



*Wharton County
Junior College*



Monthly Financial Reports

December 2019

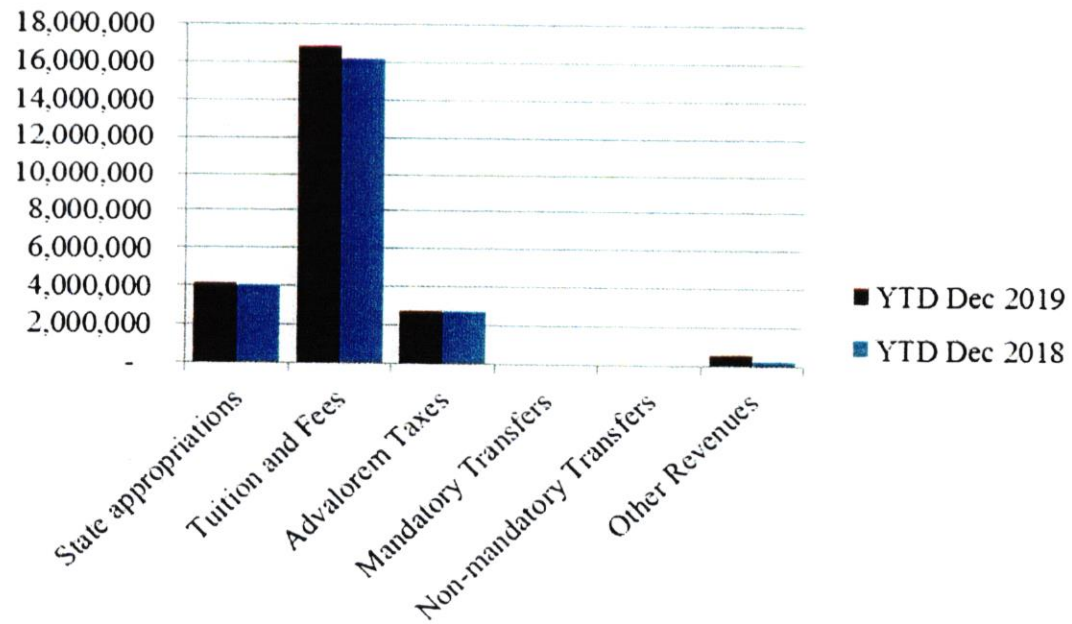


Revenue & Expenditure Summary

	FISCAL 2020				FISCAL 2019			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 916,575	\$ 4,148,708	\$ 9,645,283	43.01%	\$ 4,033,530	\$ 9,373,136	43.03%	103%
Tuition and Fees	1,917,125	16,824,091	22,280,835	75.51%	16,231,966	22,030,715	73.68%	104%
Advalorem Taxes	2,305,759	2,722,183	7,524,810	36.18%	2,735,411	7,199,055	38.00%	100%
Mandatory Transfers	-	-	1,604,402	0.00%	-	1,100,553	0.00%	0%
Non-mandatory Transfers	-	-	709,932	0.00%	-	87,367	0.00%	0%
Other Revenues	26,932	572,908	667,747	85.80%	243,793	489,501	49.80%	235%
Total Revenues	5,166,391	24,267,890	42,433,009	57.19%	23,244,700	40,280,327	57.71%	104%
Expenditures:								
Salaries	1,937,785	7,621,271	23,917,899	31.86%	7,339,780	23,120,376	31.75%	104%
Employee Benefits	429,013	1,549,229	5,792,122	26.75%	1,375,173	5,666,045	24.27%	113%
Capital Expenditures	102,331	301,699	1,235,554	24.42%	10,697	127,587	8.38%	2820%
Mandatory Transfers	-	182,479	365,250	49.96%	182,047	364,400	49.96%	100%
Non-mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%
Other Expenditures	462,782	3,150,690	11,122,184	28.33%	3,268,346	11,001,919	29.71%	96%
Total expenditures	2,931,911	12,805,368	42,433,009	30.18%	12,176,043	40,280,327	30.23%	105%
Net increase/ (decrease) in net assets	\$ 2,234,480	\$ 11,462,522			\$ 11,068,657			
Less Outstanding encumbrances		(2,389,723)			(1,663,688)			
Net increase less encumbrances		\$ 9,072,799			\$ 9,404,969			

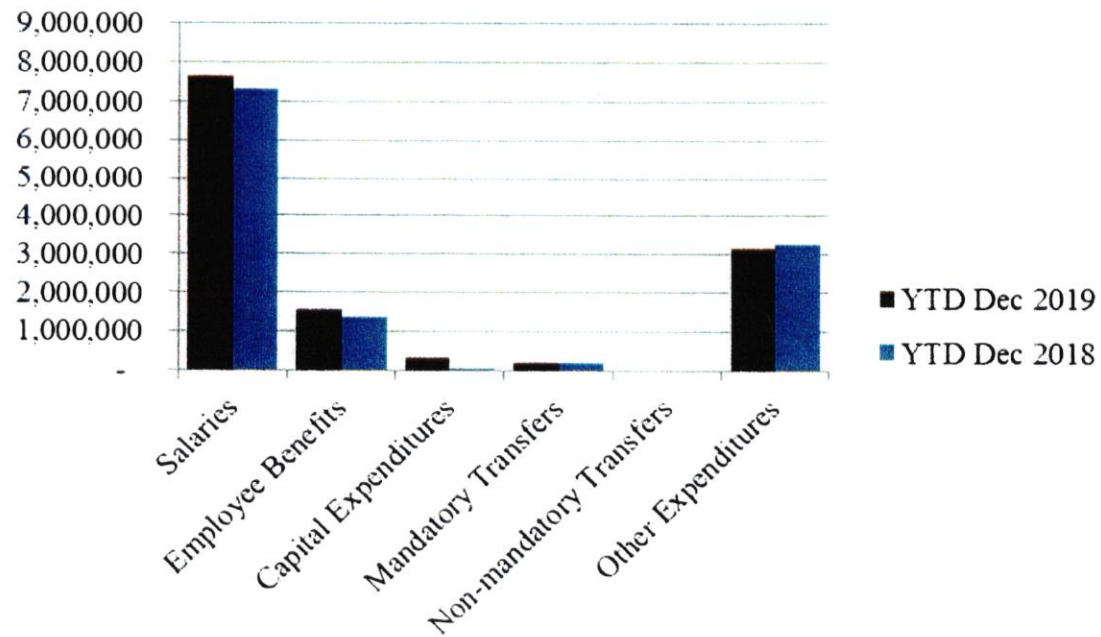
* Note: Net student receivables in the amount of \$ 6,075,445.94 are currently outstanding. Tuition and fees are subject to collection in future periods.

