

## STEPHENVILLE I.S.D.

## Board Report 2017-2018 - General Operating

## Balance Sheet

January 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	1,971,242.05	2,500,740.00
112- INVESTMENTS	21,591,042.86	19,875,548.97
122- TAXES RECEIVABLE-DELINQUENT	525,338.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124- DUE FROM GOV'T	171,619.26	11,053.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	0.00	2,817.55
14-- PRE-PAID ITEMS	327,500.00	0.00
---- Asset	24,423,935.31	22,715,337.92
211- PAYABLES	65,180.78	17,291.96
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	5,341.63	35,891.77
216- ACCRUED PAYROLL	2,619,393.27	2,342,930.62
217- DUE TO OTHER FUNDS	1,773.62	1,874.14
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	164,397.06	136,669.51
231- DEFERRED REVENUE	1,256.64	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	362,042.00	0.00
---- Liability	3,219,385.00	2,534,658.00
344- RESERVE FOR ENCUMBRANCES	-1,394,651.69	-1,538,823.80
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	1,400,000.00	1,150,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	15,415,275.31	15,241,404.92
431- RESERVE FOR ENCUMBRANCES	1,394,651.69	1,538,823.80
---- Equity	21,204,550.31	20,180,679.92
Grand Asset Totals	24,423,935.31	22,715,337.92
Grand Liability Totals	3,219,385.00	2,534,658.00
Grand Equity Totals	21,204,550.31	20,180,679.92

**STEPHENVILLE I.S.D.**

**Board Report 2017-2018 - General Fund**

**Revenue/Expenditure Summary**

For period ending January 31, 2018

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,692,851.00	22,294,236.60	22,709,493.20	68.19	68.62
Grand Expense Totals	30,258,272.00	13,301,207.91	13,375,948.49	43.96	43.16
Grand Totals	2,434,579.00	8,993,028.69	9,333,544.71		

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,916,375.00	15,350,168.40	15,918,023.74	77.07	77.96
58-- STATE REVENUES	12,295,476.00	6,750,881.82	6,581,624.73	54.91	54.20
59-- FEDERAL PROGRAM REVENUE	481,000.00	193,178.40	209,844.73	40.56	39.17
79-- TRANSFER IN	0.00	7.98	0.00	0.00	0.00
---- Revenue	32,692,851.00	22,294,236.60	22,709,493.20	68.19	68.62
61-- PERSONNEL COST	22,702,995.00	10,646,565.05	10,130,590.81	46.89	45.79
62-- CONTRACTED SERVICES	4,142,718.00	1,447,980.91	1,613,785.13	34.95	40.44
63-- SUPPLIES	2,221,184.00	725,530.97	1,154,679.15	32.66	35.52
64-- MISCELLANEOUS	952,812.00	349,718.53	331,170.79	36.70	39.45
66-- CAPITAL ASSETS	238,563.00	131,412.45	145,722.61	55.09	18.46
---- Expense	30,258,272.00	13,301,207.91	13,375,948.49	43.96	43.16

**BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS**

Object	2017-2018	2017-2018	2017-2018	2017-2018
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,916,375.00	15,350,168.40	1,443.00	4,564,763.60
58-- STATE REVENUES	12,295,476.00	6,750,881.82	0.00	5,544,594.18
59-- FEDERAL PROGRAM REVENUE	481,000.00	193,178.40	0.00	287,821.60
59-- TRANSFER IN	0.00	7.98	0.00	-7.98
---- Revenue	32,692,851.00	22,294,236.60	1,443.00	10,397,171.40
61-- PERSONNEL COST	22,702,995.00	10,646,565.05	0.00	12,056,429.95
62-- CONTRACTED SERVICES	4,142,718.00	1,447,980.91	1,095,931.74	1,598,805.35
63-- SUPPLIES	2,221,184.00	725,530.97	166,526.83	1,329,126.20
64-- MISCELLANEOUS	952,812.00	349,718.53	34,658.31	568,435.16
66-- CAPITAL ASSETS	238,563.00	131,412.45	99,479.00	7,671.55
---- Expense	30,258,272.00	13,301,207.91	1,396,595.88	15,560,468.21

