

Mary M. Knight School District No. 311

2025-2026

Budget Presentation

July 28, 2025



2025-2026 Budget

The budget is an estimate of the revenues and expenditures for the upcoming school year and is based upon a number of assumptions. The budget may be adjusted with a *Budget Extension* if it becomes necessary to modify, increase or reduce the annual budget. The budget:

- ▶ Complies with all State, Federal and local regulations.
- ▶ Establishes the maximum amount the district can expend.
- ▶ Assists in maintaining the General Fund minimum fund balance policy of at least two months of averaged operating expenditures.
- ▶ Assists in managing program staffing and expenditures to avoid cash deficits during the school year.

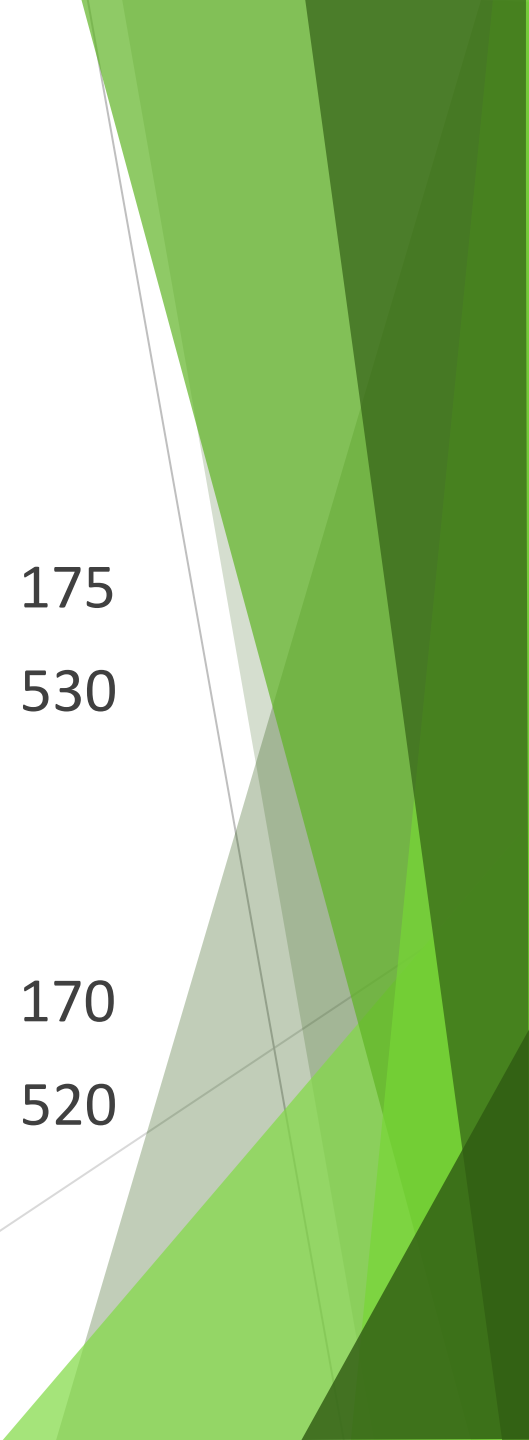
Mary M. Knight

2025-26 Budget Process

- ▶ MMK's Initial Budget submitted to ESD 113 in July 2025
- ▶ MMK Board of Directors must annually review and approve the Budget.
- ▶ Once approved by MMK Board of Directors, the budget goes to OSPI for final approval.