Year to Date Revenues



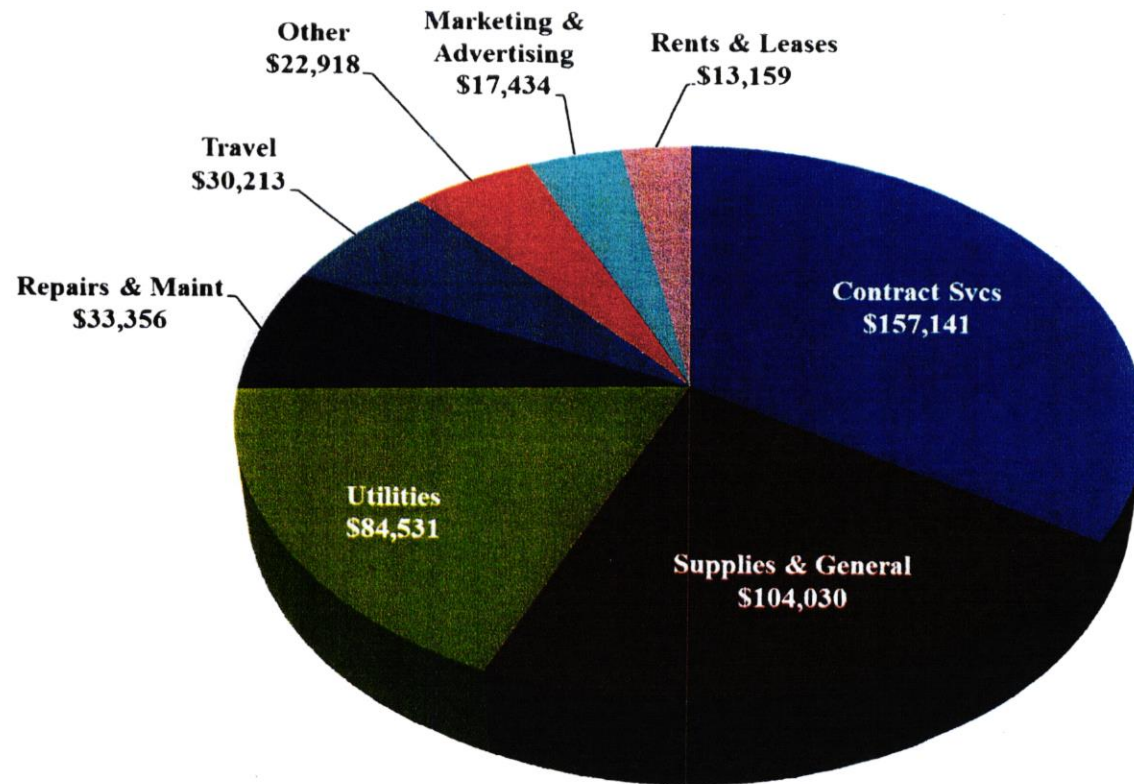


Year to Date Expenses





Other Expenses for December



- Contract services include \$96,942 for UH Library Service



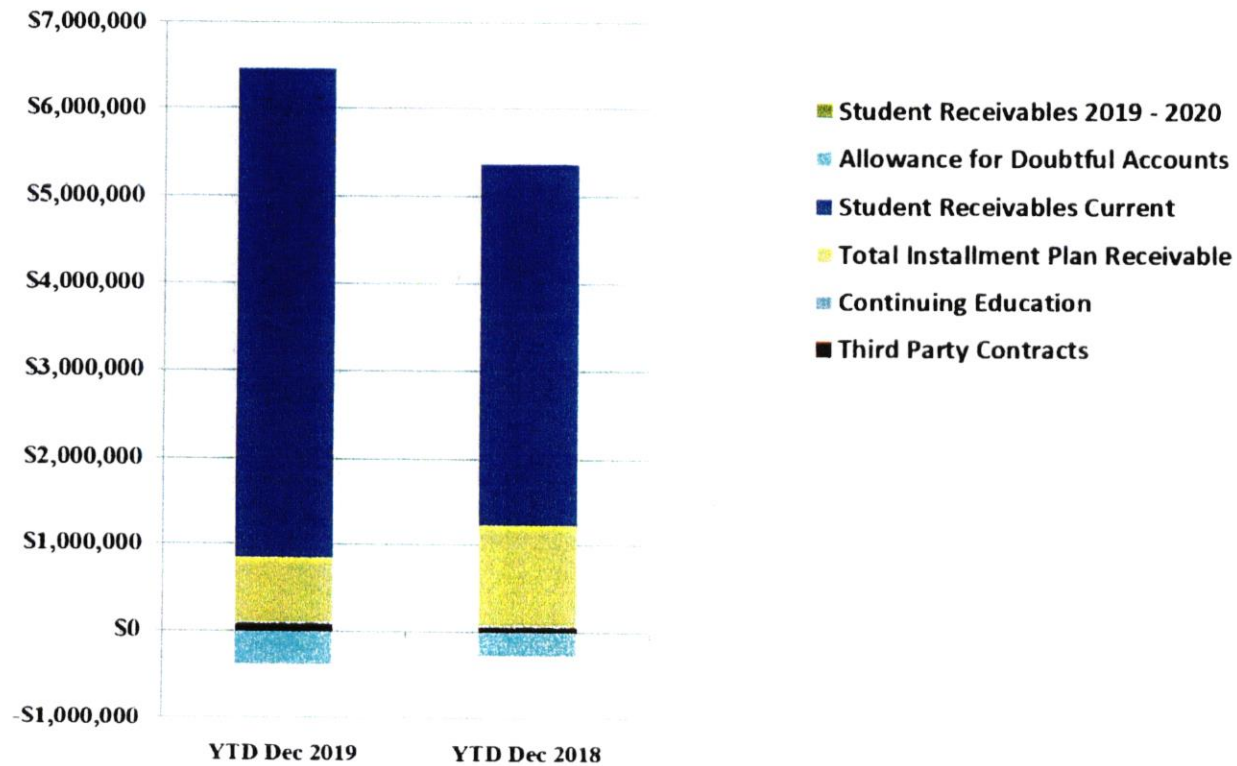
*Wharton County
Junior College*

Analysis of Student Receivable Outstanding As of December 31, 2019

	2020	2019
Student Receivables Current and Prior Yr.	\$ 5,618,129.65	\$ 4,148,569.27
Installment Plan Receivable Due Fall Semester	\$ 162,916.45	\$ 190,126.90
Installment Plan Receivable Due Spring Semester	458,905.67	854,309.27
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	130,270.59	109,527.99
Total Installment Plan Receivable	<u>\$ 752,092.71</u>	<u>\$ 1,153,964.16</u>
Third Party Contracts Receivable	\$ 77,798.50	\$ 55,739.00
Continuing Education Receivable	11,258.00	13,919.00
Allowance for Doubtful Accounts	(383,832.92)	(287,660.58)
Net Accounts Receivable	<u>\$ 6,075,445.94</u>	<u>\$ 5,084,530.85</u>



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
AM
FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups

RUN DATE: 01/13/2020
TIME: 09:45:22

31-DEC-2019
(With comparative totals for 31-DEC-2018)
(amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	53,823	4,276,704	70,670	4,401,197	4,065,240
Cash Investments	602,395	16,253,974	1,161,392	18,017,760	13,503,574
Accounts Receivable	279,904	6,094,230	5,681	6,379,815	5,394,049
Taxes Receivable		427,846	--	427,846	406,239
Local, St & Fed Agency Receivable		--	82,159	82,159	15,888
Due From Other Funds		--	165,901	165,901	4,666,494
Prepaid Expense	39,679	--	--	39,679	36,427
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		9,298,986	--	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	975,801	36,351,740	1,485,803	38,813,344	30,414,237
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable		85,330	103	85,433	98,887
Employee Benefits Payable		187,204	--	187,204	182,834
Payroll Taxes Payable		-572	--	-572	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		--	466,237	466,237	468,489
Long Term Debt		--	--	--	--
Net Pension Liability		9,187,482	--	9,187,482	4,999,357
Net OPEB Liability		23,924,864	--	23,924,864	23,587,731
Deposits Payable	60,185	11,628	--	71,813	69,488
Due To Other Funds		165,901	--	165,901	158,449
Scholarships-Designated Donations		--	98,707	98,707	94,765
Scholarships-Non-designated		--	667,929	667,929	574,099
Donatio					
Deferred Inflows		10,745,129	--	10,745,129	7,401,082
TOTAL LIABILITIES:	60,185	44,306,967	1,232,974	45,600,126	37,635,181
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-19,877,404	--	-19,877,404	-19,877,404
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

REPORT FGRCOBS
 COAS: W
 AM
 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-DEC-2019
 (With comparative totals for 31-DEC-2018)
 (amounts expressed in dollars)

RUN DATE: 01/13/2020
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Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	--		
Fund Balances:					
Reserve for Encumbrance	35,472	2,389,723	267,335	2,692,529	1,830,792
Fund Balance	880,144	9,532,454	-14,506	10,398,093	10,825,669
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	915,616	-7,955,227	252,829	-6,786,782	-7,220,944
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	975,801	36,351,740	1,485,803	38,813,344	30,414,237

REPORT FGRCOBS
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Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-DEC-2019
(With comparative totals for 31-DEC-2018)
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Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	198,935	198,935	156,654
Cash Investments	108,579	108,579	106,224
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			1,000
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	307,514	307,514	263,879
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	80	80	-
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	306,259	306,259	262,906
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	306,339	306,339	262,906
EQUITY AND OTHER CREDITS:			
Control Accounts	1,175	1,175	972
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

REPORT FGRCOBS
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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups

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31-DEC-2019
 (With comparative totals for 31-DEC-2018)
 (amounts expressed in dollars)

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Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
<hr/>			
EQUITY AND OTHER CREDITS:			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,175	1,175	972
TOTAL LIABILITIES,	307,514	307,514	263,879
EQUITY AND OTHER CREDITS:			
	=====	=====	=====

REPORT FGRCOBS
COAS: W
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FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups

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31-DEC-2019
(With comparative totals for 31-DEC-2018)
(amounts expressed in dollars)

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		1,333,254	1,333,254	186,979
Cash Investments		10,182,448	10,182,448	10,433,929
Accounts Receivable		5,273	5,273	16,285
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		11,520,976	11,520,976	10,637,193
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	31,390
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:				31,390
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

