

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	31-Oct-10 Actual	%	31-Oct-09 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 65,200	1%	\$28,002
Penalties & Interest	15,000	15,000	5,133	34%	20,176
Interest Earnings	2,000	2,000	559	28%	785
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 70,892	1%	\$48,963
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ -	0%	\$822,488
Bond Interest	2,161,803	2,161,803	1,009,188	47%	219,079
Fees	5,000	5,000	2,226	45%	-
Total	\$ 3,942,991	\$ 3,942,991	\$ 1,011,414	26%	\$1,041,566
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ (940,521)		(\$992,603)
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
End. Fund Bal.	\$ 4,622,575	\$ 4,622,575	\$ 2,873,498		\$1,742,275