



## D.C. Everest Area School District

6300 Alderson Street  
Weston, WI 54476  
Phone 715-359-4221

**Jack E. Stoskopf, Jr., Ed.D.**  
Assistant Superintendent  
Business/Personnel Services

### MISSION STATEMENT

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.

**TO:** Dr. Kristine Gilmore, Superintendent

**FROM:** Jack E. Stoskopf, Jr., Assistant Superintendent for Business/Personnel Services

**RE:** Approval of Preliminary Budget

**DATE:** September 10, 2014

Attached is the preliminary budget for the 2014-2015 school year. It is important that I emphasize that it is **preliminary** as it will change once we receive the official district equalized property values and the final determination regarding our state aids, and third Friday count information.

Attached is the budget notice that will be properly published two different times in the Wausau Daily Herald, once more than 8 days but less than 14 days prior to the budget hearing date of October 22, 2014 and more than 1 but less than 8 days prior to budget hearing date of October 22, 2014. This document is a summary budget document.

Additionally, attached is the most current revenue limit worksheet that correlates with the budget notice.

It is recommended that the board approve the preliminary budget as is required prior to the upcoming budget hearing.

## PROPOSED BUDGET FOR 2014-15

		AUDITED 2012-13	AUDITED 2013-14	BUDGET 2014-15
<b><u>GENERAL FUND (FUND10)</u></b>				
	BEGINNING FUND BALANCE	7,399,507	7,202,965	7,568,594
	ENDING FUND BALANCE	\$ 7,202,965	\$ 7,568,594	\$ 7,568,594
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>			
100	OPERATING TRANSFERS IN	-		-
200	LOCAL SOURCES	19,742,799	20,402,697	19,702,301
300 + 500	OTHER DISTRICTS & INTERMEDIATE SOURCES	947,003	1,497,685	1,506,286
600	STATE SOURCES	36,536,022	38,243,848	40,631,104
700	FEDERAL SOURCES	939,115	998,793	1,046,362
800 + 900	OTHER FINANCING SOURCES	278,379	809,864	361,868
	TOTAL	\$ 58,443,318	\$ 61,952,888	\$ 63,247,921
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>			
100 000	INSTRUCTION	33,090,571	34,132,137	34,655,354
200 000	SUPPORT SERVICES	19,193,479	20,581,220	20,968,479
400 000	NON-PROGRAM TRANSACTIONS	6,355,810	6,873,901	7,624,088
	TOTAL	\$ 58,639,860	\$ 61,587,259	\$ 63,247,921
<b><u>SPECIAL PROJECTS FUNDS (FUND 20)</u></b>				
	BEGINNING FUND BALANCE	-	-	-
	ENDING FUND BALANCE	-	-	-
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>	\$ 8,562,688	\$ 8,630,456	\$ 9,296,058
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>			
100 000	INSTRUCTION	6,213,569	6,404,348	7,010,651
200 000	SUPPORT SERVICES	2,035,957	1,922,990	1,954,214
400 000	NON-PROGRAM TRANSACTIONS	313,161	303,118	331,193
	TOTAL	\$ 8,562,687	\$ 8,630,456	\$ 9,296,058
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>				
	BEGINNING FUND BALANCE	768,830	691,046	503,688
	ENDING FUND BALANCE	\$ 691,046	\$ 503,688	\$ 497,292
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>	\$ 3,949,434	\$ 14,471,819	\$ 4,782,800
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>			
280 000	DEBT SERVICES	4,027,218	14,659,177	4,789,196
	TOTAL	\$ 4,027,218	\$ 14,659,177	\$ 4,789,196
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>				
	BEGINNING FUND BALANCE	1,000,000	58,622	3,290,554
	ENDING FUND BALANCE	\$ 58,622	\$ 3,290,554	\$ 0
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>	\$ 552,685	\$ 3,612,050	\$ 1,500
	TOTAL			
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>			
200 000	SUPPORT SERVICES	1,494,063	380,118	3,292,054
	TOTAL	\$ 1,494,063	\$ 380,118	\$ 3,292,054

