LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26	7,481
2026-27*	7,705

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2025 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

	MARKET VALUE	
1	2020 MARKET VALUE	961,875,187
2	2021 MARKET VALUE	1,019,115,840
3	2022 MARKET VALUE	1,171,487,997
4	2023 MARKET VALUE	1,311,232,089
5	2024 MARKET VALUE	1,363,270,369
	REFERENDUM MARKET VALUE (RMV)	
6	2020 RMV	996,064,682
7	2021 RMV	1,045,964,595
8	2022 RMV	1,169,728,277
9	2023 RMV	1,294,910,294
10	2024 RMV	1,372,017,064
	NET TAX CAPACITY (NTC)	
11	2020 NTC	12,278,545
12	2021 NTC	13,214,454
13	2022 NTC	14,361,137
14	2023 NTC	16,466,837
15	2024 NTC	17,255,845
	SALES RATIO	
16	2020 SALES RATIO	92.7%
17	2021 SALES RATIO	92.7%
18	2022 SALES RATIO	87.9%
19	2023 SALES RATIO	87.6%
20	2024 SALES RATIO	87.9%
	UNLIMITED ADJUSTED NTC (UANTC)	
21	2020 UANTC=(11)/(16)=	13,250,668
22	2021 UANTC=(12)/(17)=	14,252,096
23	2022 UANTC=(13)/(18)=	16,335,054
24	2023 UANTC=(14)/(19)=	18,788,999
25	2024 UANTC=(15)/(20)=	19,615,090
	ADJUSTED NTC (ANTC)	
26	2020 ANTC	13,250,668
27	2021 ANTC	14,252,096
28	2022 ANTC	16,335,054
29	2023 ANTC	18,788,999
30	2024 ANTC	19,615,090
	AG MODIFIED ANTC FOR LTFM	
31	2020 AG MODIFIED ANTC	13,209,406
32	2021 AG MODIFIED ANTC	14,215,129
33	2022 AG MODIFIED ANTC	16,277,264
34	2023 AG MODIFIED ANTC	18,728,315
35	2024 AG MODIFIED ANTC	19,554,108

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

	RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)	
36	2022-23 RES ADM (ACT)	2,437.23
37	2023-24 RES ADM (ACT)	2,415.18
38	2024-25 RES ADM (PRE)	2,386.40
39	2025-26 RES ADM (EST)	2,209.80
40	2026-27 RES ADM (EST)	2,147.80
41	2027-28 RES ADM (EST)	2,081.00
	RESIDENT PUPIL UNITS	
42	2022-23 RES PU (ACT)	2,675.21
43	2023-24 RES PU (ACT)	2,652.55
44	2024-25 RES PU (PRE)	2,615.99
45	2025-26 RES PU (EST)	2,422.80
46	2026-27 RES PU (EST)	2,356.00
	ADJUSTED ADM	
47	2022-23 ADJ ADM (ACT)	2,386.84
48	2023-24 ADJ ADM (ACT)	2,344.55
49	2024-25 ADJ ADM (PRE)	2,302.31
50	2025-26 ADJ ADM (EST)	2,267.80
51	2026-27 ADJ ADM (EST)	2,215.80
52	2027-28 ADJ ADM (EST)	2,162.00
	ADJUSTED PUPIL UNITS	
53	2022-23 ADJ PU (ACT)	2,617.25
54	2023-24 ADJ PU (ACT)	2,570.60
55	2024-25 ADJ PU (PRE)	2,521.75
56	2025-26 ADJ PU (EST)	2,482.00
57	2026-27 ADJ PU (EST)	2,426.40
	VOLUNTARY PRE-K ADJUSTED ADM	
58	2022-23 ADJ VPK ADM	44.62
59	2023-24 ADJ VPK ADM	46.80
60	2024-25 ADJ VPK ADM	46.80
61	2025-26 ADJ VPK ADM	46.80
62	2026-27 ADJ VPK ADM	46.80
	VOL PRE-K ADJUSTED PUPIL UNITS	
63	2022-23 ADJ VPK PU	44.62
64	2023-24 ADJ VPK PU	46.80
65	2024-25 ADJ VPK PU	46.80
66	2025-26 ADJ VPK PU	46.80
67	2026-27 ADJ VPK PU	46.80

PUPIL DATA CONT

SCHOOL READINESS PLUS ADJUST ADM

68	2022-23 ADJ SRP ADM	
69	2023-24 ADJ SRP ADM	
70	2024-25 ADJ SRP ADM	
71	2025-26 ADJ SRP ADM	
72	2026-27 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNIT

73	2022-23 ADJ SRP PU	
74	2023-24 ADJ SRP PU	
75	2024-25 ADJ SRP PU	
76	2025-26 ADJ SRP PU	
77	2026-27 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2022-23 EXT ADM (ACT)	20.62
79	2023-24 EXT ADM (ACT)	11.60
80	2024-25 EXT ADM (PRE)	6.71
81	2025-26 EXT ADM (EST)	
82	2026-27 EXT ADM (EST)	
83	2027-28 EXT ADM (EST)	

EXTENDED TIME PU

84	2022-23 EXT TIME PU	23.19
85	2023-24 EXT TIME PU	12.88
86	2024-25 EXT TIME PU	7.97
87	2025-26 EXT TIME PU	
88	2026-27 EXT TIME PU	

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY2027 FORMULA ALLOW	7,705
57	2026-27 ADJ PU (EST)	2,426.40
101	BASIC REVENUE = (57)X(100) =	18,695,412.00

DECLINING ENROLLMENT REV

56	2025-26 ADJ PU (EST)	2,482.00
57	2026-27 ADJ PU (EST)	2,426.40

DECLINING ENROLLMENT REV CONT

102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) =	55.60
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,157.40
104	DECLINING ENROLL REV = (102)X(103) =	119,951.44

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY2026 RETIRE SALARY	14,715,379.26
108	PENSION ADJUST RATE	.0231
109	RETIRE PENSION ADJUST = (107)X(108) =	339,925.26
110	TOTAL PENSION ADJ REV = (106)+(109) =	339,925.26

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	31,543.20

EXTENDED TIME REVENUE

88	2026-27 EXT PU (EST)	
112	EXTENDED TIME REVENUE = (88)X$5,117 =	

COMPENSATORY REVENUE

113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)=	1,801,594.75
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV = (113)+(114) =	1,801,594.75

ENGLISH LEARNER (EL)

116	2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	2.00
117	IF(116) = 0, ZERO; ELSE GTR OF 20, (116) =	20.00
118	EL REVENUE = (117)X$1,775 =	35,500.00
119	2026-27 ADM SRV (EST)	2,173.23
120	EL CONCENTRATION RATIO = (116)/(119) =	.00092029
121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =	.00800252
122	EL PUPIL UNITS = (116)X(121) =	.02
123	EL CONCENTRATION REV = (122)X$630 =	12.60
123.5	EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) =	698.87
124	DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) =	36,211.47
125	BASIC SKILLS REVENUE = (115)+(124) =	1,837,806.22

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	296.22
127	DIST TO NEAREST HS	7.9
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	20.7
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	
130	2026-27 ADM SRV, 7-12	1,005.29

SPARSITY REVENUE CONT

131 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(129)]
/[400+(129)] =

132 SECONDARY SPARSITY REVENUE
= [(100)-$530]
X(128)X(129)X(131)
OR MEMO =

133 ELEM SPARSITY REVENUE
(SEE WEBSITE)

134 PRELIM SPARSITY REVENUE
= (132)+(133) =

135 FY2026 SPARSITY REV
(FY2026 GEN ED REV
REPORT, LINE 88)

136 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE
IF (136)=YES, (137) =
GTR OF (134) OR (135);
ELSE (137) = (134)

SMALL SCHOOLS REVENUE

57 2026-27 ADJ PU (EST) 2,426.40

138 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

139 SMALL SCHOOLS ALLOWANCE
= (138)X$544 =

140 SMALL SCHOOLS REVENUE
= (57)X(139) =

TRANSPORTATION SPARSITY

141 ATTENDANCE AREA 296.22

142 SQUARE MILES PER
RES PU = (141)/(46) = .1257

143 SPARSITY INDEX = GTR
OF (142) OR 0.2 = .2000

144 DENSITY INDEX
= LSR OF (142) OR 0.2
BUT AT LEAST 0.005 = .1257

TRANSPORTATION SPARSITY CONT

145 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(143) RAISED TO 0.26 POWER]
X[(144) RAISED TO 0.13 POWER]
X0.141X(100) = 545.98

146 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (145)
-[.0466X(100)] = 186.93

147 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57)X(146) = 453,566.95

148 FY2026 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB25 FORECAST) 1,325,362.70

149 FY2025 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB25 FORECAST) 1,276,395.90

150 FY2025 REG AND EXCESS
TRANSP COST TIMES 105%
= (149)X1.05 = 1,340,215.70

151 ADJUSTED TRANSP COST
= LSR OF (148)
OR (150) = 1,325,362.70

152 FY2026 BASIC REVENUE
(2025-26 GEN ED REV
REPORT LINE 39) 18,750,378.40

153 TRANSPORTATION PORTION
OF FY2026 BASIC REVENUE
= (152)X.0466 = 873,767.63

154 FY2026 TRANSP SPARSITY
REV(2025-26 GEN ED REV
REPORT, LINE 109) 447,893.68

155 FY2026 CHARTER TRANSP ADJ
REV (2025-26 GEN ED REV
REPORT, LINE 301)

156 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

157 FY2026 TRANSP REV SUBTOTAL
= (153)+(154)
+(155)-(156) = 1,321,661.31

TRANSPORTATION SPARSITY CONT

158 TRANSP EXCESS COST
= GTR OF ZERO OR
(151)-(157) = 3,701.39

159 PUPIL TRANSP ADJ
IF (158)=0, THEN (159)=0
ELSE (158)X0.35 = 673.65

160 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (147)+(159) = 454,240.60

INITIAL GEN ED REVENUE

101	BASIC	18,695,412.00
104	DECLINING ENROLL	119,951.44
110	PENSION ADJUSTMENT	339,925.26
111	GIFTED & TALENTED	31,543.20
112	EXTENDED TIME	
124	BASIC SKILLS	1,837,806.22
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	454,240.60

161 INITIAL GENERAL ED REV
= (101)+(104)+(110)
+(111)+(112)+(124)
+(137)+(140)+(160) = 21,478,878.72

OPERATING CAPITAL

162 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 11.56

163 MAINTENANCE COST INDEX =
1+[.01X(162)] = 1.1156

164 OPERATING CAPITAL
ALLOWANCE = $79
+[$109X(163)] = 200.60

165 MENSTRUAL PRODUCTS/OPIATE
ANTOGONISTS ALLOWANCE
= $2 = 2.00

166 YEAR ROUND PU SERVED

167 OPERATING CAP REVENUE
= (57)X(164)
+(57)X(165)
+(166)X$31 = 491,588.64

168 UNEQUALIZED REVENUE
= (57)X(165) = 4,852.80

LOCAL OPTIONAL REVENUE

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2026-27 ADJ PU (EST)	2,426.40
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	1,756,713.60
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172) =	300.00
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174) =	424.00
176	TOTAL, TIER 1 = (57)X(174) =	727,920.00
177	TOTAL, TIER 2 = (57)X(175) =	1,028,793.60

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER
REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)	189.67
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
181	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS	189.67

REF AUTH WITH INFLATION

182	FY2026 AUTHORITY WITH INFLATION (FY2026 GEN ED REV REPORT, LINE 142)	
183	PHASEOUT OF LINE (182)	
184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	
185	FY2027 ANNUAL INFLATION FACTOR	1.0237
186	FY2027 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
190	FY2027 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	
191	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	189.67

NEW ELECTIONS
WITHOUT INFLATION

192	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
193	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	

NEW ELECTIONS
WITH INFLATION

194	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
195	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	
196	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	189.67

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.2699
198	STANDARD CAP = [2079.50X(197)] - $300=	2,340.76
199	FY2027 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 =	
200	FY2027 ALT CAP =[(199)X(197)] -$300 =	300.00-
137	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) =	2,340.76
202	FY2027 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	189.67
57	2026-27 ADJ PU (EST)	2,426.40
203	FY2027 REFER REVENUE = (57)X(202) =	460,215.29

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	2.25
205	TRANSITION REVENUE = (57)X(204) =	5,459.40

EQUITY REVENUE

206	METRO 5TH PERCENTILE	8,015.96
207	METRO 95TH PERCENTILE	10,379.48
208	METRO GAP = (207)-(206) =	2,363.52
209	RURAL 5TH PERCENTILE	8,005.00
210	RURAL 95TH PERCENTILE	10,418.80
211	RURAL GAP = (210)-(209) =	2,413.80
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	2,413.80
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,418.80
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,196.92
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	2,221.88
217	EQUITY INDEX = (216)/(213) =	.92049051
218	= $80X(217) =	73.64
219	INITIAL EQUITY ALLOW IF (216) = 0 THEN (219) = 0 ELSE (219)= $14+(218)	87.64
57	2026-27 ADJ PU (EST)	2,426.40
220	= (57)X(219) =	212,649.70
221	FY2027 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69
222	= 0.10X[(221)] =	148.47

EQUITY REVENUE CONT

202	FY2027 DISTRICT REFERENDUM REV/ADJ PU	189.67
172	TIER 1 LOR CAP/APU	300.00
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2026-27 ADJ PU (EST)	2,426.40
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	212,649.70
226	BOTH RUR AND MET = 0.25X(225) =	53,162.42
57	2026-27 ADJ PU (EST)	2,426.40
227	= $50.00X(57) =	121,320.00
228	EQUITY REVENUE = (225)+(226)+(227) =	387,132.12

OPERATING CAPITAL AIDS & LEVIES

167	OPERATING CAP REVENUE	491,588.64
168	UNEQUALIZED REVENUE = (57)X(165) =	4,852.80
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	486,735.84
30	2024 ANTC	19,615,090
57	2026-27 ADJ PU (EST)	2,426.40
230	FY2027 ANTC/ADJ PU = (30)/(57) =	8,084.03
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.35282952
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	171,734.77
233	OPERATING CAP AID = (167)-(232) =	319,853.87

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57)X(174) =	727,920.00
177	TOTAL, TIER 2 = (57)X(175) =	1,028,793.60
10	2024 RMV	1,372,017,064
46	2026-27 RES PU (EST)	2,356.00
234	FY2027 RMV/RES PU = (10)/(46) =	582,350.20
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	.66176159
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$671,345 =	.86743805
237	TIER 1 LOR LEVY = (176)X(235) =	481,709.50
238	TIER 2 LOR LEVY = (177)X(236) =	892,414.71
239	TIER 1 LOR AID = (176)-(237) =	246,210.50
240	TIER 2 LOR AID = (177)-(238) =	136,378.89

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	387,132.12
241	LEVY RATIO FOR EQUITY = (234)/$510,000 =	1.00000000
242	EQUITY LIMIT = (228)X(241) =	387,132.12
243	EQUITY AID = (228)-(242) =	

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	5,459.40
244	LEVY RATIO FOR TRANSITION = LSR OF 1 OR (234)/$510,000 =	1.00000000

TRANSITION AIDS & LEVIES CONT

245 TRANSITION LIMIT
= (205)X(244) = 5,459.40

246 TRANSITION AID
= (205)-(245) =

REFERENDUM AIDS & LEVIES

202 REFER $/APU
ALL AUTHORITIES 189.67

247 TIER 1 CAP/APU 460
248 TIER 2 CAP/APU
= 0.25X(100)-$300 = 1,626.25

137 SPARSITY REVENUE

249 TIER 2 CAP/APU
IF (137) > ZERO
THEN (249) = 9,999.99
ELSE (249) = (248) 1,626.25

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

250 TIER 1 = LSR OF
(202) OR (247) = 189.67

251 TIER 2 = [LSR OF (202)
OR (249)]-(250) =

252 UNEQUALIZED
= (202)-(250)
-(251) =

BREAKDOWN OF REFERENDUM
REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES 460,215.29

253 TOTAL, TIER 1
= (57)X(250) = 460,215.29

254 TOTAL, TIER 2
= (57)X(251) =

255 TOTAL, UNEQUALIZED
= (203)-(253)-(254) =

REFERENDUM LEVY PORTIONS

234 FY2027 RMV/RES PU 582,350.20

256 TIER 1 = LSR OF 1
OR (234)/$567,000 = 1.00000000
257 TIER 2 = LSR OF 1
OR (234)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

258 TIER 1 LEVY
= (253)X(256) = 460,215.29
259 TIER 2 LEVY
= (254)X(257) =
255 UNEQUALIZED LEVY

260 TOTAL = (258)
+(259)+(255) = 460,215.29

INITIAL REFERENDUM AID

261 TIER 1 AID
= (253)-(258) =
262 TIER 2 AID
= (254)-(259) =
263 TOTAL AID
= (261)+(262) =

EQUALIZATION AID LIMIT

100 FY2027 FORMULA ALLOW 7,705
57 ADJ PU (EST) 2,426.40

264 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25X(100)]
-$300]X(57) = 3,945,933.00

265 REFERENDUM EQUALIZATION AID CAP
= GRT OF (263)-(264)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

266 TIER 1 LEVY
= (258)+(265) = 460,215.29
259 TIER 2 LEVY =
255 UNEQUALIZED LEVY =

267 TOTAL = (266)
+(259)+(255) = 460,215.29

REFERENDUM AID WITH AID LIMIT

268 TIER 1 AID
= (261)-(265) =
262 TIER 2 AID =

269 TOTAL AID
= (268)+(262) =

TAX BASE REPLACEMENT
AID (TBRA)

270 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

271 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE
= (174)+(196) = 489.67

273 PRORATED TBRA
= LSR OF (270) OR
[(270)X(272)/(271)] =

274 REF AND LOR REV
= (176)+(203) = 1,188,135.29

275 CAPPED TBRA = LSR OF
(273) OR (274) =

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
277 TIER 1 REF AID
278 TIER 1 LOR AID
279 TIER 1 LOR LEVY
280 TIER 1 REF LEVY
281 TIER 2 REF LEVY
282 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

275 TAX BASE REPLACE AID
283 TIER 1 REF AID
= (268)-(277) =
284 TIER 2 REF AID
= (262)-(276) =
285 TIER 1 LOR AID
= (239)-(278) = 246,210.50
286 TIER 1 LOR LEVY
= (237)-(279) = 481,709.50
287 TIER 1 REF LEVY
= (266)-(280) = 460,215.29
288 TIER 2 REF LEVY
= (259)-(281) =
289 UNEQL REF LEVY
= (255)-(282) =

290 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (275)+(283)
+(284)+(285) = 246,210.50

291 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (286)+(287)
+(288)+(289) = 941,924.79

REFERENDUM AID GUARANTEE

292 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

293 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289)
294 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198)

295 FY 2015 COMBINED REVENUE
= (293)+(294) =

296 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287)

REFERENDUM AID GUARANTEE CONT

297 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

298 FY 2015 COMBINED AID
FOR GUARANTEE
= (296)+(297) =

299 FY2027 COMBINED REVENUE
= (171)+(203) = 2,216,928.89

300 FY2027 COMBINED
INITIAL AID
= (240)+(290) = 382,589.39

301 REVENUE RATIO =
LESSER OF 1 OR
[(299)/(295)] =

302 2012 RMV 860,698,991
10 2024 RMV 1,372,017,064
303 RMV RATIO =
LESSER OF 1 OR
[(302) /(10)] = .62732382

304 FY2027 MINIMUM
COMBINED AID
= (298)X(301)X(303) =

305 FY2027 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (292) = 0 THEN 0,
ELSE GREATER OF 0
OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

310 TIER 1 LOR LEVY
= (286)-(306) = 481,709.50
238 TIER 2 LOR LEVY
= (238) = 892,414.71

OPT AID & LEVY SUMMARY CONT

311 LOCAL OPTIONAL LEVY LIMIT
= (238)+(310) = 1,374,124.21
312 LOCAL OPTIONAL AID
= (240)+(278)+(279) =
= (285)+(306) = 382,589.39

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

313 TIER 1 REF LEVY
= (287)-(307) = 460,215.29
314 TIER 2 REF LEVY
= (288)-(308) =
315 UNEQL LEVY
= (289)-(309) =

316 TOTAL REFERENDUM LEVY
= (313)+(314)+(315) = 460,215.29

317 TOTAL REFERENDUM
EQUALIZATION AID
= (275)+(283)+(284)
+(307)+(308)+(309)
-(278)-(279) =

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145 TRANSPORT ALLOWANCE 545.98
318 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

319 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
320 CHARTER ALT ATTENDANCE
ADJUST = (145)X(318)
+$223X(319) =
321 2026-27 RES PU ATTENDING
MN STATE ACADEMIES
322 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(321) =
323 ALT ATTEND ADJUST
TO AID
= (320)+(322) =

GENERAL ED REVENUE SUMMARY

101	BASIC	18,695,412.00
104	DECLINING ENROLL	119,951.44
110	PENSION ADJUSTMENT	339,925.26
111	GIFTED & TALENTED	31,543.20
112	EXTENDED TIME	
124	BASIC SKILLS	1,837,806.22
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	454,240.60
167	OPERATING CAPITAL	491,588.64
171	LOCAL OPTIONAL	1,756,713.60
203	REFERENDUM	460,215.29
205	TRANSITION	5,459.40
228	EQUITY REVENUE	387,132.12
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(124) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	24,579,987.77

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	171,734.77
242	EQUITY LEVY	387,132.12
245	TRANSITION LEVY	5,459.40
311	LOCAL OPTIONAL	1,374,124.21
316	TOTAL REFERENDUM LEVY	460,215.29
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	2,398,665.79
326	TOTAL GENERAL ED AID = (324)-(325) =	22,181,321.98

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2024 AT PARTICIPATING SITES (FY2026 GENERAL EDUC RPT, LINE 317)	
328	EST ENROLLMENT AS OF OCTOBER 1, 2025 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(328) =	

ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	
331	ALT COMP BASIC AID = 0.65X(330) =	
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE = (330)-(331)+(334) =	
230	FY2027 ANTC/ADJ PU	8,084.03
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY2027 MISC AIDS BELOW ARE BASED ON END OF SESSION 2025 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	4,113,718.43
340	NET TUITION ADJUST	1,004,238.71-
341	EXCESS COST AID	838,875.70
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	1,313,337.11
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	5,261,692.53
345	FY 2027 NON-PUBLIC TRANSPORTATION AID	1,454.37

ACHIEVEMENT AND INTEGRATION REVENUE

57	2026-27 ADJ PU (EST)	2,426.40
346	FY2027 EST INITIAL BUDGET	
347	FY2027 EST INCENTIVE BUDGET	
348	FY2027 ADJ INITIAL BUDGET = (346)X1.003 =	
349	OCT 1, 2024 ENROLL OF PROTECTED STUDENTS	
350	EST OCT 1, 2025 ENROLL OF PROTECTED STUDENTS = (349) =	
351	OCT 1, 2024 TOTAL ENROLLMENT	
352	EST OCT 1, 2025 TOTAL ENROLLMENT = (351) =	
353	PROTECTED ENROLLMENT RATIO = (350)/(352) =	
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA = IF (346) > 0 = $350 X(57)X(353) =	
355	INTEG HOLD HARMLESS (FROM FY2026 INTEG REV RPT, LINE 11)	
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	
357	INCENTIVE REV = LSR OF(347) OR [(57)X$10] =	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	
359	ACHIEVE & INTEG LEVY = (358)X.30 =	
360	TRANSFER TO MDE IF (356) = (348) THEN (360) = (348)-(346) ELSE (360) = (356)X.013 =	
361	ACHIEVE & INTEG AID = (358)-(359)-(360) =	

REEMPLOYMENT INSURANCE LEVY

362 EST FY2026 EXPEND 5,000.00

363 INITIAL REEMPLOYMENT LEVY
= 100% OF (362) = 5,000.00

SAFE SCHOOLS LEVY

364 SAFE SCH LVY REQUEST? YES
57 2026-27 ADJ PU (EST) 2,426.40

365 SAFE SCH LEVY LIMIT
= $36X(57) = 87,350.40

SAFE SCHOOLS INTERMEDIATE LEVY

366 SAFE SCH INTERMEDIATE
LEVY REQUEST? NO

367 INTERMEDIATE LEVY
ALLOWANCE <= $15

368 SAFE SCH INTERMEDIATE
LIMIT = (57)X(367) =

JUDGMENT LEVY

369 DISTRICT JUDGMENTS
370 INTERMED JUDGMENTS
371 JUDGMENT LIMIT
= (369)+(370) =

ICE ARENA LEVY

372 FY2025 NET OPR COSTS
373 ICE ARENA LEVY LIMIT
= 100% OF (372) =

FY2026 CAREER & TECHNICAL

374 SHARE OF FY2026 EST
COOPERATIVE BUDGET

375 FY2026 ESTIMATED
DISTRICT BUDGET 286,580.00

376 FY2026 EST BUDGET
= (374)+(375) = 286,580.00

377 PRELIMINARY REVENUE
= .35X(376) = 100,303.00

FY2026 CAREER & TECH CONT

378 LAST YEAR REVENUE
(FY2025 CTE AID
REPORT, LINE 11) 125,252.05

379 REVENUE GUARANTEE
= LESSER OF (376)
OR (378) = 125,252.05

380 PRELIMINARY REVENUE
= GREATER OF (377)
OR (379) = 125,252.05

381 REVENUE ALLOCATION FOR
CAREER TECH PER
MS 124D.4531, SUBD 5

382 CAREER TECH REVENUE
= (380)+(381) = 125,252.05

29 2023 ANTC 18,788,999
56 2025-26 ADJ PU (EST) 2,482.00

383 FY2026 ANTC/ADJ PU
= (29)/(56) = 7,570.10

384 LEVY RATIO FOR CTE
= LESSER OF 1 OR
(383)/$7,612 = .99449553

385 CAREER TECH LEVY LIMIT
= (382)X(384) = 124,562.60

386 EST CAREER TECH AID
= (382)-(385) = 689.45

ANNUAL OTHER POSTEMPLOYMENT
BENEFITS (OPEB)

387 AUTHORITY REQUESTED BY
DISTRICT BASED UPON
FY2025 EXPENSES PAID

388 PRORATION FACTOR TO
REFLECT STATEWIDE CAP

389 ANNUAL OPEB LEVY LIMIT
= (387)X(388) =

CAPITAL RELATED LEVY LIMITS

LONG TERM FAC MAINT REV (LTFM)

400 LTFM PLAN
APPROVAL STATUS APPROVED

INITIAL LTFM REVENUE

57 2026-27 ADJ PU (EST) 2,426.40
401 AVE BLDG AGE (EST)
(NO MAX AGE LIMIT) 19.37

402 BLDG AGE RATIO = LSR
OF 1 OR (401)/35 = .55342857

403 INITIAL LTFM REVENUE =
$380X(57)X(402) = 510,278.85

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

766 NET DEBT SERVICE FOR
EXISTING REGULAR
ALT FAC/H&S BONDS 1B

404 NET DEBT SERVICE FOR
PORTION OF EXISTING
ALT FAC BONDS 1A FOR
QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

770 NET LTFM REQ DEBT FOR
ELIG ROOFING >$100K

405 NEW PAYGO LTFM LEVY
FOR ELIG H&S>$100K

406 NEW PAYGO LTFM LEVY FOR
ELIG ROOFING>$100K

407 TOTAL ADDL LTFM REV
FOR PROJECTS >$100K
= (404)+(405)+(766)
+(767)+(770)+(406) =

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768	NET LTFM REQ DEBT SERVICE FOR VPK	
408	NEW PAYGO LTFM LEVY FOR VPK	
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) =	510,278.85

OLD LAW HEALTH & SAFETY (H&S)

410	OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST =	
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027	
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	
413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	

OLD LAW H&S CONT

408	NEW PAYGO LTFM LEVY FOR VPK	
415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =	

OLD LAW DEFERRED MAINTENANCE

416	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	YES
417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 =	85,941.70
418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) =	85,941.70

LTFM REVENUE

419	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) =	510,278.85
420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
421	DISTRICT LTFM REVENUE = (419)-(420) =	510,278.85
422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	
423	TOTAL LTFM REVENUE = (421)+(422) =	510,278.85

LTFM TOTAL AIDS & LEVIES

57	2026-27 ADJ PU (EST)	2,426.40
424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR $380X(57) =	510,278.85
35	2024 AG MODIFIED ANTC FOR LTFM REVENUE	19,554,108

LTFM TOTAL AIDS & LEVIES CONT

54	2023-24 ADJ PU (ACT)	2,570.60
425	FY2024 ANTC PER APU = (35)/(54) =	7,606.83
426	STATEWIDE ANTC/APU	13,658.23
427	LTFM EQUAL FACTOR = 125.5% OF (426) =	17,141.08
428	LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) =	.44377775
429	LTFM AID RATIO = 1-(428) =	.55622225
430	LTFM INITIAL EQUAL AID = (424)X(429) =	283,828.45
431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) =	226,450.40
432	2015 TOTAL ALT FAC GRANDFATHER AID	
433	TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) =	283,828.45
434	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) =	226,450.40
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	
436	TOTAL LTFM LEVY = (434)+(435) =	226,450.40

DEBT SERV PORTION OF LTFM REV

765	NET ALT FAC REG DEBT	
766	NET ALT FAC/H&S DEBT	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	

DEBT SERV PORT LTFM REV CONT

770 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS

771 TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) =

437 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) =

429 LTFM AID RATIO .55622225
438 LTFM DEBT INITIAL EQUAL AID = (437)X(429) =

439 LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =

440 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =

441 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =

GEN FUND PORTION OF LTFM REV

423 TOTAL LTFM REVENUE 510,278.85

442 TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 510,278.85

443 LTFM GEN FUND EQUAL REV = (424)-(437) = 510,278.85

444 LTFM GEN FUND EQUAL AID = (433)-(439) = 283,828.45

445 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 226,450.40

446 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =

447 TOTAL GEN FUND LTFM LEVY = (445)+(446) = 226,450.40

DISABLED ACCESS LIMIT

448 FY 1992 - FY2027 APPROV DIS ACC COSTS 600,000.00

449 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00

450 LSR OF (448) OR (449) 600,000.00

451 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1995

452 LAST YEAR TO CERTIFY = (451)+7 YEARS = 2002

453 TOTAL CUM CERT LEVY (PAY 93 TO PAY 24) 600,000.00

454 CERT LEVY PAY 2025

455 TOTAL CERTIFIED LEVY = (453)+(454) = 600,000.00

456 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =

LEASE LEVY LIMITATION

DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917

APPROVED INTERMEDIATE OPERATING

ADMINISTRATIVE SPACE
457 FY2026 JOINT
458 FY2027 JOINT

INSTRUCTIONAL/STORAGE
459 FY2026 JOINT 24,000.00
460 FY2027 JOINT

461 TOT INTERMEDIATE OPERATING = (457) TO (460) = 24,000.00

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
462 FY2026 JOINT
463 FY2027 JOINT

INSTRUCTIONAL/STORAGE
464 FY2026 JOINT
465 FY2027 JOINT

EXCESS FUNDS CAP LEASE
466 FY2026 JOINT
467 FY2027 JOINT

468 TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =

469 TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 24,000.00

57 2026-27 ADJ PU (EST) 2,426.40
470 INTERMEDIATE PUPIL UNIT MAX LIMIT = $65X(57) = 157,716.00

471 INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 24,000.00

472 INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE
473 FY2026 NONJOINT
474 FY2027 NONJOINT

INSTRUCTIONAL/STORAGE
475 FY2026 NONJOINT 35,000.00
476 FY2027 NONJOINT

477 REG OPERATING LEASES = SUM (473) TO (476)= 35,000.00

APPROVED REGULAR
CAPITALIZED LEASES

ADMINISTRATIVE SPACE

478	FY2026 NONJOINT	
479	FY2027 NONJOINT	

INSTRUCTIONAL/STORAGE

480	FY2026 NONJOINT	
481	FY2027 NONJOINT	

EXCESS FUNDS CAP LEASE

482	FY2026 NONJOINT	
483	FY2027 NONJOINT	
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] -[(482)+(483)] =	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	35,000.00
57	2026-27 ADJ PU (EST)	2,426.40
486	REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) =	514,396.80
487	COMM APPROVED LIMIT	
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) =	514,396.80
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	35,000.00
490	TOTAL LEASE LEVY LIMIT = (471)+(489) =	59,000.00

INITIAL CAPITAL RELATED LEVIES

232	OPERATING CAPITAL	171,734.77
447	LT FAC MAINTENANCE	226,450.40
456	DISABLED ACCESS	
490	LEASE LEVY	59,000.00
491	COOP BLDG REPAIR	
492	OTHER CAPITAL (MEMO)	
493	CAP PROJECTS REFER	
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) =	457,185.17