REPORT FGRCOBS
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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
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 (With comparative totals for 31-DEC-2018)
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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		11,520,976	11,520,976	10,605,803
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		<hr/>	<hr/>	<hr/>
		11,520,976	11,520,976	10,605,803
TOTAL LIABILITIES,		<hr/>	<hr/>	<hr/>
EQUITY AND OTHER CREDITS:		11,520,976	11,520,976	10,637,193
		<hr/>	<hr/>	<hr/>
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REPORT FGRCOBS
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Wharton County Junior College
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	Account Groups					Prior Year 2019
	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	6,924,404	158,113	--	-6,735,397	347,121	
368,824						
Cash Investments		382,750	--	8,394,930	8,777,680	
15,042,278						
Accounts Receivable		--	--	18,804	18,804	
28,885						
Taxes Receivable		--	--	--	--	
Local, St & Fed Agency Receivable		--	--	--	--	
Due From Other Funds		--	--	--	--	
17,520						
Prepaid Expense		--	--	--	--	
Property, Plant & Equipment		--	37,696,405	--	37,696,405	
34,917,223						
Deferred Outflows		--	--	--	--	
TOTAL ASSETS AND OTHER DEBITS:	6,924,404	540,863	37,696,405	1,678,337	46,840,010	
50,374,730						
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	
Employee Benefits Payable		--	--	--	--	
Payroll Taxes Payable		--	--	--	--	
Accrued Liabilities		--	--	--	--	
Deferred Revenue		--	--	--	--	
Long Term Debt		--	1,377,335	--	1,377,335	
1,692,919						
Net Pension Liability		--	--	--	--	
Net OPEB Liability		--	--	--	--	
Deposits Payable		--	--	--	--	
Due To Other Funds		--	--	--	--	
4,495,175						
Scholarships-Designated Donations		--	--	--	--	
Scholarships-Non-designated		--	--	--	--	
Donatio		--	--	--	--	
Deferred Inflows		--	--	--	--	
TOTAL LIABILITIES:			1,377,335		1,377,335	
6,188,094						
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	
Fund Balances		--	--	--	--	
Prior Year Fund Balance		--	--	--	--	
Endowment Fund-Original		--	--	--	--	
Endowment Fund-Income		--	--	--	--	
FB Professional Development		--	--	--	--	
FB Salary Equity		--	--	--	--	

REPORT FGRCOBS
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Wharton County Junior College
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31-DEC-2019
(With comparative totals for 31-DEC-2018)
(amounts expressed in dollars)

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Memorandum Only

	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	6,280,508	4,777,697
Cash Investments	37,086,467	39,086,005
Accounts Receivable	6,403,892	5,439,219
Taxes Receivable	427,846	406,239
Local, St & Fed Agency Receivable	82,159	15,888
Due From Other Funds	165,901	4,685,014
Prepaid Expense	39,679	36,427
Property, Plant & Equipment	37,696,405	34,917,223
Deferred Outflows	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	97,481,844	91,690,039
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	85,513	98,887
Employee Benefits Payable	187,204	182,834
Payroll Taxes Payable	-572	-
Accrued Liabilities		
Deferred Revenue	466,237	468,489
Long Term Debt	1,377,335	1,692,919
Net Pension Liability	9,187,482	4,999,357
Net OPEB Liability	23,924,864	23,587,731
Deposits Payable	378,072	332,394
Due To Other Funds	165,901	4,685,014
Scholarships-Designated Donations	98,707	94,765
Scholarships-Non-designated	667,929	574,099
Donatio		
Deferred Inflows	10,745,129	7,401,082
TOTAL LIABILITIES:	47,283,801	44,117,571
EQUITY AND OTHER CREDITS:		
Control Accounts	1,175	972
Fund Balances		
Prior Year Fund Balance	-19,877,404	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	33,634,109	29,158,584
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

REPORT FGRCOBS
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(With comparative totals for 31-DEC-2018)
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Memorandum Only

	Current Year 2020	Prior Year 2019
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,692,529	3,797,201
Fund Balance	33,747,634	34,493,114
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	50,198,043	47,572,468
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	97,481,844	91,690,039
	=====	=====

INVESTMENTS

December 31, 2019

WHARTON COUNTY JUNIOR COLLEGE

INVESTMENT IN TEXPOOL

December 31, 2019

MONTHLY INTEREST RATE 1.6226%

FUND	ACCOUNT NUMBER	AVERAGE DAILY BALANCE	END-OF- MONTH BALANCE	MONTHLY EARNINGS	YEAR-TO- DATE EARNINGS
UNRESTRICTED	2411100002	3,275,688.35	4,280,059.40	4,512.63	29,546.83
AUXILIARY	2411100001	601,592.80	\$602,395.06	829.00	3,767.63
RESTRICTED	2411100017	281,028.67	281,403.44	387.26	1,644.18
SCHOLARSHIP	2411100019	878,816.17	879,988.14	1,211.04	5,398.52
ENDOWMENT	2411100014	864,288.65	1,704,021.25	1,057.02	4,406.69
PLANT	2411100015	534,210.65	405,893.72	739.17	4,575.85
AGENCY	2411100016	108,434.28	108,578.93	149.47	666.17
92 RESERVE	2411100018	382,240.21	382,749.98	526.76	2,348.14
			\$8,645,089.92	\$9,412.35	\$52,354.01

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

MONTH	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
JANUARY	2.2325%	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%
FEBRUARY	2.4406%	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%
MARCH	2.5708%	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%
APRIL	2.7591%	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	2.4344%
MAY	2.9563%	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	2.4005%
JUNE	3.0583%	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	2.3812%
JULY	3.2577%	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	2.3876%
AUGUST	3.4512%	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	2.1715%
SEPTEMBER	3.6028%	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	2.1635%
OCTOBER	3.7823%	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	1.9115%
NOVEMBER	3.9888%	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	1.6774%
DECEMBER	4.1676%	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	1.6226%

INVESTMENT REPORT

1ST QUARTER 2020

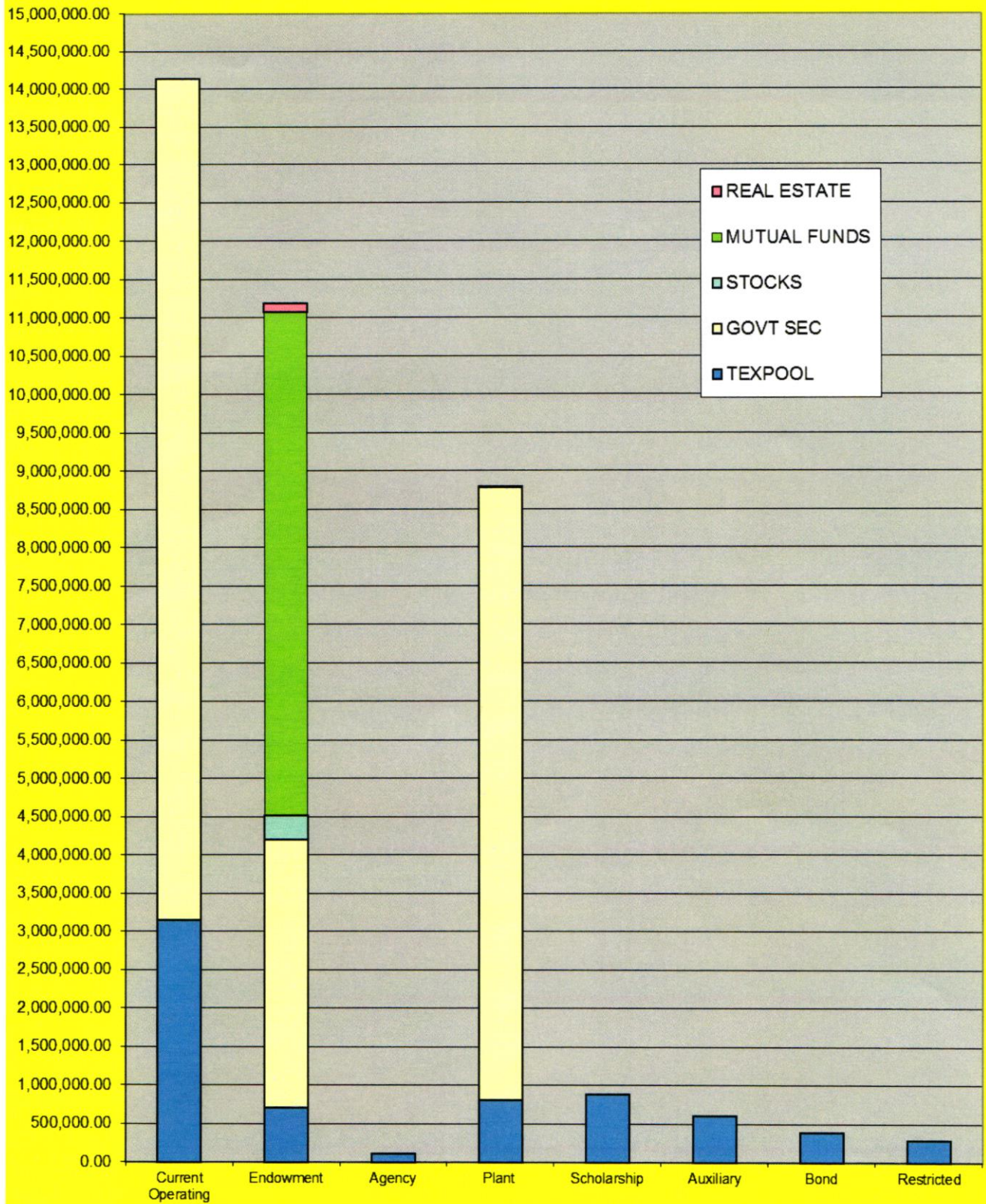
Period Beginning 09/01/19 Ending 11/30/19

