

**Monthly Investment Report**  
**December 31, 2019**



## A Bumpy Year Ahead

Well, yes, it will be a bumpy year but isn't that always the case especially with heightened geo-political tensions and an election year ahead. The bumps in this final quarter of 2019 have been seemingly endless but the one constant has been a relatively stable and solid US economy despite nerve-racking and media-rocking news including:

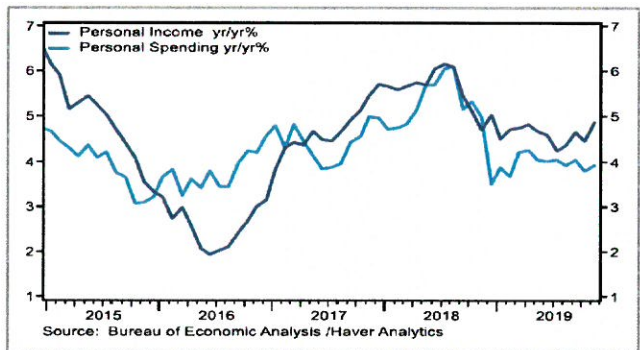
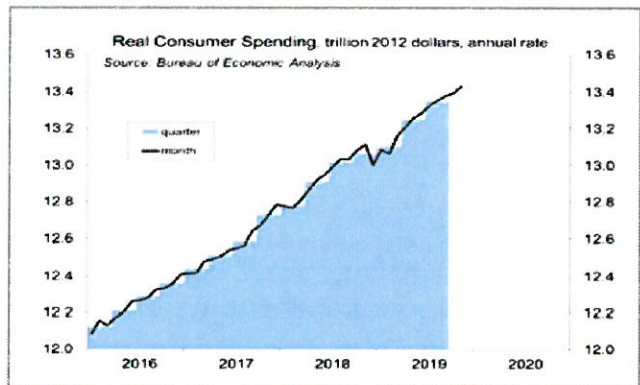
- Hong Kong political riots and restraints
- on and off trade talks between the US and China
- a FOMC cut in rates to 1.50-1.75%
- impeachment proceedings
- rockets hitting Iranian tankers in the Red Sea
- Brexit votes accompanying political party shifts in the UK
- Scotland's renewed move to independence
- major overnight liquidity problems

The financial markets have taken these events in stride and in fact reached new heights. They have shaken off geo-political events and trade vagaries concentrating on the economy instead.

The consumer has also been focusing on the increasing job opportunities and increased wages. Consumer confidence has declined marginally, but its main components are contradictory. The consumer's assessment of current conditions continued to improve, but future prospects softened.

Higher long term rates have contributed to consumer woes with higher mortgage rates, which then translates into a lower rate of new home sales. A growing lack of housing affordability also dampens sales with the median US home at \$330,000.

The softening on expectations is shown in a drop in durable goods (large items), which has been hit with Boeing's 737 Max suspensions as well as new orders and machinery. The trade uncertainties are certainly to blame for at least some of this softening.



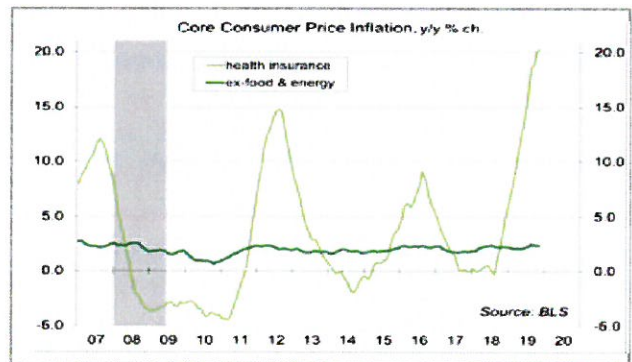
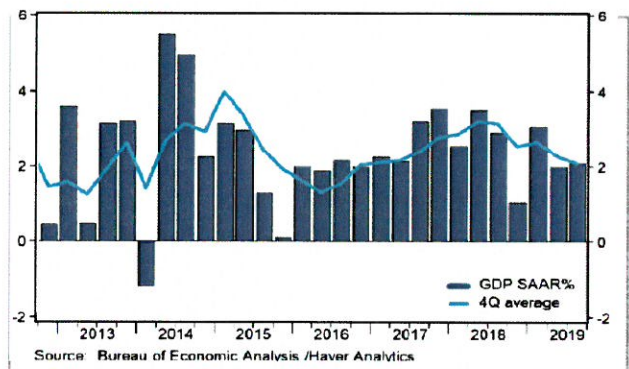
## But the Fed Thinks We're In a *Good Place*

