



Preliminary Tax Levy



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Property Tax Background

- Every owner of taxable property pays property taxes for the various “taxing jurisdictions” (county, city or township, school district, special districts) in which the property is located
- Each taxing jurisdiction sets its own tax levy, often based on limits in state law
- County sends out bills, collects taxes from property owners, and distributes funds back to other taxing jurisdictions



Payable in 2021 Tax Levy

Schedule of events in approval of district's Payable 2021 tax levy

- September 8: Dept. of Education prepared and distributed first draft of levy limit worksheets setting maximum authorized levy
- September 28: School board approves proposed levy amounts at the maximum
- Mid-November: County mails “Proposed Property Tax Statements” to all property owners
- December 14: Public hearing on proposed levy
- December 14: Following hearing school board will certify final actual levy amounts



Taxing Jurisdictions – Proposed Increases

- School District + 2.28%
- City of Eden Prairie + 3.20%
- Hennepin County + 0.00%



Overview of Levy Changes

Fund	Pay 20	Pay 21	\$ Change	% Change
General Fund	\$36,993,155	\$38,639,423	+ \$1,646,268	+ 4.45%
Community Educ.	1,071,185	1,146,284	+ 75,099	+ 7.01
Debt Service	10,140,005	9,517,782	- (622,223)	- (6.14)
Total	\$48,204,345	\$49,303,488	+ \$1,099,144	+ 2.28%

Note: These are estimates



Overview of Aid Changes

Fund	FY19	FY20	\$ Change	% Change
General	\$ 82,458,424	\$ 81,824,781	- \$633,643	- 0.77%
Community Educ.	336,646	344,857	+ 8,211	+ 2.44%
Total	\$ 82,795,070	\$ 82,169,638	- (\$625,432)	- 0.75%



Explanation of Levy Changes

General Fund

Category:	Operating Referendum & Local Optional Revenue
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Change:	- \$140,151
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Use of Funds:	General operating expenses
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Reasons for decrease:

	Funding based on declining adjusted pupil units
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	Includes an inflationary increase of 2.31%
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Explanation of Levy Changes

General Fund

Category:	Lease Levy
Change:	- \$361,801
Use of Funds:	Lease payment obligations

Reasons for decrease:

Ending of Education Center Lease to move Community Education to Lower Campus



Explanation of Levy Changes

General Fund

Category:	Long Term Facility Maintenance (LTFM)
Change:	+ \$1,533,232
Use of Funds:	Deferred capital and maintenance, approved health and safety, increased accessibility to school facilities.

Reasons for decrease:

Increase in pay-as-you go

Consideration for district-wide debt financing plan



Explanation of Levy Changes

General Fund

Category:	Capital Projects (Technology Levy)
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Change:	+ \$287,829
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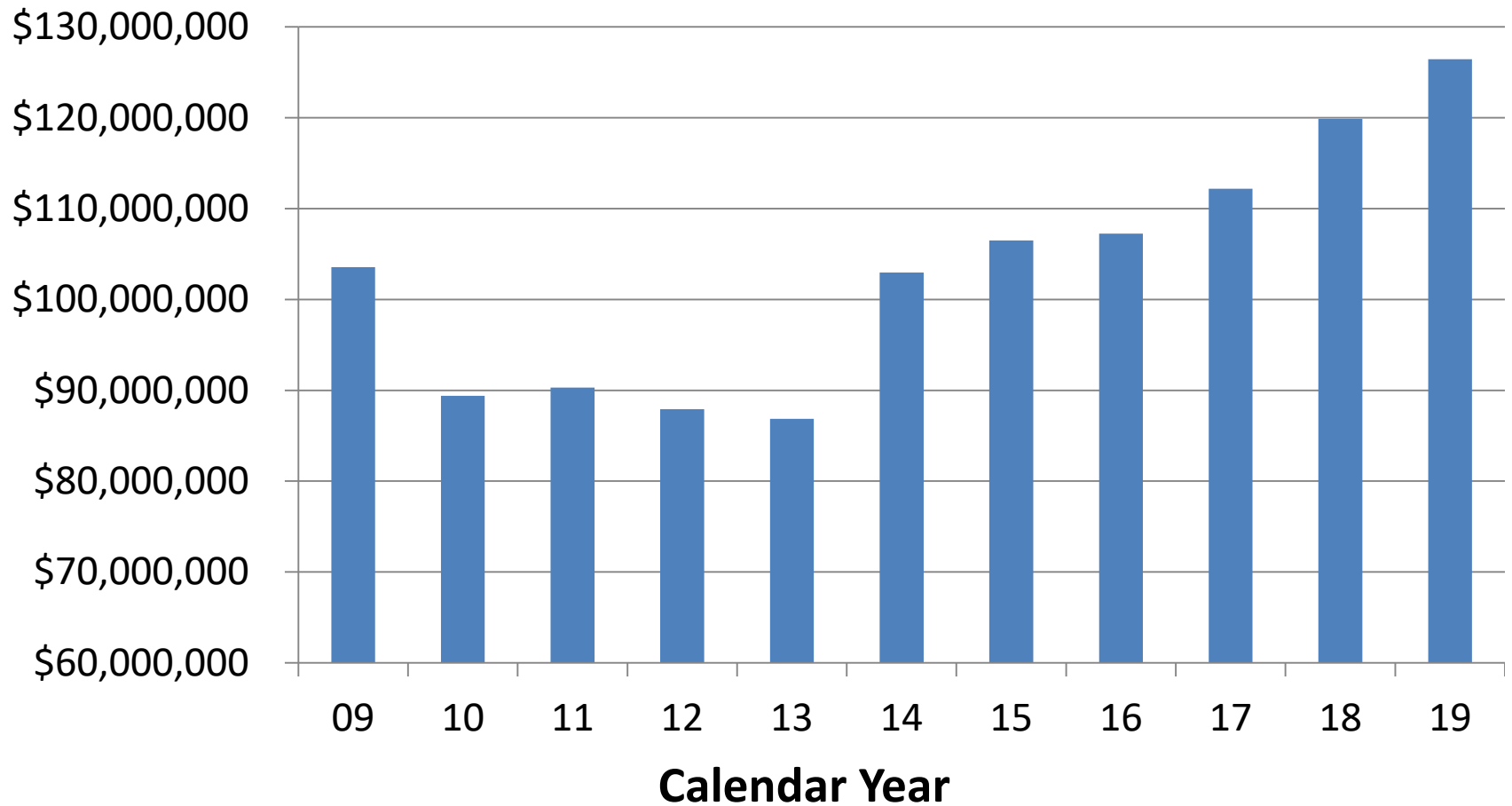
Use of Funds:	General operating expenses
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Reasons for increase:

The capital projects levy is based on net tax capacity (ANTC)



Adjusted Net Tax Capacity (ANTC)



Explanation of Levy Changes

Community Education Fund	
Category:	School-Age Care
Change:	+ \$75,099
Use of Funds:	A district that offers a school age care program is eligible for revenue for the additional costs of providing services to children with disabilities
Reasons for increase:	
	Experienced more reimbursable costs last year, creating a positive adjustment of \$68,986
	The Eagle Zone program means the district can claim the incurred expenses as revenue



Explanation of Levy Changes

Debt Service Fund	
Category:	Total Debt Service
Change:	- \$532,655
Use of Funds:	Principal and Interest Payments
Reasons for increase:	
	Reduction of debt excess as we are required to levy 105% of our debt payments.



Overview of Levy Changes

Fund	Pay 20	Pay 21	\$ Change	% Change
Voter Approved	\$ 24,704,433	\$ 24,881,302	+ \$176,869	+ 0.72%
Other	<u>23,499,912</u>	<u>24,422,186</u>	<u>+922,274</u>	<u>+ 3.92%</u>
Total	\$ 48,204,345	\$ 49,303,488	+ \$1,099,143	+ 2.28%



THANK YOU



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