

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
November 30, 2023

	Year-To-Date Actuals (25% Elapsed)										% Actual to Budget
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,229,313	\$ 31,953,277	\$ -	\$ 901,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,854,425	65%
Federal grants and contracts (Indirect Cost)	2,073,610	64,607	-	740,311	-	-	-	-	-	804,918	39%
State grants and contracts	126,250	-	-	448,212	-	-	-	-	-	448,212	355%
Non-governmental grants and contracts	-	-	-	488	-	-	-	-	-	488	0%
Sales and services of educational enterprises	650,000	139,558	-	-	-	-	-	-	-	139,558	21%
Auxiliary enterprises	5,433,403	-	-	-	2,410,628	-	-	-	-	2,410,628	44%
Other Operating Revenue	600,000	46,302	-	150	1,969	-	-	-	-	48,421	8%
Total operating revenues	\$ 59,112,576	\$ 32,203,744	\$ -	\$ 2,090,309	\$ 2,412,597	\$ -	\$ -	\$ -	\$ -	\$ 36,706,649	62%
Expenses											
Operating expenses:											
Instruction	\$ 115,168,843	28,431,941	\$ -	\$ 1,705,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,137,424	26%
Public service	582,487	19,741	-	113,622	-	-	-	-	-	133,363	23%
Academic support	32,984,577	7,301,523	-	764,138	-	-	-	-	-	8,065,661	24%
Student services	23,808,417	5,101,396	-	518,502	-	-	-	-	-	5,619,898	24%
Institutional support	56,877,288	12,851,176	-	893,733	-	-	-	-	-	13,744,909	24%
Operation and maintenance of plant	26,245,418	6,224,695	-	-	-	-	-	-	-	6,224,695	24%
Scholarship Allowances/Scholarships (TPEG)	16,101,110	(3,200,000)	-	17,961,851	-	-	-	-	-	14,761,851	92%
Auxiliary enterprises	6,562,491	-	-	-	1,670,227	-	-	-	-	1,670,227	25%
Depreciation	23,235,605	-	-	-	-	-	-	5,927,227	-	5,927,227	26%
Total operating expenses	\$ 301,566,236	\$ 56,730,471	\$ -	\$ 21,957,329	\$ 1,670,227	\$ -	\$ -	\$ 5,927,227	\$ -	\$ 86,285,254	29%
Operating income (loss)	\$ (242,453,660)	\$ (24,526,728)	\$ -	\$ (19,867,020)	\$ 742,369	\$ -	\$ -	\$ -	\$ (5,927,227)	\$ (49,578,605)	20%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 25,770,069	\$ -	\$ 3,224,796	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,994,865	46%
Ad Valorem Taxes	162,254,622	5,879,108	-	-	-	-	-	487,722	-	6,366,830	4%
Federal grants & contracts	26,830,000	37,109	-	15,378,780	-	-	-	-	-	15,415,889	57%
State grants & contracts	1,475,000	-	-	1,434,679	-	-	-	-	-	1,434,679	97%
Gifts	-	35,110	-	1,100	-	-	-	-	-	36,210	0%
Investment income	9,500,000	2,628,941	910,456	26,252	-	1,429,583	-	667,061	-	5,662,292	60%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(4,261,139)	-	(4,261,139)	21%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,500)	(3,500)	-	-	-	-	-	-	-	(3,500)	0%
Net non-operating revenues (expenses)	\$ 242,204,330	\$ 34,346,837	\$ 910,456	\$ 20,065,607	\$ -	\$ 1,429,583	\$ -	\$ (3,106,357)	\$ -	\$ 53,646,126	22%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (6,899,948)	\$ -	\$ -	\$ 87,932	\$ -	\$ -	\$ 6,812,015	\$ -	\$ -	0%
Reserves	11,056,164	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (9,428,836)	\$ (6,899,948)	\$ -	\$ -	\$ 87,932	\$ -	\$ -	\$ 6,812,015	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (9,678,166)	\$ 2,920,161	\$ 910,456	\$ 198,587	\$ 830,302	\$ 1,429,583	\$ -	\$ 3,705,659	\$ (5,927,227)	\$ 4,067,521	-42%
Net Position beginning of year		32,017,493	81,760,257	6,731,131	1,594,011	123,604,341	6,397,450	52,202,180	234,496,544	538,803,406	
Net Position for period ended Nov 2023		\$ 34,937,654	\$ 82,670,713	\$ 6,929,718	\$ 2,424,313	\$ 125,033,924	\$ 6,397,450	\$ 55,907,839	\$ 228,569,317	\$ 542,870,927	