



# Oak Park Elementary School District 97

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TO: Dr. Ushma Shah, Superintendent of Schools  
Board of Education

FROM: Sheila Johnson, Assistant Superintendent of Finance & Operations

SUBJECT: Collective Liability Insurance Cooperative

DATE: June 11, 2024

Oak Park District 97 has been a member of the Collective Liability Insurance Cooperative (CLIC) since July 1, 1991. This property and liability insurance cooperative was established during the 1983-1984 school year with only eight school districts as founding members. The pool has approximately 188 member school districts.

CLIC coverage is not just extensive; it's comprehensive and provides a wide range of insurance types. These include general liability, auto and physical damage, property, boiler & machinery insurance, school board legal liability insurance, student accident, cyber liability/identity theft, crisis protection, and pollution liability insurance. The 2023-2024 annual premium was \$382,702, and the proposed 2024-2025 premium is \$377,536, a decrease of -1.3%. Attached to this memo is a detailed cost sheet listing the variable and fixed costs that make up the annual program cost.

The cooperative uses the average loss ratios for the previous five years in calculating the 2024/25 individual renewal rates (see attached). As of December 31, 2023, the five-year loss ratio was 6.3% (see attached). The school board's legal liability loss ratio has been excellent, with a loss ratio of zero (also attached).



**Collective Liability Insurance Cooperative (CLIC)**  
**Oak Park School District #97**  
 Member Cost Comparison

Coverage Description	Additional Description	2023-2024	2024-2025	% Change
<b>Fixed Costs</b>				
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)		\$9,515	\$10,899	
Property (including Auto Physical Damage)	\$500,000,000 Limit	\$83,108	\$93,473	
Boiler & Machinery		\$6,456	\$6,652	
School Board Legal Liability	\$40,000 Deductible	\$19,945	\$21,790	
Excess Liability	\$41M xs \$1M Limit	\$28,925	\$36,577	
Student Accident - Mandatory		\$19,955	\$20,856	
Student Accident - Catastrophic		\$5,467	\$5,714	
Pollution Liability		\$4,718	\$5,139	
Primary Cyber Liability <sup>(1)</sup>	\$2M Limit; \$100,000 Deductible	\$29,161	\$22,954	
Excess Cyber Liability		\$0	\$0	
Crisis Protect		\$1,931	\$2,068	
RPA Administration Fee		\$17,651	\$18,357	
Gallagher Bassett Services Claims Administration Fee		\$3,592	\$3,765	
Gallagher Bassett Services Loss Control Fee		\$995	\$995	
CLIC Program Management Operating Fee		N/A	N/A	
<b>Total Fixed Costs</b>		<b>\$231,417</b>	<b>\$249,240</b>	<b>7.7%</b>
<b>Variable Costs</b>				
Loss Fund - Package	includes actuarial debit/credit <sup>(2)</sup>	\$141,940	\$119,213	
Actuarial Debit/Credit - Package		11.1%	-15.4%	
Loss Fund - School Board Legal Liability	includes actuarial debit/credit <sup>(2)</sup>	\$9,345	\$9,083	
Actuarial Debit/Credit - School Board Legal Liability		-10.7%	-2.1%	
<b>Total Variable Costs</b>		<b>\$151,285</b>	<b>\$128,296</b>	<b>-15.2%</b>
<b>Statistical Information</b>				
Total Insurable Values (Includes Vehicles)		\$346,500,611	\$356,768,326	3.0%
Students		5,467	5,714	4.5%
Vehicles		10	10	0.0%
<b>Total Property &amp; Casualty Program Costs:</b>		<b>\$382,702</b>	<b>\$377,536</b>	<b>-1.3%</b>

(1) Full Limit for Ransomware. If your district is not receiving the "Full Limit" for Ransomware that means your district is receiving a sublimit as Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. This sublimit can be removed with completion of the MFA Attestation form included in your district's electronic packet to be delivered week of 5/20.

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.