As seen in the overall economic numbers, and as stated by the Fed's Vice Chair Clarida, "the monetary policy is in a *good place* and should continue to support sustained growth, a strong labor market, and inflation running close to our symmetric 2% objective."

Obviously the Fed's FOMC does not want to make more rate cuts in case the economy takes off and kicks inflation in. GDP indicates the overall strength as it continues to slowly plod higher. It could end the year just shy of the Fed's 2% target. But inflation in that calculation remains hidden – and worrying to the Fed. Inflation has been sluggish for a decade and it is projected to remain limited through 2020. This will keep central banks on hold and accommodative as the bar slowly rises for further stimulus. Fear of not reaching the Fed's 2% target could push prices lower.

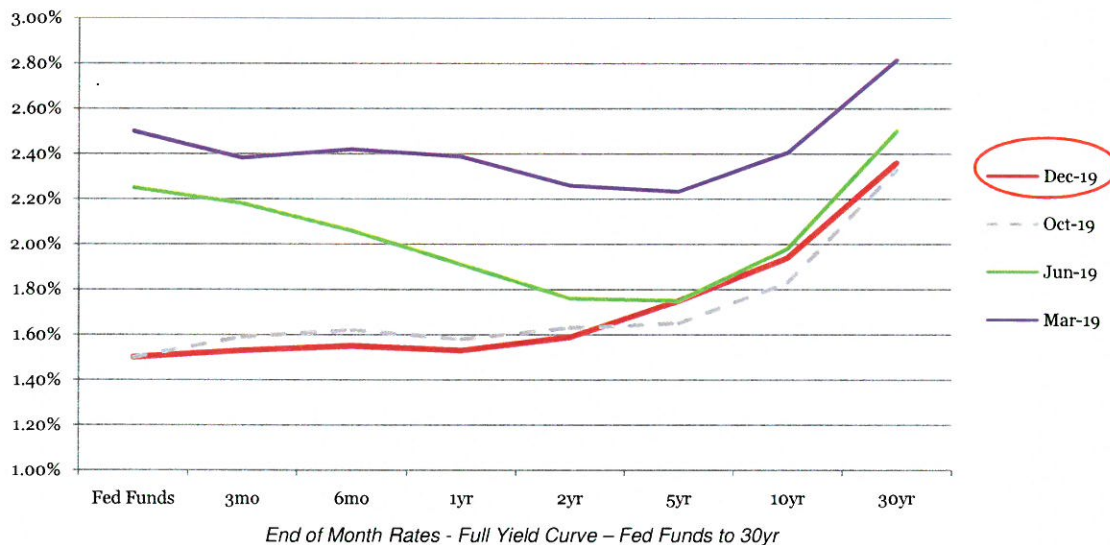
One factor which could impact inflation is the price of oil. Oil demand has been down and is at its weakest since 2016. That adds pressure to OPEC and the oil ministers are already threatening a cut in production. Unfortunately that harms other countries more than the US, which has become much more self reliant. A major run up in oil prices will harm our trading partners and keep the global economy down. If political tensions continue to grow in the Middle East there will also be reasons to fear oil price spikes.

