

PARKER COUNTY APPRAISAL DISTRICT
1108 Santa Fe Drive
Weatherford, Texas 76086

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June 27, 2016

Dr. Derek Citty
Aledo Independent School District
1008 Bailey Ranch Road
Aledo, TX 76008

Re: Resolution seeking approval for the construction of an addition to the Parker County Appraisal District's current building.

Dear Dr. Citty:

In 2003, the Parker County Appraisal District moved into a new office building at 1108 Santa Fe Drive. The building has 13,500 square feet and was designed to conduct the business of appraisal and collection of property taxes for a minimum of 10 years. The building was financed on a fifteen year note and the loan was paid off three years early. The Parker County Appraisal District is currently debt free.

The building has functioned well since 2003. However, with the exceptional growth in Parker County and the increased demand for services by taxpayers, we are out of room and need to add-on to our building.

The Board of Directors has approved a resolution to seek approval from the governing bodies of the taxing entities it serves to construct and furnish an addition to the current appraisal district office of approximately 3,500 square feet and additional parking spaces at a cost not to exceed \$750,000. The proposed expansion will provide space for six additional offices, two restrooms, and four rooms to conduct appraisal review board protest hearings, and forty-two additional parking spaces. Funding for the project will be achieved by obtaining a tax-exempt loan at Plains Capital Bank in Weatherford, Texas with payments amortized over fifteen or twenty years.

With payments made over fifteen or twenty years, the annual cost allocation to the 32 taxing entities participating in the appraisal district's budget will be minimal. A spreadsheet is included that shows an estimate of the annual cost associated with this new construction for each taxing unit.

We are asking for your support for this project and request that you present this resolution to your board for their approval. Section 6.051 of the Property Tax Code requires the Chief Appraiser to notify each taxing unit about the proposal and request that the governing body of each taxing unit take action to approve or disapprove the proposal within 30 days of receiving the request.

The resolution must be approved by three-fourths of the taxing entities. Failure to act or respond to the resolution is treated as if it were disapproved.

Please add this item to your next available board agenda.

I will be happy to answer any questions you may have regarding this proposal.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry Hammonds". The signature is fluid and cursive, with a long horizontal stroke at the end.

Larry Hammonds
Chief Appraiser
Parker County Appraisal District

STATE OF TEXAS)

PARKER COUNTY APPRAISAL DISTRICT

COUNTY OF PARKER)

RESOLUTION 2016-6-21

WHEREAS, the Texas Property Tax Code , by its overall provisions and by the specific provisions of Section 6.02, establishes the authority of the Board of Directors to govern the appraisal district, and

WHEREAS, the Board of Directors of the Parker County Appraisal District has determined that there is an immediate need for additional office space to conduct the business of the appraisal district, now and into the future, and

WHEREAS, Section 6.051 of the Texas Property Tax Code authorizes the Board of Directors of an appraisal district to purchase or lease real property or construct improvements as necessary to establish and operate the appraisal office,

THEREFORE, BE IT RESOLVED, by the Board of Directors of the Parker County Appraisal District to seek approval from the governing bodies of the taxing entities it serves requesting permission to construct and furnish an addition to the current appraisal district office of approximately 3,500 square feet at a cost not to exceed \$750,000. Funding for this project will be achieved by obtaining a tax-exempt loan at Plains Capital Bank in Weatherford, Texas with payments amortized over fifteen or twenty years.

Adopted unanimously on June 21, 2016.

PARKER COUNTY APPRAISAL DISTRICT
 PROJECTED ANNUAL COST ALLOCATION
 BASED ON A \$750,000 LOAN AMORTIZED FOR 15 YEARS
 ANNUAL PAYMENT OF \$69,000

	2015 TAX LEVY	% OF TOTAL LEVY	ANNUAL ALLOCATION INCREASE
ALEDO ISD	41,669,204	18.15	12,524
AZLE ISD	11,437,903	4.981	3,437
BROCK ISD	7,837,849	3.414	2,356
GARNER ISD	1,891,082	0.824	569
GRANBURY ISD	1,198,016	0.522	360
LIPAN ISD	146,256	0.064	44
MILLSAP ISD	4,887,621	2.129	1,469
MINERAL WELLS ISD	145,924	0.064	44
PEASTER ISD	3,907,630	1.701	1,174
PERRIN-WHITT ISD	606,732	0.264	182
POOLVILLE ISD	1,494,335	0.65	449
SPRINGTOWN ISD	11,379,821	4.957	3,420
WEATHERFORD ISD	54,637,563	23.8	16,422
CITY OF ALEDO	897,888	0.39	269
CITY OF AZLE	853,004	0.372	257
CITY OF FORT WORTH	374,028	0.163	112
CITY OF MILLSAP	40,976	0.018	12
CITY OF MINERAL WELLS	397,453	0.173	119
CITY OF RENO	529,090	0.23	159
CITY OF SANCTUARY	26,755	0.011	8
CITY OF SPRINGTOWN	968,677	0.421	290
CITY OF WEATHERFORD	9,798,462	4.268	2,945
CITY OF WILLOW PARK	1,814,414	0.79	545
PARKER COUNTY	41,426,907	18.045	12,450
WEATHERFORD COLLEGE	11,938,482	5.2	3,588
PARKER CO. HOSPITAL	11,961,480	5.19	3,581
ESD#1	3,815,018	1.661	1,146
ESD#3	1,447,156	0.63	435
ESD#6	573,394	0.25	173
ESD#7	753,922	0.328	226
ESD#8	281,714	0.123	85
ESD#9	<u>477,263</u>	<u>0.217</u>	<u>150</u>
	229,616,019	100	69,000

STATE OF TEXAS

(TAXING ENTITY NAME)

COUNTY OF PARKER

WHEREAS, the Parker County Appraisal District has presented a proposal dated June 21, 2016 that establishes the authority of the Board of Directors of the appraisal district as established by the Property Tax Code of the State of Texas, to govern the appraisal district, and

WHEREAS, the Board of Directors of the Parker County Appraisal District has determined that there is an immediate need for additional office space to conduct the business of the appraisal district, now and into the future, and

WHEREAS, Section 6.051 of the Texas Property Tax code authorizes the Board of Directors of an appraisal district to purchase or lease real property or construct improvements as necessary to establish and operate the appraisal office, and

WHEREAS, the Board of Directors of the Parker County Appraisal District has presented a resolution requesting permission from all of the governing bodies of all of the taxing entities that it serves to construct and furnish an addition to the current appraisal district office of approximately 3,500 square feet at a cost not to exceed \$750,000. Funding for this project will be achieved by obtaining a tax-exempt loan at Plains Capital Bank in Weatherford, Texas with payments amortized over fifteen or twenty years.

THEREFORE, BE IT RESOLVED, the meeting in open session, Approves by majority vote the proposal as presented by the Board of Directors of the Parker County Appraisal District this 2016.
