



Board Meeting Date: 1/12/2026

Title: Expenditure Summary – December 2025

Type: Information

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through December 31, 2025.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

1. Expenditure Summary – December 2025

Expenditure Summary

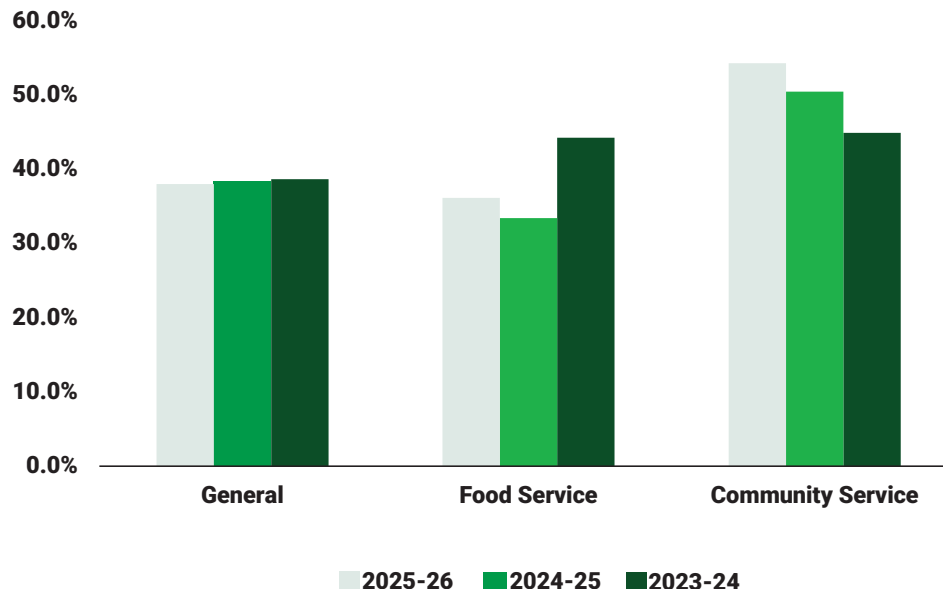
FOR THE MONTH ENDED DECEMBER 31, 2025



DEFINING EXCELLENCE

Fund	Fiscal Year-to-Date 2025-26		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2025-26	2024-25	2023-24
General Fund					
Salaries	\$ 97,156,704	\$ 36,714,096	37.8%	38.8%	37.7%
Benefits	32,823,787	11,725,944	35.7%	35.7%	34.9%
Purchased Services	11,010,132	4,948,979	44.9%	44.9%	56.5%
Supplies & Materials	4,665,431	1,999,767	42.9%	35.0%	49.5%
Other Expenditures	569,630	131,799	23.1%	19.7%	19.9%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	146,225,684	55,520,585	38.0%	38.4%	38.6%
Food Service	5,058,082	1,828,054	36.1%	33.4%	44.2%
Community Service	13,299,050	7,213,419	54.2%	50.4%	44.9%
Debt Service	17,636,304	4,333,754	24.6%	8.8%	23.2%
Capital	27,014,156	10,277,512	38.0%	39.1%	52.5%
Internal Service	910,000	407,420	44.8%	51.1%	50.5%
Total Expenditures All Funds	\$ 210,143,276	\$ 79,580,744	37.9%	27.8%	40.6%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due to disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures.

3 - The variance in the Debt Service fund is attributable to the refunding of the Series 2014A and Series 2015A General Obligation Bonds that took place in November of fiscal year 2025.