



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education – Finance Committee
From: Dean Romano, Assistant Superintendent – Business Services
Date: Wednesday, April 3, 2019
Meeting: Monday, April 8, 2019

Agenda Item:

Meritorious Budget Award - ASBO International

Item Type:	Consent	Action	Information	Discussion
Recommended Motion:	N/A			
Vision Connection:	Effective Communicators			
Policy Reference (if applicable):	6220 – BUDGET PREPARATION			

Background Information:

The Meritorious Budget Award is awarded by the Association of School Business Officials International. The application and review process for this award are both rigorous and informative. The four primary sections of the application include an Executive Summary, Organization Section, Financial Section, and Informational Section. Within the financial data, 8 years of actual, budgeted and projected information is provided. The development of this data provides both a historic look at District revenue and expenses as well as ensuring that budget development includes context that is inclusive of future projections using base level assumptions.

In 2017-2018, Geneva CUSD 304 was one of only 16 school districts to receive this distinction within the state. The business office team has been working to develop this year's application for the past several months. This process has included contributions from each of the district level departments, collection of historic data and incorporated base level assumptions for future financial conditions. The completed application will be sent to ASBO international for consideration by April 15th.

ATTACHMENT(S): N/A