268	26,750.00	0.00	26,750.00
3134G9NK9	10015	OPER	FAC	11,549,000.00	0.00	11,551,874.42	06/29/2018	1.100	0.193	21,878.94	-6,364.78	15,514.16
62455AJW8	10018	OPER	ACP	10,000,000.00	0.00	9,995,569.45	09/30/2016	0.141	0.00	4,277.78	0.00	4,277.78
62455AKX4	10016	OPER	ACP	10,000,000.00	0.00	9,984,666.67	10/31/2016	0.920	0.236	0.00	7,155.56	7,155.56
0347M2HX7	10017	OPER	ACP	0.00	0.00	0.00	08/31/2016	0.123	0.00	3,600.00	0.00	3,600.00
3130A8Y80	10019	OPER	FAC	5,000,000.00	0.00	5,000,000.00	08/08/2018	0.875	0.214	2,795.14	0.00	2,795.14
<b>Subtotal</b>				<b>146,592,712.16</b>	<b>152,298,185.56</b>	<b>146,516,594.46</b>			<b>0.119</b>	<b>157,221.81</b>	<b>45,711.09</b>	<b>202,932.90</b>
<b>Total</b>				<b>249,174,048.50</b>	<b>258,934,947.54</b>	<b>249,060,130.80</b>			<b>0.112</b>	<b>249,477.71</b>	<b>64,111.09</b>	<b>313,588.80</b>



**Collin Co Comm College Dist.**  
**Accrued Interest**  
**Sorted by Fund - Fund**  
**June 1, 2016 - August 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Building</b>										
3132X0JC6	10020	FAC	10,000,000.00	08/15/2017	0.680	0.00	0.00	3,022.22	0.00	3,022.22
3130A8YJ6	10021	FAC	5,000,000.00	08/23/2018	1.000	0.00	0.00	1,111.11	0.00	1,111.11
2450	10007	RRP	26,749,809.68		0.400	0.00	0.00	26,013.70	26,013.70	0.00
700001	10009	RR2	50,279,447.33		0.374	0.00	0.00	59,928.94	59,928.94	0.00
		<b>Subtotal</b>	<b>92,029,257.01</b>			<b>0.00</b>	<b>0.00</b>	<b>90,075.97</b>	<b>85,942.64</b>	<b>4,133.33</b>
<b>Debt Service</b>										
700004	10010	RR2	552,079.33		0.374	0.00	0.00	2,179.93	2,179.93	0.00
		<b>Subtotal</b>	<b>552,079.33</b>			<b>0.00</b>	<b>0.00</b>	<b>2,179.93</b>	<b>2,179.93</b>	<b>0.00</b>
<b>Operating</b>										
3130A0FG0	10014	FAC	4,000,000.00	11/20/2017	1.200	1,466.67	0.00	12,000.00	0.00	13,466.67
3130A8Y80	10019	FAC	5,000,000.00	08/08/2018	0.875	0.00	0.00	2,795.14	0.00	2,795.14
3137EADT3	10006	FAC	10,000,000.00	02/22/2017	0.875	24,062.50	0.00	21,875.00	43,750.00	2,187.50
3134G9GP6	10013	FAC	10,000,000.00	05/25/2018	1.070	1,783.33	0.00	26,750.00	0.00	28,533.33
3134G9NK9	10015	FAC	11,549,000.00	06/29/2018	1.100	0.00	0.00	21,878.94	0.00	21,878.94
5450	10008	RRP	10,713,210.28		0.400	0.00	0.00	11,036.71	11,036.71	0.00
700003	10011	RR2	45,330,501.88		0.374	0.00	0.00	60,886.02	60,886.02	0.00
		<b>Subtotal</b>	<b>96,592,712.16</b>			<b>27,312.50</b>	<b>0.00</b>	<b>157,221.81</b>	<b>115,672.73</b>	<b>68,861.58</b>
		<b>Total</b>	<b>189,174,048.50</b>			<b>27,312.50</b>	<b>0.00</b>	<b>249,477.71</b>	<b>203,795.30</b>	<b>72,994.91</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio CCCC

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PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Received Interest**  
**Sorted by Issuer**  
**Received June 1, 2016 - August 31, 2016**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Interest		Amount Due	Amount Received	Variance
						Date Due	Date Received			
FHLMC Note	3137EADT3	10006	FAC	10,000,000.00	0.875	08/22/2016	08/22/2016	43,750.00	43,750.00	-
<b>Subtotal</b>								<b>43,750.00</b>	<b>43,750.00</b>	
<b>Total</b>								<b>43,750.00</b>	<b>43,750.00</b>	
<b>Total Cash Overpayment</b>								<b>0.00</b>		
<b>Total Cash Shortfall</b>								<b>0.00</b>		

