

SIX MONTH REVIEW

JULY 1-
DECEMBER 31,

2024

FISCAL YEAR
2024-25





EDUCATION FUND

6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns
YTD Receipts	Education	Education	YTD	
<i>Tax Receipts</i>	33,555,546	68,463,993	49%	State controls distribution Increased with spring sports and 2025-2026 Registration
<i>PPRT</i>	635,078	1,700,000	37%	
<i>Fees</i>	682,466	1,135,373	60%	Strong investments but vulnerable to many economic factors Down, historical increases at end of school year
<i>Food Service</i>	1,166,973	2,257,400	52%	
<i>Interest Income</i>	733,795	1,000,100	73%	
<i>Donations</i>	4,670	50,700	9%	
<i>Other Receipts</i>	108,441	231,000	47%	
All Local Revenue	36,886,970	74,838,566	49%	
YTD Receipts	Education	Education		Comments and Concerns
<i>Evidence Based Funding</i>	-	2,144,022	0%	Will be received in 2025 starting January
<i>Sped Services</i>	208,972	426,000	49%	Received towards end of fiscal year
<i>Career Tech Ed</i>	14,642	44,000	33%	
<i>Library Grant</i>	-	4,250	0%	Low due to EBF
<i>Drivers Education</i>	4,589	12,900	36%	
<i>ALOP</i>	225,083	380,000	59%	Comments and Concerns Final Covide Era Program
All State Revenue	453,286	3,011,172	15%	
YTD Receipts	Education	Education		
<i>Cares</i>	173,982	173,000	101%	Received as claimed
<i>Title I-Low Income</i>	77,992	165,000	47%	
<i>Title IV-Student Achievement</i>	11,157	12,000	93%	Increased due to claim criteria Low due to EBF
<i>IDEA FT/Preschool/RB</i>	757,807	1,147,500	66%	
<i>Perkins Grant-Career Ready</i>	-	20,000	0%	
<i>Title II-Teacher Quality</i>	26,150	60,000	44%	
<i>Title III-English Proficiency</i>	1,855	4,600	40%	Milestone is 50% at the sixth month mark
<i>Medicaid-Service/Outreach</i>	363,432	290,000	125%	
All Federal Revenue	1,412,376	1,872,100	75%	
	38,752,631	79,721,838	49%	



OPERATIONS AND MAINTENANCE FUND

6 Month	Jul-Dec 2024	Budget	%
YTD Receipts	Operations	Operations	YTD
<i>Tax Receipts</i>	6,675,232	13,504,087	49%
<i>Rental Income</i>	3,562	15,000	24%
<i>Parking Fees</i>	60,246	65,000	93%
<i>Developer Fees</i>	-	20,000	0%
<i>Interest Income</i>	158,762	55,000	289%
<i>Misc Income</i>	19,121	18,000	106%
<i>Park District Payment</i>	-	135,000	0%
<i>E-Rate</i>	80,082	84,000	95%
All Local Revenue	6,997,005	13,896,087	50%
YTD Receipts	Operations	Operations	
<i>Evidence Based Funding</i>	1,949,110	2,144,022	91%
All State Revenue	1,949,110	2,144,022	91%
YTD Receipts	Operations	Operations	
<i>None</i>	-	-	0%
All Federal Revenue	-	-	0%
	8,946,115	16,040,109	56%

Comments and Concerns

Changes in Insurance Requirements
 Student Parking Permits
 No new growth
 Strong investments but vulnerable to many economic factors
 Surplus Computers
 Internet Access Program

Comments and Concerns

Funding completes in January

Comments and Concerns

No Federal Funds in O&M

Milestone is 50% at the sixth month mark

***Transfers not included**



DEBT SERVICE FUND

6 Month	Jul-Dec 2024	Budget	%	
YTD Receipts	Debt Service	Debt Service	YTD	Comments and Concerns
<i>Tax Receipts</i>	7,416,166	14,560,011	51%	Includes 1% extra collection against loss
<i>Interest Income</i>	236,861	200,000	118%	Strong investments but vulnerable to many economic factors
All Local Revenue	7,653,027	14,760,011	52%	
YTD Receipts	Debt Service	Debt Service		Comments and Concerns
<i>None</i>			0%	State funds not applicable
All State Revenue	-	-	0%	
YTD Receipts	Debt Service	Debt Service		Comments and Concerns
<i>None</i>			0%	Federal funds not applicable
All Federal Revenue	-	-	0%	
	7,653,027	14,760,011	52%	Milestone is 50% at the sixth month mark
*Transfers not included				