OTHER INITIAL GENERAL LEVIES

495	CONSOLIDATION/ TRANSITION	
496	REORGANIZATION OPERATING DEBT	
497	HEALTH BENEFITS	
498	ADDL RETIREMENT (MPLS AND STP)	
499	SEVERANCE	
500	ADMIN DISTRICT	
501	SWIMMING POOL	
502	TREE GROWTH	1,263.75
503	CONSOLIDATION/ RETIREMENT	
504	ECON DEVELOP ABATE	
505	OTHER GENERAL (MEMO)	
506	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) T0 (505) =	1,263.75

INITIAL GENERAL FUND LEVY

507	GENERAL RMV VOTER APPROVED = (316) =	460,215.29
508	GENERAL RMV OTHER = (311)+(242) +(245) =	1,766,715.73
509	GENERAL NTC VOTER APPROVED = (493)	
510	GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) =	675,361.92
511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) =	2,902,292.94

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	18,806
601	GTR OF (600) OR 1,335	18,806
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY2027 GENERAL REVENUE = $6.35X(601) =	119,418.10
605	FY2027 YOUTH SERVICE REV = $1.00X(601) =	18,806.00
606	FY2027 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000 =	22,286.58
607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	160,510.68
30	2024 ANTC	19,615,090
608	STANDARD COMM ED LEVY = 0.003128X(30) =	61,356.00
609	COMM ED LEVY LIMIT = LSR (607) OR (608) =	61,356.00
610	FY2027 EST GROSS COMM ED AID = (607)-(609) =	99,154.68

EARLY CHILD FAMILY EDUCATION

FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027

611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE?	YES
612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	905
614	GTR OF 150 OR (613) =	905
615	ECFE ALLOWANCE = 0.023X(100) =	177.22

ECFE CONT

616	FY2027 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	160,384.10
30	2024 ANTC	19,615,090
617	ECFE TAX RATE	.00177098
618	= (617)X(30) =	34,737.93
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	34,737.93
620	EST FY2027 EARLY CHILD AID = (616)-(619) =	125,646.17

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY2027 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0	2,715.00
230	FY2027 ANTC/ADJ PU	8,084.03
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	.46863942
624	FY2027 HOME VISIT LIMIT = (622)X(623) =	1,272.36
625	FY2027 EST HOME VISIT AID = (622)-(624) =	1,442.64

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	NO
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	
628	FY 23 ADULTS WITH DISABILITIES REVENUE	980.10
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	

ADULTS WITH DISABILITIES CONT

630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	

SCHOOL-AGE CARE

633	FY2027 SCHOOL-AGE CARE REVENUE (FY2027 EST COST)	
30	2024 ANTC	19,615,090
46	2026-27 RES PU (EST)	2,356.00
634	ANTC/RES PU = (30)/(46) =	8,325.59
635	LEVY RATIO = LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY2027 SCHOOL-AGE CARE LIMIT = (633)X(635) =	
637	FY2027 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	97,366.29

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2027 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2025	13,056,908.00

DEBT EQUAL AID CONT

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 13,056,908.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

718 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =

NON-VTR APPR INELIG BOND CONT

729 GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) = 13,056,908.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 13,056,908.00

30 2024 ANTC 19,615,090

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (30)X(731) =

733 DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 13,056,908.00

734 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

735 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

736 JUNE 2024 FUND 7-425 BAL FOR BOND REFUND

737 JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB

738 JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE

739 JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG

740 JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 1,705,352.00

741 PAY 24 DEBT EXCESS LEVY REDUCTION

742 PAY 25 DEBT EXCESS LEVY REDUCTION 214,134.51

743 5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% = 652,845.40

FUND 7 DEBT BALANCE CONT

744 FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 838,372.09

745 RETAIN FOR CAPITAL LOAN REPAYMENT

746 APPROVED DEBT EXCESS TO BE RETAINED 470,000.00

747 DISTRICT REQUESTED ADDITIONAL EXCESS

748 CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 368,372.09

749 EXCESS USED TO RETIRE FAC & EQUIP BONDS

750 ADJUSTED DEBT EXCESS = (748)-(749) = 368,372.09

BREAKDOWN OF NET DEBT EXCESS

751 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 13,056,908.00

752 DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .02821281

753 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 368,372.06

754 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =

755 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =

756 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =

757 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =

758 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =

NET DBT EXCESS BREAKDOWN CONT

759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	

NET DEBT EXCESS SUMMARY

762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	368,372.06
763	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (750)-(761)-(762) =	.03
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	368,372.09

LONG TERM FACILITIES MAINT AID

765	NET ALT FAC REG DEBT = (700)-(754) =	
766	NET ALT FAC/H&S DEBT = (701)-(755) =	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(756) =	
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =	

LTFM AID CONT

437	LTFM DEBT EQUAL REV	
439	LTFM DEBT EQUAL AID	
440	LTFM DEBT EQUAL LEVY	
441	LTFM DEBT UNEQUAL LVY	
772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	

NATURAL DISASTER DEBT EQUAL

30	2024 ANTC	19,615,090
773	TEN PERCENT ANTC = 0.10X(30) =	1,961,509
707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =	
54	2023-24 ADJ PU (ACT)	2,570.60
775	FY2024 ANTC PER APU = (30)/(54) =	7,630.55
776	STATEWIDE AVE ANTC INC PER APU	14,626.35
777	DISASTER EQUAL FACTOR = 300% OF (776) =	43,879.05
778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) =	.17389962
779	DISASTER AID RATIO = 1-(778) =	.82610038
780	DISASTER DEBT EQUAL AID = (774)X(779) =	
781	DISASTER LEVY LIMIT = (707)-(780) =	

DEBT EQUALIZATION AID

733	DEBT EQUAL BASE	13,056,908.00
753	DEBT EXCESS FOR ELIG REQUIRED DEBT	368,372.06
782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) =	12,688,535.94
30	2024 ANTC	19,615,090
784	= 0.1050X(30) =	2,059,584.45
785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) =	3,087,415.17
786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =	9,601,120.77
787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =	2,059,584.45
788	PRELIM TIER 2 EQU REV = (786)-(787) =	7,541,536.32
732	MAXIMUM EFFORT DEBT SERVICE LEVY	
789	MAX EFFORT TIER 1 REV	
790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =	
791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =	2,059,584.45
792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =	7,541,536.32
54	2023-24 ADJ PU (ACT)	2,570.60
793	2024 ANTC /ADJ APU = (30)/(54) =	7,630.55
794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $4,430 OR 55.33% OF (776)] =	.94288605
795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $8,000 OR 100% OF (776)] =	.52169885

DEBT EQUALIZATION AID CONT

796 TIER 1 DEBT EQU AID
RATIO = 1-(794) = .05711395
797 TIER 2 DEBT EQU AID
RATIO = 1-(795) = .47830115

798 TIER 1 DEBT AID
= (791)X(796) = 117,631.00
799 TIER 2 DEBT AID
= (792)X(797) = 5,231,627.18

800 TOTAL DEBT EQ AID
= (798)+(799) = 5,231,627.18

801 NON VOTER DEBT AID
= (800)X(713)/(715) =

802 VOTER APPR DEBT AID
= (800)-(801) = 5,231,627.18

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

803 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(925)+(926)-(706)
-(719)-(720)-(721) =

804 MINIMUM EST MAX EFFORT
PAYMENT = GTR OF 0
OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

805 FY2027 IRRRB FUNDING
FOR VOTER-APPR BONDS 4,900,000.00

806 PAY 26 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((805)X1.05) = 5,145,000.00

807 FY2027 IRRRB FUNDING
FOR NON-VOTER BONDS

808 PAY 26 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((807)X1.05) =

809 DEBT EQUAL AID ELIG,
VOTER APPROVED
= GTR OF ZERO OR
[(711)+(712)+(714)
+(804)-(802)-(806)] = 2,680,280.82

ADJ TO GDS LIM FOR IRRRB ALLO

810 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
=GTR OF [(713)-(801)-(808)]
OR ZERO =

811 DEBT EQUAL AID INELIG,
VOTER APPROVED
=(716)+(719) =

812 DEBT EQUAL AID INELIG,
NON VOTER APPROVED
=(717)+(727) =

772 LTFM DEBT LEVY LIMIT
NON VOTER APPROVED

781 DISASTER LEVY LIMIT
VOTER APPROVED

INITIAL GENERAL DEBT SERVICE

813 INITIAL GDS LEVY LIM
VOTER APPROVED
= (809)+(811)+(781) = 2,680,280.82

814 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (810)+(812)+(772) =

815 TOTAL INITIAL GDS LEVY
LIMIT = (813)+(814) = 2,680,280.82

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED 567,914.00
904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
= (903)+(904) = 567,914.00

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) = 567,914.00

908 JUNE 2024 FUND 47-425
BAL FOR BOND REFUND
909 JUNE 2024 FUND 47-460
BALANCE NONSPENDABLE
910 JUNE 2024 FUND 47-463
BALANCE UNASSIGN NEG
911 JUNE 2024 FUND 47-464
BALANCE RESTRICTED 291,971.71
912 JUNE 2024 FUND 47-464
BALANCE VOTER APPROV
913 JUNE 2024 FUND 47-464
BAL NON-VOTER APPROV
= (911)-(912) = 291,971.71

914 PAY 24 OPEB DEBT EXC
REDUCTION NON-VOTER
915 PAY 25 OPEB DEBT EXC
REDUCTION NON-VOTER 74,723.73
916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =
917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% = 28,395.70

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] = 188,852.28

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907) = ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) = 379,061.72

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2026 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197) 164,502.17

1001 24 PAY 25 LIMIT 175,458.05
1002 24 PAY 25 LEVY 175,458.05

1003 FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 10,955.88-

FY2026 LOR TIER 1 LEVY ADJUST

1004 FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185) 450,652.48

LOR TIER 1 LEVY ADJ CONT

1005 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)

1006 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)

1007 24 PAY 25 LIMIT 450,652.48
1008 24 PAY 25 LEVY 450,652.48

1009 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1007) = 450,652.48

1010 PAY 25 LEVY BEFORE TRBA AND HOLD HARM ADJ = (1005) +(1006)+(1008) = 450,652.48

1011 FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =

FY2026 LOR TIER 2
LEVY ADJUSTMENT

1012 FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202) 872,988.07

1013 24 PAY 25 LIMIT 872,988.07
1014 24 PAY 25 LEVY 872,988.07

1015 FY2026 LOR TIER 2 LEVY ADJUSTMENT

FY2026 EQUITY LEVY ADJUSTMENT

1016 FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205) 398,204.30

1017 24 PAY 25 LIMIT 398,674.25
1018 24 PAY 25 LEVY 398,674.25

1019 FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) = 469.95-

FY2026 TRANSITION LEVY ADJUST

1020 FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213) 5,639.40

1021 24 PAY 25 LIMIT 5,639.40
1022 24 PAY 25 LEVY 5,639.40

1023 FY2026 TRANSITION LEVY ADJUSTMENT

FY2026 1ST TIER REFERENDUM
LEVY ADJUST

1024 FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242) 442,200.04

1025 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)