Collin Co Comm College Dist.  
 Received Interest  
 Received June 1, 2016 - August 31, 2016

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Interest	
						Date Received	Amount Received
<b>Cash Accounts</b>							
Texpool	700001	10009	RR2	51,289,231.35	0.363	06/30/2016	20,142.83
	700004	10010	RR2	558,298.76	0.363	06/30/2016	876.73
	700003	10011	RR2	34,778,362.53	0.363	06/30/2016	25,855.89
	700001	10009	RR2	51,289,231.35	0.369	07/29/2016	20,936.13
	700004	10010	RR2	558,298.76	0.369	07/29/2016	924.83
	700003	10011	RR2	34,778,362.53	0.369	07/29/2016	22,038.91
	700001	10009	RR2	51,289,231.35	0.374	08/31/2016	18,849.98
	700004	10010	RR2	558,298.76	0.374	08/31/2016	378.37
	700003	10011	RR2	34,778,362.53	0.374	08/31/2016	12,991.22
						<b>Subtotal</b>	<b>122,994.89</b>
	TexStar	2450	10007	RRP	26,289,447.45	0.393	06/30/2016
5450		10008	RRP	11,160,880.25	0.393	06/30/2016	3,600.42
2450		10007	RRP	26,289,447.45	0.386	07/29/2016	8,618.20
5450		10008	RRP	11,160,880.25	0.386	07/29/2016	3,658.76
2450		10007	RRP	26,289,447.45	0.400	08/31/2016	8,914.73
5450		10008	RRP	11,160,880.25	0.400	08/31/2016	3,777.53
					<b>Subtotal</b>	<b>37,050.41</b>	
<b>Total</b>							<b>160,045.30</b>



**Collin Co Comm College Dist.  
Amortization Schedule  
June 1, 2016 - August 31, 2016  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized	
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 06/01/2016	This Period	Through 08/31/2016	Through 08/31/2016
<b>Building</b>										
10004	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,962,200.00	16,600.00	18,400.00	35,000.00	-37,800.00
	Farmer Mac DN						-56,200.00			
			<b>Subtotal</b>	<b>9,927,200.00</b>	<b>-72,800.00</b>	<b>9,962,200.00</b>	<b>16,600.00</b>	<b>18,400.00</b>	<b>35,000.00</b>	<b>-37,800.00</b>
							<b>-56,200.00</b>			
<b>Operating</b>										
10017	OPER	08/31/2016	10,000,000.00	9,996,400.00	-3,600.00	0.00	0.00	3,600.00	3,600.00	0.00
	Anglesea Funding CP						-3,600.00			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,015,472.30	-211.47	-3,171.99	-3,383.46	15,472.30
	FHLB Note		1.200				18,644.29			
10006	OPER	02/22/2017	10,000,000.00	10,017,041.80	17,041.80	10,008,857.59	-3,522.32	-4,661.89	-8,184.21	8,857.59
	FHLMC Note		0.875				13,519.48			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,551,874.42	0.00	-6,364.78	-6,364.78	2,874.42
	FHLMC Call Note	09/29/2016	1.100				9,239.20			
10002	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	9,977,205.51	14,766.24	13,189.27	27,955.51	-22,794.49
	FHLMC DN						-35,983.76			
10003	OPER	02/07/2017	10,000,000.00	9,949,451.11	-50,548.89	9,977,036.36	14,298.11	13,287.14	27,585.25	-22,963.64
	FHLMC DN		0.520				-36,250.78			
10005	OPER	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,962,200.00	16,600.00	18,400.00	35,000.00	-37,800.00
	Farmer Mac DN		0.720				-56,200.00			
10016	OPER	10/31/2016	10,000,000.00	9,977,511.11	-22,488.89	9,984,666.67	0.00	7,155.56	7,155.56	-15,333.33
	Mountcliff Funding CP		0.920				-22,488.89			
10018	OPER	09/30/2016	10,000,000.00	9,991,291.67	-8,708.33	9,995,569.45	0.00	4,277.78	4,277.78	-4,430.55
	Mountcliff Funding CP						-8,708.33			
			<b>Subtotal</b>	<b>85,385,240.65</b>	<b>-163,759.35</b>	<b>75,472,882.30</b>	<b>41,930.56</b>	<b>45,711.09</b>	<b>87,641.65</b>	<b>-76,117.70</b>
							<b>-121,828.79</b>			
			<b>Total</b>	<b>95,312,440.65</b>	<b>-236,559.35</b>	<b>85,435,082.30</b>	<b>58,530.56</b>	<b>64,111.09</b>	<b>122,641.65</b>	<b>-113,917.70</b>
							<b>-178,028.79</b>			



