BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS

AGENDA ITEM: D-5 **DATE:** 2-12-18

SUBJECT: Consideration and action on an order authorizing the issuance of unlimited tax school building bonds; levying an annual ad valorem tax and providing for the security for and payment of said bonds; approving an official statement; authorizing submission of the bonds to the Texas Attorney General; and enacting other provisions relating to the subject

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ACTION
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BACKGROUND INFORMATION:

On November 7, 2017, voters approved a bond for constructing and equipping school facilities within the district. The bond amount was $45 million dollars.

ITEM ADDRESSED:

This order authorizes all ancillary steps related to the bond issuance process. Our bond attorney, Jeff Gulbas, will be here Monday night to answer any questions you might have regarding this order. Our financial advisor, Nick Bulaich, will also be in attendance.

ACTION RECOMMENDED:

Board approve order authorizing the issuance of unlimited tax school building bonds; levying an annual ad valorem tax and providing for the security for and payment of said bonds; approving an official statement; authorizing submission of the bonds to the Texas Attorney General; and enacting other provisions relating to the subject.