

Terrell Independent School District

Executive Summary Report

Date	District Guiding Pillar	
June 16, 2025	Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	

Agenda Item: Consider Approval of Workers' Compensation Insurance Renewal

Summary:

This is a renewal addendum contract between Terrell ISD and Claims Administrative Services, Inc. (CAS). On May 25, 2007 Terrell ISD and Claims Administrative Services entered into an interlocal agreement for Workers' Compensation Self-Insurance Joint Fund. The initial term of the contract was one (1) year with an annual renewal option available upon mutual agreement between both parties.

The 2022-2023 plan year offered a discounted rate by agreeing to a five (5) year term. Terrell ISD is currently in year two (3) of five (5) and recommends entering into year four (4) of this five (5) year agreement.

The discounted Fixed Cost Amount is \$126,076 with a loss fund maximum of \$205,450.

Attachments:

Workers' Compensation Plan Year 2025-2026 Addendum

Administrative Recommendation:

It is the recommendation of the Superintendent for the Board of Trustees to approve this renewal for workers' compensation insurance in the amount of \$126,076 and a loss fund maximum not to exceed \$205,450.

Budget/Funding

Workers Comp Funds