Enrollment

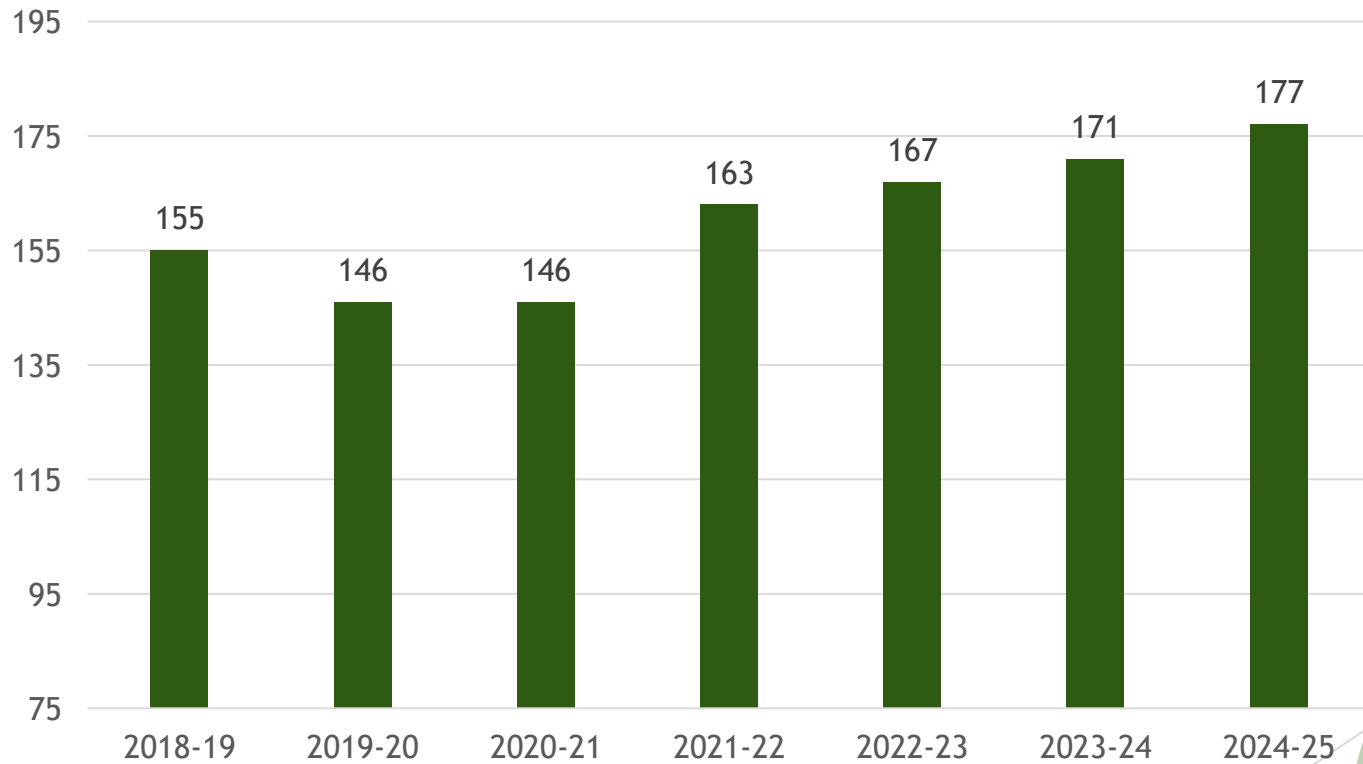
Estimated/Projected numbers



| | |
|--|-----|
| ▶ 2025-26 budgeted MMK FTE enrollment | 175 |
| ▶ 2025-26 budgeted WACA FTE enrollment | 530 |
| ▶ TOTAL for 2025-26 | 705 |
| ▶ 2024-25 budgeted MMK FTE enrollment | 170 |
| ▶ 2024-25 budgeted WACA FTE enrollment | 520 |
| ▶ TOTAL for 2024-25 | 690 |

