

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: August 23, 2021

Subject: **DISCUSS AND CONSIDER ADOPTION OF ROBSTOWN ISD TAX RATE FOR 2021-2022**

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed

B. Authority for this Action:

Local Policy _____ Law or Rule Sec 26.05 Texas Property Tax Code

C. Strategic Objective, Goal, or Need Addressed:

Adoption of the tax rate for tax year 2021.

D. Summary:

The Board of Trustees consider approval of the resolution establishing ad valorem tax rates for the 2021 tax year. The resolution is to be used by the district to set its 2021 tax rates on per \$100.00 valuation. I am recommending approval of the resolution which establishes the total tax rate of \$1.5636 to be assessed and collected as follows:

\$ 1.0436 for the purpose of maintenance and operations.

\$ 0.5200 for the purpose of payment of principal and interest on debts.

E. Alternatives Considered:

Although not recommended, the board can choose to keep the interest and sinking fund tax rate at .50. An additional resolution is attached in the event the board decides to keep the rate the same.

F. Administrative Recommendation:

"I move that the Board of Trustees adopt by resolution a tax rate for Maintenance and Operations of \$1.0436 and a tax rate for Interest and Sinking of \$.5200 for a total tax rate of \$1.5636. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY .1689% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.76.

G. Monitoring and Reporting Time-Line: Yearly

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Resolution of the Board to Set Tax Rate

Date: August 23, 2021

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\$ 1.0436 for the purpose of maintenance and operations, and

\$.5000 for the purpose of payment of principal and interest on debts.

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Adopted this 23rd day of August 2021, by the Board of Trustees.

President's signature

Secretary's signature

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