TRANSPORTATION FUND

6 Month	Jul-Dec 2024	Budget	%	
YTD Receipts	Transportation	Transportation	YTD	Comments and Concerns
<i>Tax Receipts</i>	1,239,482	2,505,306	49%	Paid fee for non-required transportation
<i>Student Pay Rider Fee</i>	26,041	28,406	92%	Non-Public Transportation
<i>Co-Curricular Transportation</i>	7,104	6,500	109%	Strong investments but vulnerable to many economic factors
<i>Interest Income</i>	134,522	180,000	75%	Sales of 72-Passenger Buses, No smaller passenger sales
<i>Other-Bus Sales</i>	487,500	600,000	81%	
All Local Revenue	1,894,648	3,320,212	57%	
YTD Receipts	Transportation	Transportation		Comments and Concerns
<i>Regular/Vocational Transportation</i>	36,748	523,395	7%	Paid in four installments: Oct, Jan, Apr, June
<i>Special Needs Transportation</i>	282,214	1,109,780	25%	Paid in four installments: Oct, Jan, Apr, June
All State Revenue	318,962	1,633,175	20%	
YTD Receipts	Transportation	Transportation		Comments and Concerns
<i>None</i>			0%	
All Federal Revenue	-	-	0%	
	2,213,610	4,953,387	45%	Milestone is 50% at the sixth month mark



MUNICIPAL RETIREMENT FUND

6 Month	Jul-Dec 2024	Budget	%
YTD Receipts	Retirement	Retirement	YTD
<i>Tax Receipts</i>	1,703,042	3,425,553	50%
<i>Interest Income</i>	68,883	21,000	328%
All Local Revenue	1,771,925	3,446,553	51%
YTD Receipts	Retirement	Retirement	
<i>PPRT</i>	65,000	-	100%
All State Revenue	65,000	-	100%
YTD Receipts	Retirement	Retirement	
<i>None</i>			0%
All Federal Revenue	-	-	0%
	1,836,925	3,446,553	53%

Comments and Concerns
This fund is reliant on tax receipts
Strong investments but vulnerable to many economic factors
Comments and Concerns
Comments and Concerns
Milestone is 50% at the sixth month mark



CAPITAL PROJECTS FUND

6 Month	Jul-Dec 2024	Budget	%	
YTD Receipts	Capital Projects	Capital Projects	YTD	Comments and Concerns
<i>Interest Income</i>	87,182	125,000	70%	Strong investments but vulnerable to many economic factors
<i>All Local Revenue</i>	87,182	125,000	70%	
YTD Receipts	Capital Projects	Capital Projects		Comments and Concerns
<i>None</i>			0%	
<i>All State Revenue</i>	-	-	0%	
YTD Receipts	Capital Projects	Capital Projects		Comments and Concerns
<i>None</i>			0%	
<i>All Federal Revenue</i>	-	-	0%	
	87,182	125,000	70%	Milestone is 50% at the sixth month mark
<i>*Transfers not included</i>				



WORKING CASH AND TORT FUNDS

6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns Strong investments but vulnerable to many economic factors
YTD Receipts	Working Cash	Working Cash	YTD	
<i>Interest Income</i>	295,022	712,000	41%	
All Local Revenue	295,022	712,000	41%	
YTD Receipts	Working Cash	Working Cash		Comments and Concerns
<i>None</i>			0%	
All State Revenue	-	-	0%	
YTD Receipts	Working Cash	Working Cash		Comments and Concerns
<i>None</i>			0%	
All Federal Revenue	-	-	0%	
	295,022	712,000	41%	Milestone is 50% at the sixth month mark
6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns Strong investments but vulnerable to many economic factors
YTD Receipts	Tort	Tort	YTD	
<i>Interest Income</i>	601	1,500	40%	
All Local Revenue	601	1,500	40%	
YTD Receipts	Tort	Tort		Comments and Concerns
<i>None</i>			0%	
All State Revenue	-	-	0%	
YTD Receipts	Tort	Tort		Comments and Concerns
<i>None</i>			0%	
All Federal Revenue	-	-	0%	
	601	1,500	40%	Milestone is 50% at the sixth month mark



