

# GALVESTON INDEPENDENT SCHOOL DISTRICT

## \$34,405,000 UNLIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2021

### Timetable of Events

JANUARY						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

FEBRUARY						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

MARCH						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

APRIL						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
1/6	Submit draft of bond documents and agenda language to working group	FA, BC
1/19	<b>Finance Committee Meeting</b> – discuss refunding transaction (2021 Taxable Series) and review parameter bond Order and other related matters	ISD, FA, BC
1/20	<b>Regular Board Meeting</b> - adopt parameter bond Order authorizing the sale of the Bonds and other related matters	ISD, FA, BC
1/22	Submit application to Permanent School Fund (PSF) guarantee program	FA
1/22	Submit request to the District for information for the offering documents	FA
2/1	Receive information from District for offering documents	ISD
2/3	First draft of POS to working group	FA
2/3	Submit draft of POS to rating agency	FA
2/8	Receive PSF guarantee	FA
2/10	Comments from working group on first draft of POS	BC, FA, UC
2/10-11	Rating agency meeting/conference call	ISD, FA
2/12	Second draft of POS to working group	FA
2/19	Second draft of comments from working group on POS	BC, FA, UC
2/24	Final draft of POS to working group	FA
2/26	Final comments from working group on POS	BC, FA, UC

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
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3/2	Notify Texas Bond Reporter, The Bond Buyer, and Bloomberg of sale	FA
3/2	Print and distribute final POS and order CUSIPs	FA, U, UC
3/3	Receive ratings	ISD, FA
3/9	<b>Bond Pricing</b>	ISD, FA, U
3/9	Execute the Bond Purchase Agreement (BPA) authorizing the sale of the Bonds and any other related matters	ISD, FA, BC, UC
3/15	Bond counsel compiles transcript of proceedings and submits to Texas Attorney General	BC
3/16	Print and distribute final offering documents	FA, U, UC
3/31	Prepare and distribute closing memorandum	FA
4/7	<b>Deliver Bonds</b>	BC, FA, U, UC

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***Financing Team Members:***

ISD - Galveston Independent School District  
BC - Bond Counsel – Bracewell LLP  
FA - Financial Advisor – U.S. Capital Advisors  
U - Underwriters – TBD  
UC - Underwriter’s Counsel – TBD