

**Bloomington  
School District 13**  
164 Euclid Avenue  
Bloomington, Illinois  
60108-2604

**John T. Reiniche**  
Chief School  
Business Official  
630-671-5035

**Cindy Marshall**  
Administrative Assistant  
/Bookkeeper  
630-671-5031

**Geri Zanoni**  
Payroll  
630-671-5032

Fax  
630-893-1818

E-mail  
jreiniche@sd13.org

To: Board of Education  
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSEP

Re: 2<sup>nd</sup> Quarter Financial Review

Date: January 18, 2022

The purpose of this memo is to provide narrative to support the attached Financial Reports for December 2021. December financials are 50.00% for the fiscal year. This report is divided into two sections. The first section is a dashboard report to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to the prior year. The second report is more detailed, breaking down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance.

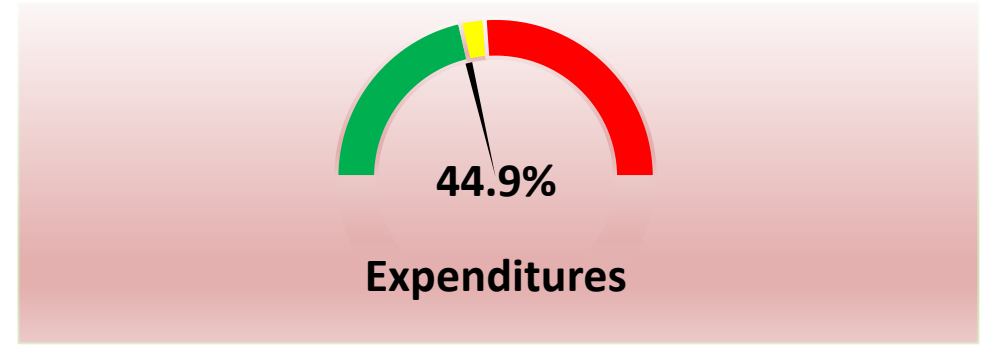
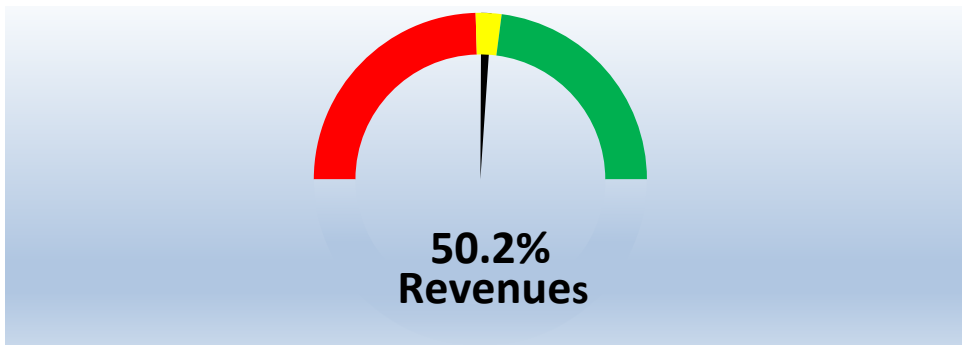
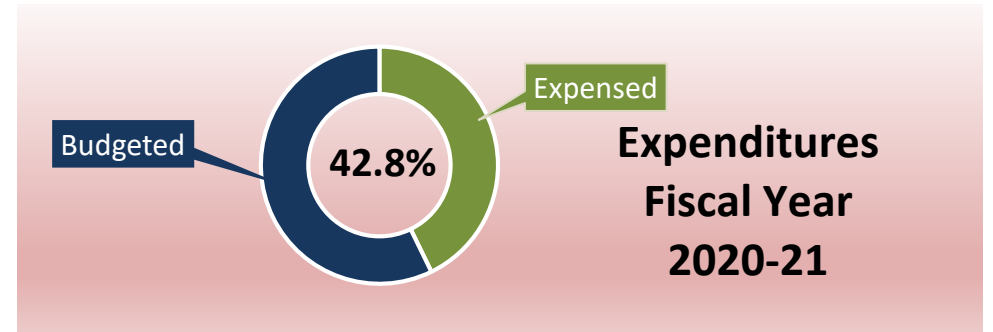
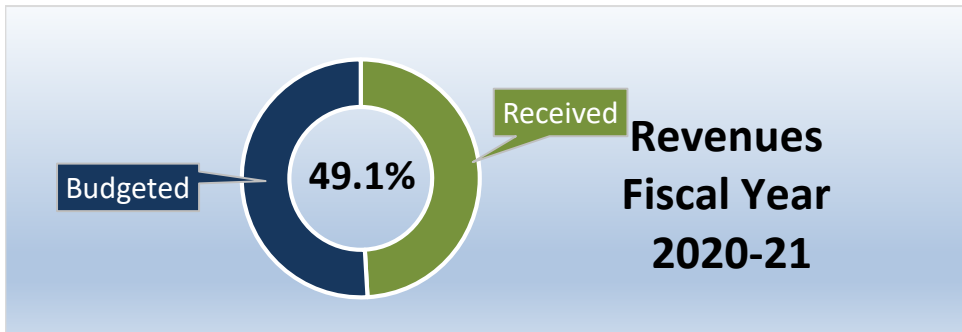
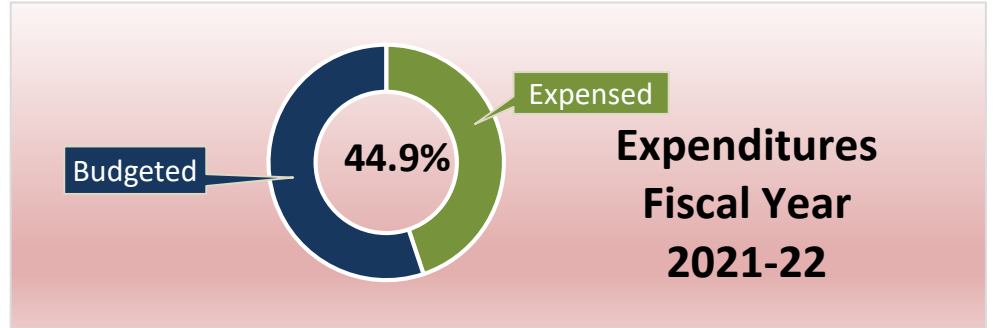
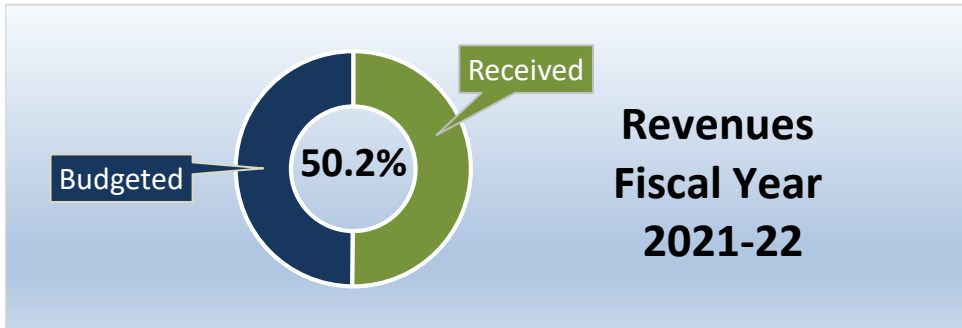
**EXPENDITURES:**

- Total Year-to-Date (YTD) Operating expenditures for the 2<sup>nd</sup> quarter are 10.8% higher from the prior year at this time. Operating expenditures for the reporting period were \$ 8,841,729 with an annual budget of \$ 19,703,736, this puts the District at 44.9% of budget to actual, or 5.1% under budget.
- Salaries expenditures in the operating funds for the reporting period are 4.1% higher from the prior year at this time. Salaries for the reporting period were \$ 5,250,443 with an annual budget of \$ 11,677,362, this puts the District at 45.0% of budget to actual, or 5.0% under budget.
- Benefits expenditures in the operating funds for the reporting period are 9.5% lower from the prior year at this time. Benefits for the reporting period were \$ 1,247,406 with an annual budget of \$ 2,568,041, this puts the District at 48.6% of budget to actual, or 1.4% under budget.
- Due and Fees expenditures in the operating funds for the reporting period are 151.7% higher from the prior year at this time. This difference is due to the timing of a payment from prior year. Dues and Fees for the reporting period were \$ 689,203 with an annual budget of \$ 1,587,950, this puts the District at 43.4% of budget to actual, or 6.4% under budget.