November 30, 2019

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated July 16, 2019 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE

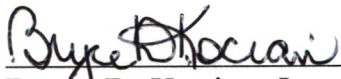


TOTAL INVESTMENT IN (as of period ending date 11/30/19)

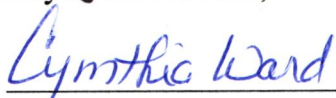
	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 42,941.66	\$ 6,910,112.95
GOVERNMENT SECURITIES	\$ 102,459.55	\$ 22,455,733.93
CERTIFICATES OF DEPOSIT	\$ 0.00	\$ 0.00
STOCKS	\$ 2,281.70	\$ 334,619.11
MUTUAL FUNDS	\$ 56,845.80	\$ 6,551,189.98
REAL ESTATE	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.



Bryce D. Kocian, Investment Officer



Cynthia Ward, Investment Officer



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FUND		S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
						ADDITIONS	DEDUCTIONS					
SUMMARY												
CURRENT OPERATING												
TEXPOOL	AAAm	N/A	4,818,898.00	4,818,898.00	3,340,700.95	(5,009,616.80)		3,149,982.15	25,034.20	3,149,982.15	N/A	1.92%
GOVT SECUR-FHLB 10.16.24	AA+	10/16/24	0.00	0.00	1,000,000.00	(2,007.19)		997,992.81	2,465.75	997,992.81	1,000,000.00	2.00%
GOVT SECUR-FHLMC 1.26.22	AA+	01/26/22	1,000,862.11	1,000,862.11	0.00	(1,000,862.11)		0.00	3,254.45	0.00	1,000,000.00	2.15%
GOVT SECUR-FFCB 03/01/21	AA+	03/01/21	998,369.59	998,369.59	538.81	0.00		998,908.40	4,045.89	998,908.40	1,000,000.00	1.65%
GOVT SECUR-FFCB 07.13.20	AA+	07/13/20	993,539.01	993,539.01	3,621.72	0.00		997,160.73	2,966.85	997,160.73	1,000,000.00	1.23%
GOVT SECUR-FHLB 04/13/21	AA+	04/13/21	997,710.81	997,710.81	0.00	(2,009.15)		995,701.66	3,669.59	995,701.66	1,000,000.00	1.55%
GOVT SECUR-FFCB 10.11.19	AA+	10/11/19	998,934.37	998,934.37	0.00	(998,934.37)		0.00	1,242.74	0.00	1,000,000.00	1.17%
GOVT SECUR-FHLB 11.09.21	AA+	11/09/21	996,879.20	996,879.20	0.00	(2,966.73)		993,912.47	3,678.08	993,912.47	1,000,000.00	1.80%
GOVT SECUR-FHLMC 6.10.19	AA+	06/10/22	1,004,411.53	1,004,411.53	0.00	(843.59)		1,003,567.94	5,983.56	1,003,567.94	1,000,000.00	2.37%
GOVT SECUR-FHLB 6.12.19	AA+	06/12/23	1,003,251.54	1,003,251.54	0.00	(2,242.96)		1,001,008.58	5,908.77	1,001,008.58	1,000,000.00	2.37%
GOVT SECUR-FHLB 02/10/20	AA+	02/10/20	997,209.80	997,209.80	2,095.98	0.00		999,305.78	3,415.62	999,305.78	1,000,000.00	1.37%
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	999,741.84	999,741.84	0.00	(999,741.84)		0.00	3,655.05	0.00	1,000,000.00	1.64%
GOVT SECUR-FHLB 10/19/20	AA+	10/19/20	998,043.01	998,043.01	1,820.90	0.00		999,863.91	4,215.06	999,863.91	1,000,000.00	1.70%
GOVT SECUR-FHLMC 11/18/24	AA+	11/18/24	0.00	0.00	1,000,000.00	(370.67)		999,629.33	657.53	999,629.33	1,000,000.00	2.00%
GOVT SECUR-FHLB 06.14.21	AA+	06/14/21	998,565.27	998,565.27	0.00	(1,726.75)		996,838.52	4,038.90	996,838.52	1,000,000.00	1.62%
TOTAL GOVT SECUR			11,987,518.08	11,987,518.08	2,008,077.41	(3,011,705.36)		10,983,890.13	49,197.84	10,983,890.13	14,000,000.00	1.76%
TOTAL INVESTMENT IN FUND			16,806,416.08	16,806,416.08	5,348,778.36	(8,021,322.16)		14,133,872.28	74,232.04	14,133,872.28	14,000,000.00	1.79%
ENDOWMENT												
TEXPOOL	AAAm	N/A	699,614.56	699,614.56	3,349.67	0.00		702,964.23	3,349.67	702,964.23	N/A	1.92%
STOCK-NCR	BB	N/A	567.18	567.18	23.76	0.00		590.94	0.00	590.94	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	555.66	555.66	0.00	(77.58)		478.08	0.00	478.08	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	6,492.36	6,492.36	1,371.16	0.00		7,863.52	42.48	7,863.52	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	2,801.60	2,801.60	0.00	(52.70)		2,748.90	0.00	2,748.90	N/A	N/A
STOCK-VALERO	BBB	N/A	15,056.00	15,056.00	4,042.00	0.00		19,098.00	360.00	19,098.00	N/A	N/A
STOCK-TENNECO	BB	N/A	183.12	183.12	77.07	0.00		260.19	0.00	260.19	N/A	N/A
STOCK-OCCIDENTAL	BBB	N/A	22,261.76	22,261.76	0.00	(2,513.92)		19,747.84	404.48	19,747.84	N/A	N/A
STOCK-CA RESOURCES CORP	CCC+	N/A	244.75	244.75	0.00	(81.25)		163.50	0.00	163.50	N/A	N/A
STOCK-EXXON/MOBIL	AA+	N/A	13,696.00	13,696.00	0.00	(70.00)		13,626.00	174.00	13,626.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	736.10	736.10	358.70	0.00		1,094.80	0.00	1,094.80	N/A	N/A
STOCK-WALMART	AA	N/A	45,704.00	45,704.00	1,932.00	0.00		47,636.00	212.00	47,636.00	N/A	N/A
STOCK-DUKE ENERGY	A-	N/A	26,801.86	26,801.86	0.00	(1,320.73)		25,481.13	273.11	25,481.13	N/A	N/A
STOCK-ENBRIDGE, INC	BBB+	N/A	5,052.46	5,052.46	685.54	0.00		5,738.00	62.66	5,738.00	N/A	N/A
STOCK-IBM	A	N/A	8,131.80	8,131.80	0.00	(64.80)		8,067.00	97.20	8,067.00	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	116,894.40	116,894.40	32,765.60	0.00		149,660.00	431.20	149,660.00	N/A	N/A
STOCK-ARKEMA	BBB+	N/A	527.01	527.01	89.79	0.00		616.80	0.00	616.80	N/A	N/A
STOCK-TOTAL S.A	A+	N/A	13,278.72	13,278.72	696.92	0.00		13,975.64	131.35	13,975.64	N/A	N/A
TOTAL STOCK			278,984.78	278,984.78	42,042.54	(4,180.98)		316,846.34	2,188.48	316,846.34	N/A	0.00%
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,455,839.35	2,455,839.35	176,862.40	0.00		2,632,701.75	0.00	2,632,701.75	N/A	11.46%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	958,511.77	958,511.77	23,097.90	0.00		981,609.67	0.00	981,609.67	N/A	9.17%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	1,111,209.85	1,111,209.85	52,708.39	0.00		1,163,918.24	49,034.86	1,163,918.24	N/A	7.83%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	789,654.03	789,654.03	56,198.00	0.00		845,852.03	0.00	845,852.03	N/A	2.28%
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	864,188.78	864,188.78	62,919.51	0.00		927,108.29	7,810.94	927,108.29	N/A	4.05%
			6,179,403.78	6,179,403.78	371,786.20	0.00		6,551,189.98	56,845.80	6,551,189.98	N/A	8.45%
GOVT SECUR-FHLB 12.02.19	AA+	12/02/19	499,568.89	499,568.89	431.11	0.00		500,000.00	1,869.86	500,000.00	500,000.00	1.50%
GOVT SECUR-FHLMC 06.27.19	AA+	06/24/24	1,000,904.61	1,000,904.61	0.00	(877.57)		1,000,027.04	5,983.56	1,000,027.04	1,000,000.00	2.40%
GOVT SECUR-FFCB 07.01.19	AA+	07/01/22	1,002,513.72	1,002,513.72	0.00	(2,066.41)		1,000,447.31	5,210.68	1,000,447.31	1,000,000.00	2.09%
GOVT SECUR-FHLMC 12.30.21	AA+	12/30/21	1,000,235.68	1,000,235.68	0.00	(129.47)		1,000,106.21	5,110.96	1,000,106.21	1,000,000.00	2.05%
TOTAL GOVT SECUR			3,503,222.90	3,503,222.90	431.11	(3,073.45)		3,500,580.56	18,175.06	3,500,580.56	3,500,000.00	2.08%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00		111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			10,772,226.02	10,772,226.02	417,609.52	(7,254.43)		11,182,581.11	80,559.01	11,182,581.11	3,500,000.00	5.12%

