

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

Regular Meeting of the Board of Trustees

September 21, 2020



BOARD: Consent

SUBJECT: Monthly Financial Statement

BOARD POLICY: CE (Local)

DISTRICT GOAL: Brazosport ISD will exercise fiscal responsibility to ensure financial strength and provide the resources to equip and maintain quality facilities and educational programming.

FISCAL NOTE: N/A

Background Information:

- Attached are the financial statements for July 2020.

Administrative Considerations:

- The monthly financial statements for July 2020 are attached for review.
- The net change to fund balance is currently at a 40.7 million surplus. The following are one time expenditures that the District will incur in August that will significantly reduce the currently reported surplus.
 - Chapter 41/49 Recapture Payment to the State \$31,219,482
 - Limited Tax Note Series 2010 Principal Payment from Sinking Fund \$4,120,000
- It is recommended the Board of Trustees vote to approve the monthly financial statements for July 2020, as presented.

Communication Deployment:

- Board Meeting minutes

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Respectfully submitted,

Rebecca Kelley
Chief Financial Officer