## REVENUES:

- Total Year-to-Date (YTD) Operating revenues for the 2nd quarter are 5.0% higher from the prior year at this time. Operating revenues for the reporting period were \$ 10,159,250 with an annual budget of \$ 20,205,759, this puts the District at 50.3% of budget to actual, or 0.3% over budget.
- Property Tax revenues in the operating funds for the reporting period are 6.5% higher from the prior year at this time. Property taxes for the reporting period were \$ 9,127,409 with an annual budget of \$ 17,781,084, this puts the District at 51.3% of budget to actual, or 1.3% over budget.
- Interest income performing far below than expected. Investment income for the reporting period was \$ 2,843 with an annual budget of \$ 108,201, this puts the District at 2.6% of budget to actual, or 47.4% under budget. The unforeseen inflation has caused havoc on interest rates for all school districts.
- State funding revenues in the operating funds for the reporting period are 1.5% higher from the prior year at this time. State funding for the reporting period were \$ 591,534 with an annual budget of \$ 1,167,065, this puts the District at 50.7% of budget to actual, or 0.7% over budget.

# Bloomingdale School District 13 OPERATING FUNDS As of December 31, 2021



█ *Trending Better than Expected*

█ *Trending as Expected*

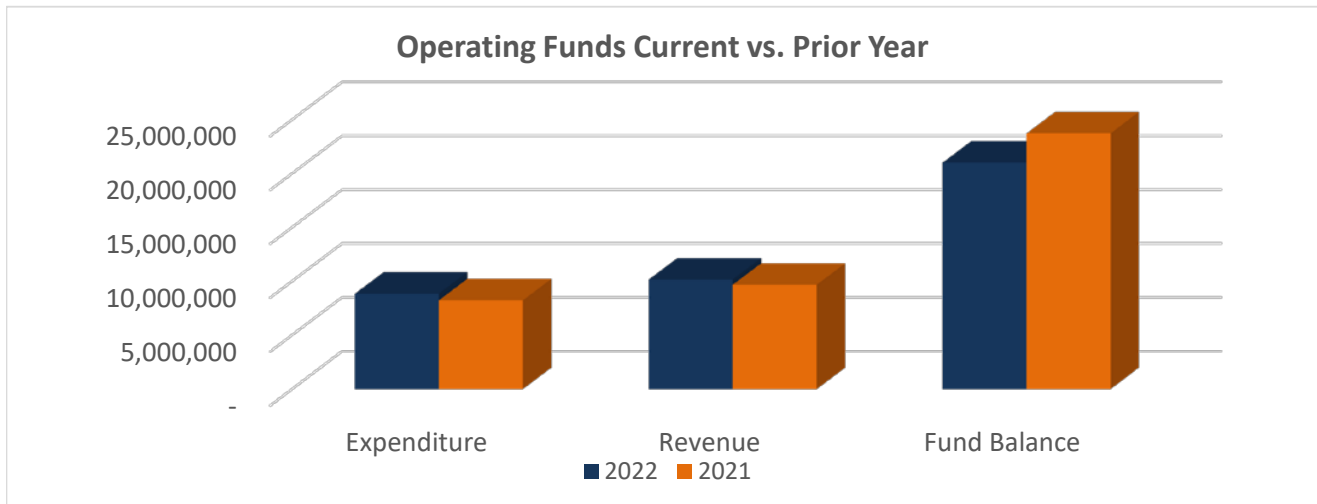
█ *Trending less than Expected*

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of December 31, 2021**

|                              | Beg Fund<br>Balance<br>7/1/21 | Rev<br>YTD<br>12/31/21 | Exp<br>YTD<br>12/31/21 | End Fund<br>Balance<br>12/31/21 | FB %<br>of Annual<br>Expend | Net<br>Income    |
|------------------------------|-------------------------------|------------------------|------------------------|---------------------------------|-----------------------------|------------------|
| <b>OPERATING FUNDS FY22</b>  |                               |                        |                        |                                 |                             |                  |
| EDUCATION                    | 12,259,734                    | 8,057,395              | 7,213,474              | 13,103,656                      | 81.63%                      | 843,922          |
| OPERATION & MAINTENANCE      | 4,161,896                     | 1,168,825              | 941,694                | 4,389,027                       | 211.97%                     | 227,131          |
| TRANSPORTATION               | 1,038,499                     | 499,957                | 302,761                | 1,235,694                       | 132.75%                     | 197,196          |