Recognition of a severe market overnight liquidity situation, which caused a massive repo rate hike in September, has brought the Fed to a position of increasing T-Bill purchases in 4Q and beyond. This results in "non-QE" growth in the Fed balance sheet and has increased US Reserve balances by \$18 billion. This is directed towards the liquidity situation to alleviate funding issues (and their resulting rate spikes and liquidity shortages) but it certainly acts as an additional easing. The current reserves at 58 cents for every dollar of funding shows we have a way to go to solve this market problem. The volume of buying will keep short T-Bill rates lower also.



## A Major Treasury Price Rally

- The curve has taken many different shapes in 2019 from an inversion in January, which deepened by mid-year as fears of recession proliferated. But as the Federal Reserve moved aggressively to be more accommodative through lower overnight rates, the curve and markets responded by changing their outlook and declaring the economy stable and solid.
- Many feel the inverted curve and its attendant recession fears was caused by the Fed too aggressively and prematurely raising interest rates in 2018. That may help keep the Fed accommodative but the lack of inflation will keep moderate and probably on the sidelines most if not all of 2020.
- As economic data stays relatively positive and without major shocks economically or geo-politically, the curve appears to be settling in with a normal upward trend.
- Major increases in the Fed's T-Bill purchases to control the liquidity situation may keep Bill rates lower than expected.



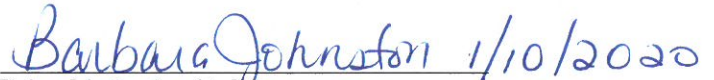
*Collin County Community College District*  
 Monthly Investment Report  
 December 1, 2019 – December 31, 2019

**Portfolio Summary Management Report**

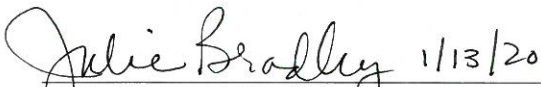
<b>Portfolio as of 11/30/19:</b>		<b>Portfolio as of 12/31/19:</b>	
Beginning Book Value	\$ 380,127,422	Ending Book Value	\$ 395,764,558
Beginning Market Value	\$ 380,159,809	Ending Market Value	\$ 395,786,352
		Unrealized Gain/Loss	\$ 21,794
WAM at Beginning Period Date <sup>1</sup>	38 days	WAM at Ending Period Date <sup>1</sup>	31 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 15,626,543
<b>Average Yield to Maturity for period</b>		<b>1.767%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>1.570%</b>	



Steven Bassett, Chief Financial Officer  
 Collin County Community College District



Barbara Johnston, Associate V.P.  
 Collin County Community College District



Julie Bradley, Associate V.P. - Controller  
 Collin County Community College District

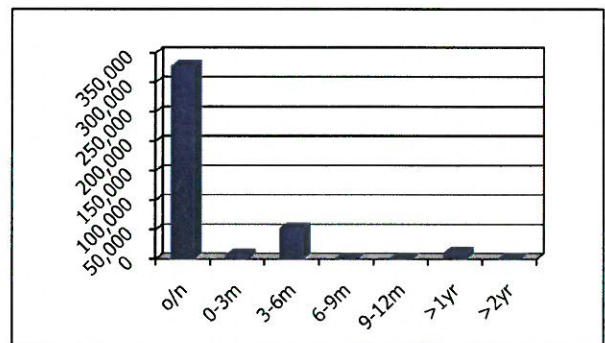
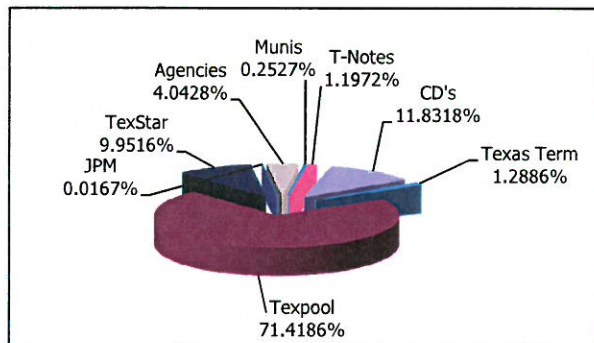
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDD.

