ATKINS PEACOCK & LINEBARGER GOGGAN, LLP ATTORNEYS AT LAW 1301 East 8th Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

Mark A. Flowers

April 26, 2006

Mr. Bruce Revell Executive Director for Finance and Business Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 2nd Street for \$5,362.37, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Guadalupe Gonzalez, has deposited \$500.00 with Eidson Wasson. The property is located at 2nd Street and has an appraised value of \$20,790.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

lowers Attorney

Meeting Date: Approved OR Not Approved



4200 MAPLE AVE. ODESSA, TX 79762 BUS. (432) 362-2567 FAX (432) 362-7806

EIDSON WASSON, REALTORS®

April 11, 2006

RE: 2620 W. 2nd Street

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for .812 acre in an Industrial neighborhood without city utilities.

My listing price is \$10,724.74. This contract is for 5,362.37. I have had this property listed since February 9, 2006.

I recommend that we accept this offer.

Sincerely,

Billie Ragan Coldwell-Banker Eidson-Wasson Realtors



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Tax Resale Distribution Sheet

<u>Address:</u> <u>Cause #:</u> Legal Description:	2ND STREET C-7365-T; ECISD, ET AL VS. WARREN DAVID BLACKMON LOTS 3, 4, 5,13 AND THE EAST 10' OF LOT 14 AND 34.5'X70' OUT OF LOT 5 AND LOT 5 LESS 34.5X70', BLOCK 5, WESTLAND PARK, ECTOR COUNTY, TEXAS <u>Taxes Owed</u> <u>Percentage</u> <u>\$ to be Received</u>			
	SCHOOL	\$4,013.11	0.440000219	\$1,700.07
	COLLEGE	\$820.86	0.089999671	\$347.74
	CED	\$0.00	0	\$0.00
	CITY	\$2,736.21	0.3	\$1,159.14
	HOSPITAL	\$547.24	0.059999781	\$231.83
	COUNTY	\$1,003.28	0.110000329	\$425.02
	UTILITY	\$0.00	0	\$0.00
			BID PRICE:	\$5,362.37

BID PRICE:	\$5,362.37
REALTOR'S FEE:	\$268.12
CLOSING:	\$0.00
COURT COSTS:	\$355.00
SHERIFF'S FEE:	\$200.00
COSTS:	\$675.45
	\$3,863.80

DEED TRANSFERRING TITLE INTO ECTOR CO., TRUSTEE RECORDED ON: 9-Feb-06