

Woodbridge Board of Education
Special Revenue Programs
Income Statement & Balance Sheet
for the 7 Months Ended 02/28/2020 (Unaudited)

	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:						
Charges for services	\$142,041	\$356,827	\$20,465	\$75,332	\$9,450	\$0
Intergovernmental	\$35,586	\$0	\$0	\$0	\$0	\$0
Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other income	\$0	\$0	\$0	\$0	\$0	\$0
Additions	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues:	\$177,627	\$356,827	\$20,465	\$75,332	\$9,450	\$0
Expenditures:						
Wages, FICA, MERF	\$90,052	\$253,984	\$0	\$65,767	\$5,174	\$0
Medical Insurance	\$0	\$0	\$0	\$0	\$0	\$0
Cost of food sold	\$82,586	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Repairs	\$1,275	\$0	\$0	\$0	\$0	\$0
Other Expenses	\$4,880	\$55,643	\$21,885	\$8,783	\$12,248	\$485
Total Expenditures:	\$178,793	\$309,627	\$21,685	\$74,550	\$17,422	\$485
Year to Date Net Income / (Loss):	(\$1,167)	\$47,200	(\$1,220)	\$781	(\$7,972)	(\$485)
BOE Year to Date Cost of Health Insurance	\$5,865					
Assets:						
Cash	\$88,845	\$169,516	\$5,826	\$26,014	\$10,775	\$7,017
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable	\$3,542	\$0	\$0	\$329	\$0	\$0
Intergovernment Receivable	\$16,181	\$0	\$0	\$0	\$0	\$0
Inventory	\$3,663	\$0	\$0	\$0	\$0	\$0
Total Assets:	\$112,231	\$169,516	\$5,826	\$26,343	\$10,775	\$7,017
Liabilities:						
Amounts Held As Agent	\$0	\$28	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$9,543	\$0	\$0	\$1,047	\$0
Deferred Revenue	\$26,650	\$9,475	\$0	\$0	\$0	\$0
Wages Payable	\$6,172	\$0	\$0	\$0	\$0	\$0
Total Liabilities:	\$32,823	\$19,046	\$0	\$0	\$1,047	\$0
Fund Balance:						
Prior Year Ending Fund Balance	\$80,575	\$103,269	\$7,046	\$25,562	\$17,700	\$7,501
Year to Date Income / (Loss)	(\$1,167)	\$47,200	(\$1,220)	\$781	(\$7,972)	(\$485)
Current Fund Balance	\$79,408	\$150,470	\$5,826	\$26,343	\$9,728	\$7,017
# of Days Expenses in Fund Balance						
	109	120	N/A	21	N/A	N/A
Fund Balance Excess	\$14,044	\$37,276	N/A	(\$48,207)	N/A	N/A
Potential Use(s) of Fund Balance Excess:						
Stage Curtains		\$ 19,456	N/A		N/A	N/A
Rpnlsh Rubber Surfaces N&S Plygrnds		\$ 27,000	N/A		N/A	N/A
			N/A		N/A	N/A
Total Potential Uses of Fund Balance Excess	\$ -	\$ 46,456	N/A	\$ -	N/A	N/A