## PROPOSED BUDGET FOR 2014-15

			AUDITED 2012-13	AUDITED 2013-14	BUDGET 2014-15
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
	BEGINNING FUND BALANCE		792,904	744,603	738,821
	ENDING FUND BALANCE		744,603	738,821	622,422
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>		2,345,466	2,356,650	2,444,943
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>				
	200 000 SUPPORT SERVICES		2,393,767	2,362,433	2,561,342
		TOTAL	2,393,767	2,362,433	2,561,342
<b><u>AGENCY FUND (FUND 60)</u></b>					
	700 000 ASSETS		398,439	422,715	422,715
	800 000 LIABILITIES		398,439	422,715	422,715
<b><u>TRUST FUND (FUND 70)</u></b>					
	BEGINNING FUND BALANCE		6,176,481	6,578,677	6,096,564
	ENDING FUND BALANCE		\$ 6,578,677	\$ 6,096,564	\$ 6,207,668
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>		1,705,390	651,278	1,298,772
	<i>BEGINNING FUND BALANCE</i>				
	200 000 SUPPORT SERVICES		-	-	-
	400 000 NON-PROGRAM TRANSACTIONS		1,303,194	1,133,391	1,187,668
		TOTAL	\$ 1,303,194	\$ 1,133,391	\$ 1,187,668
<b><u>COMMUNITY SERVICE FUND (FUND 80)</u></b>					
	BEGINNING FUND BALANCE		526,674	444,073	539,674
	ENDING FUND BALANCE		\$ 444,073	\$ 539,674	\$ 539,674
	<i>REVENUES &amp; OTHER FINANCING SOURCES</i>		\$ 915,153	\$ 1,123,722	\$ 1,261,270
	<i>EXPENDITURES &amp; OTHER FINANCING USES</i>				
	200 000 SUPPORT SERVICES		262,358	324,027	497,390
	300 000 COMMUNITY SERVICES		735,396	704,094	763,880
	400 000 NON-PROGRAM TRANSACTIONS		-	-	-
		TOTAL	\$ 997,754	\$ 1,028,121	\$ 1,261,270
	Total Expenditure-All Funds (Except Agency)		\$ 77,418,543	\$ 89,780,955	\$ 85,635,509
	Percent Change from Prior Year Expenditure		-13.03%	15.97%	-4.62%
	TOTAL PROPOSED TAX LEVY		\$ 23,432,792	\$ 24,225,620	\$ 24,129,994
	Fund 10 - General Fund Levy (Src 211 & 212)		\$ 19,335,702	\$ 19,824,258	\$ 19,199,611
	Fund 38 - Non-Referendum Debt Service Fund		\$ 333,810	\$ 381,983	\$ 1,102,967
	Fund 39 - Referendum Debt Service Fund		\$ 3,613,280	\$ 3,869,379	\$ 3,677,416
	Fund 80 - Community Service Fund Levy		\$ 150,000	\$ 150,000	\$ 150,000
	Percent Change from Prior Year Levy		0.00%	3.38%	-0.39%
	Equalized Property Value-TIF Out		\$ 2,139,698,251	\$ 2,165,972,784	\$ 2,176,123,893
	Equalized Value (% Change)		-4.55%	1.23%	0.47%
	Equalized Tax Rate Per Thousand		\$ 10.95	\$ 11.18	\$ 11.09
	Percent Change In Tax Rate		4.77%	2.13%	-0.86%
	The school tax levy recommended for approval at the Annual Meeting is subject to change, as is the budget. General state aid is certified to the district on October 15th and as of the submission of this document general aid is estimated. District is also waiting on final property values from the DPI and finalization of grant budgets.				

<b>DISTRICT:</b>	D C Everest Area	▼	4970	▼
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**DATA AS OF 7/9/2014 2:55 PM**

<b>Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit</b>		
2013-14 General Aid Certification (13-14 Line 12A, src 621)	+	37,017,621
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+	130,857
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+	0
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+	19,818,382
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+	381,983
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+	0
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	-	0
2013-14 Penalty for Unspent Energy Exemption	-	0
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	-	0
<b>Line 1 NET 2013-14 Base Revenue</b>	<b>=</b>	<b>57,348,843</b>

\*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

### September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2:** Base Avg:  $(11+.4ss)+(12+.4ss)+(13+.4ss) / 3 =$  **5,776**

	2011	2012	2013
Summer fte:	127	138	144
% (40,40,40)	51	55	58
Sept fte:	5,661	5,650	5,854
Total fte	5,712	5,705	5,912

**Line 6:** Curr Avg:  $(12+.4ss)+(13+.4ss)+(14+.4ss) / 3 =$  **5,843**

	2012	2013	2014
Summer fte:	138	144	144
% (40,40,40)	55	58	58
Sept fte:	5,650	5,854	5,854
Total fte	5,705	5,912	5,912

**Summer and Fall 2014 Membership must be estimated.**

**Line 10B: Declining Enrollment Exemption =**  
Average FTE Loss (Line 2 - Line 6, if > 0)

**X (Line 5, Maximum 2014-2015 Revenue per Memb) =**  
Non-Recurring Exemption Amount:

**Line 17: State Aid for Exempt Computers =**  
Line 17 = A X (Line 16 / C) (to 8 decimals)

<b>2014 Property Values (October 1, 2014 Values from DOR)</b>		
A. 2014 Exempt Computer Property Valuation	Required	+
B. 2014 TIF-Out Tax Apportionment Equalized Valuation		+
C. 2014 TIF-Out Value plus Exempt Computers (A + B)		=
<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>		
		11,699,700
		2,176,123,893
		2,187,823,593

(Rounds to Dollar)

## 2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	57,348,843
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	5,776
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,928.82
4. 2014-15 Per Member Change (A+B)		75.00
A. Allowed Per Pupil Change (+\$0.00/Member)		75.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) <b>Not &lt; 0</b>		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,003.82
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	5,843
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	58,452,320
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		58,452,320
B. Hold Harm Non-Recurr Exemption		0
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	1,672,621
A. Prior Year Carryover		1,600,000
B. Transfer of Service (if negative, include sign)		72,621
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		60,124,941
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)		0
A. Non-Recurring Referenda to Exceed 2014-15 Limit		0
B. Declining Enrollment Exemption for 2014-15 (from left)		0
C. Energy Efficiency Exemption for 2014-15		0
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		60,124,941
12. Total Aid to be Used in Computation (12A + 12B)		39,076,343
A. 2014-15 <u>July 1 ESTIMATE</u> of General Aid		39,076,343
B. State Aid to High Poverty Districts (not all dists)		0
<b>DISTRICTS WILL NEED TO PROJECT AN OCTOBER 15, 2014 AID ESTIMATE.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12)		21,048,598
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	<b>Not &gt; line 13</b>	20,431,132
<b>Entries Required Below: Amnts Needed by Purpose and Fund:</b>		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	19,328,165	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	1,102,967	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	(to Budget Rpt)
15. Total Revenue from Other Levies		(A+B+C+D): 3,828,594
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	3,677,416	
B. Community Services (Fnd 80 Src 210)	150,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	1,178	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	20,301,400	24,259,726
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	129,732
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget		19,198,433
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		24,129,994
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Levy Rate =	0.01108852
		4,780,383

CELL COLOR KEY: Auto-Calc DPI Data District Enters

**Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.**

D C Everest Area ▼

4970 ▼

### DPI Reconciliation

Fund 10, PI-401	0
Fund 38, PI-401	0
Fund 41, PI-401	0
	0

Chargeback, PI-401	0
Fund 39, PI-401	0
Fund 80, PI-401	0
Fund 48/Other, PI-401	0

Total, PI-401 0

Computer Aid 0 <---- don't change

### Results

You have underlevied by: 617,466<sup>0</sup>

Total Non-Recurring Exemptions:	0
<b>LEVIED Total Non-Recurring Exemptions:</b>	<b>0</b>
(to be removed from subsequent year's base)	

Eligible carryover into subsequent year: 617,466

*(All of the under-levy is eligible for carryover.)*

### Revenue Limit-Related Categorical Aid for 2014-15

Remember to budget for revenue limit-related categorical Per-Pupil Aid. This aid does not appear in the Revenue Limit Computation, but districts will receive \$150 multiplied by Line 6 (Current 3-Year Average) of the 2014-15 Revenue Limit computation. Receipt of aid is NOT dependent on levying to the maximum as it was in a previous year. Per-Pupil Aid revenue is coded to Source 619. See <http://sfs.dpi.wi.gov/perpupil> for more information.