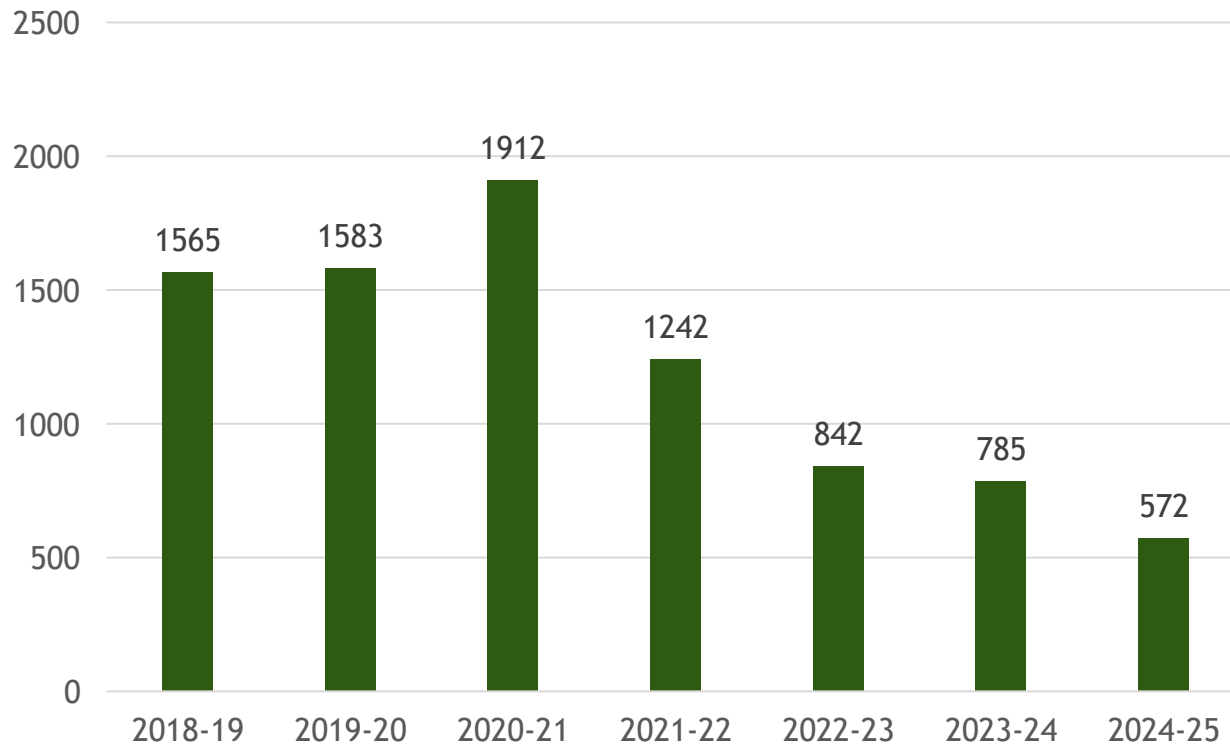
Mary M. Knight School

Enrollment - 7 Year FTE History



Washington Connections Academy

Enrollment - 7 Year FTE History



Staffing Changes

| | 2024-25 Budget | 2025-26 Budget |
|------------------|----------------|----------------|
| Certificated FTE | 23.5200 | 23.00 |
| Classified FTE | 16.68 | 15.42 |

- Budgeted for additional Special Education Teacher due to high student FTE
- Clean up from SMS Skyward to Qmlativ

General Fund Revenue Sources

| | |
|---|----------------------|
| ▶ Local Taxes – M&O Levy | \$ 780,273 |
| ▶ Local Support / Non-Tax (Tuition, food service, donations, local grants) | \$ 123,700 |
| ▶ State – General (Apportionment, LEA, SPED) | \$ 3,850,710 |
| ▶ State – ALE (Apportionment, SPED) | \$ 5,299,682 |
| ▶ State – Special Purpose (SPED, LAP, FS, Transportation) | \$ 1,022,737 |
| ▶ State – ALE Special Purpose (SPED) | \$ 1,139,768 |
| ▶ Federal – Special Purpose (SPED, Title grants, Vocational CTE) | \$ 329,324 |
| ▶ Total Revenue: | \$ 12,546,194 |

General Fund Revenue Comparison

| | Actual 2023-2024 | Budget 2024-2025 | Budget 2025-2026 |
|--|---------------------|---------------------|---------------------|
| REVENUES AND OTHER FINANCING SOURCES | | | |
| 1000 Local Taxes | 620,845 | 665,330 | 780,274 |
| 2000 Local Nontax Support | 486,091 | 53,600 | 123,700 |
| 3000 State, General Purpose | 11,179,465 | 9,093,344 | 9,150,393 |
| 4000 State, Special Purpose | 1,986,491 | 1,834,381 | 2,162,504 |
| 5000 Federal, General Purpose | 3,335 | 0 | 0 |
| 6000 Federal, Special Purpose | 525,410 | 407,737 | 329,324 |
| 7000 Revenues from Other School Districts | 0 | 0 | 0 |
| 8000 Revenues from Other Entities | 22,000 | 0 | 0 |
| 9000 Other Financing Sources | 0 | 0 | 0 |
| A. TOTAL REVENUES AND OTHER FINANCING SOURCES | 14,823,637 | 12,054,392 | 12,546,195 |

General Fund Expenditures

| | |
|--------------------------|---------------------|
| Certificated Salaries | \$ 2,576,153 |
| Classified Salaries | \$ 1,169,870 |
| Benefits & Payroll Taxes | <u>\$ 1,396,173</u> |
| Total Salary & Benefits | \$ 5,142,196 |

| | |
|--------------------------|-------------------|
| Supplies & Materials | \$ 720,064 |
| Purchased Services - MMK | \$ 2,704,931 |
| Purchased Services – ALE | \$ 5,299,682 |
| Travel | \$ 13,100 |
| Capital Outlay | <u>\$ 291,376</u> |
| Total MSOC | \$ 9,029,153 |

| | |
|----------------------------|---------------------|
| Total Expenditures: | \$14,171,349 |
|----------------------------|---------------------|

