



# Oak Park Elementary School District 97

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**TO: Dr. Ushma Shah, Superintendent  
Board of Education**

**FROM: Patrick King, Senior Director of Finance**

**RE: Approval of Transfer Resolution – Tort Immunity Fund to O&M**

**DATE: April 11, 2023**

## **Summary**

A transfer of \$3,800,000 from the Tort Immunity Fund to the Operations & Maintenance Fund to fund various capital projects was approved as part of the fiscal year 2023 budget by the Board of Education at the September 27, 2022 board meeting. As required by (105 ILCS 5/17-2A), a public hearing and a board resolution is required to execute the transfer. The public hearing is scheduled for the April 11, 2023 Board of Education meeting and proper notice of the public hearing was published in the March 22, 2023 Wednesday Journal (as required by 105 ILCS 5/17-2A). Also attached is the resolution to transfer \$3,800,000 from the Tort Fund to the Operations & Maintenance Fund.

## **Motion**

Administration is seeking a motion that the Board of Education of Oak Park Elementary School District 97 approve the attached resolution to transfer \$3,800,000 from the Tort Fund to the Operations & Maintenance Fund.