



Finance Oversight and Review Committee Meeting

The Finance Oversight and Review Committee of the Board of Education of District 97 met on Tuesday October 16, 2018 in the Board Room of the Administration Building

Board Recommendations

- 1) FORC unanimously voted to recommend the scenario that the Board of Education approve a one-time abatement or reduction of \$2.5 million. However, FORC did not make a recommendation of a mechanism for abatement.
- 2) FORC unanimously voted to recommend that the Board of education approve the attached timeline for the issuance of \$30 million in referendum bonds for the Lincoln & Longfellow expansion projects.
- 3) FORC unanimously voted to recommend that the board of education adopt the Levy amounts that were presented to them during their October 9th regular meeting.