# Your Portfolio

As of December 31, 2019

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our ongoing anticipation of lower rates in 2019. These rate cuts and the potential of more decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- The non-cash portion of your portfolio is yielding 2.49%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
December 31, 2019**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	16,000,000.00	16,012,974.00	16,000,000.00	4.04	612	301	2.628
Treasury Coupon Securities	4,750,000.00	4,746,846.00	4,738,185.93	1.20	335	90	2.403
Municipal Bonds	1,000,000.00	1,000,160.00	1,000,000.00	0.25	1,088	45	1.925
TexStar	39,384,810.72	39,384,810.72	39,384,810.72	9.95	1	1	1.564
Texpool	282,649,897.84	282,649,897.84	282,649,897.84	71.42	1	1	1.623
JPMorgan Chase	66,371.61	66,371.61	66,371.61	0.02	1	1	0.000
CD's - Interest Monthly/Quarterly	46,825,572.53	46,825,572.53	46,825,572.53	11.83	366	140	2.460
Texas Term	5,099,719.53	5,099,719.53	5,099,719.53	1.29	1	1	1.660
<b>Investments</b>	<b>395,776,372.23</b>	<b>395,786,352.23</b>	<b>395,764,558.16</b>	<b>100.00%</b>	<b>76</b>	<b>31</b>	<b>1.767</b>

<b>Total Earnings</b>	<b>December 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year		576,759.38	2,595,077.46

Steven Bassett, Chief Financial Officer

Reporting period 12/01/2019-12/31/2019  
Data Updated: SET\_CCCC: 01/07/2020 14:40  
Run Date: 01/07/2020 - 14:40

Portfolio CCCC  
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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1



**Collin Co Comm College Dist.  
Summary by Type  
December 31, 2019  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	1	1,000,000.00	1,000,000.00	0.25	2.460	82
Texpool	1	89,287,923.29	89,287,923.29	22.56	1.623	1
TexStar	1	28,122,030.49	28,122,030.49	7.11	1.564	1
<b>Subtotal</b>	<b>3</b>	<b>118,409,953.78</b>	<b>118,409,953.78</b>	<b>29.92</b>	<b>1.616</b>	<b>2</b>
<b>Fund: 2018 Bond Series</b>						
Texpool	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Debt Service</b>						
Texas Term	1	20.40	20.40	0.00	1.660	1
Texpool	1	14,012,034.14	14,012,034.14	3.54	1.623	1
<b>Subtotal</b>	<b>2</b>	<b>14,012,054.54</b>	<b>14,012,054.54</b>	<b>3.54</b>	<b>1.623</b>	<b>1</b>
<b>Fund: Operating</b>						
CD's - Interest Monthly/Quarterly	1	46,825,572.53	46,825,572.53	11.83	2.460	140
Federal Agency Coupon Securities	2	15,000,000.00	15,000,000.00	3.79	2.639	316
JPMorgan Chase	1	66,371.61	66,371.61	0.02	0.000	1
Texas Term	1	5,099,699.13	5,099,699.13	1.29	1.660	1
Texpool	1	128,692,210.47	128,692,210.47	32.52	1.623	1
TexStar	1	11,262,780.23	11,262,780.23	2.85	1.564	1
Municipal Bonds	1	1,000,000.00	1,000,000.00	0.25	1.925	45
<b>Subtotal</b>	<b>8</b>	<b>207,946,633.97</b>	<b>207,946,633.97</b>	<b>52.55</b>	<b>1.883</b>	<b>55</b>
<b>Fund: Stabilization</b>						
Treasury Coupon Securities	1	4,750,000.00	4,738,185.93	1.20	2.403	90
Texpool	1	50,657,729.94	50,657,729.94	12.80	1.623	1
<b>Subtotal</b>	<b>2</b>	<b>55,407,729.94</b>	<b>55,395,915.87</b>	<b>14.00</b>	<b>1.689</b>	<b>9</b>