FUND	S&P	MATURITY DATE	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING	MATURITY VALUE	YIELD
	CREDIT RATING		BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	ACCRUED OR RECEIVED	BOOK VALUE		
PLANT											
TEXPOOL (except Tech Center acct)	AAAm	N/A	801,317.87	801,317.87	3,836.68	0.00	805,154.55	3,836.68	805,154.55	N/A	1.92%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	998,104.73	998,104.73	0.00	(782.28)	997,322.45	3,678.08	997,322.45	1,000,000.00	1.50%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	997,112.44	997,112.44	0.00	(2,133.23)	994,979.21	4,070.41	994,979.21	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	996,221.34	996,221.34	2,389.61	0.00	998,610.95	3,471.24	998,610.95	1,000,000.00	1.40%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	998,007.63	998,007.63	0.00	(998,007.63)	0.00	4,167.12	0.00	1,000,000.00	1.80%
GOVT SECUR-FFCB 07.14.21	AA+	07/14/21	996,152.88	996,152.88	0.00	(199.54)	995,953.34	3,689.86	995,953.34	1,000,000.00	1.49%
GOVT SECUR-FHLB 04/19/21	AA+	04/19/21	996,672.71	996,672.71	0.00	(1,882.15)	994,790.56	4,029.11	994,790.56	1,000,000.00	1.63%
GOVT SECUR-FHLB 10/28/20	AA+	10/28/20	998,337.59	998,337.59	1,068.06	0.00	999,405.65	4,264.66	999,405.65	1,000,000.00	1.74%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	999,959.76	999,959.76	0.00	(818.73)	999,141.03	3,989.04	999,141.03	1,000,000.00	1.60%
GOVT SECUR-FFCB 11.15.21	AA+	11/15/21	996,559.59	996,559.59	0.00	(5,499.54)	991,060.05	3,727.13	991,060.05	1,000,000.00	1.52%
TOTAL GOVT SECURITIES			8,977,128.67	8,977,128.67	3,457.67	(1,009,323.10)	7,971,263.24	35,086.65	7,971,263.24	9,000,000.00	1.59%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A	1,444.91	1,444.91	141.41	0.00	1,586.32	12.66	1,586.32	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A	1,091.78	1,091.78	158.79	0.00	1,250.57	8.89	1,250.57	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB	N/A	199.32	199.32	24.66	0.00	223.98	1.26	223.98	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH)	BB	N/A	77.85	77.85	4.89	0.00	82.74	0.18	82.74	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10)	BB-	N/A	110.40	110.40	6.96	0.00	117.36	4.43	117.36	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A	1,871.36	1,871.36	0.00	(55.76)	1,815.60	13.60	1,815.60	N/A	N/A
STOCK- DEVON ENERGY	BBB-	N/A	12,754.20	12,754.20	0.00	(58.00)	12,696.20	52.20	12,696.20	N/A	N/A
TOTAL STOCK			17,549.82	17,549.82	336.71	(113.76)	17,772.77	93.22	17,772.77	N/A	N/A
TOTAL INVESTMENT IN FUND			9,795,996.36	9,795,996.36	7,631.06	(1,009,436.86)	8,794,190.56	39,016.55	8,794,190.56	9,000,000.00	1.62%
BOND											
TEXPOOL	AAAm	N/A	380,401.84	380,401.84	1,821.38	0.00	382,223.22	1,821.38	382,223.22	N/A	1.92%
AUXILIARY											
TEXPOOL	AAAm	N/A	648,627.43	648,627.43	2,938.63	(50,000.00)	601,566.06	2,938.63	601,566.06	N/A	1.92%
SCHOLARSHIP											
TEXPOOL	AAAm	N/A	874,589.62	874,589.62	4,187.48	0.00	878,777.10	4,187.48	878,777.10	N/A	1.92%
AGENCY											
TEXPOOL	AAAm	N/A	107,912.76	107,912.76	516.70	0.00	108,429.46	516.70	108,429.46	N/A	1.92%
RESTRICTED											
TEXPOOL	AAAm	N/A	332,557.26	332,557.26	48,458.92	(100,000.00)	281,016.18	1,256.92	281,016.18	N/A	1.92%
TOTAL STOCKS			296,534.60	296,534.60	42,379.25	(4,294.74)	334,619.11	2,281.70	334,619.11	N/A	0.00%
TOTAL MUTUAL FUNDS			6,179,403.78	6,179,403.78	371,786.20	0.00	6,551,189.98	56,845.80	6,551,189.98	N/A	8.45%
TOTAL GOVT SECURITIES			24,467,869.65	24,467,869.65	2,011,966.19	(4,024,101.91)	22,455,733.93	102,459.55	22,455,733.93	26,500,000.00	1.75%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			8,663,919.34	8,663,919.34	3,405,810.41	(5,159,616.80)	6,910,112.95	42,941.66	6,910,112.95	N/A	1.92%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			39,718,727.37	39,718,727.37	5,831,942.05	(9,188,013.45)	36,362,655.97	204,528.71	36,362,655.97	N/A	2.50%



Wharton County Junior College
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE FIRST QUARTER FISCAL YEAR 2020

Period includes 09/01/2019 - 11/30/2019

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE FY 18	INCOME TYPE	ACCRUED / RECEIVED	YIELD
		ADDITIONS	DEDUCTIONS						
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	4,818,898.00	3,340,700.95	(5,009,616.80)	3,149,982.15	3,149,982.15	7,065,517.88	INTEREST	25,034.20	1.92%
INVESTMENT IN GOVERNMENT SECURITIES	11,987,518.08	2,008,077.41	(3,011,705.36)	10,983,890.13	10,983,890.13	7,811,435.00	INTEREST	49,197.84	1.76%
TOTAL INVESTMENT IN FUND	16,806,416.08	5,348,778.36	(8,021,322.16)	14,133,872.28	14,133,872.28	14,876,952.88		74,232.04	1.79%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	421.45								
ENDOWMENT									
INVESTMENT IN TEXPOOL	699,614.56	3,349.67	0.00	702,964.23	702,964.23	708,382.38	INTEREST	3,349.67	1.92%
INVESTMENT IN GOVERNMENT SECURITIES	3,503,222.90	431.11	(3,073.45)	3,500,580.56	3,500,580.56	3,455,355.50	INTEREST	18,175.06	2.08%
INVESTMENT IN STOCKS	278,984.78	42,042.54	(4,180.98)	316,846.34	316,846.34	319,330.94	DIVIDENDS	2,188.48	0.00%
INVESTMENT IN MUTUAL FUNDS	6,179,403.78	371,786.20	0.00	6,551,189.98	6,551,189.98	6,258,547.62	DIVIDENDS	56,845.80	8.45%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,772,226.02	417,609.52	(7,254.43)	11,182,581.11	11,182,581.11	10,852,616.44		80,559.01	5.12%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	776.64								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	801,317.87	3,836.68	0.00	805,154.55	805,154.55	364.83	INTEREST	3,836.68	1.92%
INVESTMENT IN GOVERNMENT SECURITIES	8,977,128.67	3,457.67	(1,009,323.10)	7,971,263.24	7,971,263.24	15,635,679.00	INTEREST	35,086.65	1.59%
INVESTMENT IN STOCKS	17,549.82	336.71	(113.76)	17,772.77	17,772.77	30,454.62	DIVIDENDS	93.22	
TOTAL INVESTMENT IN FUND	9,795,996.36	7,631.06	(1,009,436.86)	8,794,190.56	8,794,190.56	15,666,498.45		39,016.55	1.62%