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly  
For the Period September 1, 2016 - March 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>September 2016</b>										
09/29/2016	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
09/30/2016	10018	OPER	62455AJW8	Maturity	Mountcliff Funding CP	10,000,000.00	9,991,291.67	10,000,000.00	0.00	10,000,000.00
<b>Total for September 2016</b>						<b>21,549,000.00</b>	<b>21,549,530.87</b>	<b>21,549,000.00</b>	<b>0.00</b>	<b>21,549,000.00</b>
<b>October 2016</b>										
10/31/2016	10016	OPER	62455AKX4	Maturity	Mountcliff Funding CP	10,000,000.00	9,977,511.11	10,000,000.00	0.00	10,000,000.00
<b>Total for October 2016</b>						<b>10,000,000.00</b>	<b>9,977,511.11</b>	<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>
<b>November 2016</b>										
11/20/2016	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
11/23/2016	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
11/25/2016	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/25/2016	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
<b>Total for November 2016</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>77,500.00</b>	<b>15,077,500.00</b>
<b>December 2016</b>										
12/29/2016	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
<b>Total for December 2016</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,519.50</b>	<b>63,519.50</b>
<b>February 2017</b>										
02/07/2017	10002	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,250.00	10,000,000.00	0.00	10,000,000.00
02/07/2017	10003	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,451.11	10,000,000.00	0.00	10,000,000.00
02/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2017	10020	BLDG	3132X0JC6	Interest	FRMAC Note	0.00	0.00	0.00	34,000.00	34,000.00
02/22/2017	10006	OPER	3137EADT3	Maturity	FHLMC Note	10,000,000.00	10,017,041.80	10,000,000.00	43,750.00	10,043,750.00
02/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
<b>Total for February 2017</b>						<b>30,000,000.00</b>	<b>29,915,742.91</b>	<b>30,000,000.00</b>	<b>124,625.00</b>	<b>30,124,625.00</b>
<b>March 2017</b>										
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
<b>Total for March 2017</b>						<b>20,000,000.00</b>	<b>19,854,400.00</b>	<b>20,000,000.00</b>	<b>0.00</b>	<b>20,000,000.00</b>

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period September 1, 2016 - March 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
GRAND TOTALS:						96,549,000.00	96,297,184.89	96,549,000.00	265,644.50	96,814,644.50



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**June 1, 2016 - August 31, 2016**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Building</b>									
10007	TXSTAR	BLDG	02/01/2016	26,013.70	26,272,348.48	477,461.20	0.00	477,461.20	26,749,809.68
2450	26,749,809.68	0.399	/ /	26,013.70	26,272,348.48	477,461.20	0.00	477,461.20	26,749,809.68
10009	TXPOOL	BLDG	02/01/2016	59,928.94	67,484,625.39	59,928.94	17,265,107.00	-17,205,178.06	50,279,447.33
700001	50,279,447.33	0.373	/ /	59,928.94	67,484,625.39	59,928.94	17,265,107.00	-17,205,178.06	50,279,447.33
10004	FRMDN	BLDG	03/10/2016	0.00	9,943,800.00	0.00	0.00	18,400.00	9,962,200.00
31315LCV8	10,000,000.00	0.734	03/09/2017	0.00	9,950,820.00	0.00	0.00	25,030.00	9,975,850.00
10020	FAMCA	BLDG	08/15/2016	3,022.22	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3132X0JC6	10,000,000.00	0.680	08/15/2017	0.00	0.00	10,000,000.00	0.00	9,997,980.00	9,997,980.00
10021	FHLBC	BLDG	08/23/2016	1,111.11	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	0.00	0.00	5,000,000.00	0.00	4,987,685.00	4,987,685.00
<b>Sub Totals For: Fund: Building</b>				90,075.97	103,700,773.87	15,537,390.14	17,265,107.00	-1,709,316.86	101,991,457.01
				85,942.64	103,707,793.87	15,537,390.14	17,265,107.00	-1,717,021.86	101,990,772.01
<b>Fund: Debt Service</b>									
10010	TXPOOL	DS	02/01/2016	2,179.93	2,935,988.11	275,103.72	2,659,012.50	-2,383,908.78	552,079.33
700004	552,079.33	0.373	/ /	2,179.93	2,935,988.11	275,103.72	2,659,012.50	-2,383,908.78	552,079.33
<b>Sub Totals For: Fund: Debt Service</b>				2,179.93	2,935,988.11	275,103.72	2,659,012.50	-2,383,908.78	552,079.33
				2,179.93	2,935,988.11	275,103.72	2,659,012.50	-2,383,908.78	552,079.33
<b>Fund: Operating</b>									
10008	TXSTAR	OPER	02/01/2016	11,036.71	11,153,621.07	11,036.71	451,447.50	-440,410.79	10,713,210.28
5450	10,713,210.28	0.399	/ /	11,036.71	11,153,621.07	11,036.71	451,447.50	-440,410.79	10,713,210.28
10011	TXPOOL	OPER	02/01/2016	60,886.02	87,240,835.26	76,105,559.28	118,015,892.66	-41,910,333.38	45,330,501.88
700003	45,330,501.88	0.373	/ /	60,886.02	87,240,835.26	76,105,559.28	118,015,892.66	-41,910,333.38	45,330,501.88