1026 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)

1027 24 PAY 25 LIMIT 442,200.04
1028 24 PAY 25 LEVY 442,200.04

1029 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) = 442,200.04

1030 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) = 442,200.04

1031 FY2026 1ST TIER VTR REF LEVY ADJUSTMENT

FY2026 2ND TIER REF LEVY ADJ

1032 FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244)

1033 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)

1034 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)

1035 24 PAY 25 LIMIT
1036 24 PAY 25 LEVY

1037 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =

1038 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =

1039 FY2026 2ND TIER REF LEVY ADJUSTMENT

FY2026 UNEQUAL REF LEVY ADJ

1040 FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246)

1041 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)

1043 24 PAY 25 LEVY
1044 24 PAY 25 LEVY

1045 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =

FY2026 UNEQUAL REF ADJ CONT

1046 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =

1047 FY2026 UNEQUALIZED REF LEVY ADJUSTMENT

FY2026 TBRA ALLOCATION ADJUST TO VOTER-APPROVED LEVIES

FY2026 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =

1053 FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2026 LOR TBRA ALLOCATION ADJ

1054 FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256)

1005 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)

1055 FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY2026 REFERENDUM HOLD HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =

1062 FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY2026 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)

1006 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)

1064 FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY2026 INTEGRATION ADJUSTMENT

1065 FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)

1066 24 PAY 25 LIMIT
1067 24 PAY 25 LEVY

1068 FY2026 INTEGRATION ADJUSTMENT LIMIT

FY2026 ALT TEACHER COMP ADJ

1069 FY2026 ALT COMP LEVY AUTH
(FROM FY2026 GEN ED REVENUE
REPORT, LINE 338)

1070 24 PAY 25 LIMIT
1071 24 PAY 25 LEVY
1072 FY2026 ALT TEACH COMP
LEVY ADJUSTMENT

FY26 & FY25 CAPITAL RELATED ADJ

FY2026 LTFM EQUAL LEVY ADJ

1073 FY2026 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2026 WEBSITE
REPORT, LINE 63) 214,166.93

1074 24 PAY 25 LIMIT 408,049.99
1075 24 PAY 25 LEVY 408,049.99

1076 FY2026 LTFM EQUALIZED
LEVY ADJUST
= (1073)-(1075) = 193,883.06-

FY2026 LTFM UNEQUAL LEVY ADJ

1077 FY2026 EST LTFM
UNEQUALIZED LEVY
AUTHORITY
(FROM FY2026 WEBSITE
REPORT, LINE 64)

1078 24 PAY 25 LIMIT
1079 24 PAY 25 LEVY

1080 FY2026 LTFM UNEQUALIZED
LEVY ADJUST

FY2026 HEALTH & SAFETY

1081 FY2026 HEALTH AND SAFETY
REBATES ADJUST

FY2025 LTFM EQUAL LEVY ADJUST

1082 FY2025 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2025 WEBSITE
REPORT, LINE 63) 383,180.74

FY2025 LTFM EQUAL LVY ADJ CONT

1083 23 PAY 24 LIMIT 390,282.75
1084 23 PAY 24 LEVY 390,282.75

1085 TOTAL ADJUSTMENT
= (1082)-(1084) = 7,102.01-

1086 24 PAY 25 ADJ LIMIT 2,966.96-
1087 24 PAY 25 ADJ LEVY 2,966.96-

1088 FY2025 LTFM EQUALIZED
LEVY ADJUST
= (1085)-(1087) = 4,135.05-

FY2025 LTFM UNEQUAL LEVY ADJ

1089 FY2025 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY2025 WEBSITE
REPORT, LINE 64)

1090 23 PAY 24 LIMIT
1091 23 PAY 24 LEVY
1092 TOTAL ADJUSTMENT

1093 24 PAY 25 ADJ LIMIT
1094 24 PAY 25 ADJ LEVY
1095 FY2025 LTFM UNEQUALIZED
LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY2024 OPERATING CAPITAL
LEVY ADJUSTMENT

1096 FY2024 OPER CAP LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 190) 133,090.93

1097 22 PAY 23 LIMIT 146,365.14
1098 22 PAY 23 LEVY 146,365.14

1099 TOTAL ADJUST TO PAY 23
OPER CAP LEVY AUTH
= ((1096)-(1098)) = 13,274.21-

1100 23 PAY 24 ADJ LIMIT 205.38
1101 23 PAY 24 ADJ LEVY 205.38

1102 FY2024 OPER CAPITAL
LEVY ADJUSTMENT
= ((1099)-(1101)) = 13,479.59-

FY2024 LOR TIER 1 LEVY ADJ

1103 FY2024 LOC OPT TIER 1 AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 209) 345,562.41

1104 22 PAY 23 LIMIT 353,967.25
1105 22 PAY 23 LEVY 353,967.25

1106 TOTAL ADJUST TO PAY 23
LOR OPTIONAL LEVY AUTH
= ((1103)-(1105)) = 8,404.84-

1107 23 PAY 24 ADJ LIMIT 43,435.94-
1108 23 PAY 24 ADJ LEVY 43,435.94-

1109 FY2024 LOR OPTIONAL
LEVY ADJUSTMENT
= ((1106)-(1107)) = 35,031.10

FY2024 LOR TIER 2 LEVY ADJUST

1110 FY2024 LOC OPT LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 211) 842,720.57

1111 22 PAY 23 LIMIT 863,217.40
1112 22 PAY 23 LEVY 863,217.40

1113 TOTAL ADJUST TO PAY 23
LOR OPTIONAL LEVY AUTH
= ((1110) - (1112)) 20,496.83-

1114 23 PAY 24 ADJ LIMIT 105,926.92-
1115 23 PAY 24 ADJ LEVY 105,926.92-

1116 FY2024 LOR OPTIONAL
LEVY ADJUSTMENT
= ((1113) - (1114)) 85,430.09

FY2024 EQUITY LEVY ADJUSTMENT

1117 FY2024 EQUITY LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 214) 314,703.46

1118 22 PAY 23 LIMIT 321,390.70
1119 22 PAY 23 LEVY 321,390.70

1120 TOTAL ADJUST TO PAY 23
EQUITY LEVY AUTH
= ((1117)-(1119)) = 6,687.24-

FY2024 EQUITY LEVY ADJ CONT

1121 23 PAY 24 ADJ LIMIT 38,634.68-
1122 23 PAY 24 ADJ LEVY 38,634.68-

1123 FY2024 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) = 31,947.44

FY2024 TRANSITION LEVY ADJ

1124 FY2024 TRANSITION LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 222) 4,471.98

1125 22 PAY 23 LIMIT 4,580.75
1126 22 PAY 23 LEVY 4,580.75

1127 TOTAL ADJUST TO PAY 23 TRANSITION LEVY AUTH = ((1124)-(1126)) = 108.77-

1128 23 PAY 24 ADJ LIMIT 562.11-
1129 23 PAY 24 ADJ LEVY 562.11-

1130 FY2024 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) = 453.34

FY2024 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131 FY2024 1ST TIER REF LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 254) 339,081.03

1132 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1029) 347,328.24

1133 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1030) 347,328.24

1134 TOTAL ADJUST TO PAY 23 1ST TIER REF LEVY AUTH = ((1131)-(1133)) = 8,247.21-

1135 23 PAY 24 ADJ LIMIT 42,621.26-
1136 23 PAY 24 ADJ LEVY 42,621.26-

1137 FY2024 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) = 34,374.05

FY2024 2ND TIER REF LEVY ADJ

1138 FY2024 2ND TIER REF LEVY AUTH (FROM FY2024 GENERAL EDUC REV RPT, LINE 253)

1139 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1037)

1140 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1038)

1141 TOTAL ADJUST TO PAY 23 2ND TIER REF LEVY AUTH

1142 23 PAY 24 ADJ LIMIT
1143 23 PAY 24 ADJ LEVY

1144 FY2024 2ND TIER REF LEVY ADJUSTMENT

FY2024 UNEQUAL REF LEVY ADJ

1145 FY2024 UNEQUAL REF LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 255)

1146 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1045)

1147 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1046)

1148 TOTAL ADJUST TO PAY 23 UNEQUAL REF LEVY AUTH

1149 23 PAY 24 ADJ LIMIT
1150 23 PAY 24 ADJ LEVY

1151 FY2024 UNEQUAL REF LEVY ADJUSTMENT

FY2024 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY2024 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINES 266 TO 268)

1153 PAY 23 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 23 LEVY RPT, LINES 277 TO 279)

1154 FY2024 TBRA ALLOC TOT ADJ = (1153)-(1152) =

1155 23 PAY 24 ADJ LIMIT
1156 23 PAY 24 ADJ LEVY

1157 FY2024 TBRA ALLOC LVY ADJ

FY2024 LOR TBRA ADJUST

1158 FY2024 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINE 265)

1159 ALLOCATION OF TBRA (FROM PAY 23 LEVY RPT, LINE 276)

1160 FY2024 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 23 PAY 24 ADJ LIMIT
1162 23 PAY 24 ADJ LEVY

1163 FY2024 LOR TIER 1 TBRA LVY ADJ

FY2024 REFERENDUM HOLD HARM

1164 FY2024 ALLOC OF HOLD HARM (FROM FY2024 GENED REV RPT LINES 294 TO 296)

1165 PAY 23 HOLD HARM ALLOC (FROM PAY 23 LEVY RPT, LINES 304 TO 306)

1166 FY2024 HOLD HARM TOTAL = (1165)-(1164) =

FY2024 REF HOLD HARM CONT

1167 23 PAY 24 ADJ LIMIT
1168 23 PAY 24 ADJ LEVY

1169 FY2024 HOLD HARM ALLOC

FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)

1171 PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)

1172 FY2024 LOR TIER 1 HOLD HARM ADJ

1173 23 PAY 24 ADJ LIMIT
1174 23 PAY 24 ADJ LEVY

1175 FY2023 TIER 1 HOLD HARM ADJUSTMENT

FY2024 INTEGRATION ADJUSTMENT

1176 FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 22 PAY 23 LIMIT
1178 22 PAY 23 LEVY

1179 TOTAL ADJUSTMENT

1180 23 PAY 24 ADJ LIMIT
1181 23 PAY 24 ADJ LEVY

1182 FY2024 INTEGRATION ADJUSTMENT LIMIT

FY2024 REEMPLOYMENT ADJUSTMENT

1183	FY2024 EXPEND ACTUAL	6,932.12
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	6,932.12

FY2024 REEMPLOYMENT ADJUSTMENT

1185	23 PAY 24 LIMIT	20,000.00
1186	23 PAY 24 LEVY	20,000.00
1187	FY2024 REEMPLOY ADJUST = ((1184)-(1186) =	13,067.88-

FY2024 SAFE SCHOOLS ADJUST

1188	SAFE SCH LEVY REQUEST	YES
54	2023-24 ADJ PU (ACT)	2,570.60
1189	FY2024 SAFE SCHOOLS AUTH $36X(54) =	92,541.60
1190	22 PAY 23 LIMIT	90,756.00
1191	22 PAY 23 LEVY	90,756.00
1192	FY2024 SAFE SCH ADJUST = ((1189)-(1190)) =	1,785.60

FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST

1193	SAFE SCH INTERMEDIATE LEVY ALLOW	
54	2023-24 ADJ PU (ACT)	2,570.60
1194	FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =	
1195	22 PAY 23 LIMIT	
1196	22 PAY 23 LEVY	
1197	FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST	

FY2024 ALTERNATE TEACHER COMPENSATION LEVY ADJUST

1198 FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)

1199 22 PAY 23 LIMIT
1200 22 PAY 23 LEVY

1201 TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH

FY2024 ALT TEACHER ADJ CONT

1202 23 PAY 24 ADJ LIMIT
1203 23 PAY 24 ADJ LEVY

1204 FY2024 ALT TEACH COMP LEVY ADJUST

FY2024 LTFM EQUALIZED LEVY ADJ

1205	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	391,194.29
1206	22 PAY 23 LIMIT	383,620.71
1207	22 PAY 23 LEVY	383,620.71
1208	TOTAL ADJUSTMENT = (1205)-(1206) =	7,573.58
1209	23 PAY 24 ADJ LIMIT	4,134.31
1210	23 PAY 24 ADJ LEVY	4,134.31
1211	24 PAY 25 ADJ LIMIT	821.77-
1212	24 PAY 25 ADJ LEVY	821.77-
1213	FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) =	3,312.54
1214	FY2024 EQUAL LEVY ADJUST = (1210)+(1212) =	3,312.54
1215	FY2024 LTFM EQUALIZED LEVY ADJUST = (1208)-(1213) =	4,261.04

FY2024 LTFM UNEQUAL LEVY ADJ

1216 FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)

1217 22 PAY 23 LIMIT
1218 22 PAY 23 LEVY

1219 TOTAL ADJUSTMENT

1220 23 PAY 24 ADJ LIMIT
1221 23 PAY 24 ADJ LEVY
1222 24 PAY 25 ADJ LIMIT
1223 24 PAY 25 ADJ LEVY

FY2024 LTFM UNEQUAL ADJ CONT

1224 FY2024 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =

1225 FY2024 UNEQUAL LEVY ADJUST
= (1221)+(1223) =

1226 FY2024 LTFM UNEQUALIZED
LEVY ADJUST

FY2024 CAREER TECHNICAL ADJ

1227 FY2024 CAREER TECH
LEVY AUTHORITY (FY2024
CTE AID RPT LINE 21) 65,950.61

1228 23 PAY 24 LIMIT 131,606.21
1229 23 PAY 24 LEVY 131,606.21

1230 FY2024 CAREER TECH ADJ
= ((1227)-(1229)) = 65,655.60-

FY2024 HEALTH BENEFIT LEVY ADJ

1231 FY2024 ACTUAL COST
(LIMITED TO $600,000)

1232 23 PAY 24 LIMIT
1233 23 PAY 24 LEVY

1234 FY2024 HEALTH
BENEFITS ADJUST

FY2024 ANNUAL OPEB LEVY ADJ

1235 FY2024 ACTUAL COST
(FIN 797+OBJ 291)

1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL
OPEB LEVY AUTH

1238 24 PAY 25 LIMIT
1239 24 PAY 25 LEVY

1240 FY2024 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 23 LEASE LEVY ADJUST

FY2023 AND FY2024 LEASE COST
WITH A PAY 23 LEVY (PAY 24 LEASE
LEVY FOR FY2024 & 2025 LEASE COSTS
WILL BE ADJUSTED NEXT YEAR)

PAY 23 FY2023 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300 INTERMEDIATE 25,767.00
1301 NON-JOINT 32,400.00

** CAPITALIZED LEASES **

1302 INTERMEDIATE
1303 NON-JOINT

1304 PAY 23 FY2023
TOTAL LEASE COSTS = (1300)+
(1301)+(1302)+(1303)= 58,167.00

PAY 23 FY2024 LEASE COSTS

REG OPERATING LEASES

1305 INTERMEDIATE
1306 NON-JOINT

** CAPITALIZED LEASES **

1307 INTERMEDIATE
1308 NON-JOINT

1309 PAY 23 FY2024
TOTAL LEASE COSTS = (1305)+
(1306)+(1307)+(1308)=

1310 FY2023 INTERMEDIATE COSTS
(1300)+(1302)+
(1305)+(1307) = 25,767.00

54 2023-24 ADJ PU (ACT) 2,570.60

1311 INTERM PUPIL UNIT AUTH
= $65X(54) = 167,089.00

1312 INTERM LEASE AUTH = LSR
OF (1310) OR (1311) = 25,767.00

1313 ***INTERM DIST CARRYOVER***
TO REGULAR LEASE AUTH
= (1310)-(1312) =

1314 FY2023 NON-JOINT
LEASE COSTS
= (1301)+(1303)+
(1306)+(1308) = 32,400.00

54 2023-24 ADJ PU (ACT) 2,570.60

1315 PAY 23 PUPIL UNIT MAX
AUTH = $212X(54) = 544,967.20

1316 PAY 23 COMMISSIONER
APPROVED LIMIT

1317 REGULAR MAX AUTHORITY
= GTR OF (1315)
OR (1316) = 544,967.20

1318 TOTAL PAY 23 REGULAR
LEASE LEVY AUTHORITY
= LSR OF (1313)+(1314)
OR (1317) = 32,400.00

1319 TOTAL PAY 23 REGULAR &
INTERM LEASE LEVY AUTH
= (1312)+(1318) = 58,167.00

PAY 23 NET LEASE COSTS

1320 22 PAY 23 LIMIT 63,825.00
1321 22 PAY 23 LEVY 63,825.00

1322 PAY 23 LEASE LEVY
LIMITATION ADJUSTMENT
= (1319) - (1321) = 5,658.00-

CAPITAL RELATED ADJ SUMMARY

1003	FY2026 OPER CAP ADJ	10,955.88-
1102	FY2024 OPER CAP ADJ	13,479.59-
1076	FY2026 LTFM EQ ADJ	193,883.06-
1080	FY2026 LTFM UNEQ ADJ	
1081	FY2026 H&S REBATES	
1088	FY2025 LTFM EQ ADJ	4,135.05-
1095	FY2025 LTFM UNEQ ADJ	
1215	FY2024 LTFM EQ ADJ	4,261.04
1226	FY2024 LTFM UNEQ ADJ	
1322	PAY 23 LEASE LEVY ADJ	5,658.00-
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	

1325 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324)= 223,850.54-

OTHER GENERAL LIMITATION ADJ

760 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS

1326 ECON DEV ABATE ADJUST (MEMO)

1327 DEBT SURPLUS TRANSFER (MEMO)

1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)

1329 OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)

1330 TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =

1331 MAINT PU VAR (MEMO)

OTHER GENERAL LIMITATION ADJ

1332 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1333 OTHER ADJUST, GEN RMV OTHER (MEMO)

OTHER GEN LIMITATION ADJ CONT

1334 TOTAL OTHER ADJUST GEN OTHER RMV = (1331)+(1332)+(1333) =

1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1336 OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)

1337 TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =

1338 TIF ADJUST (MEMO)

1339 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1340 OTHER ADJUST, GEN NTC OTHER (MEMO)

1341 TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339)+(1340) =

GEN FUND ADJUST SUMMARY

1342 GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047)+(1053)+(1062)+(1137)+(1144)+(1151)+(1157)+(1169)+(1330) = 34,374.05

1343 GENERAL RMV OTHER = (1011)+(1015)+(1019)+(1023)+(1055)+(1064)+(1109)+(1116)+(1123)+(1130)+(1163)+(1175)+(1334) = 152,392.02

1344 GENERAL NTC VOTER = (1337) =

1345 GENERAL NTC OTHER = (760)+(1068)+(1072)+(1182)+(1187)+(1192)+(1197)+(1204)+(1230)+(1234)+(1240)+(1325)+(1326)+(1327)+(1341)= 300,788.42-

GEN FUND ADJUST SUMMARY CONT

1346 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343)+(1344)+(1345) = 114,022.35-

COMMUNITY SERVICE FUND ADJUST

FY2026 EARLY CHILD FAMILY ADJ

1400 FY2026 REVISED ECFE LEVY AUTH (FROM FY2026 ECFE AID REPORT, LINE 1.7)= 33,837.99

1401 24 PAY 25 LIMIT 37,560.52
1402 24 PAY 25 LEVY 37,560.52
1403 FY2026 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 3,722.53-

FY2024 HOME VISITING ADJ

1404 FY2024 HOME VISITING FINAL ADJUSTMENT (FROM FY2024 ECFE HOME VISITING AID REPORT, LINE 8) 612.28

1405 22 PAY 23 LIMIT 761.97
1406 22 PAY 23 LEVY 761.97

1407 FY2024 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 149.69-

FY2024 SCHOOL-AGE CARE

1408 FY2024 AUTHORITY (FROM UFARS EXPENDITURES)

1409 22 PAY 23 LIMIT
1410 22 PAY 23 LEVY

1411 FY2024 SCH-AGE CARE ADJUSTMENT

COMMUNITY SERVICE ADJUST

1412	**ADULTS W/DISABILITIES** ADJUST	995.81
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	2,876.41-

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	368,372.06-
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	368,372.06-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	.03-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY2026 LTFM DEBT LEVY ADJ

1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	
1706	24 PAY 25 LIMIT	
1707	24 PAY 25 LEVY	
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =	

FY2025 LTFM DEBT LEVY ADJUST

1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	
1710	23 PAY 24 LIMIT	
1711	23 PAY 24 LEVY	
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	
1713	24 PAY 25 ADJ LIMIT	
1714	24 PAY 25 ADJ LEVY	
1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =	

FY2024 LTFM DEBT LEVY ADJUST

1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	
1717	22 PAY 23 LIMIT	
1718	22 PAY 23 LEVY	
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	
1720	23 PAY 24 ADJ LIMIT	
1721	23 PAY 24 ADJ LEVY	
1722	24 PAY 25 ADJ LIMIT	
1723	24 PAY 25 ADJ LEVY	
1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	
1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	
1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	.03-

OTH POSTEMPLOYMENT BENE (OPEB)
& PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =	188,852.28-
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	188,852.28-

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2024	8,586.18-
2001	SCHOOL TAXES ADDED IN 2024	1.24
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	8,584.94-
2003	ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =	8,584.94
2023	FY2026 ABATEMENT AID	5,979.55
2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	2,605.39

PAY 23 CERTIFIED LEVY PLUS
AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	1,904,231.75
2006	COMMUNITY SERVICE	
2007	GENERAL DEBT SERVICE	1,639,288.39
2008	OPEB DEBT SERVICE	537,114.80
2009	TOTAL	4,080,634.94

CERTIFIED LEVY RATIO BY FUND

2010 GENERAL
= (2005)/(2009) = .72990145
2011 COMMUNITY SERVICE
= (2006)/(2009) =
2012 GEN DEBT SERVICE
= (2007)/(2009) = .40172385
2013 OPEB DEBT SERVICE
= (2008)/(2009) = .13162530
2014 TOTAL 1.00000000

