

# **Geneva CUSD 304**

**FY2026-2027**

**Preliminary Education  
Fund**

**Budget Presentation to  
the Board of Education**

**July 1, 2026, through  
June 30, 2027**



# Geneva CUSD 304 Education Fund Preliminary Budget



## Fiscal Year 2026-2027 Financial Assumptions

### Revenues

EAV/Local Taxes - Increase in value and funding	\$73,731,373
Other Local - Interest, PPRT, registration, fees, food service	\$ 6,009,854
State Revenue - Grants, categoricals	\$ 1,074,220
Evidence Based Funding - Maintained	\$ 2,144,000
Federal Revenue - Grants, Medicaid	\$ 1,874,000
<b>Estimated Total</b>	<b>\$84,833,447</b>

### Expenditures

Salaries - Based on CBA, Working Agreements, full staffing	\$61,459,285
Benefits - Based on Health Benefit increase, pension contribution	\$10,904,634
Purchased Services - Estimated on Support Agreements	\$ 7,303,390
Supplies Materials - Proposed to Support Initiatives/CPI	\$ 1,105,380
Capital - Projected equipment costs	\$ 1,205,183
Other Expenses - Dues, fees, contingencies	\$ 4,760,001
Non-Capital Equipment - Replacement and new equipment	\$ 153,802
<b>Estimated Total</b>	<b>\$86,891,675</b>

# Geneva CUSD 304

## 5-Year Summary of Budget Revenues: Local, State and Federal Sources

Adopted Fiscal Year: Actual, In Progress, Preliminary



5-Year Revenue	Local Taxes	Local Fees/Other	Local Sources	State Sources	Federal Sources	Totals	Education Fund
2022-2023	\$60,307,047	\$5,947,595	\$66,254,642	\$2,927,570	\$3,364,267	<b>\$72,546,479</b>	<i>Actual</i>
2023-2024	\$66,626,261	\$5,510,575	\$72,136,836	\$3,071,573	\$2,406,737	<b>\$77,615,146</b>	<i>Actual</i>
2024-2025	\$68,463,993	\$6,374,573	\$74,838,566	\$3,011,172	\$1,872,100	<b>\$79,721,838</b>	<i>Actual</i>
2025-2026	\$71,485,472	\$5,874,478	\$77,359,950	\$3,342,411	\$2,006,710	<b>\$82,709,071</b>	<i>In Progress</i>
2026-2027	\$73,731,373	\$6,009,854	\$79,741,227	\$3,218,220	\$1,874,000	<b>\$84,833,447</b>	<i>Preliminary Budget</i>

# Geneva CUSD 304

## 5-Year Summary of Expenditures: Local, State and Federal Sources

Adopted Fiscal Year: Actual, In Progress, Preliminary



5-Year	Salaries	Employee Benefits	Purchased Services	Supplies/ Materials	Capital Outlay	Other Objects	Non-Capital Equipment	Totals	
<b>2022-2023</b>	\$51,998,113	\$9,372,455	\$5,480,121	\$1,622,497	\$1,067,530	\$5,147,247	\$124,580	<b>\$74,812,563</b>	<i>Actual</i>
<b>2023-2024</b>	\$52,438,853	\$10,277,579	\$5,740,773	\$1,549,794	\$931,887	\$4,683,340	\$172,378	<b>\$75,794,604</b>	<i>Actual</i>
<b>2024-2025</b>	\$55,817,283	\$10,386,292	\$5,462,168	\$1,504,075	\$1,361,911	\$4,847,140	\$169,444	<b>\$79,548,313</b>	<i>Actual</i>
<b>2025-2026</b>	\$58,325,821	\$10,730,021	\$6,838,458	\$2,036,533	\$1,237,763	\$4,695,857	\$155,545	<b>\$84,019,998</b>	<i>In Progress</i>
<b>2026-2027</b>	\$61,459,285	\$10,904,634	\$7,303,390	\$1,105,380	\$1,205,183	\$4,760,001	\$153,802	<b>\$86,891,675</b>	<i>Preliminary Budget</i>

# Geneva CUSD 304

## Preliminary Budget Assumptions Fund 10 - Education Fund



- Provide competitive wages and benefits
- Project full staffing
- Invest and use interest income to counter inflation
- Maintain fund balances in case of overages
- Invest in the learning environment
- Plan to fund Capital Projects

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## Areas of Concern

- Economic and external factors
- Inflation exceeding 3.0% to 3.5%
- Reduced investment opportunities/returns
- Staffing challenges
- Legislation that impacts funding
- Changes at state and federal levels
- Delay or reduced categorical payment



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## Next Steps

- Monitor end-of-year revenues and expenses
- Receive earlier and better grant financials
- Monitor health benefit elections
- Staffing changes/updates
- Changes in enrollment
- Estimate transfer amounts
- Review revenue sources for changes
- Continue to monitor spending



# Geneva CUSD 304

## Education Fund Preliminary Budget Estimate

**Revenues \$84,833,447**

**Expenses \$86,891,675**

**Balance - \$2,058,228**



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**Questions  
and  
Comments**

