

School Board meeting: December 8, 2008
Subject: Certify 2009 Levy
Presenter: Chuck Klaassen

Suggested School Board Action:

Recommendation to approve the pay 2009 tax levy of:

General	\$ 5,680,659.97
Community Education	\$ 565,908.32
Debt Service	<u>\$ 6,650,261.08</u>
Total:	\$12,896,829.37

Description:

This recommended levy is less than the pay 2008 levy. This represents a decrease of 1.5% in total school property taxes. Most individual taxpayers will see a decrease in the school property taxes, although a few may see an increase due to changes in assessed valuation.

These figures are slightly lower than those presented at the Truth in Taxation hearing. I had mentioned then that we would realize some savings in the 2009 levy due to the bond refunding but didn't have the final numbers yet. We now know that we are able to lower the debt service levy (and total levy amount) by an additional \$78,864.33, as reflected in these figures presented to you for certification approval.