FIRE PREVENTION AND SAFETY FUND

6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns
YTD Receipts	Life Safety	Life Safety	YTD	
<i>Interest Income</i>	12,646	42,000	30%	Strong investments but vulnerable to many economic factors Interest Income based on fund balance and spend plan
<i>All Local Revenue</i>	12,646	42,000	30%	
YTD Receipts	Life Safety	Life Safety		Comments and Concerns
<i>None</i>			0%	
<i>All State Revenue</i>	-	-	0%	
YTD Receipts	Life Safety	Life Safety		Comments and Concerns
<i>None</i>			0%	
<i>All Federal Revenue</i>	-	-	0%	
	12,646	42,000	30%	Milestone is 50% at the sixth month mark



SUMMARY OF ALL REVENUES



	10	20	30	40	50	60	70	80	90	6 Month Jul-Dec	Budget	%
6 Month Jul-Dec	Education	Operations	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	YTD Receipts	All Funds	YTD
Local Revenue	36,886,970	6,997,005	7,653,027	1,894,648	1,771,925	87,182	295,022	601	12,646	55,599,026	111,141,929	50%
State Revenue	453,286	1,949,110	-	318,962	65,000	-	-	-	-	2,786,358	6,788,369	41%
Federal Revenue	1,412,376	-	-	-	-	-	-	-	-	1,412,376	1,872,100	75%
All Revenue	38,752,631	8,946,115	7,653,027	2,213,610	1,836,925	87,182	295,022	601	12,646	59,797,759	119,802,398	50%

EDUCATION FUND



6 Month	Jul-Dec 2024	Budget	%
YTD Expenditures	Education	Education	YTD
<i>Salaries</i>	20,515,161	55,817,283	37%
<i>Benefits</i>	4,026,506	10,386,292	39%
<i>Purchased Services</i>	3,360,703	5,462,168	62%
<i>Materials and Supplies</i>	731,748	1,504,075	49%
<i>Capital Equipment</i>	730,077	1,361,911	54%
<i>Other Expense</i>	3,646,443	4,847,140	75%
<i>Non Capital Equipment</i>	98,305	169,444	58%
All Education Fund Expenditures	33,108,943	79,548,313	42%

Comments and Concerns

Trends low until teacher compensation trues up in June
Benefits trend the same as teacher compensation
Many items are paid early in the year: software, insurance

Includes Mid Valley Co-Op Tuition

****Transfers not included***

OPERATIONS AND MAINTENANCE FUND



6 Month YTD Expenditures	Jul-Dec 2024 Operations & Maintenance	Budget Operations & Maintenance	% YTD
<i>Salaries</i>	2,413,837	5,268,865	46%
<i>Benefits</i>	482,000	1,219,056	40%
<i>Purchased Services</i>	2,107,692	3,950,725	53%
<i>Materials and Supplies</i>	1,441,605	2,962,750	49%
<i>Capital Equipment</i>	215,287	607,120	35%
<i>Other Expense</i>	14,472	76,000	19%
<i>Non Capital Equipment</i>	356,275	455,000	78%
All Education Fund Expenditures	7,031,168	14,539,516	48%

Comments and Concerns

Why might this be lower than 50%-staffing levels
Similar to the above comment

Note: Natural Gas usage currently down and will increase

Low due contingency funds for emergencies

****Transfers not included***

DEBT SERVICE FUND



6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns
YTD Expenditures	Debt Service	Debt Service	YTD	
<i>Salaries</i>	NA	NA	0%	Student Devices-Technology
<i>Benefits</i>	NA	NA	0%	
<i>Purchased Services</i>	104,684	104,680	100%	
<i>Materials and Supplies</i>	NA	NA	0%	June payment of \$1,664,938 will increase Other Expense
<i>Capital Equipment</i>	NA	NA	0%	
<i>Other Expense</i>	12,633,163	14,300,651	88%	
<i>Non Capital Equipment</i>	NA	NA	0%	With June payment should reach 100%
All Education Fund Expenditures	12,737,847	14,405,331	88%	

TRANSPORTATION FUND



6 Month	Jul-Dec 2024	Budget	%
YTD Expenditures	Transportation	Transportation	YTD
<i>Salaries</i>	1,297,877	2,815,417	46%
<i>Benefits</i>	32,873	86,320	38%
<i>Purchased Services</i>	149,207	236,000	63%
<i>Materials and Supplies</i>	185,291	375,600	49%
<i>Capital Equipment</i>	-	2,570,000	0%
<i>Other Expense</i>	6,959	49,000	14%
<i>Non Capital Equipment</i>	-	50,000	0%
All Education Fund Expenditures	1,672,207	6,182,337	27%

