



CROSBY INDEPENDENT SCHOOL DISTRICT

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

Regular Agenda Item

Meeting Date	June 16, 2025
Action	Discuss and consider renewal of property, windstorm, crime, and equipment breakdown insurance through McGriff Insurance Services, Inc. via OMNIA Partners Interlocal Agreement.
Motion	Move to approve the renewal of property, windstorm, crime, and equipment breakdown insurance in an amount not to exceed \$1,556,063 for Option 1 through McGriff Insurance Services, Inc. via OMNIA Partners Interlocal Agreement.
Administrative Recommendation	Administration recommends renewal of property, windstorm, crime, and equipment breakdown insurance, as presented.
Authority for this Action	Board Policy CH(LOCAL): <ul style="list-style-type: none">• The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services that costs \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.
Goal/Objective Addressed	Crosby ISD will be a good steward of taxpayers' money.
Background	<p>McGriff Insurance Services, Inc. requested quotes from the market and submitted a proposal for renewal of property, windstorm, crime, and equipment breakdown insurance coverage effective July 1, 2025, through June 30, 2026. Mr. Wes Folse will be in attendance to review the insurance proposal.</p> <p>Administration recommends renewal Option 1 in the amount of \$1,673,353 resulting in a decrease of \$116,804 (6.98%) compared to the 2024-2025 premium. This option also decreases the per occurrence deductible from 5% for all wind/hail storms to \$100,000 for wind/hail storms and 3% for named storms.</p>
Staffing Implications	N/A
Budget Information	Proposed 2025-2026 General Fund budget will be used to cover the insurance renewal.
Impact of this Action	The district will be adequately covered to minimize the risk of damage associated with property, windstorm, crime, and equipment breakdown insurance.

Attachments	2025 Crosby ISD - Property Insurance Renewal Comparison
Resource Personnel	Yvonne M. Johnson, Chief Financial Officer