ABATEMENT AID BY FUND (FROM
PART III OF FY2026 ABATE AID RPT)

2015 GENERAL 2,531.50
2016 COMMUNITY SERVICE
2017 GENERAL DEBT SERVICE 3,448.05
2018 TOTAL 5,979.55

2019 EST FY2026 ABATEMENT
AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND

2020 GENERAL
= (2019)X(2015) = 2,531.50
2021 COMMUNITY SERVICE
= (2019)X(2016) =
2022 GENERAL DEBT SERVICE
= (2019)X(2017) = 3,448.05
2023 TOTAL 5,979.55

INITIAL ABATE LEVY ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2024 GENERAL= (2004)-(2023)-
(2025)-(2026)-(2027)= 1,474.66
2025 COMMUNITY SERVICE = [(2004)X
(2011)]-(2021) =
2026 GENERAL DEBT SERV DBT = [(2004)X
(2012)]-(2022) = .73
2027 OPEB DEBT = [(2004)X
(2013)] = 1,130.00
2004 TOTAL 2,605.39

ABATEMENT INTEREST ADJUSTMENT

2028 ABATEMENT INTEREST
DEDUCTED FROM TAX
SETTLEMENTS IN 2024

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2029 GENERAL = (2028) -(2030)
-(2031)-(2032) =
2030 COMMUNITY SERVICE
= (2028)X(2011) =
2031 GENERAL DEBT SERVICE
= (2028)X(2012) =
2032 OPEB DEBT SERVICE
= (2028)X(2013) =
2028 TOTAL

FY2024 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2033 GENERAL
2034 COMMUNITY SERVICE
2035 GENERAL DEBT SERVICE
2036 OPEB DEBT SERVICE
2037 TOTAL

TOTAL REGULAR ABATE LEVY ADJ

2038 GENERAL = (2024)
+(2029)+(2033) = 1,474.66
2039 COMMUNITY SERVICE = (2025)
+(2030)+(2034)=
2040 GENERAL DEBT SERVICE = (2026)
+(2031)+(2035)= .73
2041 OPEB DEBT SERVICE = (2027)
+(2032)+(2036)= 1,130.00
2042 TOTAL 2,605.39

CARRY-OVER ABATE LEVY AUTHORITY

PAY 25 REGULAR ABATEMENT LIMIT

2043 GENERAL 221.11
2044 COMMUNITY SERVICE
2045 GENERAL DEBT SERVICE
2046 OPEB DEBT SERVICE 190.11

PAY 25 REGULAR ABATEMENT LEVY

2047 GENERAL 221.11
2048 COMMUNITY SERVICE
2049 GENERAL DEBT SERVICE
2050 OPEB DEBT SERVICE 190.11

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2051 GENERAL= (2043)-(2047)
OR MEMO =
2052 COMMUNITY SERVICE = (2044)-(2048)
OR MEMO =
2053 GENERAL DEBT SERVICE = (2045)-(2049)
OR MEMO =
2054 OPEB DEBT SERVICE = (2046)-(2050)
OR MEMO =
2055 TOTAL

ADVANCE ABATEMENT LEVY ADJUST

2056 SCHOOL TAXES ABATED
IN 1ST 6 MO OF 2025 723.60-
2057 SCHOOL TAXES ADDED
IN 1ST 6 MO OF 2025 32.95
2058 NET CHANGE IN SCHOOL
TAXES (2056)+(2057) 690.65-

2059 TOTAL ADVANCE ABATE
LEVY AUTHORITY = [GTR OF
ZERO OR -1X(2058)] = 690.65

ADVANCE ABATEMENT AUTH BY FUND

2060 GENERAL = (2059)-(2061)
-(2062)-(2063) = 322.29
2061 COMMUNITY SERVICE
= (2059)X(2011) =
2062 GENERAL DEBT SERVICE
= (2059)X(2012) = 277.45
2063 OPEB DEBT SERVICE
= (2059)X(2013) = 90.91
2059 TOTAL 690.65

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 24 PREVIOUS ADVANCE PLUS
PAY 25 ADVANCE LEVY)

2064 GENERAL 2,319.43
2065 COMMUNITY SERVICE
2066 GENERAL DEBT SERVICE 1,751.49
2067 OPEB DEBT SERVICE 826.03
2068 TOTAL 4,896.95

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 1,997.14-
2070 COMMUNITY SERVICE = (2061)-(2065) =
2071 GENERAL DEBT SERVICE = (2062)-(2066) = 1,474.04-
2072 OPEB DEBT SERVICE = (2063)-(2067) = 735.12-
2073 TOTAL 4,206.30-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV VOTER APPROVED = (507)+(1342) = 494,589.34

3001 GENERAL RMV OTHER = (508)+(1343) = 1,919,107.75

3002 GENERAL NTC VOTER APPROVED = (509)+(1344) =

3003 GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 374,051.02

3004 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 2,787,748.11

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 94,489.88

GEN DBT SERV INITIAL LEVY SUMMARY

3006 GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 2,310,435.45

3007 GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = .03-

GEN DBT SERV INI SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,310,435.42

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =

3010 OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) = 379,456.60

3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) = 379,456.60

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE 28,848.53-
3014 OPEB/PENSION DEBT SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3000)] =

3016 GEN RMV OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3001)] =

3017 GEN NTC VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3002)] =

3018 GEN NTC OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3003)] =

3019 COMM SRV POSITIVE OFFSET = GTR OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER NEGATIVE OFFSET

3021 GEN RMV OTHER NEGATIVE OFFSET

3022 GEN NTC VOTER NEGATIVE OFFSET

3023 GEN NTC OTHER NEGATIVE OFFSET

3024 COM SERV NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =

3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =

3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =

3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET = GTR OF 0 OR [-(3006)] =

3031 GDS OTH POSITIVE OFFSET = GTR OF 0 OR [-(3007)] = .03

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET 28,848.56-

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER
NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ
= (3030)+(3032) = 28,848.56-

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) = .03

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET = GTR
OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET = GTR
OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD = (3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD = (3013)
-(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
= (3040)-(3041) =

3045 TOTAL ADJUST BALANCE
FORWARD = (3042)
+(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 2,281,586.89
3501 GEN DEBT OTHER

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY2018 - FY2026

3503 PAY 17 - PAY 25 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY2027

3505 BAL AVAIL END FY2027
= (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
= (3506)+(3507) =

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
= (3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000 1983-84 RESIDENT PU 4,764.77
4001 2011-12 RESIDENT PU 2,927.98
44 2024-25 RES PU (PRE) 2,615.99
57 2026-27 ADJ PU (EST) 2,426.40

4002 TACONITE REG REF PU = GTR
OF (4000) OR (44) = 4,764.77

4003 2011 NET TAX CAPACITY 10,075,606

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4003)X1.8% = 181,360.91

FY2027 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 = 833,834.75
4006 TAC REG REF REV = GTR OF
0 OR [(4005)-(4004)] 652,473.84

FY2027 TAC ADD REF REV

4007 FY 13 REF REV ALLOW 415.00-
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE = GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY2027 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) = 652,473.84
4013 MAXIMUM EC RESERVE
= (57)X$25 = 60,660.00
4014 RSVD EARLY CHILDHOOD = LSR
OF (4012) OR (4013) = 60,660.00

FY2025 TACONITE RECEIPTS
(FEB 2025 & AUG 2025 PYMT)
USED TO CALCULATE PAY 26
LEVY LIMITATION REDUCTION

4015	TAC POT 13.72 CENTS PER TON (INITIAL AMT)	1,036,461.00
4016	CITY/TWP REPLACEMENT NOT USED THIS YEAR	
4017	TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)	8,693.00
4018	TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)	77,138.00
4019	TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =	950,630.00
4020	MINING 3.43 CENTS/TON	186,895.00
4021	TAC RAILR GRANDFATHER	
4022	DEER RVR GRANDFATHER	
4023	FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =	1,137,525.00
4024	MAX TAC REDUCT = 95% OF [(4023)+(4018)] =	1,153,929.85
4025	TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION	1,079,147.75-
4026	FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =	18,760.75-
4027	TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]	
4028	TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]	
4029	FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]	743,669.00

FY2025 TACONITE RECEIPT CONT

4030	FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	483,705.00

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031	COMMUNITY SERVICE	94,489.88
4032	OTHER GENERAL NTC	374,051.02
4033	REDUCED OTHER NTC FOR LIMITED LTFM LEVY	374,051.02
4034	OTHER GENERAL RMV	1,919,107.75
4035	OP REFERENDUM (VOTER)	494,589.34
4036	= 50% OF (4035) =	247,294.67
4037	CAP PROJ LIMIT(VOTER)	
4038	= 50% OF (4037) =	
4039	NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	379,456.60
4040	NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS	
4041	= 50% OF (4040) =	
4042	NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	
4043	NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS	2,281,586.89
4044	= 50% OF (4043) =	1,140,793.45
4045	COM SERV = -1X(LSR OF (4024) OR (4031)) =	94,489.88-
4046	REMAINING REDUCTION = (4024)+(4045) =	1,059,439.97
4047	GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =	374,051.02-
4048	REMAINING REDUCTION = (4046)+(4047) =	685,388.95
4049	OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =	379,456.60-
4050	REMAINING REDUCTION = (4048)+(4049) =	305,932.35
4051	GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=	

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT

4052	REMAINING REDUCTION = (4048)+(4051) =	305,932.35
4053	GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =	305,932.35-
4054	REMAINING REDUCTION = (4052)+(4053) =	
4055	OPER REF = -1X(LSR OF (4036) OR (4054)) =	
4056	REMAINING REDUCTION = (4054)+(4055) =	
4057	CAP PROJ = -1X(LSR OF (4038) OR (4056)) =	
4058	REMAINING REDUCTION = (4056)+(4057) =	
4059	OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =	
4060	REMAINING REDUCTION = (4058)+(4059) =	
4061	GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =	
4062	TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=	1,153,929.85-
4063	CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =	

FY2027 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) =	494,589.34
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	1,613,175.40
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) =	
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	2,107,764.74
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) =	27,731,518.28
5007	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	679,983.37
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) =	30,519,266.39

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) =	
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	226,243.49
5011	TACONITE RECEIPTS = -1X(4045) =	94,489.88
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) =	320,733.37

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	2,281,586.89
5014	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) =	
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	2,281,586.89
5016	TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) =	5,235,075.23
5017	MAX EFF LOAN AID USED = (3503) -(3506)-(3507) =	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) +(5017)+(5018) =	7,516,662.12

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =	
5021	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =	
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5023	TACONITE RECEIPTS = -(4049)-(4059) =	379,456.60
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =	379,456.60

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	4,389,351.63
5026	TOTAL AID = (5006)+(5010) +(5016) =	33,192,837.00
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =	1,153,929.85-
5029	TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) =	38,736,118.48