General Fund Expenditure Comparison

| | Actual 2023-2024 | Budget 2024-2025 | Budget 2025-2026 |
|--|---------------------|---------------------|---------------------|
| EXPENDITURES | | | |
| 00 Regular Instruction | 9,173,133 | 8,360,988 | 8,598,581 |
| 10 Federal Special Purpose Funding | 247,582 | 0 | 0 |
| 20 Special Education Instruction | 1,650,500 | 1,960,812 | 2,108,575 |
| 30 Vocational Education Instruction | 327,735 | 419,993 | 348,201 |
| 40 Skill Center Instruction | 0 | 0 | 0 |
| 50 and 60 Compensatory Education Instruction | 552,662 | 388,935 | 431,814 |
| 70 Other Instructional Programs | 6,637 | 21,663 | 22,659 |
| 80 Community Services | 0 | 0 | 0 |
| 90 Support Services | 1,732,358 | 2,449,650 | 2,661,519 |
| B. TOTAL EXPENDITURES | 13,690,608 | 13,602,041 | 14,171,349 |

* Compensatory Education = Title, School Improvement, LAP, Other Programs

* Support Services = District-wide support, food service, transportation

Budgeted MSOC Disclosure

| | | | |
|--|------------------------------|-------------------------|------------------------------|
| Projected MSOC Revenue | \$ 358,434 | | |
| (Materials, Supplies, Operating Cost) | | | |
| Projected Expenditures | Program 01 - Basic Ed | Program 02 - ALE | Program 97 - District |
| Supplies | \$ 221,194 | \$ - | \$ 259,297 |
| Contracted Services | \$ 165,950 | \$ 5,299,682 | \$ 802,399 |
| Travel | \$ 5,800 | \$ - | \$ 1,200 |
| Capital Outlay | \$ 57,000 | \$ - | \$ 219,376 |
| Total | \$ 449,944 | \$ 5,299,682 | \$ 1,282,272 |
| | | | |
| Total Budgeted Expenditures | \$ 7,031,898 | | |
| Difference | \$ (6,673,464) | | |

General Fund Comparison

| | 2024-25 Budget | 2025-26 Budget | Increase |
|-------------|----------------|----------------|-----------|
| Revenue | \$12,054,392 | \$12,546,194 | \$491,802 |
| Expenditure | \$13,602,041 | \$14,171,349 | \$569,308 |

General Fund Budget Summary

The fund balance varies throughout the year due to any occurrence which affects cash flow (apportionment %'s, LEA, property taxes collected, etc.)

| | |
|-------------------------------|--------------|
| Beginning Fund Balance | \$ 7,209,004 |
| Revenue | \$12,546,194 |
| Expenditure | \$14,171,349 |
| Less Operating Transfer to CP | \$ 2,000,000 |
| Ending Fund Balance | \$ 3,583,849 |

* Transfer of Apportionment rather than local funds

Capital Projects Budget Summary

| | |
|--------------------------------------|-------------|
| Beginning Fund Balance | \$3,408,700 |
| Revenue | \$ 114,930 |
| Operating Transfer from General Fund | \$2,000,000 |
| Expenditures | \$5,277,000 |
| Ending Fund Balance | \$ 246,630 |

* Expenditures are budgeted for capacity

ASB Budget Summary

| | |
|------------------------|----------|
| Beginning Fund Balance | \$38,439 |
| Revenue | \$32,850 |
| Expenditure | \$25,000 |
| Ending Fund Balance | \$46,289 |

Debt Service Budget Summary

| | |
|------------------------|--------|
| Beginning Fund Balance | \$ 713 |
| Revenue | \$ 20 |
| Expenditure | \$ 0 |
| Ending Fund Balance | \$733 |

Transportation Budget Summary

| | |
|--------------------------------------|-----------|
| Beginning Fund Balance | \$378,567 |
| Revenue | \$117,500 |
| Operating Transfer from General Fund | \$0 |
| Expenditure | \$450,000 |
| Ending Fund Balance | \$46,067 |