Total and Average	<u>16</u>	<u>395,776,372.23</u>	<u>395,764,558.16</u>	<u>100.00</u>	<u>1.767</u>	<u>31</u>
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**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
December 31, 2019**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3133EFR25	10152	FFCB Call Note	05/24/2019	1,000,000.00	1,000,000.00	1,000,013.45	1.590	2.426	2.459	03/23/2020	82
<b>Subtotal and Average</b>				<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,013.45</b>		<b>2.426</b>	<b>2.460</b>		<b>82</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	28,122,030.49	28,122,030.49	28,122,030.49	1.564	1.542	1.564		1
<b>Subtotal and Average</b>				<b>28,122,030.49</b>	<b>28,122,030.49</b>	<b>28,122,030.49</b>		<b>1.543</b>	<b>1.564</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	89,287,923.29	89,287,923.29	89,287,923.29	1.623	1.600	1.622		1
<b>Subtotal and Average</b>				<b>89,287,923.29</b>	<b>89,287,923.29</b>	<b>89,287,923.29</b>		<b>1.600</b>	<b>1.623</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>118,409,953.78</b>	<b>118,409,953.78</b>	<b>118,409,987.23</b>		<b>1.594</b>	<b>1.616</b>		<b>1</b>

Fund BOND18 - 2018 Bond Series  
Investments by Fund  
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700006	10067	Texpool	04/12/2018	0.00	0.00	0.00	1.623	1.600	1.622	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund DS - Debt Service  
Investments by Fund  
December 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date	Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	14,012,034.14	14,012,034.14	14,012,034.14	1.623	1.600	1.622		1
<b>Subtotal and Average</b>				<b>14,012,034.14</b>	<b>14,012,034.14</b>	<b>14,012,034.14</b>		<b>1.600</b>	<b>1.623</b>		<b>1</b>
<b>Texas Term</b>											
1291-01	10141	TexasDAILY	02/04/2019	20.40	20.40	20.40	1.660	1.637	1.660		1
<b>Subtotal and Average</b>				<b>20.40</b>	<b>20.40</b>	<b>20.40</b>		<b>1.637</b>	<b>1.660</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>14,012,054.54</b>	<b>14,012,054.54</b>	<b>14,012,054.54</b>		<b>1.600</b>	<b>1.623</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
December 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
31422BCY4	10140	FRMAC Call Note	02/28/2019	10,000,000.00	10,000,000.00	10,012,765.60	2.640	2.603	2.640	02/26/2021	422
3134GBET5	10134	FNMA Call Note	01/30/2019	5,000,000.00	5,000,000.00	5,000,194.95	1.800	2.600	2.637	04/13/2020	103
<b>Subtotal and Average</b>				<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,012,960.55</b>		<b>2.603</b>	<b>2.639</b>		<b>315</b>
<b>Municipal Bonds</b>											
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,000,160.00	1.925	1.898	1.925	02/15/2020	45
<b>Subtotal and Average</b>				<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,160.00</b>		<b>1.899</b>	<b>1.925</b>		<b>45</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	11,262,780.23	11,262,780.23	11,262,780.23	1.564	1.542	1.564		1
<b>Subtotal and Average</b>				<b>11,262,780.23</b>	<b>11,262,780.23</b>	<b>11,262,780.23</b>		<b>1.543</b>	<b>1.564</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	128,692,210.47	128,692,210.47	128,692,210.47	1.623	1.600	1.622		1
<b>Subtotal and Average</b>				<b>128,692,210.47</b>	<b>128,692,210.47</b>	<b>128,692,210.47</b>		<b>1.600</b>	<b>1.623</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	66,371.61	66,371.61	66,371.61					1
<b>Subtotal and Average</b>				<b>66,371.61</b>	<b>66,371.61</b>	<b>66,371.61</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>CD's - Interest Monthly/Quarterly</b>											
172128542	10157	East West Bank	05/20/2019	46,825,572.53	46,825,572.53	46,825,572.53	2.460	2.426	2.460	05/20/2020	140
<b>Subtotal and Average</b>				<b>46,825,572.53</b>	<b>46,825,572.53</b>	<b>46,825,572.53</b>		<b>2.426</b>	<b>2.460</b>		<b>140</b>
<b>Texas Term</b>											
1291-00	10142	TexasDAILY	02/06/2019	5,099,699.13	5,099,699.13	5,099,699.13	1.660	1.637	1.660		1
<b>Subtotal and Average</b>				<b>5,099,699.13</b>	<b>5,099,699.13</b>	<b>5,099,699.13</b>		<b>1.637</b>	<b>1.660</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>207,946,633.97</b>	<b>207,946,633.97</b>	<b>207,959,754.52</b>		<b>1.857</b>	<b>1.883</b>		<b>55</b>

