

MEETING DATE: October 7, 2024

AGENDA ITEM: Consider Approval of Resolution 10072024-2 Authorizing the Acceptance of a Donation from Quail Valley Land Company, LLC, and Authorizing Superintendent to Negotiate and Execute Terms and Documents Related Thereto

PRESENTER: Susan Bohn, Superintendent; Chris Campbell, Chief Facilities and Construction Officer

BACKGROUND INFORMATION:

- Quail Valley Land Company, LLC is developing an area of real property within the Aledo ISD district lines in Parker County, Texas.
- Aledo ISD and Quail Valley have been in discussion about the donation of an elementary school site to Aledo ISD.
- The Administration is requesting that the Board of Trustees approve the attached resolution authorizing the acceptance of the donation and authorizing the Superintendent to negotiate and execute all documents for the donation of real property by Quail Valley Land Company, LLC. to Aledo ISD.

FISCAL INFORMATION:

The District will use 2023 Bond Program funds allocated for land purchase to pay the closing costs associated with this site donation.

ATTACHMENTS:

Resolution 10072024-2 Authorizing the Acceptance of a Donation from Quail Valley Land Company, LLC and Authorizing the Aledo ISD Superintendent to Negotiate and Execute Terms and Documents Related Thereto

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the resolution and authorize the Aledo ISD Superintendent to negotiate and execute terms and documents related thereto between Aledo ISD and Quail Valley Land Company, LLC as presented.