| IL MUNICIPAL RETIREMENT      | 694,452                       | 311,762                | 269,880                | 736,334                         | 139.31%                     | 41,882           |
| WORKING CASH                 | 1,026,042                     | 96,202                 | -                      | 1,122,244                       | N/A                         | 96,202           |
| TORT                         | 515,926                       | 25,109                 | 113,920                | 427,116                         | 354.99%                     | (88,811)         |
| <b>TOTAL OPERATING FUNDS</b> | <b>19,696,549</b>             | <b>10,159,250</b>      | <b>8,841,729</b>       | <b>21,014,071</b>               | <b>106.65%</b>              | <b>1,317,522</b> |

|                              | Beg Fund<br>Balance<br>7/1/20 | Rev<br>YTD<br>12/30/20 | Exp<br>YTD<br>12/30/20 | End Fund<br>Balance<br>12/30/20 | FB %<br>of Annual<br>Expend | Net<br>Income    |
|------------------------------|-------------------------------|------------------------|------------------------|---------------------------------|-----------------------------|------------------|
| <b>OPERATING FUNDS FY21</b>  |                               |                        |                        |                                 |                             |                  |
| EDUCATION                    | 13,435,059                    | 7,562,616              | 6,958,605              | 14,039,070                      | 90.93%                      | 604,011          |
| OPERATION & MAINTENANCE      | 3,265,272                     | 1,177,802              | 777,389                | 3,665,685                       | 163.68%                     | 400,413          |
| TRANSPORTATION               | 1,515,129                     | 480,679                | 139,165                | 1,856,643                       | 207.81%                     | 341,514          |
| IL MUNICIPAL RETIREMENT      | 776,184                       | 293,950                | 247,049                | 823,085                         | 146.78%                     | 46,901           |
| WORKING CASH                 | 2,732,230                     | 106,409                | -                      | 2,838,639                       | N/A                         | 106,409          |
| TORT                         | 562,879                       | 55,947                 | 108,604                | 510,222                         | 485.17%                     | (52,657)         |
| <b>TOTAL OPERATING FUNDS</b> | <b>22,286,753</b>             | <b>9,677,403</b>       | <b>8,230,812</b>       | <b>23,733,345</b>               | <b>123.36%</b>              | <b>1,446,591</b> |



