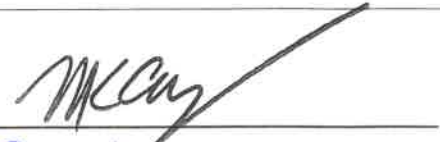


**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: October 28, 2024
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1 Pages
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of September 2024. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval: _____



Superintendent's Approval: _____



BANK ACCOUNTS/INVESTMENTS
as of September 30,2024

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$889,308.01	\$174,617.73	\$166,394.17	\$56,165.93	
Month Activity	\$347,479.48	\$8,122.19	\$4,236.24	(\$14,851.97)	
Ending Balance	\$1,236,787.49	\$182,739.92	\$170,630.41	\$41,313.96	\$1,631,471.78
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	

Lonestar Investment Pool

General Fund:

Corporate Overnight Plus Fund

Beginning Balance	\$3,478,337.70				
Month Activity	(\$35,639.88)				
Ending Balance	\$3,442,697.82				\$3,442,697.82
Avg monthly return	5.33%				

Corporate Overnight Fund

Beginning Balance	\$2,180,551.67				
Month Activity	\$209,637.96				
Ending Balance	\$2,390,189.63				\$2,390,189.63
Avg monthly return	5.32%				

Government Overnight Fund

Beginning Balance	\$1,032,786.21				
Month Activity	\$154,478.70				
Ending Balance	\$1,187,264.91				\$1,187,264.91
Avg monthly return	5.17%				

HS Activity Fund

Citizen's State Bank	<u>1 yr</u>		<u>1 yr</u>	
Certificate of Deposit	\$200,000.00		\$11,085.66	\$411,085.66
Interest Rate	4.95%		0.75%	
Maturity	5/18/2025		6/15/2025	

Sage Bank

	<u>1 yr</u>	
Certificate of Deposit	\$200,000.00	
Interest Rate	4.05%	
Maturity	5/18/2025	