Comments and Concerns

Less drivers substitutes and aides for the first six months

Less elected for insurance/type

Trained new staff member, bus repairs up

Bus purchases to occur in June

Dues, fees, contingencies

New equipment purchase occurs later in fiscal year

**Transfers not included*

MUNICIPAL RETIREMENT FUND



6 Month	Jul-Dec 2024	Budget	%	Comments and Concerns
YTD Expenditures	Municipal Retirement	Municipal Retirement	YTD	
<i>Salaries</i>	NA	NA	0%	Staffing impacts this part of the budget
<i>Benefits</i>	1,285,469	3,149,511	41%	
<i>Purchased Services</i>	NA	NA	0%	
<i>Materials and Supplies</i>	NA	NA	0%	
<i>Capital Equipment</i>	NA	NA	0%	
<i>Other Expense</i>	NA	NA	0%	
<i>Non Capital Equipment</i>	NA	NA	0%	
All Education Fund Expenditures	1,285,469	3,149,511	41%	

CAPITAL PROJECTS FUND



6 Month YTD Expenditures	Jul-Dec 2024 Capital Projects	Budget Capital Projects	% YTD	Comments and Concerns
<i>Salaries</i>	NA	NA	0%	
<i>Benefits</i>	NA	NA	0%	
<i>Purchased Services</i>	15,444	-	0%	Recommend this be justified or move to Fund 20
<i>Materials and Supplies</i>	NA	NA	0%	
<i>Capital Equipment</i>	10,396,424	14,037,925	74%	26% of projects to complete
<i>Other Expense</i>	NA	NA	0%	
<i>Non Capital Equipment</i>	NA	NA	0%	
All Education Fund Expenditures	10,411,868	14,037,925	74%	Should reflect 74% of Capital Projects completed

****Transfers not included***

WORKING CASH AND TORT FUNDS



6 Month	Jul-Dec 2024		Budget	%	Comments and Concerns
YTD Expenditures	Working Cash		Working Cash	YTD	
Salaries	NA		NA	0%	No expenditures budgeted for Working Cash
Benefits	NA		NA	0%	
Purchased Services	NA		NA	0%	
Materials and Supplies	NA		NA	0%	
Capital Equipment	NA		NA	0%	
Other Expense	NA		NA	0%	
Non Capital Equipment	NA		NA	0%	
All Education Fund Expenditures	-		-	0%	

6 Month	Jul-Dec 2024		Budget	%	Comments and Concerns
YTD Expenditures	Tort		Tort	YTD	
Salaries	NA		NA	0%	No expenditures budgeted for Tort
Benefits	NA		NA	0%	
Purchased Services	NA		NA	0%	
Materials and Supplies	NA		NA	0%	
Capital Equipment	NA		NA	0%	
Other Expense	NA		NA	0%	
Non Capital Equipment	NA		NA	0%	
All Education Fund Expenditures	-		-	0%	

FIRE PREVENTION AND SAFETY FUND



6 Month YTD Expenditures	Jul-Dec 2024 Fire Prevention/Safety	Budget Fire Prevention/Safety	% YTD	Comments and Concerns
<i>Salaries</i>	NA	NA	0%	
<i>Benefits</i>	NA	NA	0%	
<i>Purchased Services</i>	NA	NA	0%	Recommend this be justified or move to Fund 20
<i>Materials and Supplies</i>	NA	NA	0%	
<i>Capital Equipment</i>	312,828	711,270	44%	Six months to complete remaining projects
<i>Other Expense</i>	NA	NA	0%	
<i>Non Capital Equipment</i>	NA	NA	0%	
<i>All Education Fund Expenditures</i>	312,828	711,270	44%	Should reflect 44% of Fire Prevention/Safety projects completed



SUMMARY OF ALL EXPENDITURES



	10	20	30	40	50	60	70	80	90	6 Month Jul-Dec	Budget	%
6 Month Jul-Dec	Education	Operations	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	YTD Receipts	All Funds	YTD
<i>Fiscal Yr to Date Expenditures</i>	33,108,943	7,031,168	12,737,847	1,672,207	1,285,469	10,411,868	0	0	312,828	66,560,330	132,574,203	50%
All Expenditures	33,108,943	7,031,168	12,737,847	1,672,207	1,285,469	10,411,868	0	0	312,828	66,560,330	132,574,203	50%

**SIX MONTH
REVIEW**

THANK YOU

**QUESTIONS
AND
COMMENTS**