**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of December 31, 2021**

|                                    | <b>19-20</b>      | <b>20-21</b>     | <b>21-22</b>      | <b>21-22</b>      | <b>% Rec'd</b> |               |
|------------------------------------|-------------------|------------------|-------------------|-------------------|----------------|---------------|
|                                    | <b>YTD</b>        | <b>YTD</b>       | <b>YTD</b>        | <b>Final</b>      | <b>YTD vs.</b> | <b>%</b>      |
| <b>OPERATING FUNDS</b>             | <b>12/31/19</b>   | <b>12/30/20</b>  | <b>12/31/21</b>   | <b>Budget</b>     | <b>Budget</b>  | <b>PY</b>     |
| <b>EDUCATION</b>                   |                   |                  |                   |                   |                |               |
| Property Taxes                     | 6,671,982         | 6,704,323        | 7,170,208         | 13,975,226        | 51.3%          | 106.9%        |
| CPPRT                              | 23,218            | 19,968           | 34,126            | 80,000            | 42.7%          | 170.9%        |
| Investment Income                  | 111,963           | 73,311           | 1,812             | 60,000            | 3.0%           | 2.5%          |
| Other Local                        | 411,626           | 260,650          | 311,553           | 310,000           | 100.5%         | 119.5%        |
| General State Aid                  | 417,878           | 417,880          | 418,477           | 877,548           | 47.7%          | 100.1%        |
| State Categorical Programs         | 13,178            | 13,337           | 17,873            | 19,213            | 93.0%          | 134.0%        |
| Federal Grants                     | 54,084            | 73,146           | 103,348           | 749,809           | 13.8%          | 141.3%        |
| <b>TOTAL EDUCATION</b>             | <b>7,703,930</b>  | <b>7,562,616</b> | <b>8,057,395</b>  | <b>16,071,796</b> | <b>50.1%</b>   | <b>106.5%</b> |
| <b>OPERATION &amp; MAINTENANCE</b> |                   |                  |                   |                   |                |               |
| Property Taxes                     | 1,083,382         | 1,082,054        | 1,148,314         | 2,238,158         | 51.3%          | 106.1%        |
| Investment Income                  | 18,950            | 15,183           | 385               | 13,000            | 3.0%           | 2.5%          |
| Other Local                        | 57,865            | 80,565           | 20,126            | 71,600            | 28.1%          | 25.0%         |
| State Categorical Programs         | -                 | -                | -                 | 50,000            | 0.0%           | #DIV/0!       |
| Federal Grants                     | -                 | -                | -                 | -                 | 0.0%           | 0.0%          |
| <b>TOTAL O &amp; M</b>             | <b>1,160,198</b>  | <b>1,177,802</b> | <b>1,168,825</b>  | <b>2,422,758</b>  | <b>48.2%</b>   | <b>99.2%</b>  |
| <b>TRANSPORTATION</b>              |                   |                  |                   |                   |                |               |
| Property Taxes                     | 325,118           | 326,998          | 342,143           | 666,865           | 51.3%          | 104.6%        |
| Investment Income                  | 9,070             | 7,123            | 191               | 13,000            | 1.5%           | 2.7%          |
| Other Local                        | 5,067             | (4,988)          | 2,438             | 18,000            | 13.5%          | -48.9%        |
