

<u>2013 Tax Bill</u>				
Home's fair market value		\$	315,000	
Take 33 1/3 percent of the market value to determine assessed value	X 0.3333	\$	104,990	
Divide by 100	/ 100	\$	1,049.90	
Multiply by school district tax rate	X tax rate	\$	4.92	
Debt Service Rate		\$	1.1784	
Total Tax Rate		\$	6.10	
School District tax bill	\$	\$	6,407.74	
Rate based on reduced CPI Rate of 1.5%				

<u>How to Figure your 2014 tax bill</u>				
Home's fair market value		\$	315,000	
Take 33 1/3 percent of the market value to determine assessed value	X 0.3333	\$	104,990	
Divide by 100	/ 100	\$	1,049.90	
Multiply by school district tax rate	X tax rate	\$	5.15	4.63%
Debt Service Rate		\$	1.4994	27.24%
Abatement 2012		\$	(0.2586)	
Total Tax Rate		\$	6.39	4.76%
School District tax bill	\$	\$	6,712.82	
CPI 1%		\$	305.08	\$ increase
			4.76%	% increase

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Home's fair market value		\$	315,000	
Take 33 1/3 percent of the market value to determine assessed value	X 0.3333	\$	104,990	
Divide by 100	/ 100	\$	1,049.90	
Multiply by school district tax rate	X tax rate	\$	5.19	5.36%
Debt Service Rate		\$	1.4994	27.24%
Abatement 2012		\$	(0.2586)	
Total Tax Rate		\$	6.43	5.35%
School District tax bill	\$	\$	6,750.30	
Full CPI 1.7%		\$	342.56	\$ increase
			5.35%	% increase

<u>How to Figure your 2014 tax bill</u>				
Home's fair market value		\$	315,000	
Take 33 1/3 percent of the market value to determine assessed value	X 0.3333	\$	104,990	
Divide by 100	/ 100	\$	1,049.90	
Multiply by school district tax rate	X tax rate	\$	5.10	3.60%
Debt Service Rate		\$	1.4994	27.24%
Abatement 2012		\$	(0.2586)	
Total Tax Rate		\$	6.34	3.93%
School District tax bill	\$	\$	6,659.27	
CPI 0%		\$	251.53	\$ increase
			3.93%	% increase