**Fund STABL - Stabilization  
Investments by Fund  
December 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Coupon Securities</b>											
912828J84	10146	T Note	05/01/2019	4,738,185.93	4,750,000.00	4,746,846.00	1.375	2.370	2.403	03/31/2020	90
<b>Subtotal and Average</b>				<b>4,738,185.93</b>	<b>4,750,000.00</b>	<b>4,746,846.00</b>		<b>2.370</b>	<b>2.403</b>		<b>90</b>
<b>Texpool</b>											
700005	10050	Texpool	01/24/2018	50,657,729.94	50,657,729.94	50,657,729.94	1.623	1.600	1.622		1
<b>Subtotal and Average</b>				<b>50,657,729.94</b>	<b>50,657,729.94</b>	<b>50,657,729.94</b>		<b>1.600</b>	<b>1.623</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>55,395,915.87</b>	<b>55,407,729.94</b>	<b>55,404,575.94</b>		<b>1.868</b>	<b>1.889</b>		<b>8</b>



**Collin Co Comm College Dist.**  
**Cash Reconciliation Report**  
 For the Period December 1, 2019 - December 31, 2019  
 Grouped by Fund

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
12/13/2019	10130	BLDG	Maturity	313384QL6	5,000,000.00	FHDN 5.0M 0.00% Mat. 12/13/2019	12/13/2019	0.00	0.00	5,000,000.00	5,000,000.00
<b>Subtotal</b>								<b>0.00</b>	<b>0.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>
<b>Operating</b>											
12/31/2019	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	0.00	97,728.01	0.00	97,728.01
12/31/2019	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	-97,728.01	0.00	0.00	-97,728.01
<b>Subtotal</b>								<b>-97,728.01</b>	<b>97,728.01</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>								<b>-97,728.01</b>	<b>97,728.01</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>

PATTERSON & ASSOCIATES



**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
Receipts during December 1, 2019 - December 31, 2019

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313384QL6	10130	BLDG	AFD	FHDN	5,000,000.00	12/13/2019	12/17/2018		5,000,000.00	0.00	5,000,000.00	0.00
<b>Total Maturities</b>					<b>5,000,000.00</b>				<b>5,000,000.00</b>	<b>0.00</b>	<b>5,000,000.00</b>	<b>0.00</b>





