

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,417						
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,900	11,282,563
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	5,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134
2002-03	65,227	870,653	909,158	983,496	5,247,112	5,463,875	5,994,528	6,475,787	6,731,085	6,797,965	7,465,511	7,888,666
2001-02	83,672	558,278	607,561	805,958	4,596,196	5,142,555	5,238,746	6,005,272	6,239,085	6,304,562	6,853,241	7,280,667
												(3)

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138						
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,402,861
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511
2002-03	144,233	357,351	892,068	1,627,916	2,264,805	2,872,281	3,667,508	4,336,889	4,962,145	5,796,949	6,424,461	7,584,634
2001-02	239,908	493,257	1,089,809	1,828,220	2,458,488	3,134,605	3,956,582	4,537,912	5,126,577	6,003,628	6,677,968	7,845,410
												(3)

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (3) THE ONE TIME SCHOOL IMPROVEMENT GRANT OF \$162,322 INCLUDED IN THIS YEAR (2001-02)
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

	2015-2016 Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected
General Fund Resources																		
1111 Current Year Taxes	7,720,530	-	-	-	-	6,946,327	76,039							7,022,366	698,164	9.04%	6,746,575	monthly (big Mar & Jun)
1112 Prior Year Taxes	295,265	-	32,130	45,814	28,276	50,307	3,172							159,699	135,566	45.91%	173,442	monthly
1510 Interest Earned	29,000	2,412	2,793	2,772	2,410	3,899	5,428							19,713	9,287	32.02%	13,822	monthly
1790 Athletic Pay to Participate	9,500	-	-	-	-	-	-							-	9,500	100.00%	-	June
1910 Rental Income	600	50	50	-	-	-	-							100	500	83.33%	550	
1920 Donations	-	-	-	-	-	-	219							219	(219)	-	100	
1960 Recovery of Prior Year Expense	40,000	-	-	-	-	-	-							-	40,000	100.00%	6,769	
1990 Miscellaneous Revenue	45,000	1,411	1,728	1,992	20,749	13,055	623							39,559	5,441	12.09%	55,221	
2101 County School Fund	532,392	-	-	-	-	-	-							-	532,392	100.00%	-	Jan. & June
2199 Other Intermediate Sources	2,300	-	-	-	-	2,744	4,672							7,416	(5,116)	-22.44%	1,851	
3103 Common School Fund	68,000	35,182	-	-	-	-	-							35,182	32,818	48.26%	31,664	January
3104 State Managed County Timber	2,082,358	-	1,154,567	-	-	1,134,596	-							2,289,162	(206,804)	-9.93%	889,621	Feb & May
Total Revenues	10,824,945	39,055	1,191,267	50,579	51,435	8,150,927	90,153	-	-	-	-	-	-	9,573,417	1,251,528	11.56%	7,925,918	
5400 Beginning Cash Balance	5,000,000	6,348,777	-	-	-	-	-							6,348,777	(1,348,777)	-26.98%	5,394,583	
Total Resources	15,824,945	6,387,833	1,191,267	50,579	51,435	8,150,927	90,153	-	-	-	-	-	-	15,922,194	(97,249)	-0.61%	13,320,501	
1000 Expenditures: Instruction																		
100 Salaries	3,590,745	-	1,135	279,275	321,911	300,757	289,183							1,192,260	2,398,485	66.80%	1,236,661	
200 Payroll Cost	2,119,424	-	774	174,649	180,240	174,295	173,875							703,834	1,415,590	66.79%	678,683	
300 Purchased Services	129,156	2,613	1,574	2,152	2,514	17,759	2,695							29,306	99,850	77.31%	41,913	
400 Supplies/Materials	89,937	15,615	13,756	2,980	7,048	5,871	2,203							47,473	42,464	47.22%	55,613	
600 Dues and Fees	9,150	-	-	1,980	-	-	5,000							6,980	2,170	23.72%	6,727	
Total Instruction expenditures	5,938,412	18,228	17,238	461,036	511,713	498,682	472,956	-	-	-	-	-	-	1,979,853	3,958,559	66.66%	2,019,598	
2000 Expenditures: Support Service																		
100 Salaries	1,820,148	71,634	122,877	168,571	158,683	157,404	153,661							832,830	987,318	54.24%	818,547	
200 Payroll Cost	1,108,991	36,815	64,373	96,395	94,441	95,350	92,778							480,152	628,839	56.70%	436,295	
300 Purchased Services	1,248,802	35,854	26,383	24,065	105,759	92,447	131,662							416,170	832,632	66.67%	453,424	
400 Supplies/Materials	175,032	20,892	22,100	25,944	32,011	8,333	2,417							111,697	63,335	36.18%	110,432	
600 Dues and Fees	106,960	73,167	(240)	11,284	3,337	189	700							88,436	18,524	17.32%	87,416	
Total support services expenditures	4,459,933	238,363	235,492	326,259	394,230	353,721	381,219	-	-	-	-	-	-	1,929,285	2,530,648	56.74%	1,906,116	
5000 Expenditures: Debt Service																		
5000 Expenditures: Transfers	426,600	-	-	-	-	-	-							-	426,600	100.00%	-	3,888
Operating contingency	2,500,000	-	-	-	-	-	-							-	2,500,000	100.00%	-	-
Total Expenditures	13,324,945	256,591	252,731	787,295	905,943	852,404	854,175	-	-	-	-	-	-	3,909,138	9,415,807	70.66%	3,929,602	
Monthly Change	-	(217,535)	938,536	(736,716)	(854,508)	7,298,524	(764,022)	-	-	-	-	-	-	5,664,279	(8,164,279)		3,996,317	
Ending Cash Balance	2,500,000													12,013,056			9,390,900	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2015	Receipts	Expenditures	Balance 12/31/2015		Spendible Expenditure Budget
General Fund	6,348,777.26	9,573,416.57	3,909,138.06	12,013,055.77		10,824,925
Student Activities Fund	196,899.37	8,218.56	4,950.00	200,167.93		267,690
Federal Projects Fund	(54,725.49)	193,939.39	187,012.81	(47,798.91)	(1)	547,500
State and Local Grants Fund	348,463.71	65,230.85	201,568.30	212,126.26		474,370
Maintenance Fund	151,884.74	443.32	89,711.21	62,616.85		125,500
Food Service Program Fund	405.50	82,331.06	109,241.66	(26,505.10)	(2)	384,193
Debt Service Fund	31,477.55	879,979.94	141,416.20	770,041.29		1,174,833
Capital Projects - Land Sale Proceeds	52,501.80		52,501.80	-		52,750
Capital Projects - Vehicle Replacement Fund	134,557.25	365.36		134,922.61		75,000
Capital Projects - Building Fund	212,251.39	459.44	59,711.14	152,999.69		86,900
Capital Projects - Construction Excise Tax Fund	194,736.28	51,289.89	23,220.31	222,805.86		194,100
Totals	<u>7,617,229.36</u>	<u>10,855,674.38</u>	<u>4,778,471.49</u>	<u>13,694,432.25</u>		

(1) YTP grant \$30,352.41; IDEA grants \$774.54; Title IIA \$3,164.06; Title IA \$12,283.33; STEM \$1,224.57

(2) For comparison, this fund was \$19,189.62 in the deficit as of December 31, 2014.