

Corbett School District
Financial Report to the Board of Directors
Monday, December 12, 2022

This report includes all revenue received through November 30, 2022, and most expenditures incurred through November 30.

Business office staff continues to work closely with TKW to finalize Corbett's 2021-22 financials, and anticipate presenting the audited financial statements at the January Board meeting.

Thank you,

Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of November 30, 2022

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Nov 30 2022 YTD Actuals	Nov 30 2022 Balance
Fund: 01 General Fund			
0000 Not Applicable - need correction	-	331	(331)
1000 Instruction	8,044,251	2,878,242	5,166,009
2000 Support Services	5,409,230	2,106,234	3,302,996
3000 Enterprise & Community Services	131,130	42,909	88,221
4000 Facilities Acquisition/Construction	2,038,074	224,282	1,813,792
5100 Debt Service	296,742	69,563	227,179
5200 Transfers Out	195,000	-	195,000
6000 Contingencies	150,000	-	150,000
Fund: 01 General Fund Total	16,264,427	5,321,561	10,942,867
Fund: 02 Food Services Fund			
3000 Enterprise & Community Serves	442,000	112,378	329,622
Fund: 02 Food Services Fund Total	442,000	112,378	329,622
Fund: 03 Federal Funds			
1000 Instruction	454,949	177,894	277,056
2000 Support Services	17,000	-	17,000
6000 Contingencies	311,004	-	311,004
Fund: 03 Federal Funds Total	782,953	177,894	605,059
Fund: 04 Student Investment Account			
1000 Instruction	639,439	224,304	415,135
2000 Support Services	226,431	81,082	145,349
Fund: 04 Student Investment Account Total	865,870	305,386	560,484
Fund: 09 GO Bond 2021			
0000 Not Applicable - need correction	-	505	(505)
2000 Support Services	43,876	-	43,876
4000 Facilities Acquisition/Construction	476,124	2,067	474,057
Fund: 09 GO Bond 2021 Total	520,000	2,572	517,428
Fund: 10 Bond Matching Grant			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
Fund: 10 Bond Matching Grant Total	4,000,000	-	4,000,000
Fund: 20 Energy Projects Fund			
4000 Facilities Acquisition/Construction	14,000	-	14,000
Fund: 20 Energy Projects Fund Total	14,000	-	14,000
Fund: 11 Debt Service Fund			
5100 Debt Service	380,295	31,115	349,180
Fund: 11 Debt Service Fund Total	380,295	31,115	349,180
Fund: 06 Student Body Trust Fund			
1000 Instruction	300,000	-	300,000
Fund: 06 Student Body Trust Fund Total	300,000	-	300,000
Grand Total - All Funds	23,569,545	5,950,905	13,618,640

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Nov 30 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Nov 30 2022	% of Projected
Revenues							
Property Taxes	2,051,752	1,316,198	64%	2,025,100	51,100	550,637	1078%
State School Fund	9,695,017	4,664,810	48%	9,812,587	135,000	4,891,524	3623%
Local Sources	345,874	96,239	28%	441,000	155,165	97,706	63%
Intermediate Sources	200,128	-	0%	201,200	10,013,087	-	0%
State Sources	569,491	69,600	12%	856,760	316,653	308,153	97%
Federal Sources	464	-	0%	49,172	4,209,889	25,315	1%
Total Revenues	12,862,726	6,146,847	48%	13,385,819	14,880,894	5,873,336	39%
Expenditures							
Salaries	7,004,892	2,482,302	35%	7,079,031	4,787,932	2,675,430	56%
Associated Payroll	3,883,638	1,177,064	30%	3,521,838	8,893,101	1,501,522	17%
Purchased Services	1,636,551	573,832	35%	3,741,460	11,018,839	365,810	3%
Supplies & Materials	677,655	361,213	53%	840,375	7,137,900	223,229	3%
Capital Outlay	(126)	(126)	100%	146,750	1,092,881	26,277	2%
Debt Service	250,472	103,970	42%	296,742	8,890	69,563	782%
Other Objects	317,257	245,520	77%	293,231	804,149	235,448	29%
Contingency	-	-		150,000	7,770	-	0%
Total Expenditures	13,770,339	4,943,777	36%	16,069,427	33,751,462	5,097,279	15%
Other Sources (Uses)							
Other Sources	-	-		195,000	80,000	-	0%
Transfer Out	-	-		(195,000)	(27,900)	-	0%
Total Other Sources (Uses)	-	-		-	52,100	-	0%
Change in Fund Balance	(907,613)	1,203,071		(2,683,609)	(18,818,468)	776,057	
Fund Balance - Beginning	2,313,045	2,313,045		4,207,289	25,000	1,405,432	
Fund Balance - Ending	1,405,432	3,516,116		1,523,680	(18,793,468)	2,181,489	