**Collin Co Comm College Dist.  
Interest Earnings  
Sorted by Fund - Fund  
December 1, 2019 - December 31, 2019  
Yield on Average Book Value**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
313384QL6	10130	BLDG	AFD	0.00	4,995,550.00	1,934,694.35	12/13/2019		2.708	0.00	4,450.00	4,450.00
2450	10007	BLDG	RRP	28,122,030.49	28,084,718.27	28,085,921.89		1.564	1.564	37,312.22	0.00	37,312.22
700001	10009	BLDG	RR2	89,287,923.29	83,167,927.90	87,107,282.59		1.623	1.622	119,995.39	0.00	119,995.39
3133EFR25	10152	BLDG	FAC	1,000,000.00	1,000,000.00	1,000,000.00	03/23/2020	1.590	1.560	1,325.00	0.00	1,325.00
<b>Subtotal</b>				<b>118,409,953.78</b>	<b>117,248,196.17</b>	<b>118,127,898.83</b>			<b>1.625</b>	<b>158,632.61</b>	<b>4,450.00</b>	<b>163,082.61</b>
<b>Fund: 2018 Bond Series</b>												
700006	10067	BOND18	RR2	0.00	6,260,304.15	3,814,217.15		1.623	1.634	5,293.33	0.00	5,293.33
<b>Subtotal</b>				<b>0.00</b>	<b>6,260,304.15</b>	<b>3,814,217.15</b>			<b>1.634</b>	<b>5,293.33</b>	<b>0.00</b>	<b>5,293.33</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	14,012,034.14	11,349,130.89	12,397,825.21		1.623	1.621	17,070.06	0.00	17,070.06
1291-01	10141	DS	RR5	20.40	20.37	20.37		1.660	1.734	0.03	0.00	0.03
<b>Subtotal</b>				<b>14,012,054.54</b>	<b>11,349,151.26</b>	<b>12,397,845.58</b>			<b>1.621</b>	<b>17,070.09</b>	<b>0.00</b>	<b>17,070.09</b>
<b>Fund: Operating</b>												
5450	10008	OPER	RRP	11,262,780.23	11,247,836.82	11,248,318.87		1.564	1.564	14,943.41	0.00	14,943.41
700003	10011	OPER	RR2	128,692,210.47	113,022,752.32	118,209,651.44		1.623	1.622	162,845.46	0.00	162,845.46
7828	10012	OPER	RR3	66,371.61	246,504.85	240,694.10				0.00	0.00	0.00
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.889	1,604.16	0.00	1,604.16
31422BCY4	10140	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	02/26/2021	2.640	2.590	22,000.00	0.00	22,000.00
3134GBET5	10134	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	04/13/2020	1.800	1.766	7,500.00	0.00	7,500.00
172128542	10157	OPER	RR4	46,825,572.53	46,727,844.52	46,730,997.04	05/20/2020	2.460	2.462	97,728.01	0.00	97,728.01
1291-00	10142	OPER	RR5	5,099,699.13	5,092,502.88	5,092,735.02		1.660	1.664	7,196.25	0.00	7,196.25
<b>Subtotal</b>				<b>207,946,633.97</b>	<b>192,337,441.39</b>	<b>197,522,396.46</b>			<b>1.871</b>	<b>313,817.29</b>	<b>0.00</b>	<b>313,817.29</b>
<b>Fund: Stabilization</b>												
912828J84	10146	STABL	TRC	4,750,000.00	4,734,116.63	4,736,216.91	03/31/2020	1.375	2.387	5,531.93	4,069.30	9,601.23
700005	10050	STABL	RR2	50,657,729.94	48,198,212.03	49,280,490.03		1.623	1.622	67,894.83	0.00	67,894.83

Portfolio CCCC  
AP  
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Report Ver. 7.3.6.1

Collin Co Comm College Dist.  
Interest Earnings  
December 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	55,407,729.94	52,932,328.66	54,016,706.94			1.689	73,426.76	4,069.30	77,496.06
			Total	395,776,372.23	380,127,421.63	385,879,064.97			1.760	568,240.08	8,519.30	576,759.38



