

ISD 698 Finance Board Report–September 2025



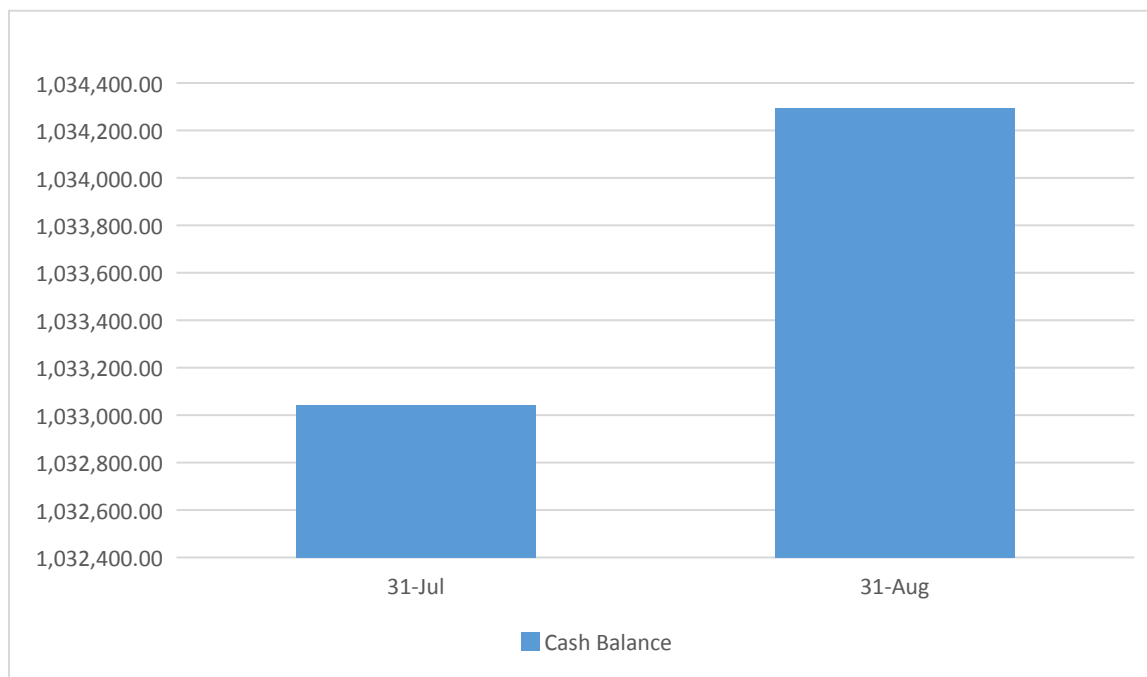
Highlights:

- We have expended an estimated 10% of our budget so far this year
- Year-end property tax and state aids receivable work with ARCC to close out FY25 and set up FY26
- Working on Wex implementation for FSA
- Working on time clock plus quote and specs with vendor

Board Action Requested:

- Approval of monthly claims and cash flow
- Certify the Maximum levy authority

Cash Balance:



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ISD 698
Financial Summary
For the year-ending 6/30/2026
As of 8/31/2025

	Actual FY24	Actual FY25	Budget FY26	Actual FY26 YTD
Fund 1,3,5 General				
Revenues	3,079,948.03	3,324,705.98	3,533,416.00	366,286.48
Expenditures	3,078,523.77	3,204,269.25	3,365,292.00	349,652.20
Net	1,424.26	120,436.73	168,124.00	16,634.28
Fund 2 Food				
Revenues	133,465.52	137,760.56	134,425.00	13.81
Expenditures	127,736.48	133,527.07	118,964.00	1,949.00
Net	5,729.04	4,233.49	15,461.00	(1,935.19)
Fund 4 Community Ed				
Revenues	51,860.99	69,050.60	72,100.00	9,058.06
Expenditures	27,834.53	70,187.96	58,729.00	12,776.49
Net	24,026.46	(1,137.36)	13,371.00	(3,718.43)
Fund 7 Debt				
Revenues	4,258.74	0.00	5,132.00	0.00
Expenditures	33,385.00	32,725.00	32,725.00	772.50
Net	(29,126.26)	(32,725.00)	(27,593.00)	(772.50)
Total				
Revenues	3,269,533.28	3,531,517.14	3,745,073.00	375,358.35
Expenditures	3,267,479.78	3,440,709.28	3,575,710.00	365,150.19
Net	2,053.50	90,807.86	169,363.00	10,208.16