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Revenues				
Property Taxes	1,316,198	550,637	(765,561)	-58%
State School Fund	4,664,810	4,891,524	226,714	5%
Local Sources	96,239	97,706	1,467	2%
State Sources	69,600	308,153	238,553	343%
Federal Sources	-	25,315	25,315	
Total Revenues	6,146,847	5,873,336	(273,512)	-4%

	FY 2021-22	FY 2022-23	Variance	% Change
YTD Expenditures				
Salaries	2,482,302	2,675,430	193,128	8%
Associated Payroll	1,177,064	1,501,522	324,457	28%
Purchased Services	573,832	365,810	(208,022)	-36%
Supplies & Materials	361,213	223,229	(137,985)	-38%
Capital Outlay	(126)	26,277	26,402	-21019%
Debt Service	103,970	69,563	(34,407)	-33%
Other Objects	245,520	235,448	(10,072)	-4%
Total Expenditures	4,943,777	5,097,279	153,502	3%

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Nov 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2022	% of Projected
Revenues							
State School Fund	-	-		2,000	-	-	
Local Sources	(35)	209	-605%	120,000	-	23,427	
State Sources	3,250	193	6%	4,000	-	285	
Federal Sources	379,803	23,242	6%	121,000	-	99,475	
Total Revenues	383,018	23,644	6%	247,000	-	123,188	
Expenditures							
Salaries	86,970	44,974	52%	132,883	-	38,958	
Associated Payroll	54,855	20,609	38%	62,299	-	25,602	
Purchased Services	17,419	10,540	61%	6,000	-	3,750	
Supplies & Materials	156,910	53,784	34%	237,318	-	47,180	
Debt Service	(696)	(586)	84%	-	-	(3,196)	
Other Objects	3,359	1,301	39%	3,500	-	84	
Total Expenditures	318,818	130,623	41%	442,000	-	112,378	
Other Sources (Uses)							
Transfer In	-	-		195,000	-	-	
Total Other Sources (Uses)	-	-		195,000	-	-	
Change in Fund Balance	64,200	(106,978)		-	-	10,810	
Fund Balance - Beginning	27,901	27,901		-	-	92,102	
Fund Balance - Ending	92,102	(79,077)		-	-	102,912	

YTD Revenues	FY 2021-22	FY 2022-23	Variance	% Change
Local Sources	209	23,427	23,218	11088%
Federal Sources	23,242	99,475	76,233	328%
Total Revenues	23,644	123,188	99,543	421%

YTD Expenditures	FY 2021-22	FY 2022-23	Variance	% Change
Salaries	44,974	38,958	(6,016)	-13%
Associated Payroll	20,609	25,602	4,994	24%
Purchased Services	10,540	3,750	(6,791)	-64%
Supplies & Materials	53,784	47,180	(6,605)	-12%
Debt Service	(586)	(3,196)	(2,610)	446%
Other Objects	1,301	84	(1,217)	-94%
Total Expenditures	130,623	112,378	(18,245)	-14%

**Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Nov 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2022	% of Projected
Revenues							
Local Sources	543	-	0%	-	-	-	
Federal Sources	347,297	-	0%	828,948	-	18,510	
Total Revenues	347,840	-	0%	828,948	-	18,510	
Expenditures							
Salaries	228,213	43,327	19%	225,134	-	114,216	
Associated Payroll	134,785	19,567	15%	155,369	-	57,826	
Purchased Services	8,092	2,544	31%	72,754	-	-	
Supplies & Materials	46,142	7,902	17%	18,693	-	5,852	
Other Objects	249	249	100%	-	-	-	
Contingency	-	-		311,004	-	-	
Total Expenditures	417,480	73,589	18%	782,953	-	177,894	
Change in Fund Balance	(69,640)	(73,589)		45,995	-	(159,384)	
Fund Balance - Beginning	7,656	7,656		-	-	(61,984)	
Fund Balance - Ending	(61,984)	(65,933)		45,995	-	(221,367)	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	43,327	114,216	70,889
Associated Payroll	19,567	57,826	38,259
Purchased Services	2,544	-	(2,544)
Supplies & Materials	7,902	5,852	(2,050)
Other Objects	249	-	(249)
Total Expenditures	73,589	177,894	104,305

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Nov 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2022	% of Projected
Revenues							
State Sources	837,315	-	0%	865,870	-	425,398	
Total Revenues	837,315	-	0%	865,870	-	425,398	
Expenditures							
Salaries	472,740	161,449	34%	556,386	-	198,274	
Associated Payroll	243,482	63,451	26%	291,470	-	106,621	
Supplies & Materials	62,929	36,343	58%	18,014	-	491	
Other Objects	2,502	8	0%	-	-	-	
Total Expenditures	781,651	261,250	33%	865,870	-	305,386	
Change in Fund Balance	55,664	(261,250)		-	-	120,012	
Fund Balance - Beginning	-	-		-	-	55,664	
Fund Balance - Ending	55,664	(261,250)		-	-	175,676	