Portfolio CCCC

Collin Co Comm College Dist.  
Texas Compliance Change in Val Report  
June 1, 2016 - August 31, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10012	JPMCC	OPER	02/01/2016	0.00	98,314.47	42,536,094.56	42,539,621.06	-3,526.50	94,787.97
7828	94,787.97	0.000	/ /	0.00	98,314.47	42,536,094.56	42,539,621.06	-3,526.50	94,787.97
10018	MOUNT	OPER	08/04/2016	0.00	0.00	9,991,291.67	0.00	9,995,569.45	9,995,569.45
62455AJW8	10,000,000.00	0.550	09/30/2016	0.00	0.00	9,991,291.67	0.00	9,995,569.45	9,995,569.45
10016	MOUNT	OPER	08/04/2016	0.00	0.00	9,977,511.11	0.00	9,984,666.67	9,984,666.67
62455AKX4	10,000,000.00	0.922	10/31/2016	0.00	0.00	9,977,511.11	0.00	9,984,666.67	9,984,666.67
10002	FMCDN	OPER	02/19/2016	0.00	9,964,016.24	0.00	0.00	13,189.27	9,977,205.51
313397BH3	10,000,000.00	0.525	02/07/2017	0.00	9,957,810.00	0.00	0.00	23,490.00	9,981,300.00
10003	FMCDN	OPER	02/23/2016	0.00	9,963,749.22	0.00	0.00	13,287.14	9,977,036.36
313397BH3	10,000,000.00	0.529	02/07/2017	0.00	9,957,810.00	0.00	0.00	23,490.00	9,981,300.00
10006	FHLMC	OPER	03/23/2016	21,875.00	10,013,519.48	0.00	0.00	-4,661.89	10,008,857.59
3137EADT3	10,000,000.00	0.687	02/22/2017	36,215.28	10,012,250.00	0.00	0.00	4,550.00	10,016,800.00
10005	FRMDN	OPER	03/10/2016	0.00	9,943,800.00	0.00	0.00	18,400.00	9,962,200.00
31315LCV8	10,000,000.00	0.734	03/09/2017	0.00	9,950,820.00	0.00	0.00	25,030.00	9,975,850.00
10014	FHLB	OPER	05/25/2016	12,000.00	4,018,644.29	0.00	0.00	-3,171.99	4,015,472.30
3130A0FG0	4,000,000.00	0.880	11/20/2017	0.00	4,020,736.00	0.00	0.00	-3,696.00	4,017,040.00
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	0.00	10,001,240.00	0.00	0.00	2,900.00	10,004,140.00
10015	FHLMCC	OPER	06/29/2016	21,878.94	0.00	11,558,239.20	0.00	11,551,874.42	11,551,874.42
3134G9NK9	11,549,000.00	1.059	06/29/2018	0.00	0.00	11,558,239.20	0.00	11,540,338.25	11,540,338.25
10019	FHLBC	OPER	08/08/2016	2,795.14	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	0.00	0.00	5,000,000.00	0.00	4,990,695.00	4,990,695.00
<b>Sub Totals For: Fund: Operating</b>				157,221.81	152,396,500.03	155,179,732.53	161,006,961.22	-5,785,117.60	146,611,382.43
				108,138.01	152,393,436.80	155,179,732.53	161,006,961.22	-5,767,237.30	146,626,199.50



Collin Co Comm College Dist.  
 Texas Compliance Change in Val Report  
 June 1, 2016 - August 31, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Report Grand Totals:</b>				249,477.71	259,033,262.01	170,992,226.39	180,931,080.72	-9,878,343.24	249,154,918.77
				196,260.58	259,037,218.78	170,992,226.39	180,931,080.72	-9,868,167.94	249,169,050.84

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT  
SUMMARY OF FOUNDATION PAYMENTS TO DISTRICT  
AS OF AUGUST 31, 2016

DESCRIPTION	AMOUNT	
	Quarter <u>Jun2016-Aug2016</u>	Cumulative <u>Sept2015-Aug2016</u>
SCHOLARSHIPS:	\$303,921 *	\$632,760
PROGRAM SUPPORT:	<u>2,650</u>	<u>104,109</u>
TOTAL	<u><u>\$306,571</u></u>	<u><u>\$736,869</u></u>

\* Denotes Fall 2016 Scholarship Awards