**Collin Co Comm College Dist.  
Amortization Schedule  
December 1, 2019 - December 31, 2019  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investment # Issuer	Fund	Maturity Date Amort. Date	Beginning Par Value Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 12/31/2019	Amount Amortized This Period	Amt Amortized Through 12/31/2019	Amount Unamortized Through 12/31/2019
<b>Building</b>										
10152 FFCB Call Note	BLDG	03/23/2020 05/31/2019	1,000,000.00 1.590	992,880.00	-7,120.00	1,000,000.00	7,120.00 0.00	0.00	7,120.00	0.00
10130 FHLB DN	BLDG	12/13/2019	5,000,000.00	4,866,129.15	-133,870.85	0.00	129,420.85 -4,450.00	4,450.00	133,870.85	0.00
			<b>Subtotal</b>	<b>5,859,009.15</b>	<b>-140,990.85</b>	<b>1,000,000.00</b>	<b>136,540.85 -4,450.00</b>	<b>4,450.00</b>	<b>140,990.85</b>	<b>0.00</b>
<b>Operating</b>										
10134 FNMA Call Note	OPER	04/13/2020 04/13/2019	5,000,000.00 1.800	4,950,700.00	-49,300.00	5,000,000.00	49,300.00 0.00	0.00	49,300.00	0.00
			<b>Subtotal</b>	<b>4,950,700.00</b>	<b>-49,300.00</b>	<b>5,000,000.00</b>	<b>49,300.00 0.00</b>	<b>0.00</b>	<b>49,300.00</b>	<b>0.00</b>
<b>Stabilization</b>										
10146 T Note	STABL	03/31/2020	4,750,000.00 1.375	4,706,025.39	-43,974.61	4,738,185.93	28,091.24 -15,883.37	4,069.30	32,160.54	-11,814.07
			<b>Subtotal</b>	<b>4,706,025.39</b>	<b>-43,974.61</b>	<b>4,738,185.93</b>	<b>28,091.24 -15,883.37</b>	<b>4,069.30</b>	<b>32,160.54</b>	<b>-11,814.07</b>
			<b>Total</b>	<b>15,515,734.54</b>	<b>-234,265.46</b>	<b>10,738,185.93</b>	<b>213,932.09 -20,333.37</b>	<b>8,519.30</b>	<b>222,451.39</b>	<b>-11,814.07</b>



**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period January 1, 2020 - July 31, 2020**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>January 2020</b>										
01/13/2020	10134	OPER	3134GBET5	Call	FNMA Call Note	5,000,000.00	4,950,700.00	5,000,000.00	0.00	5,000,000.00
<b>Total for January 2020</b>						<b>5,000,000.00</b>	<b>4,950,700.00</b>	<b>5,000,000.00</b>	<b>0.00</b>	<b>5,000,000.00</b>
<b>February 2020</b>										
02/15/2020	10036	OPER	882806FK3	Maturity	Texas Tech University	1,000,000.00	1,000,000.00	1,000,000.00	9,625.00	1,009,625.00
02/28/2020	10140	OPER	31422BCY4	Interest	FRMAC Call Note	0.00	0.00	0.00	132,000.00	132,000.00
02/28/2020	10140	OPER	31422BCY4	Call	FRMAC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
<b>Total for February 2020</b>						<b>11,000,000.00</b>	<b>11,000,000.00</b>	<b>11,000,000.00</b>	<b>141,625.00</b>	<b>11,141,625.00</b>
<b>March 2020</b>										
03/23/2020	10152	BLDG	3133EFR25	Maturity	FFCB Call Note	1,000,000.00	992,880.00	1,000,000.00	7,950.00	1,007,950.00
03/31/2020	10146	STABL	912828J84	Maturity	T Note	4,750,000.00	4,706,025.39	4,750,000.00	32,656.25	4,782,656.25
<b>Total for March 2020</b>						<b>5,750,000.00</b>	<b>5,698,905.39</b>	<b>5,750,000.00</b>	<b>40,606.25</b>	<b>5,790,606.25</b>
<b>April 2020</b>										
04/13/2020	10134	OPER	3134GBET5	Maturity	FNMA Call Note	5,000,000.00	4,950,700.00	5,000,000.00	45,000.00	5,045,000.00
<b>Total for April 2020</b>						<b>5,000,000.00</b>	<b>4,950,700.00</b>	<b>5,000,000.00</b>	<b>45,000.00</b>	<b>5,045,000.00</b>
<b>GRAND TOTALS:</b>						<b>26,750,000.00</b>	<b>26,600,305.39</b>	<b>26,750,000.00</b>	<b>227,231.25</b>	<b>26,977,231.25</b>