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	460,215.29	34,374.05	N/A			494,589.34
GEN-RMV OTHER-EXEMP	1,766,715.73	152,392.02	N/A		305,932.35-	1,613,175.40
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	675,361.92	300,788.42-	522.48-		374,051.02-	
TOTAL GENERAL	2,902,292.94	114,022.35-	522.48-		679,983.37-	2,107,764.74
COM SERV-EXEMP	97,366.29	2,876.41-			94,489.88-	
DEBT-VOTER-NONEXEMP	2,680,280.82	368,372.06-	1,473.31-	28,848.56-		2,281,586.89
DEBT-OTHER-NONEXEMP		.03-		.03		
TOTAL DEBT SERV	2,680,280.82	368,372.09-	1,473.31-	28,848.53-		2,281,586.89
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP	567,914.00	188,852.28-	394.88		379,456.60-	
TOTAL OPEB/PENSION	567,914.00	188,852.28-	394.88		379,456.60-	
TOTAL	6,247,854.05	674,123.13-	1,600.91-	28,848.53-	1,153,929.85-	4,389,351.63

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,050,345.11	2,107,764.74	57,419.63	2.80
COMMUNITY SERVICE				
GENERAL DEBT SERVICE	2,475,003.71	2,281,586.89	193,416.82-	7.81-
OPEB DEBT SERVICE	296,376.44		296,376.44-	100.00-
TOTAL	4,821,725.26	4,389,351.63	432,373.63-	8.97-

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,050,345.11			
COMMUNITY SERVICE				
GENERAL DEBT SERVICE	2,475,003.71			
OPEB DEBT SERVICE	296,376.44			
TOTAL AFTER ADJUSTMENTS	4,821,725.26			

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER	425,069.95	425,069.95	494,589.34	494,589.34		
(5002)	GENERAL-RMV OTHER	1,625,275.16	1,625,275.16	1,613,175.40	1,613,175.40		
(5003)	GENERAL-NTC VOTER						
(5004)	GENERAL-NTC OTHER						
(5009)	COMMUNITY SERV-NTC OTHER						
(5013)	GENL DEBT-NTC VOTER	2,475,003.71	2,475,003.71	2,281,586.89	2,281,586.89		*1
(5014)	GENL DEBT-NTC OTHER						*1
(5020)	OPEB DEBT-NTC VOTER						
(5021)	OPEB DEBT-NTC OTHER	296,376.44	296,376.44				
SUBTOTALS BY FUND							
(5005)	GENERAL FUND	2,050,345.11	2,050,345.11	2,107,764.74	2,107,764.74		
(5009)	COMMUNITY SERVICES FUND						
(5015)	GENERAL DEBT SERVICE FUND	2,475,003.71	2,475,003.71	2,281,586.89	2,281,586.89		
(5022)	OPEB/PENSION DEBT SERVICE FUND	296,376.44	296,376.44				
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	2,050,345.11	2,050,345.11	2,107,764.74	2,107,764.74		
	NET TAX CAPACITY	2,771,380.15	2,771,380.15	2,281,586.89	2,281,586.89		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	2,900,073.66	2,900,073.66	2,776,176.23	2,776,176.23		
	OTHER	1,921,651.60	1,921,651.60	1,613,175.40	1,613,175.40		
TOTAL LEVY							
	TOTAL LEVY	4,821,725.26	4,821,725.26	4,389,351.63	4,389,351.63		
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT						
	MAXIMUM ALLOWABLE CERTIFIED LEVY				4,389,351.63		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	442,200.04	442,200.04	460,215.29	460,215.29		*2
(314)	2ND TIER RMV REFER						*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2026 1ST TIER REF ADJUST	3,011.85-	3,011.85-				*2
(1039)	FY2026 2ND TIER REF ADJUST						*2
(1047)	FY2026 UNEQUAL REF ADJUST						
(1053)	FY2026 TBRA ALLOC ADJUST						*2
(1062)	FY2026 REF HOLD HARMLESS ADJ						
(1137)	FY2024 1ST TIER REF ADJUST	14,118.24-	14,118.24-	34,374.05	34,374.05		
(1144)	FY2024 2ND TIER REF ADJUST						
(1151)	FY2024 UNEQUAL REF ADJUST						
(1157)	FY2024 TBRA ALLOC ADJUST						
(1169)	FY2024 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	425,069.95	425,069.95	494,589.34	494,589.34		
	GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	450,652.48	450,652.48	481,709.50	481,709.50	481,709.50	*3
(238)	2ND TIER LOCAL OPTIONAL	872,988.07	872,988.07	892,414.71	892,414.71	892,414.71	*3
(242)	EQUITY	398,674.25	398,674.25	387,132.12	387,132.12		*3
(245)	TRANSITION	5,639.40	5,639.40	5,459.40	5,459.40		*3
(1011)	FY2026 LOR TIER 1 ADJUST	3,069.42-	3,069.42-				*3
(1015)	FY2026 LOR TIER 2 ADJUST	59,537.62-	59,537.62-				*3
(1019)	FY2026 EQUITY ADJUST	2,480.19-	2,480.19-	469.95-	469.95-		*3
(1023)	FY2026 TRANSITION ADJUST	39.73-	39.73-				*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2024 LOR TIER 1 ADJUST	14,388.12-	14,388.12-	35,031.10	35,031.10	35,031.10	
(1116)	FY2024 LOR TIER 2 ADJUST	32,604.95-	32,604.95-	85,430.09	85,430.09	85,430.09	
(1123)	FY2024 EQUITY ADJUST	9,309.76	9,309.76	31,947.44	31,947.44		
(1130)	FY2024 TRANSITION ADJUST	131.23	131.23	453.34	453.34		
(1163)	FY2024 LOR TIER 1 TBRA ADJUST						
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST			305,932.35-	250,474.20-		
(5002)	TOTAL GENERAL - RMV OTHER	1,625,275.16	1,625,275.16	1,613,175.40	1,613,175.40		

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM						
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED						

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER:						
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	175,458.05	175,458.05	171,734.77	171,734.77		*3
(337)	ALT TEACHER COMP (Q COMP)						*4
(359)	ACHIEVEMENT & INTEGRATION						*5
(363)	FY2026 REEMPLOYMENT INS			5,000.00	5,000.00		
(365)	SAFE SCHOOLS	90,230.40	90,230.40	87,350.40	87,350.40		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2026 CAREER TECHNICAL	151,974.04	151,974.04	124,562.60	124,562.60		
(389)	FY2025 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL	408,049.99	408,049.99	226,450.40	226,450.40		*4
(446)	LT FACILITIES UNEQUAL						
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	59,898.00	59,898.00	59,000.00	59,000.00		
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY2026 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH	1,263.75	1,263.75	1,263.75	1,263.75		
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	886,874.23	886,874.23	675,361.92	675,361.92		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY2026 OPER CAPITAL ADJUST	16,939.56-	16,939.56-	10,955.88-	10,955.88-		*3
(1102)	FY2024 OPER CAPITAL ADJUST	190.89	190.89	13,479.59-	13,479.59-		
(1072)	FY2026 ALT TEACHER COMP ADJUST						*7
(1204)	FY2024 ALT TEACHER COMP ADJUST						
(1068)	FY2026 ACHIEVE & INTEG ADJUST						*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST						*5
(1187)	FY2024 REEMPLOYMENT ADJUST	34,477.35	34,477.35	13,067.88-	13,067.88-		
(1192)	FY2024 SAFE SCHOOLS ADJUST	2,316.60-	2,316.60-	1,785.60	1,785.60		
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2024 CAREER TECHNICAL ADJUST	43,442.10-	43,442.10-	65,655.60-	65,655.60-		
(1234)	FY2024 HEALTH BENEFITS ADJUST						
(1240)	FY2024 ANNUAL OPEB ADJUST						
(1076)	FY2026 LTFM EQUAL ADJUST	2,966.96-	2,966.96-	193,883.06-	193,883.06-		
(1080)	FY2026 LTFM UNEQUAL ADJUST						
(1081)	FY2026 H&S REBATE ADJ						
(1088)	FY2025 LTFM EQUAL ADJUST	821.77-	821.77-	4,135.05-	4,135.05-		
(1095)	FY2025 LTFM UNEQUAL ADJUST						
(1215)	FY2024 LTFM EQUAL ADJUST	9,353.39	9,353.39	4,261.04	4,261.04		
(1226)	FY2024 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	22,465.36-	22,465.36-	295,130.42-	295,130.42-		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER (CON'T):						
	LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST	5,000.00-	5,000.00-	5,658.00-	5,658.00-		
(1323)	LEASE LEVY ADJ (MEMO)						
(1324)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY2027 FAC & EQUIP BOND ADJUST						
(1326)	ECON DEV ABATE ADJUST						
(1327)	DEBT SURPLUS ADJUST						
(1341)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	221.11	221.11	1,474.66	1,474.66		*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	2,013.18	2,013.18	1,997.14-	1,997.14-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST	861,643.16-	861,643.16-	374,051.02-	374,051.02-		
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	864,408.87-	864,408.87-	380,231.50-	380,231.50-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	886,874.23	886,874.23	675,361.92	675,361.92		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	22,465.36-	22,465.36-	295,130.42-	295,130.42-		
(5004)	TOTAL GENERAL - NTC OTHER						

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	61,966.12	61,966.12	61,356.00	61,356.00		*13
(619)	EARLY CHILD FAMILY	37,560.52	37,560.52	34,737.93	34,737.93		*14
(624)	HOME VISITING	893.05	893.05	1,272.36	1,272.36		
(631)	ADULTS W/ DISABILITIES	995.81	995.81				
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2026 EARLY CHILD FAMILY ADJ	59.51-	59.51-	3,722.53-	3,722.53-		
(1407)	FY2024 HOME VISITING ADJUST	5.11-	5.11-	149.69-	149.69-		
(1411)	FY2024 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST			995.81	995.81		
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT						*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST						*12
(4045)	COM SERV TACONITE ADJUST	101,350.88-	101,350.88-	94,489.88-	94,489.88-		
(5009)	TOTAL COMMUNITY SERVICE						

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	2,687,680.22	2,687,680.22	2,680,280.82	2,680,280.82		*15
(811)	DEBT SERVICE-AID INELIG						*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	214,134.51-	214,134.51-	368,372.06-	368,372.06-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT			.73	.73		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	1,458.00	1,458.00	1,474.04-	1,474.04-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST			28,848.56-	28,848.56-		
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,475,003.71	2,475,003.71	2,281,586.89	2,281,586.89		*1
	DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE						*15
(1708)	FY2026 LTFM DEBT SERV ADJ						
(1715)	FY2025 LTFM DEBT SERV ADJ						
(1726)	FY2024 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS			.03-	.03-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST			.03	.03		
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER						*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS	569,384.00	569,384.00	567,914.00	567,914.00		*15
(1903)	REDUCTION FOR DEBT EXCESS	74,723.73-	74,723.73-	188,852.28-	188,852.28-		
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	190.11	190.11	1,130.00	1,130.00		*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST	720.22	720.22	735.12-	735.12-		*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST	199,194.16-	199,194.16-	379,456.60-	379,456.60-		
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER	296,376.44	296,376.44				

FOOTNOTES:
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*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT