

Collin County Community College District Board of Trustees

2016-8-5-6

August 23, 2016

Ken Lynn

Acting Vice President of Administrative Services/CFO

TITLE: Approval of Resolution Setting the 2016 Tax Rate

DISCUSSION: At its meeting of August 3, 2016, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2016. Public hearings on the proposed tax rate were held on August 11 and August 16, 2016.

The tax rate will raise more taxes for Maintenance & Operation than last year's tax rate. The tax rate will decrease by 1.0% and will decrease taxes for Maintenance & Operations on a \$100,000 home by approximately \$0.80.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2016.

SUGGESTED MOTION: "Mr. Chairman, I move approval of the resolution stating that property taxes be increased by the adoption of a tax rate of \$0.081222 which includes a Maintenance & Operation rate of \$0.078174 and a Debt Service Rate of \$0.003048, which is effectively a 1.0% decrease in the tax rate."