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

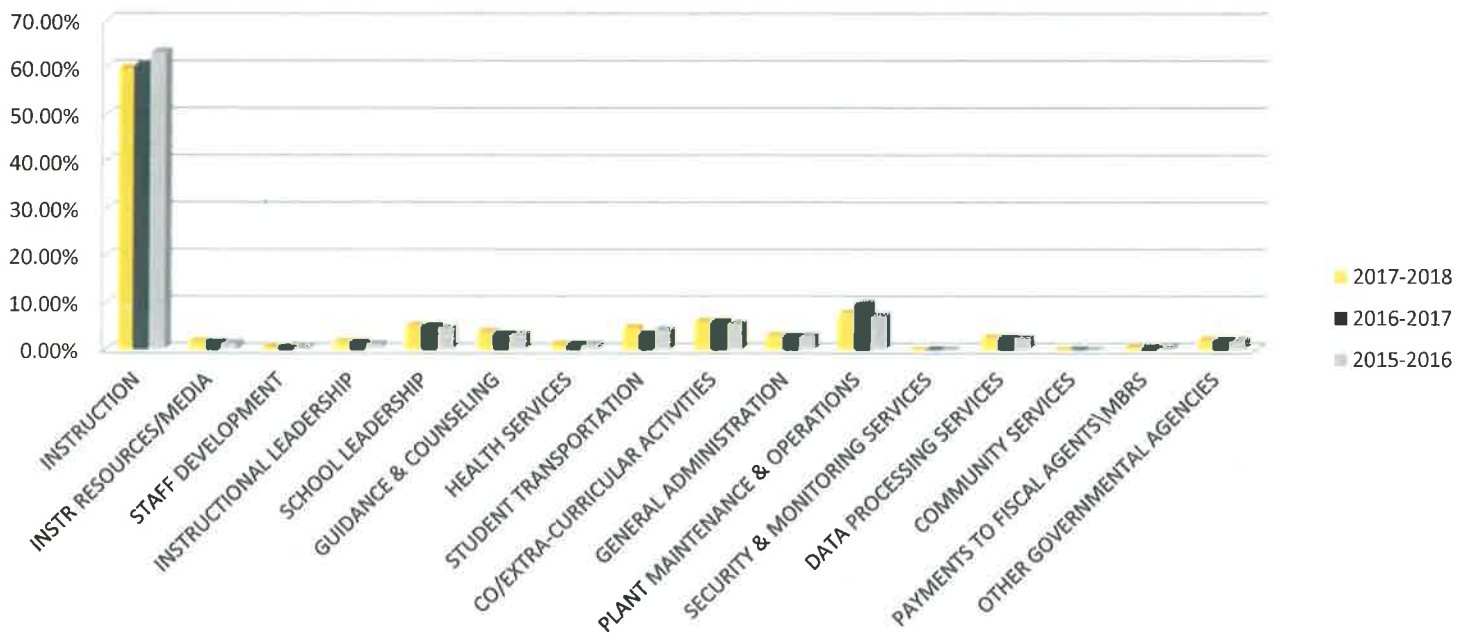
Revenue	22,294,236.60
Expenditures	<u>14,697,803.79</u>
Current Increase in Fund	7,596,432.81

## STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of January, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018		2016-2017		2015-2016	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 7,928,619.36	59.61%	\$ 8,070,598.83	60.34%	\$ 8,453,812.05	63.11%
12 INSTR RESOURCES/MEDIA	\$ 244,168.90	1.84%	\$ 235,523.09	1.76%	\$ 189,147.71	1.41%
13 STAFF DEVELOPMENT	\$ 65,463.67	0.49%	\$ 60,902.18	0.46%	\$ 54,706.72	0.41%
21 INSTRUCTIONAL LEADERSHIP	\$ 227,387.42	1.71%	\$ 194,586.41	1.45%	\$ 170,247.28	1.27%
23 SCHOOL LEADERSHIP	\$ 690,504.23	5.19%	\$ 657,778.23	4.92%	\$ 636,538.90	4.75%
31 GUIDANCE & COUNSELING	\$ 523,290.78	3.93%	\$ 449,682.30	3.36%	\$ 428,449.87	3.20%
33 HEALTH SERVICES	\$ 134,662.05	1.01%	\$ 141,270.49	1.06%	\$ 134,350.24	1.00%
34 STUDENT TRANSPORTATION	\$ 599,639.84	4.51%	\$ 433,668.88	3.24%	\$ 568,908.20	4.25%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 797,065.20	5.99%	\$ 794,603.70	5.94%	\$ 765,844.19	5.72%
41 GENERAL ADMINISTRATION	\$ 408,292.94	3.07%	\$ 391,015.98	2.92%	\$ 390,304.40	2.91%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,022,470.61	7.69%	\$ 1,293,519.38	9.67%	\$ 955,489.25	7.13%
52 SECURITY & MONITORING SERVICES	\$ 10,341.50	0.08%	\$ 7,637.50	0.06%	\$ 6,195.00	0.05%
53 DATA PROCESSING SERVICES	\$ 331,396.00	2.49%	\$ 333,926.06	2.50%	\$ 351,902.87	2.63%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 57,800.00	0.43%	\$ 55,368.74	0.41%	\$ 38,204.29	0.29%
99 OTHER GOVERNMENTAL AGENCIES	\$ 260,105.41	1.96%	\$ 255,866.72	1.91%	\$ 252,058.00	1.88%
<b>TOTALS</b>	<b>\$ 13,301,207.91</b>	<b>100.00%</b>	<b>\$ 13,375,948.49</b>	<b>100.00%</b>	<b>\$ 13,396,158.97</b>	<b>100.00%</b>

**Three Year Trend of Expenditures by Function Current Month to Date for January 31, 2018**



STEPHENVILLE I.S.D.

Board Reports 2017-2018 - Debt Service Fund

Balance Sheet

January 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH & INVESTMENTS	865,753.11	1,407,444.71
122- RECEIVABLES	44,096.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	892,965.11	1,436,199.67
218- PAYABLES	14,947.00	43,082.00
231- DEFERRED REVENUE	27,212.00	27,517.00
---- Liability	42,159.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	850,806.11	1,365,600.67
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	850,806.11	1,365,600.67
Grand Asset Totals	892,965.11	1,436,199.67
Grand Liability Totals	42,159.00	70,599.00
Grand Equity Totals	850,806.11	1,365,600.67

**STEPHENVILLE I.S.D.**  
**Board Report 2017-2018 - Debt Service**  
**Revenue/Expenditure Summary**  
**For the period ended January 31, 2018**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	2,749,952.00	853,842.35	1,149,460.28	31.05	40.23
Grand Expense Totals	2,680,338.00	7,942.33	3,500.00	0.30	0.13
Grand Totals	69,614.00	845,900.02	1,145,960.28		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	837,921.63	767,424.60	77.55	74.04
574- OTHER LOCAL REVENUES	1,500.00	1,036.72	1,035.68	69.11	69.05
578- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	49.76	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	1,400,000.00	0.00	381,000.00	0.00	24.82
---- Revenue	2,749,952.00	853,842.35	1,149,460.28	31.05	40.23

651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	8,500.00	7,942.33	3,500.00	93.43	51.47
---- Expense	2,680,338.00	7,942.33	3,500.00	.30	0.13

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-18 Available Funds
57-- LOCAL REVENUES	1,080,542.00	837,921.63	0.00	242,620.37
57-- INTEREST REVENUES	1,500.00	1,036.72	0.00	463.28
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	0.00	0.00	238,000.00
791- TRANSFERS IN	1,400,000.00	0.00	0.00	1,400,000.00
---- Revenue	2,749,952.00	853,842.35	0.00	1,896,109.65

651- DEBT PRINCIPAL	1,670,000.00	0.00	0.00	1,670,000.00
652- DEBT INTEREST	1,001,838.00	0.00	0.00	1,001,838.00
659- MISCELLANEOUS	8,500.00	7,942.33	0.00	557.67
---- Expense	2,680,338.00	7,942.33	0.00	2,672,395.67

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	853,842.35
Expenditures	<u>7,942.33</u>
Current Increase/Decrease in Fund	845,900.02

**STEPHENVILLE I.S.D.****Board Reports 2017-2018 - Child Nutrition**

## Balance Sheet

January 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	476,762.54	572,865.15
124- DUE FROM GOVERNMENT	87,383.36	101,413.03
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	122.50
---- Asset	564,288.40	674,400.68
211- PAYABLES	2,147.60	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	2,502.68
216- ACCURED WAGES PAYABLE	70,378.94	67,993.17
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	72,526.54	72,643.45
344- RESERVE FOR ENCUMBRANCES	-5,136.65	-129.70
345- RESERVED FOR CHILD NUTRITION	427,962.83	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	63,799.03	63,503.94
431- RESERVE FOR ENCUMBRANCES	5,136.65	129.70
---- Equity	491,761.86	601,757.23
Grand Asset Totals	564,288.40	674,400.68
Grand Liability Totals	72,526.54	72,643.45
Grand Equity Totals	491,761.86	601,757.23

**STEPHENVILLE I.S.D**  
**Board Report 2017-2018 - Child Nutrition**  
**Revenue/Expenditure Summary**  
**For period ending January 31, 2018**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	709,862.52	681,259.87	51.26	48.59
Grand Expense Totals	1,547,613.00	646,063.49	617,755.93	41.75	39.70
Grand Totals	-162,816.00	63,799.03	63,503.94		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	209,506.96	203,662.13	51.88	47.86
58-- STATE REVENUES	7,950.00	3,809.78	0.00	47.92	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	496,545.78	477,597.74	51.03	49.31
---- Revenue	1,384,797.00	709,862.52	681,259.87	51.26	48.59
61-- PERSONNEL COST	601,213.00	287,397.04	296,430.32	47.80	48.58
62-- CONTRACTED SERVICES	28,500.00	5,776.00	2,075.00	20.27	11.46
63-- SUPPLIES	910,400.00	352,290.45	315,515.61	38.70	34.27
64-- MISCELLANEOUS	7,500.00	600.00	3,735.00	8.00	53.36
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	646,063.49	617,755.93	41.75	39.70

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	209,506.96	-20.00	194,334.04
58-- STATE REVENUES	7,950.00	3,809.78	0.00	4,140.22
59-- FEDERAL PROGRAM REVENUE	973,026.00	496,545.78	0.00	476,480.22
---- Revenue	1,384,797.00	709,862.52	-20.00	674,954.48
61-- PERSONNEL COST	601,213.00	287,397.04	0.00	313,815.96
62-- CONTRACTED SERVICES	28,500.00	5,776.00	893.00	21,831.00
63-- SUPPLIES	910,400.00	352,290.45	4,223.65	553,885.90
64-- MISCELLANEOUS	7,500.00	600.00	0.00	6,900.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	646,063.49	5,116.65	896,432.86

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	709,842.52
Expenditures	<u>651,180.14</u>
Current Increase in Fund	58,662.38