| State Transportation Reimb         | 143,396           | 151,546          | 155,184           | 220,304           | 70.4%          | 0.0%          |
| <b>TOTAL TRANSPORTATION</b>        | <b>482,652</b>    | <b>480,679</b>   | <b>499,957</b>    | <b>918,169</b>    | <b>54.5%</b>   | <b>104.0%</b> |
| <b>IL MUNICIPAL RETIREMENT</b>     |                   |                  |                   |                   |                |               |
| Property Taxes                     | 278,413           | 279,371          | 292,641           | 570,394           | 51.3%          | 104.8%        |
| CPPRT                              | 10,802            | 10,409           | 19,029            | 14,000            | 135.9%         | 100.0%        |
| Investment Income                  | 5,908             | 4,170            | 91                | 4,057             | 2.2%           | 2.2%          |
| Other Local                        | -                 | -                | -                 | -                 | 0.0%           | 0.0%          |
| <b>TOTAL IMRF</b>                  | <b>295,123</b>    | <b>293,950</b>   | <b>311,762</b>    | <b>588,451</b>    | <b>53.0%</b>   | <b>106.1%</b> |
| <b>WORKING CASH</b>                |                   |                  |                   |                   |                |               |
| Property Taxes                     | 91,306            | 91,478           | 95,890            | 187,602           | 51.1%          | 104.8%        |
| Investment Income                  | 22,392            | 14,931           | 312               | 15,065            | 2.1%           | 2.1%          |
| Other Local                        | -                 | -                | -                 | -                 | 0.0%           | 0.0%          |
| <b>TOTAL WORK CASH</b>             | <b>113,698</b>    | <b>106,409</b>   | <b>96,202</b>     | <b>202,667</b>    | <b>47.5%</b>   | <b>90.4%</b>  |
| <b>TORT</b>                        |                   |                  |                   |                   |                |               |
| Property Taxes                     | 77,539            | 52,854           | 25,057            | 48,839            | 51.3%          | 47.4%         |
| Investment Income                  | 4,156             | 3,093            | 52                | 3,079             | 1.7%           | 1.7%          |
| <b>TOTAL TORT</b>                  | <b>81,694</b>     | <b>55,947</b>    | <b>25,109</b>     | <b>51,918</b>     | <b>48.4%</b>   | <b>44.9%</b>  |
| <b>TOTAL OPERATING FUNDS</b>       | <b>9,837,295</b>  | <b>9,677,403</b> | <b>10,159,250</b> | <b>20,255,759</b> | <b>50.2%</b>   | <b>105.0%</b> |
| <b>NON-OPERATING FUNDS</b>         |                   |                  |                   |                   |                |               |
| <b>DEBT SERVICE</b>                | <b>222,020</b>    | <b>214,428</b>   | <b>216,494</b>    | <b>446,256</b>    | <b>48.5%</b>   | <b>101.0%</b> |
| <b>CAPITAL PROJECTS</b>            | <b>1,106,798</b>  | <b>-</b>         | <b>21</b>         | <b>500</b>        | <b>4.2%</b>    | <b>0.0%</b>   |
| <b>LIFE-SAFETY</b>                 | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>0.0%</b>    | <b>0.0%</b>   |
| <b>TOTAL NON-OPERATING</b>         | <b>1,328,818</b>  | <b>214,428</b>   | <b>216,514</b>    | <b>446,756</b>    | <b>48.5%</b>   | <b>101.0%</b> |
| <b>TOTAL ALL FUNDS</b>             | <b>11,166,113</b> | <b>9,891,832</b> | <b>10,375,765</b> | <b>20,702,515</b> | <b>50.1%</b>   | <b>104.9%</b> |