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE FY 18	INCOME TYPE	ACCRUED / RECEIVED	YIELD
		ADDITIONS	DEDUCTIONS						
BOND									
INVESTMENT IN TEXPOOL	380,401.84	1,821.38	0.00	382,223.22	382,223.22	371,759.34	INTEREST	1,821.38	1.92%
TOTAL INVESTMENT IN FUND	380,401.84	1,821.38	0.00	382,223.22	382,223.22	371,759.34		1,821.38	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	354.77								
AGENCY									
INVESTMENT IN TEXPOOL	107,912.76	516.70	0.00	108,429.46	108,429.46	105,461.34	INTEREST	516.70	1.92%
TOTAL INVESTMENT IN FUND	107,912.76	516.70	0.00	108,429.46	108,429.46	105,461.34		516.70	1.92%
AUXILIARY									
INVESTMENT IN TEXPOOL	648,627.43	2,938.63	(50,000.00)	601,566.06	601,566.06	713,674.49	INTEREST	2,938.63	1.92%
TOTAL INVESTMENT IN FUND	648,627.43	2,938.63	(50,000.00)	601,566.06	601,566.06	713,674.49		2,938.63	1.92%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	874,589.62	4,187.48	0.00	878,777.10	878,777.10	473,276.14	INTEREST	4,187.48	1.92%
TOTAL INVESTMENT IN FUND	874,589.62	4,187.48	0.00	878,777.10	878,777.10	473,276.14		4,187.48	1.92%
RESTRICTED									
INVESTMENT IN TEXPOOL	332,557.26	48,458.92	(100,000.00)	281,016.18	281,016.18	242,815.96	INTEREST	1,256.92	1.92%
TOTAL INVESTMENT IN FUND	332,557.26	48,458.92	(100,000.00)	281,016.18	281,016.18	242,815.96		1,256.92	1.92%

	This period		Previous year	
TOTAL	36,362,655.97	36,362,655.97	39,718,727.37	TOTAL 204,528.71 2.50%
stocks	334,619.11	334,619.11	296,534.60	stocks 2,281.70
mutual funds	6,551,189.98	6,551,189.98	6,179,403.78	mutual funds 56,845.80
govt sec	22,455,733.93	22,455,733.93	24,467,869.65	govt sec 102,459.55
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	6,910,112.95	6,910,112.95	8,663,919.34	Texpool 42,941.66
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accou 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	36,362,655.97	36,362,655.97	39,718,727.37	204,528.71

**Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending November 2019**

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			9,573,138.54	1	0.47
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	72	3.50
GOVT SECUR-FFCB 3133EGLB9	7/14/2016	7/13/2020	1,000,000.00	226	10.99
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	324	15.75
GOVT SECUR-FFCB 3133EFF28	3/1/2016	3/1/2021	1,000,000.00	457	22.21
GOVT SECUR-FHLB 3130A7Q81	4/29/2016	4/13/2021	1,000,000.00	500	24.30
GOVT SECUR-FHLB 3130A8FC2	6/15/2016	6/14/2021	1,000,000.00	562	27.32
GOVT SECUR-FHLB 3130A9Z61	11/21/2016	11/9/2021	1,000,000.00	710	34.51
GOVT SECUR-FHLMC 3134GTSF1	6/10/2019	6/10/2022	1,000,000.00	923	44.86
GOVT SECUR-FHLB 3130AGKT1	6/12/2019	6/12/2023	1,000,000.00	1,290	62.70
GOVT SECUR-FHLB 3130AHD67	10/16/2019	10/16/2024	1,000,000.00	1,782	86.62
GOVT SECUR-FHLMC 3134GUQTO	11/18/2019	11/18/2024	1,000,000.00	1,815	88.22
			20,573,138.54		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					421.45
ENDOWMENT FUNDS					
CASH			849,319.19	1	0.20
GOVT SECUR-FHLB 3130AA4M7	12/2/2016	12/2/2019	500,000.00	2	0.23
GOVT SECUR-FHLMC 3134GAZR8	12/30/2016	12/30/2021	1,000,000.00	761	174.97
GOVT SECUR-FFCB 3133EKTA4	7/1/2019	7/1/2022	1,000,000.00	944	217.05
GOVT SECUR-FHLMC 3134GTWM1	6/27/2019	6/27/2024	1,000,000.00	1,671	384.20
TOTAL ENDOWMENT			4,349,319.19		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					776.64
PLANT AND BONDS FUNDS					
CASH			2,594,459.03	1	0.24
GOVT SECUR-FFCB 3133WF2L0	4/13/2016	4/13/2020	1,000,000.00	135	12.74
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	333	31.43
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	452	42.66
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	480	45.31
GOVT SECUR-FHLB 3130A7RL1	4/19/2016	4/19/2021	1,000,000.00	506	47.76
GOVT SECUR-FFCB 3133EGBZ7	5/25/2016	5/25/2021	1,000,000.00	542	51.16
GOVT SECUR-FFCB 3133EGLU7	7/14/2016	7/14/2021	1,000,000.00	592	55.88
GOVT SECUR-FFCB 3133EGG82	11/15/2016	11/15/2021	1,000,000.00	716	67.58
TOTAL PLANT			10,594,459.03		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					354.77

WEIGHTED AVERAGE MATURITY FUND



*Wharton County
Junior College*



Monthly Financial Reports

November 2019



**Wharton County
Junior College**



Revenue & Expenditure Summary

FISCAL 2020

FISCAL 2019

	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR YR ACTUAL
Fund 1000								
Revenues:								
State appropriations	\$ 916,575	\$ 3,232,133	\$ 9,645,283	33.51%	\$ 3,142,809	\$ 9,373,136	33.53%	103%
Tuition and Fees	5,011,289	14,906,966	22,280,835	66.90%	14,265,740	22,030,715	64.75%	104%
Advalorem Taxes	378,628	416,424	7,524,810	5.53%	645,163	7,199,055	8.96%	65%
Mandatory Transfers	-	-	1,604,402	0.00%	-	1,100,553	0.00%	0%
Non-mandatory Transfers	-	-	709,932	0.00%	-	57,367	0.00%	0%
Other Revenues	90,391	545,976	667,643	81.78%	215,568	489,501	44.04%	253%
Total Revenues	6,396,883	19,101,499	42,432,905	45.02%	18,269,279	40,250,327	45.39%	105%
Expenditures:								
Salaries	1,933,689	5,683,486	23,922,665	23.76%	5,438,102	23,217,276	23.42%	105%
Employee Benefits	429,613	1,120,216	5,792,122	19.34%	1,014,261	5,666,045	17.90%	110%
Capital Expenditures	199,368	199,368	1,235,554	0.00%	10,697	97,587	0.00%	1864%
Mandatory Transfers	-	182,479	365,250	49.96%	182,047	364,400	49.96%	100%
Non-mandatory Transfers	-	-	-	0.00%	-	-	0.00%	0%
Other Expenditures	637,365	2,687,908	11,117,314	24.18%	2,798,750	10,905,019	25.66%	96%
Total expenditures	3,200,035	9,873,458	42,432,905	23.27%	9,443,858	40,250,327	23.46%	105%
Net increase/ (decrease) in net assets	\$ 3,196,848	\$ 9,228,041			\$ 8,825,421			
Less Outstanding encumbrances		(2,448,093)			(1,699,713)			
Net increase less encumbrances		\$ 6,779,948			\$ 7,125,708			

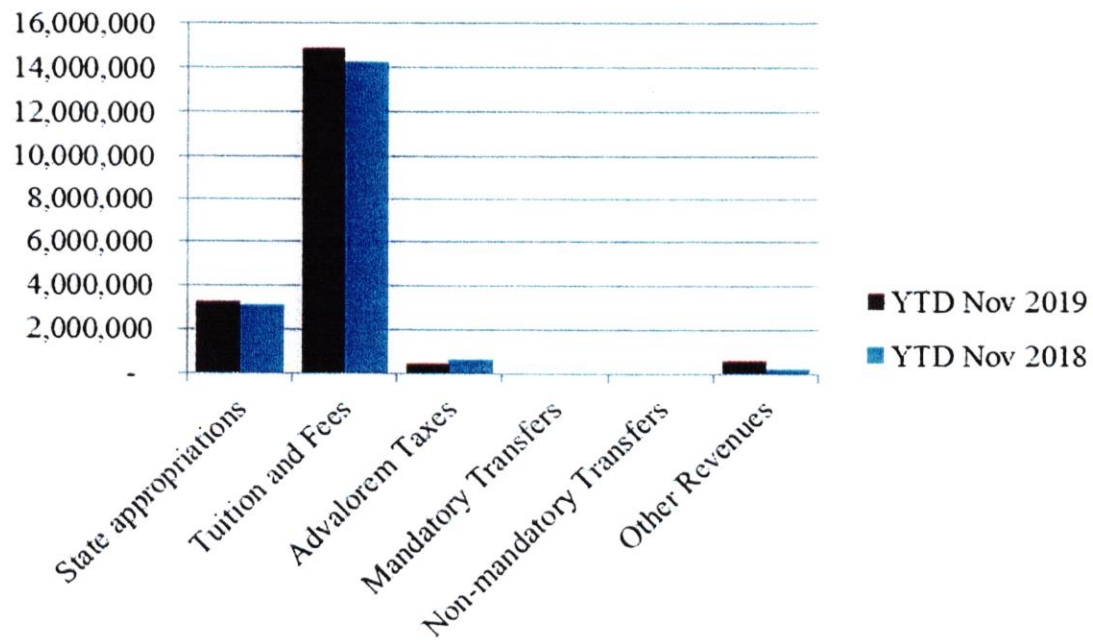
* Note: Net student receivables in the amount of \$ 4,929,264.28 are currently outstanding. Tuition and fees are subject to collection in future periods.



