

December 12, 2022

To: Dr. Josh Swanson, Superintendent  
From: Jason Mutzenberger, Executive Director of Business Services  
Re: Pay 2023 Levy

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We present for school board approval the final levy for taxes payable in 2023. We are requesting the school board to direct Eden Prairie Schools to levy a specific dollar amount of \$56,908,261.01.

***Some items of note for the final levy for taxes payable in 2023:***

1. The calculation of the final levy represents an increase of 12.89% or \$6,498,816 over the prior year.
  - a. The final levy includes the 2022 operating referendum increase of \$260 per student.
    - i. A home valued at \$430,000 will see a \$64 annual increase instead of a \$95 increase as estimated prior to the November election.
  - b. The final levy includes an inflationary increase of 15.94% over 3 years as calculated by the Minnesota Department of Education.
2. The final levy represents a 20.69% increase in taxpayer approved levies and a 4.39% increase in school board approved levies.
3. The district is proposing to under levy abatements in all three funds, saving the taxpayers \$727,209.46, or approximately \$22/year on a \$430,000 home.
4. An Eden Prairie home valued at \$430,000 will see on average a school property tax decrease of \$26 per year, assuming no change in home market value from 2022 to 2023. A home with an increase of 15.0% in value from 2022 to 2023 will see an increase of \$150 in school taxes.

We recommend the School Board of Independent School District No. 272 approve a final levy for taxes payable in 2023 in the amount of \$56,908,261.01.