March 28, 2023

SUBJECT:

Consideration of Approval of the City of Plano's Heritage Commission Recommendations for the 2023 Heritage Tax Exemption Program

RECOMMENDATION:

The District President recommends approval of the Heritage Commission recommendations for the City of Plano's 2023 Heritage Tax Exemption program.

RATIONALE:

The City of Plano's purpose for the Heritage Tax Exemption program is to incentivize maintenance of historic properties in a manner that reflects significance to the community. As an overlapping taxing jurisdiction, the College has traditionally approved the exemptions to support the program and maintain the same tax base for a property across taxing jurisdictions.

RESOURCE PERSONNEL:

Melissa Irby, Chief Financial Officer

ATTACHMENTS

- A. City of Plano Ordinance No. 2023-2-3
- B. Exhibit A and B to Ordinance No. 2023-2-3 list of properties
- C. Collin College Letter from the City of Plano dated February 28, 2023

Respectfully Submitted By:

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Melissa Irby, Chief Financial Officer