YTD Expenditures	FY 2021-22	FY 2022-23	Variance
Salaries	161,449	198,274	36,825
Associated Payroll	63,451	106,621	43,171
Supplies & Materials	36,343	491	(35,852)
Other Objects	8	-	(8)
Total Expenditures	261,250	305,386	44,136

**Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	Year to Date Nov 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2022	% of Projected
Revenues							
Local Sources	5,985	1,716	29%	20,000	-	6,155	
Total Revenues	5,985	1,716	29%	20,000	-	6,155	
Expenditures							
Purchased Services	239,980	200,454	84%	520,000	-	2,067	
Capital Outlay	21,984	21,984	100%	-	-	-	
Other Objects	9,593	7,345	77%	-	-	505	
Total Expenditures	271,557	229,783	85%	520,000	-	2,572	
Change in Fund Balance	(265,572)	(228,067)		(500,000)	-	3,583	
Fund Balance - Beginning	899,254	899,254		500,000	-	633,681	
Fund Balance - Ending	633,681	671,187		-	-	637,264	

	FY 2021-22	FY 2022-23	Variance
YTD Revenues			
Local Sources	1,716	6,155	4,439
Total Revenues	1,716	6,155	4,439

	FY 2021-22	FY 2022-23	Variance
YTD Expenditures			
Purchased Services	200,454	2,067	(198,387)
Other Objects	7,345	505	(6,840)
Total Expenditures	229,783	2,572	(227,211)

**FUND 01: GENERAL FUND
Revenues and Expenditures by Month**

FY 2021-2022	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	14,539.61	48,341.65	7,834.38	6,533.84	42,004.99	2,051,751.65
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	978,626.00	884,241.26	-	9,695,017.26
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	18,985.16	13,521.26	121,263.64	12,220.08	36,533.65	345,874.39
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	128.06	200,000.00	200,128.06
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	111,963.04	321,242.94	569,491.17
Federal Sources	-	-	-	-	-	-	-	-	-	-	463.84	-	463.84
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,630,993.18	795,085.54	785,892.66	810,955.78	2,123,920.27	1,394,609.15	127,321.39	33,524.77	2,437,367.91	1,107,724.02	1,015,550.12	599,781.58	12,862,726.37
Expenditures													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	557,793.19	581,470.75	1,127,239.29	7,004,891.76
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,319.64	343,710.04	345,103.23	353,244.36	632,468.58	3,883,638.25
Purchased Services	67,116.90	84,733.41	153,181.87	173,600.78	95,199.38	141,159.49	104,738.39	81,685.96	42,188.11	127,207.94	121,923.93	443,814.34	1,636,550.50
Supplies & Materials	97,052.64	100,584.51	55,681.37	69,580.98	38,313.75	18,187.14	39,497.40	17,786.66	12,323.45	37,941.78	134,297.74	56,407.95	677,655.37
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	-	(125.61)
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	21,457.00	59,319.00	4,168.00	250,471.85
Other Objects	228,141.73	4,116.70	7,674.10	3,465.42	2,122.41	9,094.75	5,393.79	1,577.64	46,447.96	3,384.13	1,140.57	4,697.81	317,257.01
Total Expenditures	688,256.76	1,096,820.96	1,067,212.89	1,069,137.87	1,022,348.05	1,099,815.03	1,054,818.64	1,050,320.08	1,008,529.26	1,092,887.27	1,251,396.35	2,268,795.97	13,770,339.13

FY 2022-2023	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	6,974	4,560	5,351	2,792	530,960	1,030,769	-	-	-	-	-	-	1,581,406
State School Fund	1,631,160	815,091	815,091	815,091	815,091	-	-	-	-	-	-	-	4,891,524
Local Sources	13,384	19,208	23,828	18,257	23,030	-	-	-	-	-	-	-	97,706
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	66,685	123,504	17,964	100,000	-	-	-	-	-	-	-	-	308,153
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	-	25,315
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,718,202	982,155	867,758	936,139	1,369,081	1,030,769	-	-	-	-	-	-	6,904,105
Expenditures													
Salaries	154,658	640,751	597,617	633,847	648,558	-	-	-	-	-	-	-	2,675,430
Associated Payroll	138,516	352,314	323,117	344,161	343,413	1,267	-	-	-	-	-	-	1,502,789
Purchased Services	68,565	60,193	151,618	67,159	18,275	2,633	-	-	-	-	-	-	368,443
Supplies & Materials	23,411	53,020	129,019	7,747	10,032	-	-	-	-	-	-	-	223,229
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	-	26,277
Debt Service	29,973	4,168	20,286	4,168	10,968	-	-	-	-	-	-	-	69,563
Other Objects	197,528	6,533	14,702	1,708	14,977	-	-	-	-	-	-	-	235,448
Total Expenditures	612,651	1,116,979	1,252,828	1,068,597	1,046,223	3,900	-	-	-	-	-	-	5,101,179

