

**EDUCATION SERVICE CENTER REGION 10 457 COOPERATIVE AND MASTER PLAN BOARD
RESOLUTION**

A RESOLUTION OF THE BOARD OF DIRECTORS OF ESC-20 AND THE ESC-20 BENEFITS COOPERATIVE ("BOARD") AUTHORIZING THE ESTABLISHMENT OF A 457(b) PLAN AND APPROVING THE TERMS AND CONDITIONS OF AN INTERLOCAL AGREEMENT BETWEEN THE DISTRICT AND EDUCATION SERVICE CENTER REGION 10 WHICH SPONSORS THE ESC REGION 10 457 COOPERATIVE AND MASTER PLAN ("ESC REGION 10 457 COOPERATIVE")

WHEREAS, the BOARD of ESC-20 and the ESC-20 Benefits Cooperative ("DISTRICT") has been presented a proposed Interlocal Agreement by and between the Education Service Center Region 10, which sponsors the ESC Region 10 457 Cooperative and Master Plan, and the DISTRICT; and

WHEREAS, the DISTRICT, pursuant to the authority granted under Sections 791.001 to 791.029 of the Local Government Code, V.T.C.A., as amended, desires to participate in the described program sponsored by the Education Service Center Region 10 which is known as the ESC Region 10 457 Cooperative and Master Plan and in the opinion of the District participation in this program will be highly beneficial to the District and its employees; and

WHEREAS the DISTRICT is eligible to sponsor a 457(b) Deferred Compensation Plan, and is eligible to participate in the ESC Region 10 457 Cooperative (the "Plan").


NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

- (1) The BOARD hereby establishes a 457(b) Plan for the exclusive benefit of the eligible employees of the District; and
- (2) The Terms and Conditions of the Interlocal Agreement to join the ESC Region 10 Cooperative having been reviewed by the BOARD and found to be acceptable and in the best interests of the District and its employees are hereby in all things approved; and
- (3) The BOARD hereby adopts the ESC Region 10 457 Cooperative Master Plan Document, agrees to invest the Plan funds in the ESC Region 10 457 Cooperative Trust and appoints the ESC Region 10 and the ESC Region 10 457 Cooperative Investment Advisory Committee to act on the District's behalf in all matters involving the Plan, with the exception of specific provisions elected by the DISTRICT regarding its Plan effective September 1, 2009; and
- (4) The BOARD hereby appoints the Executive Director and the Chairman (Job Title or Position), or his/her successor or his/her designee, as DISTRICT Plan Administrator, and further authorizes him/her to implement and manage the DISTRICT'S participation in the Plan under the direction of the BOARD; and
- (5) The District's Plan Administrator is hereby authorized to execute the ESC Region 10 457 Cooperative contracts and other legal documents on behalf of the DISTRICT and to take whatever additional actions that are necessary to maintain the participation of the DISTRICT in ESC Region 10 457 Cooperative and to maintain compliance with relevant regulations issued or as may be issued.
- (6) This Resolution shall be effective immediately upon its passage.

Duly PASSED and APPROVED by the BOARD this 24th day of June, 2009.

By: 
Title: Board Chairman
ESC-20

Attest:

By: 
Title: Board Chairman
ESC-20 Benefits Cooperative