



## Ector County Independent School District

### Action Page

**TO:** Board of Trustees

**FROM:** Deborah Ottmers, Chief Financial Officer

**SUBJECT:** DISCUSSION OF AND REQUEST FOR APPROVAL OF  
EXTENSION OF BANK DEPOSITORY CONTRACT

**DATE:** May 20, 2025

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As required by the Texas Education Code Subchapter G School District Depositories §45.205, the award of the District Bank Depository Contract for a two-year period shall be approved by the Board of Trustees. Under Texas Education Code Section §45.205 the district may extend the existing contract. Under the DBAE (local) policy and based on the District of Innovation Plan, ECISD is not required to go out for bid for the depository contract.

Due to the excellent service and affordable pricing we have received from Frost Bank, we respectfully request to extend the depository contract from July 1, 2025 to June 30, 2027.

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Please see the Depository Contract Extension Form attached which requires signature of the ECISD School Board President. The form will then be given to the Frost Bank for their signature and notary.

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Administrative Recommendation:

Approval of Frost Bank Depository Extension  
Contract