

**TRAVELERS CASUALTY AND SURETY  
COMPANY OF AMERICA**

**STATE OF ILLINOIS  
SCHOOL TREASURER BOND**

**Bond No. 108248995**

**KNOW ALL MEN BY THESE PRESENTS**, that subject to the terms, conditions, and limitations of this Bond, Craig W. Deere of Dunkel, Illinois, as Principal, and TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, a corporation organized and existing under the laws of the State of Connecticut, as Surety, are held and firmly bound unto Pana CUSD #8, State of Illinois, County of Christian in the Penal Sum of Five Million and 00/100 Dollars (\$5,000,000.00) for the payment of which, well and truly to be made, said Principal and Surety bind themselves, their heirs, executors, administrators and assigns jointly and severally by these presents.

**WHEREAS**, the said Principal has been Appointed to the office of District Treasurer and the definite term of this bond begins March 17, 2025 and ends March 17, 2026, which is concurrent with the definite term of said office held by Principal. At the option of the Surety, this bond may be extended for an additional term(s) of office held by the Principal by rider(s) hereto. However, the total maximum aggregate liability of the Surety under this bond is limited to the Penal Sum stated above without regard to the number of years/terms this bond remains in force or the number or number of claims which are asserted upon the Principal or Surety.

**NOW, THEREFORE THE CONDITION OF THIS OBLIGATION**, is such that if Craig W. Deere District Treasurer in the above stated county, faithfully discharges the duties of his or her office, according to law, and delivers to his or her successor in office, after such successor has qualified by giving bond as provided by law, all moneys, books, papers, securities and control, which have come into his or her possession or control, as such school treasurer, from the date of his or her bond to the time that his or her successor has qualified as school treasurer, by giving such bond as required by law, then this obligation to be void; otherwise to remain in full force and effect.

**PROVIDED, HOWEVER**, it is expressly understood and intended that obligation of the Surety shall not extend to any loss sustained by the insolvency, failure, or closing of any bank or savings and loan association or other financial institution organized and operating either under the laws of the State of Illinois or the United States wherein such treasurer has placed the funds in his custody or control, or any part thereof, provided, such depository has been approved by the governing body of the Pana CUSD #8 and, if this provision shall be held void, this entire bond shall be void.

**IN WITNESS WHEREOF**, we have hereunto set our hands and seals this 17th day of March, 2025.

\_\_\_\_\_  
Witness: Victoria Parker

\_\_\_\_\_  
Craig W. Deere (Principal)

**TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA**

By: \_\_\_\_\_  
Chad E Kleine (Attorney-in-Fact)

Approved and accepted by the Board of Education or Board of Directors of District Number \_\_\_\_\_ by

\_\_\_\_\_  
President, Secretary, Clerk or Township Trustee  
(Print Name and Title)

Approved on this \_\_\_\_\_ day  
of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature