

06-13-11P02:21 RCVD

Mark A. Flowers

May 23, 2011

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 313 Fitch Ave for \$1,500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Trower Realtors has obtained a contract on the property and the buyer, Eunice Vinson, has deposited \$500.00 with Atkins Peacock & Linebarger Goggan, LLP. The property is located at 313 Fitch Ave and has an appraised value of \$2,040.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since ______.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Attorney

Meeting Date: Not Approved Approved OR



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Trower Realtors, Inc.

Residential/Commercial/Property Management

1412 E. 8th Odessa, Texas 79761 Phone (432) 333-3211 Fax (432) 333-4329

June 2, 2011

RE: 313 Fitch

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for 0.1377 acres in a residential neighborhood inside the city limits.

My listing price is \$2,040.00. This contract is for \$1,500.00. This property has been listed since March 16, 2011.

I recommend that we accept this offer.

Sincerely, Cickley Jeff Ashley Trower Realtors, Inc.

Tax Resale Distribution Sheet

Address:313 FitchCause #:CC-8752-TLegal Description:Lot 10, Block 9, Patterson Subdivision, 6th Filing

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	Taxes Owed	Percentage	\$ to be Received
SCHOOL	\$433.54	0.372620306	\$127.87
COLLEGE	\$115.94	0.099648471	\$34.20
CED	\$0.00	0	\$0.00
CITY	\$356.02	0.305993176	\$105.01
HOSPITAL	\$40.40	0.034723118	\$11.92
COUNTY	\$217.59	0.187014929	\$64.18
UTILITY	\$0.00	0	\$0.00

	BID PRICE: REALTOR'S FEE: CLOSING: COURT COSTS: SHERIFF'S FEE: COSTS:	\$1,500.00 \$400.00 \$0.00 \$58.50 \$154.74 \$543.59 \$343.17
DEED TRANSFERRING TITLE INTO ECTOR COUNTY	RECORDED ON:	16-Mar-11