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of December 31, 2021**

|                                    | <b>19-20<br/>YTD<br/>12/31/19</b> | <b>20-21<br/>YTD<br/>12/30/20</b> | <b>21-22<br/>YTD<br/>12/31/21</b> | <b>21-22<br/>Final<br/>Budget</b> | <b>% Spent<br/>YTD vs.<br/>Budget</b> | <b>%<br/>PY</b> |
|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|-----------------|
| <b>OPERATING FUNDS</b>             |                                   |                                   |                                   |                                   |                                       |                 |
| Salaries                           | 4,728,016                         | 4,685,878                         | 4,846,984                         | 10,946,437                        | 44.3%                                 | 103.4%          |
| Employee Benefits                  | 974,113                           | 1,076,059                         | 921,768                           | 1,931,701                         | 47.7%                                 | 85.7%           |
| Purchased Services                 | 312,139                           | 198,111                           | 245,996                           | 723,242                           | 34.0%                                 | 124.2%          |
| Supplies                           | 225,894                           | 297,991                           | 291,909                           | 589,122                           | 49.5%                                 | 98.0%           |
| Capital Outlay                     | -                                 | -                                 | -                                 | -                                 | 0.0%                                  | 0.0%            |
| Dues and Fees and Tuition          | 1,074,909                         | 454,275                           | 689,203                           | 1,587,950                         | 43.4%                                 | 151.7%          |
| Non-Capitalized Equipment          | 154,340                           | 246,290                           | 136,115                           | 205,000                           | 66.4%                                 | 55.3%           |
| Retirement Incentives              | -                                 | -                                 | 81,500                            | 70,000                            | 116.4%                                | N/A             |
| <b>TOTAL EDUCATION</b>             | <b>7,469,411</b>                  | <b>6,958,605</b>                  | <b>7,213,474</b>                  | <b>16,053,452</b>                 | <b>44.9%</b>                          | <b>103.7%</b>   |
| <b>OPERATION &amp; MAINTENANCE</b> |                                   |                                   |                                   |                                   |                                       |                 |
| Salaries                           | 424,614                           | 351,229                           | 396,912                           | 719,522                           | 55.2%                                 | 113.0%          |
| Employee Benefits                  | 80,326                            | 55,633                            | 53,610                            | 103,642                           | 51.7%                                 | 96.4%           |
| Purchased Services                 | 157,655                           | 157,443                           | 190,465                           | 456,200                           | 41.8%                                 | 121.0%          |
| Supplies                           | 134,084                           | 152,846                           | 119,807                           | 369,200                           | 32.5%                                 | 78.4%           |
| Capital Outlay                     | 83,908                            | 56,485                            | 142,550                           | 370,000                           | 38.5%                                 | 252.4%          |
| Non-Capitalized Equipment          | 106,864                           | 3,753                             | 38,349                            | 52,000                            | 73.7%                                 | 1021.8%         |
| Retirement Incentives              | -                                 | -                                 | -                                 | -                                 | 0.0%                                  | 0.0%            |
| <b>TOTAL O &amp; M</b>             | <b>987,450</b>                    | <b>777,389</b>                    | <b>941,694</b>                    | <b>2,070,564</b>                  | <b>45.5%</b>                          | <b>121.1%</b>   |
| <b>TRANSPORTATION</b>              |                                   |                                   |                                   |                                   |                                       |                 |
| Salaries                           | 5,374                             | 5,536                             | 6,547                             | 11,403                            | 57.4%                                 | 0.0%            |
| Employee Benefits                  | 2,007                             | 2,009                             | 2,148                             | 4,139                             | 51.9%                                 | 106.9%          |
| Purchased Services                 | 341,819                           | 131,620                           | 294,066                           | 915,300                           | 32.1%                                 | 223.4%          |
| <b>TOTAL TRANSPORTATION</b>        | <b>349,201</b>                    | <b>139,165</b>                    | <b>302,761</b>                    | <b>930,842</b>                    | <b>32.5%</b>                          | <b>217.6%</b>   |
| <b>IL MUNICIPAL RETIREMENT</b>     |                                   |                                   |                                   |                                   |                                       |                 |
| Employee Benefits                  | 244,625                           | 247,049                           | 269,880                           | 528,559                           | 51.1%                                 | 109.2%          |
| <b>TORT</b>                        |                                   |                                   |                                   |                                   |                                       |                 |
| Purchased Services                 | 103,498                           | 108,604                           | 113,920                           | 120,319                           | 94.7%                                 | 104.9%          |
| <b>WORKING CASH</b>                |                                   |                                   |                                   |                                   |                                       |                 |
| Permanent Transfers                | 1,106,439                         | -                                 | -                                 | -                                 | 0.0%                                  | 0.0%            |
| <b>TOTAL OPERATING</b>             | <b>10,260,624</b>                 | <b>8,230,812</b>                  | <b>8,841,729</b>                  | <b>19,703,736</b>                 | <b>44.9%</b>                          | <b>107.4%</b>   |
| <b>NON-OPERATING FUNDS</b>         |                                   |                                   |                                   |                                   |                                       |                 |
| <b>BOND &amp; INTEREST</b>         |                                   |                                   |                                   |                                   |                                       |                 |
|                                    | <b>374,736</b>                    | <b>389,061</b>                    | <b>395,836</b>                    | <b>445,125</b>                    | <b>88.9%</b>                          | <b>101.7%</b>   |
| <b>CAPITAL PROJECTS</b>            |                                   |                                   |                                   |                                   |                                       |                 |
|                                    | <b>2,345,201</b>                  | <b>-</b>                          | <b>42,242</b>                     | <b>-</b>                          | <b>0.0%</b>                           | <b>0.0%</b>     |
| <b>TOTAL NON-OPERATING</b>         | <b>2,719,937</b>                  | <b>389,061</b>                    | <b>438,078</b>                    | <b>445,125</b>                    | <b>98.4%</b>                          | <b>112.6%</b>   |
| <b>TOTAL ALL FUNDS</b>             | <b>12,980,562</b>                 | <b>8,619,873</b>                  | <b>9,279,807</b>                  | <b>20,148,861</b>                 | <b>46.1%</b>                          | <b>107.7%</b>   |