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## Collective Liability Insurance Cooperative

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### Individual Member Property/Casualty Loss Ratio As of December 31, 2023

Member: Oak Park School District #97

Policy Term	Total Paid & Reserved Losses within CLIC's Retention	CLIC Loss Fund Collected	Loss Ratio
2018/19	\$3,722	\$54,069	6.9%
2019/20	\$16,328	\$64,610	25.3%
2020/21	\$4,321	\$81,843	5.3%
2021/22	\$0	\$105,229	0.0%
2022/23	\$2,841	\$123,214	2.3%
<b>Total</b>	<b>\$27,212</b>	<b>\$428,965</b>	<b>6.3%</b>

- Please note the above figures do not contain any trending or development factors that are known to increase open claims.
- Five years loss data, valued as of 12/31/23, was utilized in the calculation of the 2024/2025 Debit/Credit Allocations.
- Individual Property losses have been capped at \$500,000
- Individual Liability losses have been capped at \$200,000

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Collective Liability Insurance Cooperative

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**Individual Member School Board Legal Liability Loss Ratio**

**As of December 31, 2023**

Member: OAK PARK SCHOOL DISTRICT #97

<b>Policy Term</b>	<b>Total Paid &amp; Reserved Losses within CLIC's Retention</b>	<b>CLIC Loss Fund Collected</b>	<b>Loss Ratio</b>
2018/19	\$0	\$11,991	0%
2019/20	\$0	\$9,787	0%
2020/21	\$0	\$7,148	0%
2021/22	\$0	\$8,713	0%
2022/23	\$0	\$8,285	0%
<b>TOTAL</b>	<b>\$0</b>	<b>\$45,924</b>	<b>0%</b>

Please note the above figures do not contain any trending or development factors that are known to increase open claims.

Five years of loss data valued as of 12/31/23 was utilized to calculate the 2024/2025 Debit/Credit Allocations.

PYRAMID LEVEL : SCHOOL DISTRICT		PYRAMID UNIT : 0970 OAK PARK SD #97		LOSS PROGRAM : 02 AG CO PROGRAM		REPORT DESCR : ONE PAGE SUMMARY OF LOSS INFORMATION BY CLAIM PERIOD.		CIM BEGIN DATE		ENDING DATE		CLOSED CLAIMS		OPEN CLAIMS		TOTAL CLAIMS		NET PAYMENTS		REMAINING RESERVE		TOTAL EXPERIENCE		LESS: SPEC. EXCESS LOSS		AGGREGATE LOSSES	
PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE	PER	DATE
19	01Jul22	01Jul23		2		0		2		2841		0		2841		0		2841		0		2841		0		2841	
17	01Jul20	01Jul21		1		0		1		4321		0		4321		0		4321		0		4321		0		4321	
16	01Jul19	01Jul20		3		0		3		16328		0		16328		0		16328		0		16328		0		16328	
15	01Jul18	01Jul19		5		0		5		3722		0		3722		0		3722		0		3722		0		3722	
14	01Jul17	01Jul18		4		0		4		374811		0		374811		0		374811		0		374811		0		374811	
13	01Jul16	01Jul17		3		0		3		32761		0		32761		0		32761		0		32761		0		32761	
12	01Jul15	01Jul16		5		0		5		30176		0		30176		0		30176		0		30176		0		30176	
10	01Jul13	01Jul14		2		0		2		51327		0		51327		0		51327		0		51327		0		51327	
09	01Jul12	01Jul13		1		0		1		1040		0		1040		0		1040		0		1040		0		1040	
08	01Jul11	01Jul12		4		0		4		32856		0		32856		0		32856		0		32856		0		32856	
07	01Jul10	01Jul11		1		0		1		0		0		0		0		0		0		0		0		0	
06	01Jul09	01Jul10		3		0		3		220		0		220		0		220		0		220		0		220	
05	01Jul08	01Jul09		13		0		13		25843		0		25843		0		25843		0		25843		0		25843	
04	01Jul07	01Jul08		15		0		15		399096		0		399096		0		399096		0		399096		0		399096	
03	01Jul06	01Jul07		3		0		3		5423		0		5423		0		5423		0		5423		0		5423	
02	01Jul05	01Jul06		4		0		4		12431		0		12431		0		12431		0		12431		0		12431	
01	01Jul04	01Jul05		12		0		12		44924		0		44924		0		44924		0		44924		0		44924	
T O T A L S			81		0		81		1038120		0		1038120		0		1038120		0		1038120		0		1038120		

