

Executive Summary: Sale of 2008 Pontiac G6 Driver Education Vehicle (Surplus Property)

Introduction

This summary outlines the condition and recommended course of action for the disposition of the district's surplus 2008 Pontiac G6 driver education vehicle through sale to the general public.

Key Information:

- Make/Model/Year: 2008 Pontiac G6 4 Sedan (4 door)
- Mileage: 121,205 miles
- Est. Fair Market Value (KBB): \$2,700 (for fair condition)
- Known Issues: Overheats, Needs Brakes, Exterior Rust
- Recommendation: Sell to the general public "as-is" with full disclosure of mechanical issues.

Summary of Condition:

The 2008 Pontiac G6 has reached the end of its service life as a district driver education vehicle. While the Kelley Blue Book (KBB) estimates its fair condition value at approximately \$2,700, the car has mechanical and cosmetic defects that will potentially reduce its actual market value:

1. Mechanical Defects: The car overheats and needs new brakes. These repairs would likely cost the district more than the potential sale price to remedy and would be inadvisable given the vehicle's age and role as surplus.
2. Cosmetic Defects: The vehicle has notable exterior rust.
3. Uncertainty: There may be other underlying issues that are currently unknown.

Recommendation:

Administration recommends the Board of Education consider giving the Superintendent and/or his designee the authority to sell the 2008 Pontiac G6 to the general public "as-is" and without warranty via a public sale (e.g., online auction or sealed-bid sale).

The known defects (Overheats, Needs Brakes, Exterior Rust) and the high mileage must be fully disclosed to all potential buyers to ensure transparency and mitigate future liability for the district. Given the mechanical needs, a sale price below the \$2,700 KBB fair condition estimate should be anticipated.

This action will properly dispose of a non-functional asset, recover a small amount of revenue for the district, and eliminate the ongoing costs and liabilities associated with storing the vehicle.

