

June 28, 2022

**SUBJECT**

Report Out of the Finance and Audit Committee and Consideration of Approval of the Annual Review of CAK (Local) Appropriations and Revenue Sources - Investments

**RECOMMENDATION**

The District President presents the Investment Policy CAK (Local) for review by the Board of Trustees.

**RATIONALE**

The Public Funds Investment Act Government Code 2256.005(e) requires the following:  
(e) The governing body of an investing entity shall review its investment policy and investment strategies not less than annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. The College's investment advisory firm, Meeder Investment Management, Inc., has conducted its annual review and does not recommend any changes.

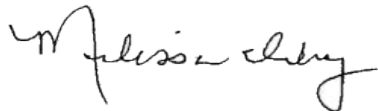
**RESOURCE PERSONNEL**

Melissa Irby, Chief Financial Officer

**ATTACHMENTS:**

- A. CAK (Local)

Respectfully Submitted By:



Melissa Irby  
Chief Financial Officer