

**Kalamazoo Regional Educational Service Agency**

**1819 E. Milham Avenue**

**Portage, MI 49002-3035**

During the period of time from November 1, 2025, through November 30, 2025, the following payments have been processed:

	<u><b>Payments</b></u>
Special Education	\$ 2,663,878
General Education	\$ 3,029,673
Career Connect	\$ 592,857
Payroll	\$ 6,014,245
General Capital Project	\$ 5,697
Special Ed Capital Project	\$ 240,428
Career Connect Capital Project	\$ -
	<u><b>\$ 12,546,778</b></u>

\* I hereby certify that the above claims set forth are lawful against the 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



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Scott Thomas, Assistant Superintendent for Business Services  
Kalamazoo Regional Educational  
Service Agency

8-Dec-25

**GENERAL EDUCATION FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE FOURTH MONTH PERIOD ENDING 10/31/2025  
UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
General Admin & Operations	5,931,790	1,905,355	32%	35%
Southwest MiTech	18,049,024	14,377,461	80%	48%
Great Start Collaborative (GSC)	565,474	197,115	35%	36%
Great Start Readiness Program (GSRP)	13,964,274	3,645,231	26%	32%
Print Center	922,000	266,847	29%	34%
Educator Supports	7,860,640	3,037,013	39%	108%
Career Connect Ignite - Education for Arts (EFA)	2,084,216	628,146	30%	41%
Regional Transportation & Safety Institute (RTSI)	417,535	36,150	9%	10%
Head Start	7,298,408	971,254	13%	0%
Enhancement Millage	16,947,816	6,660,256	39%	40%
Total Revenues	<u>74,041,177</u>	<u>31,724,828</u>	43%	40%

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
General Admin & Operations	4,863,401	1,015,885	21%	20%
Southwest MiTech	18,507,425	3,660,261	20%	41%
Great Start Collaborative (GSC)	608,453	98,377	16%	20%
Great Start Readiness Program (GSRP)	13,964,274	3,586,116	26%	24%
Print Center	919,210	310,601	34%	31%
Educator Supports	8,325,507	1,736,603	21%	27%
Career Connect Ignite - Education for Arts (EFA)	2,184,216	495,670	23%	21%
Regional Transportation & Safety Institute (RTSI)	436,027	135,640	31%	30%
Head Start	7,298,408	1,540,576	21%	21%
Enhancement Millage	16,947,816	3,442,594	20%	12%
Total Expenditures	<u>74,054,737</u>	<u>16,022,323</u>	22%	23%

SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES

(13,560)      15,702,505

**SPECIAL EDUCATION FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE FOURTH MONTH PERIOD ENDING 10/31/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	47,833,882	18,362,040	38%	39%
Section 51 Reimbursement	8,836,616	729,742	8%	9%
Section 51 Foundation	4,841,700	439,963	9%	9%
Section 24	597,307	54,295	9%	9%
IDEA	10,462,911	76,043	1%	13%
Various	3,222,735	759,652	24%	16%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	874,936	-	0%	6%
MI School Based Services Program	2,301,479	843,016	37%	38%
Other Grants	481,562	270,417	56%	50%
	<u>79,453,128</u>	<u>21,535,169</u>	27%	29%

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Transition Services	5,582,810	1,427,532	26%	25%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	12,965,571	3,612,358	28%	28%
Preprimary Evaluation Team (PET)	1,480,621	432,083	29%	27%
MPSERS UAAL	-	-	0%	0%
Central Services	8,329,649	1,718,625	21%	21%
Juvenile Home Schools	2,418,014	434,005	18%	17%
Valley Center School	1,858,096	329,616	18%	17%
Deaf/Hard of Hearing Program (DHH)	1,506,585	281,732	19%	18%
Early On/ECSE	5,055,704	1,648,137	33%	29%
General Admin & Operations	6,884,087	1,556,688	23%	20%
Subtotal KRESA Programs	<u>46,081,137</u>	<u>11,440,776</u>	25%	24%
Payout for Local Programs	31,962,896	7,395,528	23%	24%
Other Grants	481,562	34,493	7%	13%
	<u>78,525,595</u>	<u>18,870,797</u>	24%	24%

**SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES**

927,533      2,664,372

**CAREER CONNECT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE FOURTH MONTH PERIOD ENDING 10/31/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	10,877,252	4,170,436	38%	39%
Section 61A Added Cost	680,550	-	0%	34%
Various	715,815	504,843	71%	34%
Perkins Grant	627,732	-	0%	0%
CTE Consortium Contribution	2,650,000	-	0%	0%
Early Middle College	453,797	526,913	116%	0%
Career Pathway Planning Program (CP3)	2,979,396	1,202,807	40%	37%
	<u>18,984,542</u>	<u>6,404,998</u>	34%	38%

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Career Connect Campus Project	-	-	0%	8%
General Admin & Operations	3,011,891	798,349	27%	9%
Career Connect Discover	2,264,736	833,960	37%	0%
Career Connect Ignite	9,422,569	2,296,037	24%	0%
Career Connect Community Engagement	851,620	197,997	23%	0%
Early Middle College	453,797	141,571	31%	0%
Career Pathway Planning Program (CP3)	2,979,396	894,394	30%	27%
	<u>18,984,009</u>	<u>5,162,309</u>	27%	12%

<b>SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES</b>	<b>533</b>	<b>1,242,690</b>
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**Kalamazoo Regional Educational Service Agency  
Investment Rate/Cash Data  
As of 11/30/2025**

<b>Special Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	3,111,140	3.84	OPEN
MILAF	Investment	15,096,515	3.98	
MILAF	Term Investment	0		
<i>Special Education Total</i>		<u>18,207,655</u>		
<b>General Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	1,769,492	3.84	OPEN 2/6/2026
MILAF	Investment	27,112,613	3.98	
MILAF	Term Investment	25,000,000	4.17	
<i>General Education Total</i>		<u>53,882,105</u>		
<b>Career Connect Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	3,079,003	3.84	OPEN
MILAF	Investment	10,762,066	3.98	
MILAF	Term Investment	0		
<i>Career Connect Total</i>		<u>13,841,068</u>		
<b>General Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	1,151	3.84	OPEN
MILAF	Investment	7,472,182	3.98	
MILAF	Term Investment	0		
<i>General Education Capital Projects Total</i>		<u>7,473,333</u>		
<b>Special Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	51,457	3.84	OPEN 2/6/2026
MILAF	Investment	4,856,845	3.98	
MILAF	Term Investment	20,000,000	4.17	
<i>Special Education Capital Projects Total</i>		<u>24,908,302</u>		
<b>Career Connect Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	257	3.84	OPEN 2/6/2026
MILAF	Investment	7,345,393	3.98	
MILAF	Term Investment	20,000,000	4.17	
<i>Career Connect Capital Projects Total</i>		<u>27,345,650</u>		
<b>Career Connect Campus Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	0	3.84	OPEN 2/6/2026
MILAF	Investment	200,335	3.98	
MILAF	Term Investment	35,000,000	4.17	
<i>Career Connect Campus Capital Projects Total</i>		<u>35,200,335</u>		
<b>TOTAL</b>		<u><b>180,858,448</b></u>		