



Wharton County Junior College

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: May 18, 2021 Date of This Proposal: May 12, 2021

SUBJECT:

Approve the Proposal submitted by Prosperity Bank of Wharton to serve as the College District's official School Depository.

RECOMMENDATION:

Approve the Proposal submitted by Prosperity Bank of Wharton to serve as the College District's official School Depository.

BACKGROUND/RATIONALE:

The State of Texas and the TEA detail specific steps that should be taken when soliciting and choosing a School Depository. The steps to complete the Request for Sealed Proposals are outlined in Chapter 109 of the Texas Administrative Code, and Chapter 45 (G) of the Texas Education Code complete with forms and a proposal submission packet for the Banks. The College publicly advertised for a School Depository, and also hand delivered Proposal Packets to all the banks in our Tax District. The College received one response. That response was from our current provider, Prosperity Bank. Prosperity Bank has for years provided many of the banking services at no cost to the College. Their submitted proposal continued with that benefit of providing most services free of charge. It is our recommendation that their proposal be accepted.

Estimated Cost & Budgetary Support (how will this be paid for?): Estimated \$0.00

Unrestricted Operating Budget for 2021 - 2022


RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services
Gus Wessels Jr., Dean of Business Services
Philip Wuthrich, Director of Purchasing

SIGNATURES:



Originator



Cabinet-Level Supervisor


5-12-21

Date

05/13/2021

Date

PRESIDENT'S APPROVAL:



President

5-13-21

Date