*Wharton County
Junior College*

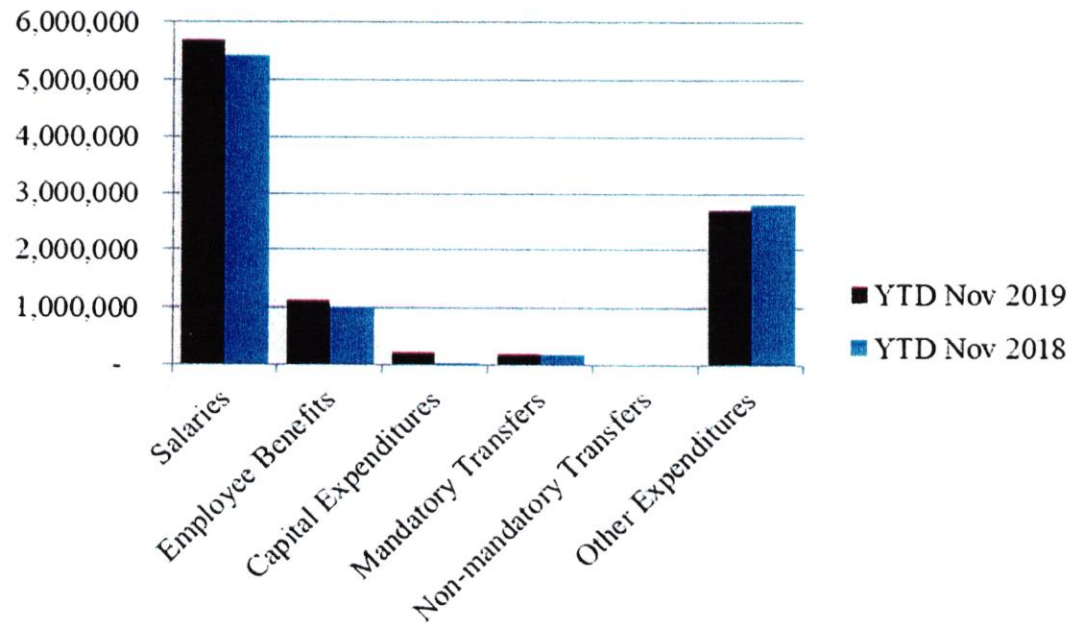


Year to Date Revenues



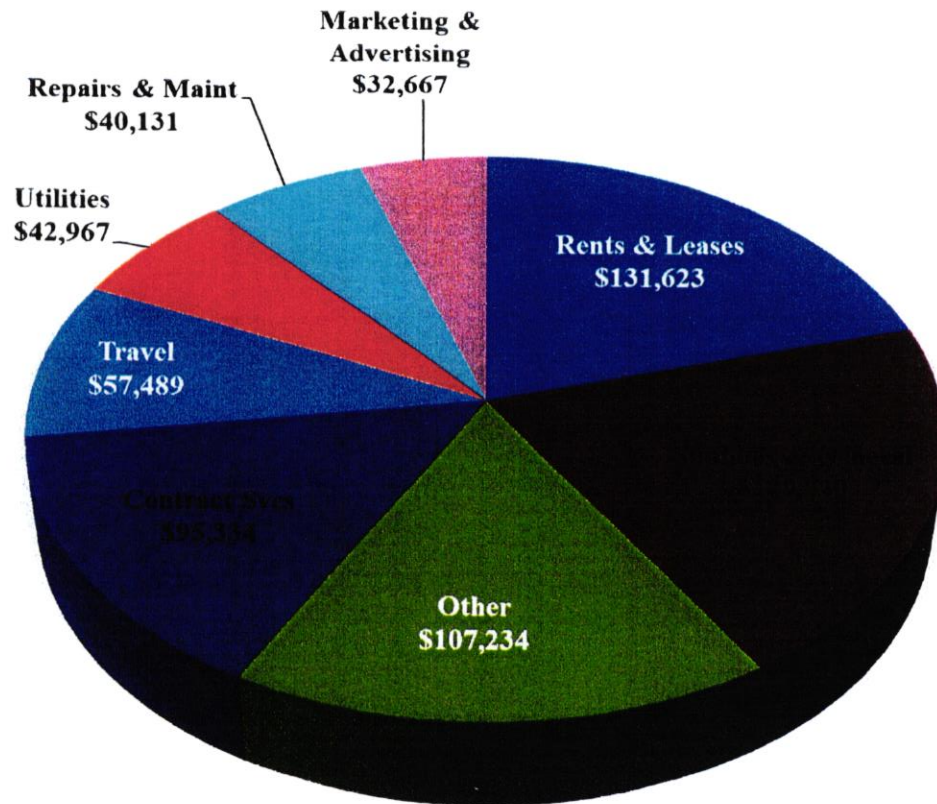


Year to Date Expenses





Other Expenses for November



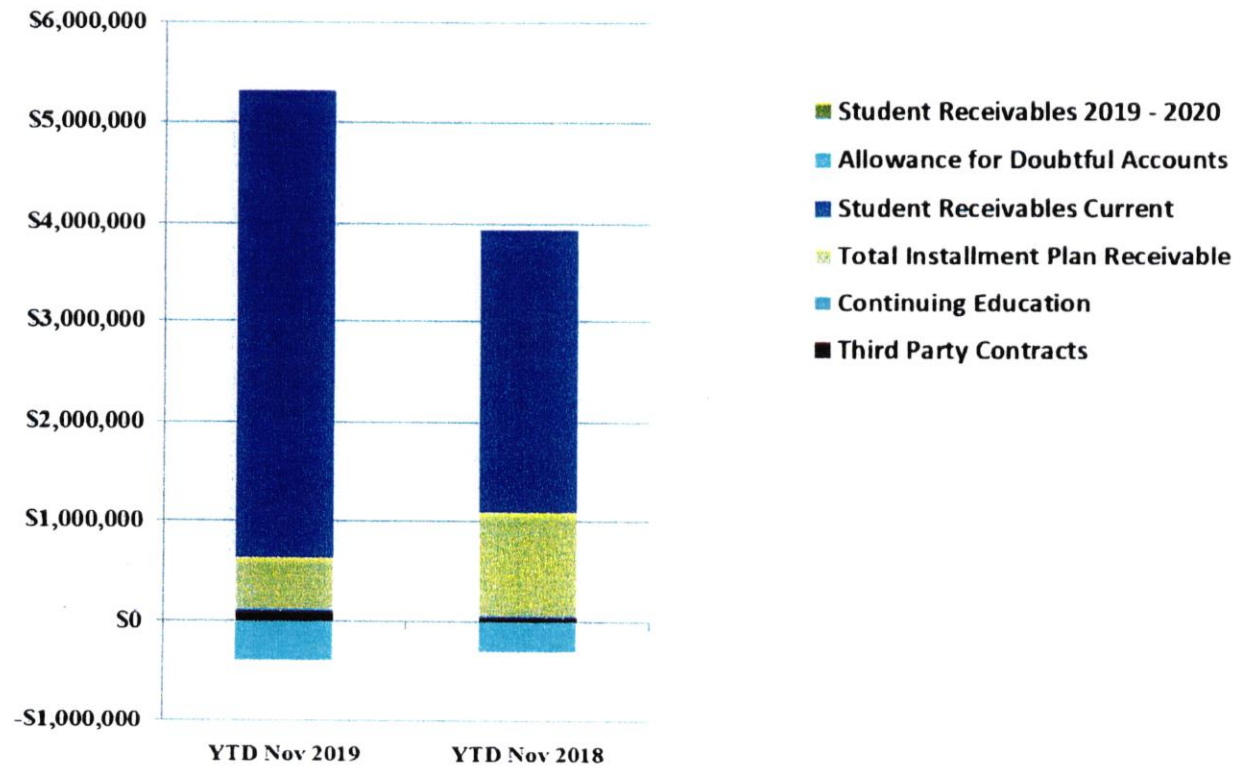


Analysis of Student Receivable Outstanding As of November 30, 2019

	2020	2019
Student Receivables Current and Prior Yr.	\$ 4,685,918.00	\$ 2,855,477.33
Installment Plan Receivable Due Fall Semester	\$ 195,107.76	\$ 230,081.29
Installment Plan Receivable Due Spring Semester	175,694.25	677,211.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	130,966.59	113,456.49
Total Installment Plan Receivable	\$ 501,768.60	\$ 1,020,748.78
Third Party Contracts Receivable	\$ 95,553.70	\$ 43,093.40
Continuing Education Receivable	28,930.50	25,405.00
Allowance for Doubtful Accounts	(382,906.52)	(288,083.95)
Net Accounts Receivable	\$ 4,929,264.28	\$ 3,656,640.56



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	174,427	3,515,662	248,273	3,938,361	4,569,198
Cash Investments	601,566	14,133,872	1,159,793	15,895,232	12,554,407
Accounts Receivable	15,198	4,980,418	5,681	5,001,297	3,712,551
Taxes Receivable		427,846	--	427,846	406,239
Local, St & Fed Agency Receivable		--	118,151	118,151	20,891
Due From Other Funds	16,920	1,516,025	69,722	1,602,667	4,341,494
Prepaid Expense	39,679	--	--	39,679	36,427
Property, Plant & Equipment		--	--		
Deferred Outflows		9,298,986	--	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	847,789	33,872,810	1,601,620	36,322,220	27,967,533
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable		-31,631	17	-31,615	164,575
Employee Benefits Payable		188,099	--	188,099	175,875
Payroll Taxes Payable		-608	--	-608	-122
Accrued Liabilities		--	--	--	--
Deferred Revenue		--	466,237	466,237	468,489
Long Term Debt		--	--	--	--
Net Pension Liability		9,187,482	--	9,187,482	4,999,357
Net OPEB Liability		23,924,864	--	23,924,864	23,587,731
Deposits Payable	60,185	11,628	--	71,813	68,888
Due To Other Funds	64,336	37,166	16,920	118,422	158,449
Scholarships-Designated Donations		--	116,412	116,412	94,573
Scholarships-Non-designated		--	698,299	698,299	575,635
Donatio					
Deferred Inflows		10,745,129	--	10,745,129	7,401,082
TOTAL LIABILITIES:	124,521	44,062,128	1,297,884	45,484,534	37,694,531
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--		
Fund Balances		--	--		
Prior Year Fund Balance		-19,877,404	--	-19,877,404	-19,877,404
Endowment Fund-Original		--	--		
Endowment Fund-Income		--	--		
FB Professional Development		--	--		
FB Salary Equity		--	--		

REPORT FGRCOBS
 COAS: W
 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-NOV-2019
 (With comparative totals for 30-NOV-2018)
 (amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		-		-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	-	-	-
Fund Balances:					
Reserve For Encumbrance	59,621	2,448,093	305,008	2,812,722	1,863,012
Fund Balance	663,647	7,239,993	-1,272	7,902,369	8,287,394
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	723,268	-10,189,318	303,736	-9,162,314	-9,726,998
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	847,789	33,872,810	1,601,620	36,322,220	27,967,533

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-NOV-2019
(With comparative totals for 30-NOV-2018)
(amounts expressed in dollars)

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Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	203,593	203,593	159,999
Cash Investments	108,429	108,429	106,018
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			1,000
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	312,022	312,022	267,017
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	80	80	
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	311,065	311,065	266,299
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	311,145	311,145	266,299
EQUITY AND OTHER CREDITS:			
Control Accounts	877	877	719
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

REPORT FGRCOBS
COAS: W
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Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-NOV-2019
(With comparative totals for 30-NOV-2018)
(amounts expressed in dollars)

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Proprietary Fund Types

	Current Year 2020	Prior Year 2019
EQUITY AND OTHER CREDITS:		
FB Capital Equipment		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	877	719
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	312,022	267,017

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 COAS: W
 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-NOV-2019
 (With comparative totals for 30-NOV-2018)
 (amounts expressed in dollars)

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		76,940	76,940	183,229
Cash Investments		11,182,581	11,182,581	10,433,929
Accounts Receivable		31,273	31,273	20,035
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		11,290,794	11,290,794	10,637,193
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		32,556	32,556	31,390
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:		32,556	32,556	31,390
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		11,258,238	11,258,238	10,605,803
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		11,258,238	11,258,238	10,605,803
<hr/>				
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		11,290,794	11,290,794	10,637,193
<hr/>				
=====				

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	8,375,472	157,945	--	-7,126,336	1,407,081	651,789
Cash Investments		382,223	--	8,794,191	9,176,414	15,041,552
Accounts Receivable		--	--	18,804	18,804	45,185
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	17,520
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	37,577,561	--	37,577,561	34,360,879
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	8,375,472	540,169	37,577,561	1,686,658	48,179,860	50,116,925
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		--	--	9,000	9,000	--
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,377,335	--	1,377,335	1,692,919
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds	1,451,689	--	--	--	1,451,689	4,170,175
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:	1,451,689		1,377,335	9,000	2,838,024	5,863,094
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

REPORT FGRCOBS
 COAS: W
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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-NOV-2019
 (With comparative totals for 30-NOV-2018)
 (amounts expressed in dollars)

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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	Prior Year 2019
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	33,515,265	--	33,515,265	28,602,241
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	--		2,591,573
Fund Balance	6,239,566	540,169	4,432,431	614,405	11,826,571	13,060,017
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	6,239,566	540,169	37,947,697	614,405	45,341,836	44,253,831
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	7,691,255	540,169	39,325,032	623,405	48,179,860	50,116,925
=====						

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-NOV-2019
(With comparative totals for 30-NOV-2018)
(amounts expressed in dollars)

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	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	5,625,975	5,564,215
Cash Investments	36,362,656	38,135,906
Accounts Receivable	5,051,374	3,777,771
Taxes Receivable	427,846	406,239
Local, St & Fed Agency Receivable	118,151	20,892
Due From Other Funds	1,602,667	4,360,014
Prepaid Expense	39,679	36,427
Property, Plant & Equipment	37,577,561	34,360,879
Deferred Outflows	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	96,104,897	88,988,669
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	-31,535	164,575
Employee Benefits Payable	188,099	175,875
Payroll Taxes Payable	-608	-122
Accrued Liabilities	9,000	
Deferred Revenue	466,237	468,489
Long Term Debt	1,377,335	1,692,919
Net Pension Liability	9,187,482	4,999,357
Net OPEB Liability	23,924,864	23,587,731
Deposits Payable	382,878	335,187
Due To Other Funds	1,602,667	4,360,014
Scholarships-Designated Donations	116,412	94,573
Scholarships-Non-designated	698,299	575,635
Donatio		
Deferred Inflows	10,745,129	7,401,082
TOTAL LIABILITIES:	48,666,259	43,855,314
EQUITY AND OTHER CREDITS:		
Control Accounts	877	719
Fund Balances		
Prior Year Fund Balance	-19,877,404	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	33,515,265	28,602,241
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-NOV-2019
(With comparative totals for 30-NOV-2018)
(amounts expressed in dollars)

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Memorandum Only

	Current Year 2020	Prior Year 2019
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	2,812,722	4,454,585
Fund Balance	30,987,178	31,953,215
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	47,438,638	45,133,355
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	96,104,897	88,988,669