



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 16, 2023

Agenda Section: Discussion/ Possible Action

Agenda Item Title: Discussion and possible action to approve the Resolution Adopting the Tax Rate for the 2023-2024 School Year

From: Tony Kingman, Chief Financial Officer

Additional Presenters if Applicable:

Description: The tax rate consists of the following: Maintenance and Operations is \$0.6692 and the Debt Service is \$0.4990. The overall tax rate is \$1.1682.

The tax rate proposed is the advertised tax rate that was published in the San Antonio Express-News August 4, 2023 edition.

Historical Data: Sec.26.05(b) of the Texas Property Tax Code requires the Board of Trustees to adopt tax rates each school year.

Recommendation: The District is recommending that the Board adopt the tax rate of \$1.1682 per hundred-dollar valuation.

Funding Budget Code and Amount: N/A

2023 Property Tax Rates in South San Antonio Independent School District

The following presents information about three tax rates:

- **Last year's tax rate** is the actual rate the school district used to determine property taxes last year.
- **This year's no-new-revenue tax rate** (formerly referred to as the effective tax rate) would impose the same total taxes as last year if you compare properties taxed in both years, less improvements made to those properties. It does not account for impacts in state aid or recapture that would occur if the rate was adopted.
- **This year's voter-approval tax rate** (formerly referred to as the rollback tax rate) is the highest tax rate the school district can set before it must hold a tax ratification election.

The rates are given per \$100 of property value.

Last year's tax rate:

Last year's maintenance and operation tax rate	\$0.854600/\$100
Last year's debt rate	\$0.499000/\$100
Last year's total tax rate	\$1.353600/\$100

This year's no-new-revenue tax rate: \$1.141766/\$100

This year's voter-approval tax rate:

This year's voter-approval maintenance and operation tax rate	\$0.669200/\$100
This year's debt rate	\$0.499000/\$100
This year's voter-approval tax rate	\$1.168200/\$100



RESOLUTION OF THE SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEE TO SET TAX RATE

Date: August 16, 2023

On this date, we, the Board of Trustees of the South San Antonio Independent School District, hereby levy or set the tax rate on \$100 valuation of the District for the tax year 2023 at the total tax rate of **\$ 1.1682**, to be assessed and collected by the duty specified assessor and collector as follows:

\$ 0.6692 for the purpose of maintenance and operations, and

\$ 0.4990 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 16th day of August, 2023, by the Board of Trustees.

Manuel Lopez,
Board President, South San Antonio Independent School District

Shirley Ibarra,
Secretary of the Board, South San Antonio Independent School District