LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 19, 2023

TOPIC: Adoption of 2023-2024 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools adopt the attached proposed budgets for the 2023-2024 school year: General Fund, Funded Projects Fund, Special Education Fund, Debt Retirement Fund, 2021 Bond Fund, 2023 Bond Fund, Sinking Fund, Capital Projects Fund, Food Services Fund, Health and Welfare Fund, Scholarship Fund and School Activities Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The proposed budget and millage rates were reviewed by the Finance Committee on June 12, 2023.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures within which the district will expect to utilize for the 2023-2024 school year.

RESOURCE PERSONNEL:

Alison Smith, Chief Financial Officer

EXHIBITS:

Attached