



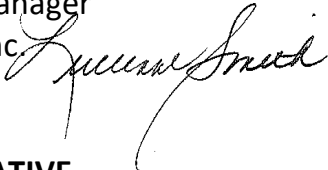
SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Sherry Becker, Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc. 

Date: October 15, 2020

SUBJECT: BUSINESS MANAGER'S REPORT NARRATIVE

FY 2020 AUDIT – A draft copy of the audited financial statements has been received, reviewed and approved for print. Hard copies as well as the electronic copy will be forthcoming in the next couple weeks.

FY 2021 ENROLLMENT COUNT PERIOD – The enrollment count period from where our foundation funding is derived began Monday, September 21st. We will also be submitting our projected FY 2022 count in November as required by DOEED.

FY 2021 BUDGET REVISION – A budget revision will be submitted to the Board in January as our enrollment and number of intensives are less than projected. The enrollment doesn't affect us as much for the current year since we are in hold harmless due to more than a 5% decrease, however any reduction in intensives is a \$77K decrease in funding per student in the current year.

E-RATE – Next month begins the e-Rate process and submitting our annual 470 and 471 applications. Since we are in year 1 of a 3-year contract with GCI, a 470 will not be required for our Internet services, but we will prepare and submit a 471.

OTHER – 1st Quarter Grant reimbursements are being processed. Once we have completed the Grants Management System (GMS) online budget, it requires DOEED approval before we can submit the reimbursement requests. With DOEED working with 53 school districts, sometimes there is a bit of a lag when they get to approving our information.

The 3rd Qtr. ESC (Unemployment) and 941 (payroll tax liability) reports have submitted to the appropriate agencies. Next month we will complete and submit the annual Indirect Cost Application and also the annual Per Pupil Expenditure report to DOEED.

Please do not hesitate to ask questions.